

Date: 07.02.24

To,  
 The Secretary  
**BSE Limited**  
 P J Towers,  
 Dalal Street,  
 Mumbai – 400 001

**Scrip Code: 531359**

Dear Sir/Madam,

**Subject: Grant of stock options under Shriram Asset Management Company Limited Employees Stock Option Plan, 2022**

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has approved the grant of 187860 stock options under the Shriram Asset Management Company Limited Employees Stock Option Plan, 2022.

The details required under **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**, is given below:

Brief details of options granted	187860 Stock options granted to the eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Rs. 10/- each of the Company.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	187860 equity shares of Rs.10/- each (each stock option is convertible into 187860 Equity Share of face value of Rs.10/- each)
Pricing formula/Exercise Price	For 40000 options: Exercise Price - Rs. 37.29/- per share per option upon exercise of stock option  For 79660 options: Exercise Price – Rs. 100/- per share per option upon exercise of stock option

### Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874  
 Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5<sup>th</sup> Floor, Sector 11, C.B.D. Belapur, Navi Mumbai- 400 614  
 Phone : +91-22-27579301/7556, Fax : +91-22-27566634  
 Regd. Office: 217, 2<sup>nd</sup> Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 Phone : +91-22-40060810 / 40060815  
 Admin. Head Office: 511-512, 5th Floor, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059 Phone : +91-22-49696944  
 Email : [srmf@shriramamc.in](mailto:srmf@shriramamc.in), Website : [www.shriramamc.in](http://www.shriramamc.in)

	For 68200 options: Exercise Price – Rs. 200/- per share per option upon exercise of stock option
Options vested/vesting schedule	To be vested equally across 3 years from the Date of Grant.
Time within which options may be exercised	5 years from the date of vesting
Options exercised	Not Applicable
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not Applicable
Options lapsed	Not Applicable
Variation of terms of options	Not Applicable
Brief details of significant terms	Not Applicable
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Nomination and Remuneration Committee meeting commenced at 3.30 pm and concluded at 4 pm.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

**REENA YADAV**  
**COMPANY SECRETARY**  
 Contact No.9987095182

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