

Date: 15.05.2026

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 15, 2026

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today: -

1. Approved the audited Balance Sheet as at March 31, 2026 and Statement of Profit and Loss for the financial year ended on that date together with notes annexed thereto and the Audited Financial Results for the Quarter and Year ended March 31, 2026 of the Company.

Please find enclosed as “**Annexure A**” the Audited Financial Results together with the Auditors Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) stating that the Statutory Auditors have expressed an unmodified opinion in respect of Financial Results.

2. The 32nd Annual General Meeting of the Company to be held on Tuesday, July 28, 2026. The Board has not recommended any Dividend for the Financial Year ended on March 31, 2026.
3. Took on record the continuance of term of office of M/s. G. D. Apte & Co., Statutory Auditors of the Company, Firm Registration No.100515W, Chartered Accountants.

The meeting commenced at 5:45 P.M. and concluded at 7:25 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874
Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C.B.D. Belapur, Navi Mumbai- 400 614
Phone : +91-22-27579301/7556, Fax : +91-22-27566634
Regd. Office: 217, 2nd Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 Phone : +91-22-40060810 / 40060815
Admin. Head Office: 511-512, 5th Floor, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059 Phone : +91-22-49696944
Email : srmf@shriramamc.in, Website : www.shriramamc.in

Thanking you,

Yours faithfully,

For **Shriram Asset Management Company Limited**

Vinita Kapoor

Lead - Company Secretary & Legal

Encl: As above

Shriram Asset Management Company Limited

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SHRIRAM ASSET MANAGEMENT COMPANY LIMITED Regd.Off. 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
(₹ In Lakhs)						
Sr No.	Particulars	QUARTER ENDED			YEAR ENDED	
		March 31, 2026 (Audited)#	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)#	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income					
	Revenue from operations					
	Asset management services	76.41	78.76	59.74	295.17	196.87
	Interest income	51.81	51.81	49.20	233.84	294.48
	Net gain/(loss) on fair value changes	78.21	219.54	2.25	684.59	175.94
2	Other income	3.77	0.72	3.93	6.69	8.17
3	Total income	210.20	350.83	115.12	1220.29	675.46
	Expenditure					
	Finance costs	-	0.01	0.12	0.04	2.69
	Fees And Commission Expenses	1.30	0.55	0.13	2.52	0.13
	Employee benefits expense	633.53	578.54	417.30	2092.12	1440.51
	Depreciation and amortisation expense	17.87	9.66	18.13	42.28	76.98
	Other expenses	340.54	280.58	192.68	1103.60	793.10
4	Total expenditure	993.24	869.34	628.36	3240.56	2313.41
5	Profit/ (Loss) before tax	(783.04)	(518.51)	(513.24)	(2020.27)	(1637.95)
	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	8.60	-	4.57	8.60	13.27
	Income Tax Provision For Earlier Years	2.12	-	-	2.12	-
6	Total tax expense	10.72	-	4.57	10.72	13.27
7	Profit/(Loss) after tax	(793.76)	(518.51)	(517.81)	(2,030.99)	(1,651.22)
	Other comprehensive income					
	<i>a. Items that will not be reclassified to profit or loss:</i>					
	(i) Remeasurements gain/(loss) of defined benefit plans	22.77	1.16	11.84	16.66	(6.01)
	(ii) Income tax related to such items	-	-	(3.08)	-	1.56
	<i>b. Items that will be reclassified to profit or loss</i>					
8	Other comprehensive income for the period, net of tax	22.77	1.16	8.77	16.66	(4.45)
9	Total comprehensive income for the period	(770.99)	(517.35)	(509.05)	(2,014.33)	(1,655.67)
10	Paid up Equity Share Capital (Face value ₹ 10 each)	1698.07	1692.84	1301.69	1698.07	1,301.69
11	Other equity (excluding Revaluation Reserves) as per Audited Balance Sheet				13541.69	4998.38
12	Earnings per equity share (Face value of ₹ 10 per share) (not annualised for interim periods)					
	(1) Basic (₹ Per Share)	(4.68)	(2.60)	(3.98)	(12.17)	(12.69)
	(2) Diluted (₹ Per Share) *	(4.68)	(2.60)	(3.98)	(12.17)	(12.69)

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT MARCH 31, 2026

(₹ In Lakhs)

	Particulars	As at March 31, 2026 (Audited)	As At March 31, 2025 (Audited)
I.	ASSETS		
(1)	Financial Assets		
	Cash and Cash Equivalents	64.78	49.40
	Receivable		
	Trade Receivable	31.36	17.85
	Other Receivable	0.03	0.03
	Loans	0.64	1.02
	Investment	15,034.14	5,785.68
	Other Financial Assets	63.98	486.29
	Total Financial Assets	15,194.93	6,340.28
(2)	Non -Financial Assets		
	Current Tax Assets (Net)	17.88	46.31
	Investment Property	9.13	9.87
	Property, Plant and Equipment	53.85	25.25
	Right of Use Asset	-	0.64
	Other Intangible Assets	47.07	22.65
	Other Non- Financial Assets	396.09	249.11
	Total Non -Financial Assets	524.03	353.83
	TOTAL ASSETS	15,718.96	6,694.10
II.	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liability		
(a)	Payables		
	Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	0.19	-
	Total Outstanding Dues to Creditors Other than Micro Enterprises and Small Enterprises	99.51	110.25
(b)	Other Financial Liabilities		
	Lease Liability	-	0.92
	Other Financial Liabilities	222.78	130.16
	Total Financial Liability	322.48	241.33
(2)	Non- Financial Liability		
	Current Tax Liability (Net)	-	-
	Provisions	122.96	127.54
	Deferred tax liabilities (Net)	33.76	25.16
	Total Non-Financial Liability	156.72	152.70
(3)	EQUITY		
	Share Capital	1,698.07	1,301.69
	Other Equity	13,541.69	4,998.38
	Total Equity	15,239.76	6,300.07
	TOTAL LIABILITIES AND EQUITY	15,718.96	6,694.10



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ In Lakhs)

Particulars	Year Ended March 31, 2026 (Audited)		Year Ended March 31, 2025 (Audited)	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per financial results		(2,020.27)		(1,637.95)
Adjustments For:				
Depreciation	42.28		76.98	
Net gain/(loss) on fair value changes	(684.59)		(175.94)	
Finance cost	0.04		2.69	
ESOP expenses	375.54		269.50	
Other interest income	(0.03)		(3.02)	
Other non cash income	(0.96)		(0.03)	
Operating profit before change in working capital		(2,287.99)		(1,467.76)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	0.37		3.37	
Decrease / (Increase) in security deposit	(4.37)		(16.20)	
Decrease / (Increase) in Other Financial Assets	426.68		145.22	
Decrease / (Increase) in Receivables	(13.50)		(5.90)	
Decrease / (Increase) in Other Non Financial Assets	(146.98)		(93.26)	
Increase / (Decrease) in Trade Payables	(9.59)		53.82	
Increase / (Decrease) in Financial Liabilities	92.62		85.65	
Increase / (Decrease) in Provisions	12.08		39.51	
Changes in Reserves due to Other Comprehensive Income				
Net Change in Working Capital		357.31		212.21
Direct Taxes Paid		26.31		4.71
Net Cash From Operating Activities		(1,904.37)		(1,250.85)
Cash Flow From Investing Activities				
Purchase of property plant & equipment	(93.93)		(34.77)	
(Purchase)/Sale of investment (net)	(8,563.87)		1,443.15	
Interest received	0.03		0.29	
Net Cash From Investing Activities		(8,657.77)		1,408.67
Cash Flow From Financing Activities				
Issue of equity share capital	10,580.36		-	
Issue of CCPS, CCDs & Warrants	-		-	
Fund Raise Cost	(1.89)		(70.05)	
Redemption of RNCPS	-		-	
Interest on lease liability	(0.04)		(2.69)	
Principal lease liability payment	(0.92)		(58.09)	
Finance cost	-		-	
Net Cash from Financing Activities		10,577.51		(130.84)
Net Increase/ (Decrease) in Cash and Cash Equivalents		15.37		26.99
Cash & Cash Equivalents- Beginning of the year		49.40		22.42
Cash & Cash Equivalents- at the end of the period		64.78		49.40

Notes:

- i) Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the Companies Act, 2013.
- ii) Previous period's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of current year.
- iii) Figures in brackets represents outflows.

(₹ In Lakhs)

Cash & Cash Equivalents comprising of :	As at March 31, 2026 (Audited)	As At March 31, 2025 (Audited)
Cash on Hand	0.00	0.06
Balance with Banks (in current accounts)	64.78	49.34
Total Cash & Cash Equivalents- End of the period	64.78	49.40



Notes:-

- (1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 15, 2026. The Statutory Auditors have carried audit on the above financial results.
- (2) Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- (3) # The figures for quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between respective audited figures in respect to the full financial year up to March 31, 2026 and financial year upto March 31, 2025, and the unaudited published year to date figures up to December 31, 2025 and December 31, 2024 respectively being the date of the end of the third quarter of financial year which were subjected to limited review.
- (4) The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- (5) The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on February 03, 2026 had approved grant of 7,500 stock options to the eligible employee of the Company at an exercise price of ₹ 108.95 per equity share under Employees Stock Option Plan 2022 (ESOP-2022). Further, during the quarter ended March 31, 2026, the Company has allotted 52,312 equity shares of ₹ 10 each pursuant to exercise of stock options by certain employees.
- (6) Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at ₹ 270 per share amounting to ₹ 105,00,00,030/- (Rupees One Hundred Five Crore and Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited.
- (7) Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental gratuity liability on account of past service cost in accordance with IND AS 19 - Employee Benefits amounting of ₹ 26.68 Lakhs has been charged in the Financial Results for the year ended March 31, 2026. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- (8) The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter and year ended March 31, 2026.
- (9) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place : Mumbai
Date : May 15, 2026



By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

A handwritten signature in black ink, appearing to be "Kartik Jain".

KARTIK JAIN
MANAGING DIRECTOR & CEO
DIN No. 09800492

INDEPENDENT AUDITORS' REPORT ON THE AUDITED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Opinion

We have audited the accompanying financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** ("the Company"), for the quarter and year ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026, attached herewith ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the quarter and year ended March 31, 2026:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ('Ind AS'), and other accounting principles generally accepted in India, of the net loss and other comprehensive Income and other financial information for the quarter and year ended March 31, 2026.

Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual financial results section of our Report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Statement

This Statement is the responsibility of the Company's Board of Directors and has been approved by them. The Statement has been compiled from the related audited financial statements as at and for the year ended March 31, 2026. This responsibility includes the preparation and presentation of the Financial Results that give a true and fair view of the net loss and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards

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prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the Statement

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Others Matter

The Statement include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion on the financial Results is not modified in respect of above matter.

For G D Apte & Co Chartered Accountants

Firm Registration No: 100515W

CHETAN
RAMESH
SAPRE

Digitally signed by
CHETAN RAMESH
SAPRE
Date: 2026.05.15
17:53:53 +05'30'

Chetan R. Sapre

Partner

Membership No: 116952

UDIN : 26116952HSTIRX1163

Place : Mumbai

Date : May 15, 2026

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Phone: +91 20 6680 7200; Email – audit@gdaca.com.

Date: 15.05.2026

To,
Corporate Relationship Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Ref: Scrip Code – 531359

Subject: Declaration under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to Regulation 33 of the Listing Regulations, we hereby confirm and declare that the Statutory auditors of Shriram Asset Management Company Limited, M/s. G.D. Apte and Co., Chartered Accountants, Mumbai (Registration No. 100515W) have issued standalone Annual Audited Financial Results of the Company, for the financial year ended March 31, 2026 with unmodified opinion.

You are requested to take the above information to your record.

Thanking You,

Yours truly,
For Shriram Asset Management Company Limited



Jaya Inwani
Chief Financial Officer

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

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