

April 23, 2025

To,  
The Secretary  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 531359**

Dear Sir,

**Subject: Allotment of Equity Shares**

In furtherance to our intimation dated December 10, 2024 and in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of Shriram Asset Management Company Limited (**‘the Company’**) held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held today (i.e., April 23, 2025) has *inter alia* approved the allotment of Equity Shares on a preferential basis to the following:

Sr. No.	Name of the Allottee	Type of Security Allotted	No. of Security Allotted	Face Value of Security (in Rs.)	Amount (in Rs.)
1.	Sanlam Emerging Markets (Mauritius) Limited ( <b>‘Allottee’</b> )	Equity Shares	38,88,889	10/-	Rs. 105,00,00,030/- (Rupees One Hundred Five Crores and Thirty Only)

Further, pursuant to the preferential issue and execution of the Term Sheet dated December 10, 2024, an open offer has been triggered in accordance with Regulation 3 and 4 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (**‘SEBI SAST Regulations’**). Accordingly, in compliance with the provision of Regulation 22(2A) of SEBI SAST Regulations, the Equity Shares allotted to the Allottee shall be kept in a separate escrow account and the Allottee shall not exercise any voting rights over such Equity Shares kept in the escrow account till the expiry of offer period, provided that such Equity Shares may be transferred to the account of the Allottee, subject to the Allottee complying with requirements specified in Regulation 22(2) of the SEBI SAST Regulations.

Furthermore, on consummation of the transaction and in accordance with the terms of the Term sheet dated December 10, 2024 executed amongst the Company, the Allottee and Shriram Credit Company Limited (SCCL, existing Promoter of the Company), SCCL and the Allottee will jointly control the

**Shriram Asset Management Company Limited**

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874  
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Email : [srmf@shriramamc.in](mailto:srmf@shriramamc.in), Website : [www.shriramamc.in](http://www.shriramamc.in)

Company, on mutually agreed terms, and the Allottee will become a promoter of the Company while SCCL will continue to be the other promoter of the Company.

In addition to the above, the said Equity Shares allotted on preferential basis shall be subject to such lock-in/ transferability restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

The meeting commenced at 4:30 P.M. and concluded at 4:46 P.M.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **Shriram Asset Management Company Limited**

**Reena Yadav**

**Company Secretary**

Contact No. 9987095182

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## Shriram Asset Management Company Limited

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