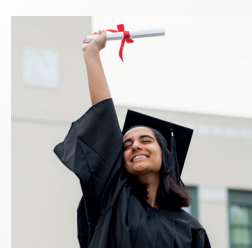


Many Goals, One Fund



Shriram Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments)

A simple way to access **multiple asset classes** through **one fund**

- ✓ Equity for potential **growth**
- ✓ Debt for relative **stability**
- ✓ Gold & Silver for portfolio **diversification**



Scan to Learn More
& Invest

Fund Managers: Mr. Deepak Ramaraju (Sr. Fund Manager), Mr. Prateek Nigudkar (Sr. Fund Manager), Mr. Amit Modani (Lead Fixed Income & Sr. Fund Manager) & Mr. Sudip Suresh More (Fund Manager)

To know more about the scheme, visit www.shriramamc.in/mutual-funds/smaf

FUND FACTS

May 2026

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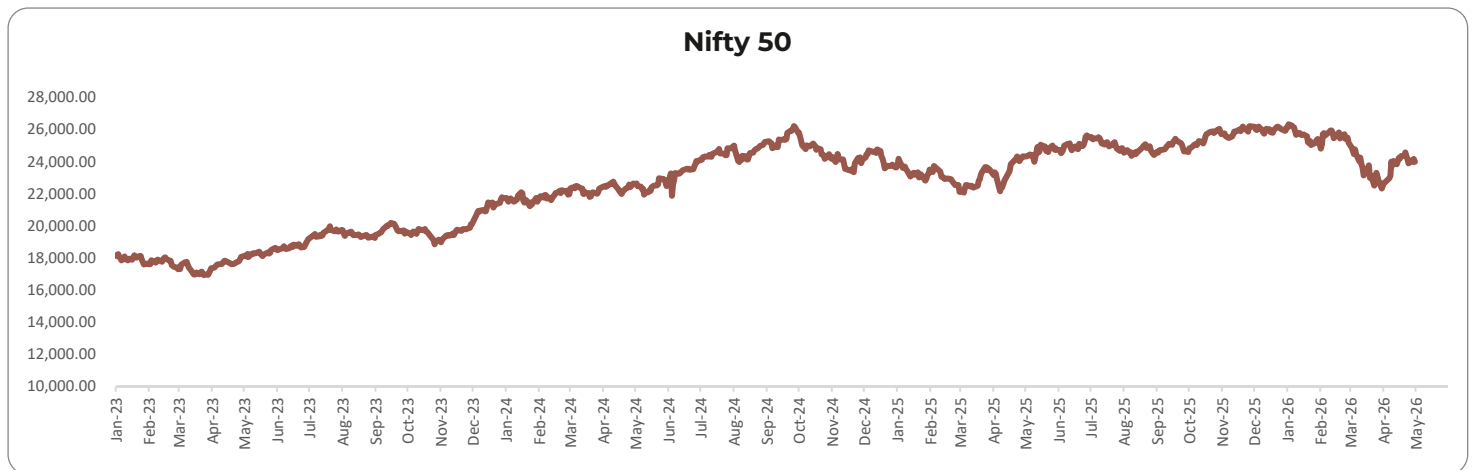
Dear Patrons,

Indian equity markets witnessed heightened volatility in May 2026 amid escalating West Asia tensions, which pushed crude oil prices higher and weighed on risk sentiment. FII outflows accelerated as global investors reduced emerging market exposure, while rupee weakness and rising oil prices raised concerns around imported inflation. Market performance remained highly selective, with export-oriented sectors showing relative resilience, whereas consumption and other domestic-facing segments faced pressure from margin and growth concerns

FII ownership in Indian equities stood at 14.7% in Apr-26, significantly lower than 19.9% in Apr-16, reflecting the growing participation of domestic investors. CPI inflation remained benign at 3.48% in Apr-26. During the month, the Government imposed a 15% import duty on gold and silver to curb non-essential imports and help manage the trade deficit

The INR remained under pressure during May-26, briefly crossing 97/USD before recovering to close near 95/USD, impacted by elevated crude oil prices and heightened global risk aversion

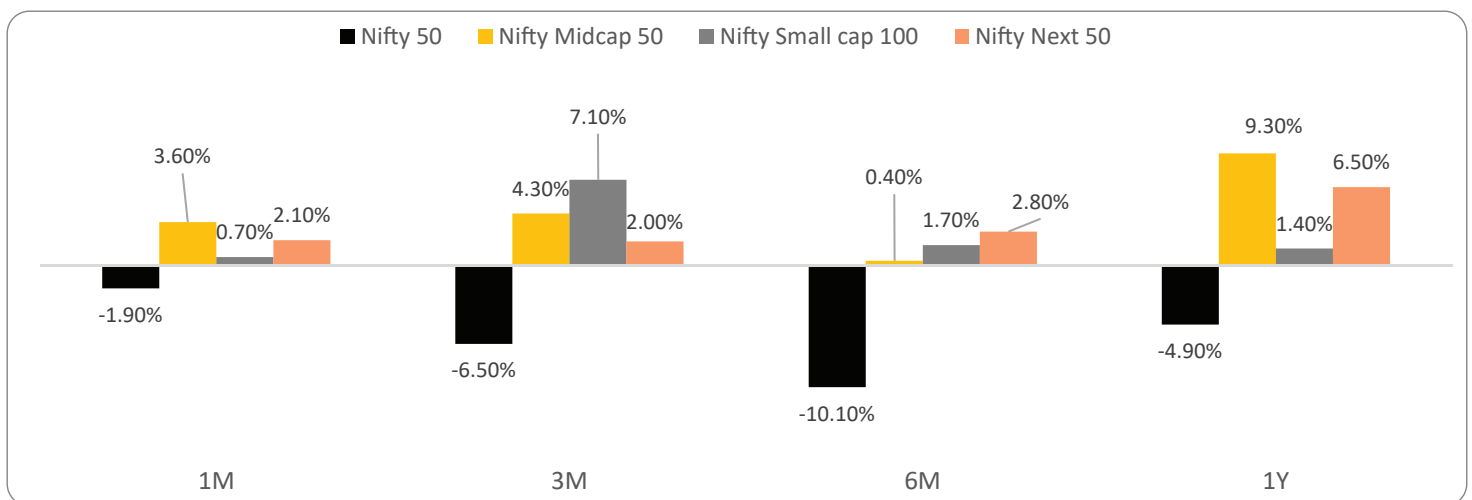
Nifty- 50 – Index



Data source: NiftyIndices.com; Data as on 29th May, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Indian markets consolidated in May-26



Data Source: NiftyIndices.com; Data as on 29thMay, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

MARKET COMMENTARY

MAY 2026

Sector Indices	May-26	Apr-26	MoM change
Nifty 50	23,547.75	23,997.55	-1.9%
Nifty 500	22657	22683.55	-0.1%
Nifty Auto	26,338.45	25,917.60	1.6%
Nifty Bank	54,239.20	54,863.35	-1.1%
Nifty Commodities	10,295.0	10,238.1	0.6%
Nifty Consumption	11,261.0	11,417.3	-1.4%
Nifty Financial Services	25,354.0	25,657.4	-1.2%
Nifty Infra	9,353.05	9,419.4	-0.7%
Nifty IT	29,080.15	29,353.90	-0.9%
Nifty Media	1,408.30	1,456.00	-3.3%
Nifty Metal	13,440.95	12,833.05	4.7%
Nifty Midcap 100	61,723.80	59,784.85	3.2%
Nifty MNC	32,455.9	31,886.6	1.8%
Nifty Oil & Gas	11,200.25	11,694.65	-4.2%
Nifty Pharma	24,345.80	23,267.70	4.6%
Nifty PSE	10,227.4	10,629.1	-3.8%
Nifty PSU Bank	8,156.2	8,455.8	-3.5%
Nifty Pvt Bank	26,326.40	26,281.75	0.2%
Nifty Realty	782.55	793.55	-1.4%
Nifty Services	29,685.2	30,248.4	-1.9%
Nifty Smallcap 100	18,138.80	18,007.15	0.7%

Source – NSE - Nifty Indices

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Global Markets

- U.S. markets rallied, led by driven by strength in AI-linked technology and semiconductor companies
- France's CAC 40 remained flat, while Germany's DAX gained on easing energy prices, US-Iran peace talk optimism, and strong earnings
- Japan's Nikkei 225 surged, supported by robust global AI and semiconductor demand
- China's Shanghai Composite corrected amid weak PMI and manufacturing data
- Russia's MOEX declined amid sanction concerns, high inflation, and tight monetary policy
- Mexico markets remained flat amid Banxico rate cuts and global uncertainties
- Brazil markets corrected on reduced rate-cut expectations and weaker commodity sentiment

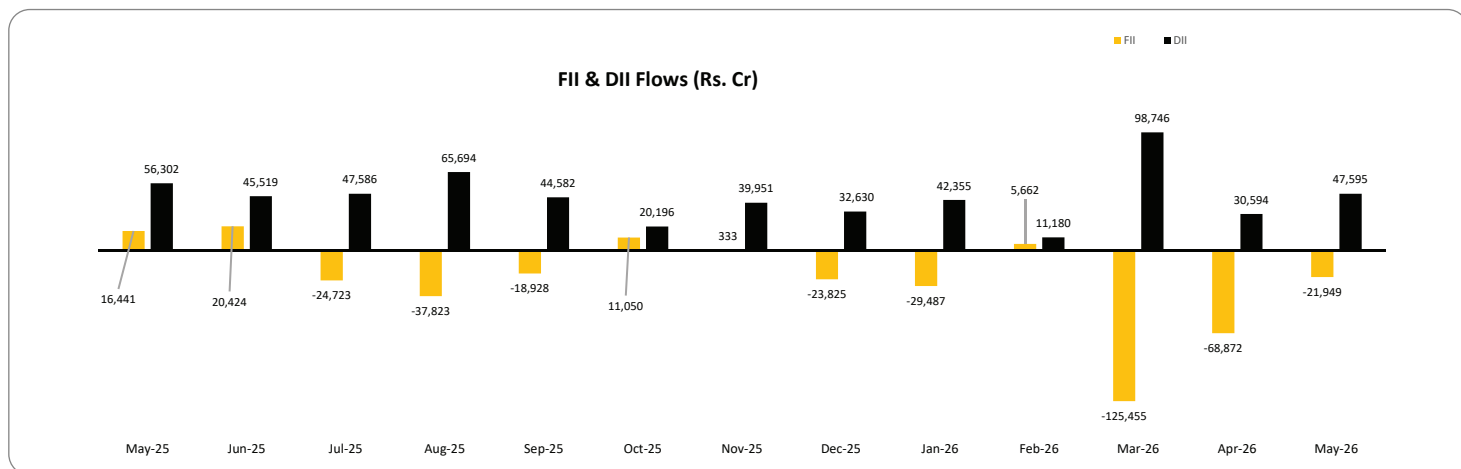
Indices	May-26	Apr-26	MoM Change
Nifty 50	23,548	23,998	-1.9%
Brazil Bovespa	1,73,787	1,87,318	-7.22%
CAC 40	8,183	8,115	0.8%
DAX	25,105	24,292	3.3%
Mexico BMV IPC	68,588	67,858	1.1%
Nikkei 225	66,330	59,285	11.9%
Russia MOEX	2,566	2,658	-3.5%
Shanghai Composite	4,069	4,112	-1.1%
UK FTSE 100	10,409	10,379	0.3%
US S&P 500	7,580	7,209	5.1%

Source – Investing.com

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Foreign and Domestic Investments

FII selling continued in May-26



Source – Moneycontrol.com (FII data as on 29th May-26 & DII Data as on 27th May-26)

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Currency Markets

The INR weakened to ~97/USD during May-26 before recovering to ~95/USD by month-end, amid crude oil prices, FII outflows, and geopolitical concerns in West Asia

Date	USD	GBP	EURO	YEN
May-26	95.38	128.18	111.11	59.89
Apr-26	95.24	128.20	111.07	59.28
% change MoM	0.15%	-0.01%	0.04%	1.03%

Source – RBI

Bond Yields

India's 10-year G-Sec yield traded near 7.0% in May-26, as bond markets remained under pressure from elevated global rates, INR weakness, inflation concerns, and higher domestic fuel prices.

Bond Yields			
	May-26	Apr-26	MoM Absolute Change
India	7.02%	7.02%	0 bps
USA	4.47%	4.39%	8 bps
UK	4.81%	5.03%	-22 bps
EU	3.35%	3.50%	-15 bps
JAPAN	2.66%	2.52%	14 bps

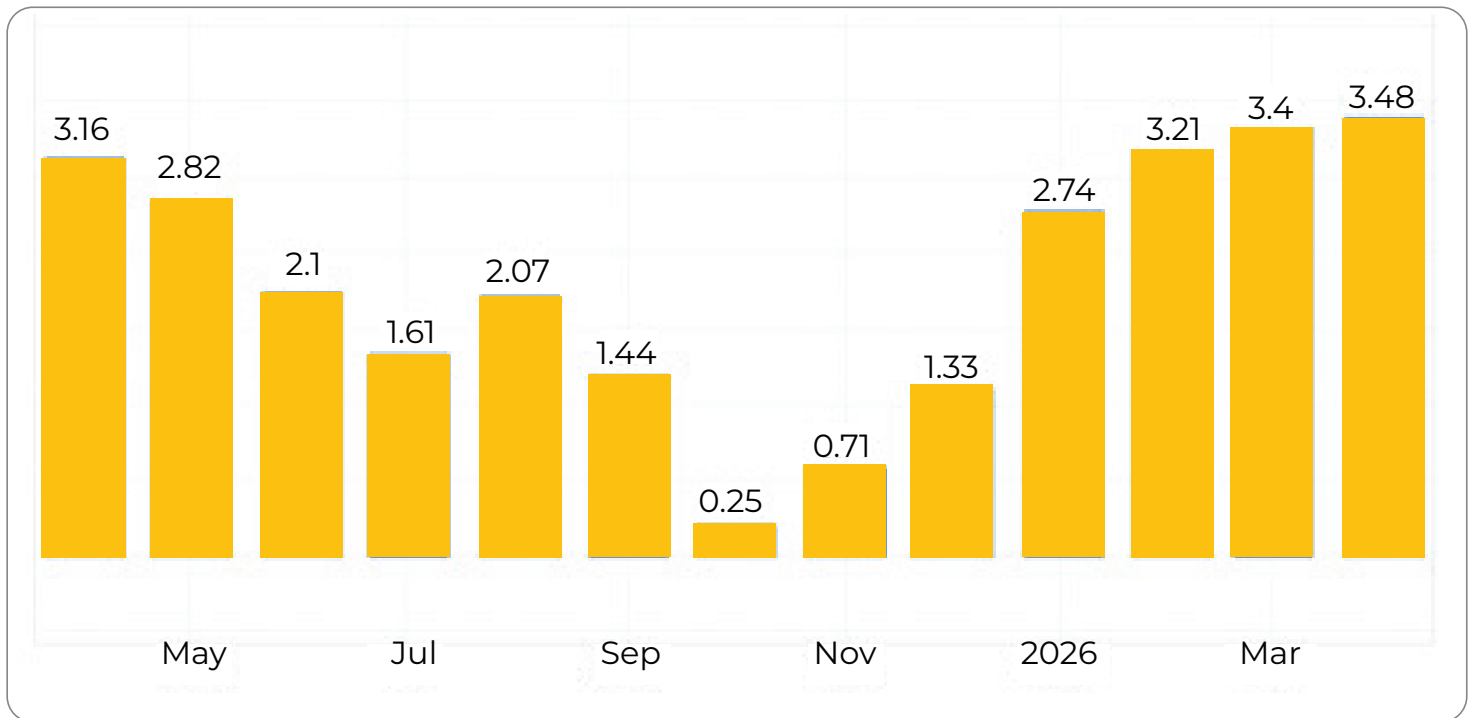
Source – Investing.com

Economic Updates

- India's merchandise trade deficit rose to USD 28.38 bn in Apr-26, driven by elevated crude oil prices and supply chain disruption
- India's CPI inflation edged up to ~3.48% in Apr-26, remaining within the RBI's target range of 2-4%
- IIP expanded 4.9%, y-o-y in Apr-26 vs street expectations of 3.7%, driven by growth in manufacturing

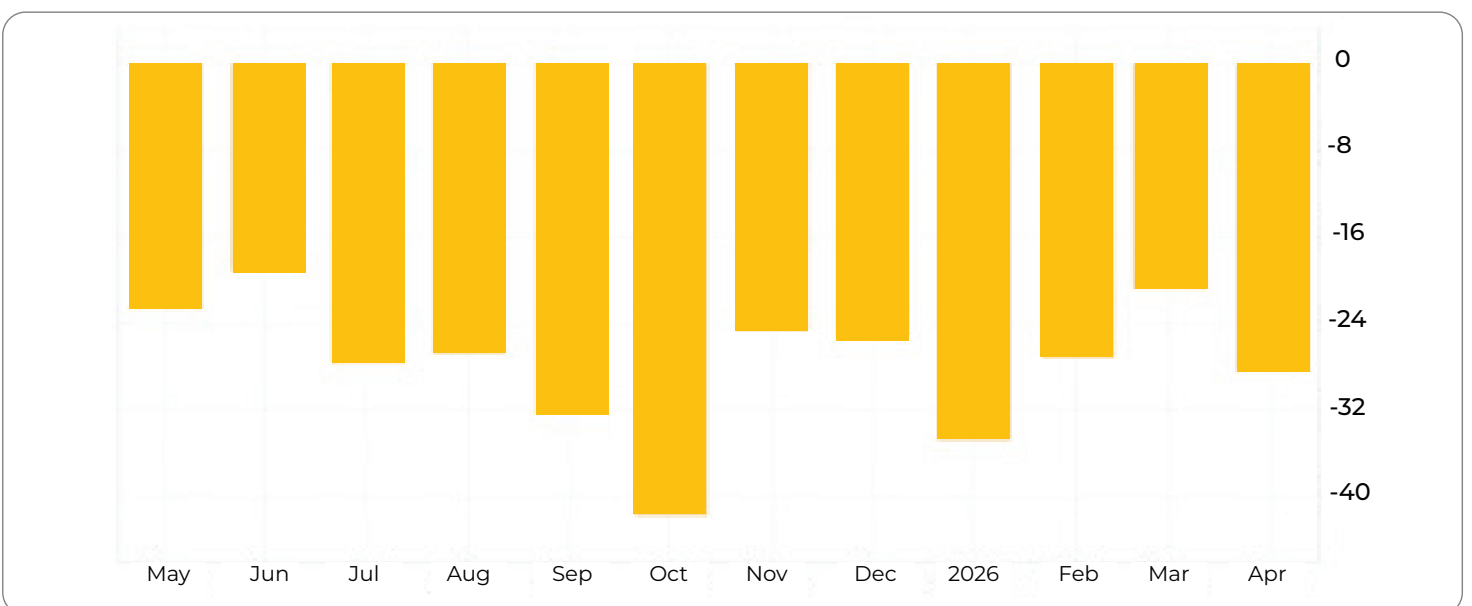
Source – RBI, Ministry of Statistics & Programme Implementation

India's inflation rises in Apr-26



Data Source: Trading economics

India's trade deficit widened in Apr-26



Data Source: Trading Economics

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during May-26, 2026 are as follows:

- 1. Financial Services:** India's banking sector remains strong, with credit growth accelerating to 16.2% Y-o-Y (as of May 15, 2026), while deposits grew 12.2%, reflecting healthy underlying demand. Growth continues to be supported by improving retail and corporate activity, with services and industrial credit witnessing robust momentum. Q4FY26 results across banks and financials reaffirm healthy trends in earnings, asset quality and loan growth, although AMC profitability was impacted by MTM losses. Expectations of a stable rate environment remain supportive, and despite near-term risks from higher crude prices, inflation and rupee volatility amid the US-Iran situation, we remain confident in the sector's resilience and retain a positive view.
- 2. Healthcare:** The healthcare and pharma sector reported a broadly healthy set of Q4FY26 results, with hospitals and diagnostics emerging as the strongest performers. Growth was driven by higher patient volumes, improved occupancy, capacity additions, favorable case mix, and operating leverage, resulting in robust revenue and earnings expansion. Diagnostics companies continued to benefit from increasing preventive healthcare awareness and a shift toward organized players. Within pharmaceuticals, performance was mixed, with companies focused on specialty products and domestic formulations generally outperforming those exposed to traditional generics and contract manufacturing.
- 3. Consumer Services:** Q4FY26 trends were mixed. Hospitality demand was impacted by West Asia-related travel disruptions, resulting in softer occupancy, although strong pricing and domestic demand supported RevPAR growth. Consumer platforms remained resilient, driven by robust quick commerce growth and healthy urban consumption trends. While near-term hospitality demand may remain sensitive to geopolitical developments, structural drivers across travel, digital consumption and discretionary spending continue to support a constructive medium-term outlook.
- 4. Information Technology:** Q4FY26 was mixed, with large-cap IT companies reporting softer-than-expected guidance, while mid-tier players continued to benefit from operating leverage. Demand remains strongest in BFSI and legacy modernization, while AI-driven spending is creating new implementation opportunities alongside pricing pressure on traditional services. With AI monetization emerging as a key differentiator and INR depreciation offering some margin support, we remain selective, favoring companies with strong execution capabilities and clear AI-led growth opportunities.
- 5. Automobiles & Auto ancillaries:** India's automotive OEMs reported strong volume growth in May-26, led by PVs (+22% YoY) and E2Ws (+63% YoY; 9.2% penetration), while low dealer inventories and management guidance point to continued healthy demand. Rising commodity and input costs remain a near-term margin headwind, particularly for tractors, but policy tailwinds, premiumisation, and rising EV penetration keep the sector outlook constructive.

Best Regards,
Deepak Ramaraju
Senior Fund Manager
Shriram Asset Management Co. Ltd., Mumbai

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

Sector Disclaimer: The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions. Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

RBI Policy: In its April 2026 Monetary Policy Committee (MPC) meeting minutes, the Reserve Bank of India (RBI) advocated for a cautious status quo, primarily citing the escalating geopolitical conflict in West Asia as a key external risk. By maintaining a neutral policy stance, the central bank preserves the strategic flexibility necessary to adjust monetary policy in either direction as fresh macroeconomic data emerges. Despite an increasingly challenging global environment and external economic pressures, the committee expressed strong confidence in India's resilient domestic micro-foundations, which continue to support the nation's underlying economic momentum.

FOMC: The detailed minutes of the FOMC meeting, exposed a deeply fractured committee navigating an uptick in inflation and elevated energy costs. For the first time since October 1992, the decision was not unanimous, concluding with a highly unusual 8–4 vote as four dissenting officials pushed for a tighter stance. A majority of Fed officials explicitly warned that further interest rate hikes may become appropriate if inflation remains sticky, entirely removing previous language that suggested an easing bias

G Sec Markets: In May 2026, 10-year G-Sec benchmark yield hovered right around the 7.00% milestone, maintaining a narrow trading range amid a balance of global commodity shifts and evolving local monetary policies. Sentiments in the G sec markets were dampened as domestic fuel price hike was implemented by the government led the markets to sell off at the start of the month. However, sentiment improved after reports suggested the US and Iran had agreed to extend their ceasefire arrangement, easing concerns over prolonged disruptions to global crude supply. Meanwhile, US Treasury yields also declined, with the benchmark 10-year yield falling further after softer inflation data reinforced expectations that the Fed may avoid additional aggressive tightening.

Macro Indicators

Inflation: Headline CPI inflation inched up marginally to 3.48% in April 2026 versus 3.4% in March 2026; however, the reading was lower than market expectations of 3.78%. The momentum was noteworthy at 0.27% MoM versus 0.26% MoM in previous month. Despite the supply disruption led by the West Asia crisis centred around fuel, energy inflation inched up marginally to 2.5% with a weak momentum of -0.07% MoM versus 1.49% MoM in Mar'26. Food inflation inched up above the 4% mark (4.2%) for the first time in the new CPI series. Core Inflation remained steady at 3.40%

INR: In May 2026, the Indian Rupee (INR) experienced severe downward volatility against the US Dollar, trading primarily in a weak pocket of 94 to 96.57 before closing the month at 94.98. The currency faced sharp depreciating pressure during the first three weeks of the month due to climbing global energy overheads, before stabilizing slightly towards the end of May. The dominant driver behind the rupee's mid-month slide was the geopolitical escalation in West Asia and aggressive hawkish rhetoric highlighted in the Federal Reserve's May minutes triggered sudden capital flight from emerging markets. The rupee has weakened roughly 5% since the conflict involving Iran escalated earlier this year.

Precious Metals: In May 2026, the global and domestic precious metals markets experienced intense volatility, defined by a massive mid-month geopolitical spike followed by a sharp correction in the final week. Fuelled by escalating tensions between the US and Iran, gold experienced a dramatic surge, at the start of the month only to retreat towards the fag end of the month as reports of a preliminary 60-day ceasefire extension agreement between Washington and Tehran, cooled safe-haven demand.

Brent Crude: Brent crude fell to \$92 per barrel towards the end of the month and remained on track for a sharp monthly loss after reports indicated that the US and Iran had tentatively agreed to extend their ceasefire by 60 days and possibly permit unrestricted shipping through the Strait of Hormuz. The international oil benchmark has dropped nearly 15% so far this month as optimism grew that some form of deal could eventually be reached, though major obstacles remain, including Tehran's nuclear ambitions, control of the Hormuz passage and sanctions relief.

Banking Liquidity: The Indian banking system experienced a pronounced liquidity deficit during May 2026, driven by seasonal currency outflows, corporate tax payouts, and sudden capital flight triggered by global geopolitical friction. This structural squeeze kept systemic liquidity under pressure, causing short-term money market rates to trade consistently above the policy repo rate for most of the month. To actively manage these

FIXED INCOME OUTLOOK

MAY 2026

intra-month mismatches and ease severe compounding pressures, the Reserve Bank of India (RBI) frequently intervened by conducting Variable Rate Repo (VRR) auctions, providing much-needed temporary cash buffers to commercial banks. Alongside these short-term operations, the central bank announced a \$5 billion USD/INR buy/sell swap auction to stabilize the local currency without deepening the domestic cash crunch. Additionally, the RBI's announcement of a record dividend surplus of ₹2.87 trillion (₹2.87 lakh crore) to the government acted as a massive relief to the ongoing deficit. Boosted further by a late-month surge in government spending fueled by this transfer, the systemic liquidity position experienced a powerful turnaround, closing May in a comfortable surplus of around ₹1.4 lakh crore.

Outlook:

The macroeconomic landscape for the Indian fixed income market warrants a cautious investment approach ahead. On the domestic front, the market is navigating opposing forces, surplus banking liquidity, anchored by the RBI's recent \$5 billion USD/INR buy/sell swap, collides with localized inflationary threats driven by a deficient monsoon forecast and the delayed pass-through of fuel price hikes to end consumers. Globally, the sharp 15% retreat in Brent crude prices to \$92 per barrel offers near-term relief, yet underlying geopolitical volatility in West Asia and the hawkish 8-4 fracture within the US Federal Reserve continue to pressure emerging market capital flows and stoke currency volatility. Given these combined headwinds, the risk-reward matrix has decisively shifted away from aggressive duration positions toward a defensive, high-quality accrual strategy. Until global crude prices establish a sustained downward trajectory and the Indian Rupee exhibits clear stabilization against the US dollar, compressing portfolio duration and maintaining a short-term maturity focus remains the most prudent path to achieving optimal risk-adjusted returns.

Source: Internal

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SHRIRAM MULTI SECTOR ROTATION FUND



Data as on May 31, 2026

About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

Date of Inception (Allotment Date): 09 December 2024

Benchmark: Nifty 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since December 09, 2024)

Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)

Total Experience: Over 13 years

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	7.9109

Regular Plan	NAV (Rs.)
Growth Option	7.7154

Other Details

Monthly Average AUM	Net AUM
172.46 Cr.	171.14 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.43%
BER / TER (Direct Plan)	0.59% / 0.69%

Annual Portfolio Turnover Ratio (Equity): 243.8%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load:

- 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.
- Nil if redeemed after 3 months from the date of allotment.

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Financial Services	Financial Services		
	• Axis Bank Ltd.	5.89	
	• HDFC Bank Ltd.	4.77	
	• State Bank of India	3.52	
	• HDFC Asset Management Company Ltd.	3.32	
	Nuvama Wealth Management Ltd.	3.16	
	Computer Age Management Services Ltd.	2.73	
	Indian Bank	2.36	
	SBI Life Insurance Company Ltd.	2.04	
	Can Fin Homes Ltd.	2.01	
	REC Ltd.	1.92	
	Canara Robeco Asset Mgmt Co Ltd.	1.81	
	Sub Total	33.53	
Consumption	Automobile and Auto Components		
	Mahindra & Mahindra Ltd.	3.01	
	Samvardhana Motherson International Ltd.	2.69	
	Pricol Ltd.	1.22	
	Fiem Industries Ltd.	1.09	
	Telecommunication		
	• Bharti Airtel Ltd.	5.31	
	Consumer Services		
	Eternal Ltd.	2.94	
	Samhi Hotels Ltd.	2.56	
	Lemon Tree Hotels Ltd.	2.43	
	Swiggy Ltd.	1.51	
Chalet Hotels Ltd.	0.96		
	Sub Total	23.72	
Healthcare	Healthcare		
	• Ajanta Pharma Ltd.	3.28	
	Apollo Hospitals Enterprise Ltd.	3.15	
	Rainbow Children's Medicare Ltd.	2.26	
	Thyrocare Technologies Ltd.	2.21	
	Krsnaa Diagnostics Ltd.	1.42	
	Sub Total	12.32	
Information Technology	Information Technology		
	Infosys Ltd.	2.59	
	Mphasis Ltd.	1.86	
	Tata Consultancy Services Ltd.	1.76	
	Tech Mahindra Ltd.	1.68	
	Sub Total	7.89	
Oil, Gas & Consumable Fuels	Oil, Gas & Consumable Fuels		
	• Reliance Industries Ltd.	4.90	
	Oil India Ltd.	2.49	
	Sub Total	7.39	
Others	Others		
	• Adani Ports & Special Economic Zone Ltd.	3.46	
	InterGlobe Aviation Ltd.	2.77	
	VRL Logistics Ltd.	1.45	
	• R R Kabel Ltd.	3.30	
	Sub Total	10.98	
	Equity Total	95.83	0.00

Derivative Portfolio (Other than hedge)

Future	Nil
CALL ADANI PORTS 30-Jun-2026 1900	-0.01
CALL INDIGO 30-Jun-2026 4500	-0.02
Option	-0.03
Total Exposure to derivative instruments as on May 31, 2026: Rs. 3.79 Lakhs.	

^ Less than 0.01%

• Top 10 Holdings

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
• TREPS		3.69	5.34
Net Current Assets		0.48	
Total		4.17	

Quantitative Data

Standard Deviation (Annualised)	22.49%
Portfolio Beta	1.07
Sharpe Ratio	-0.98
Information Ratio	-1.21

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbi.org.in.

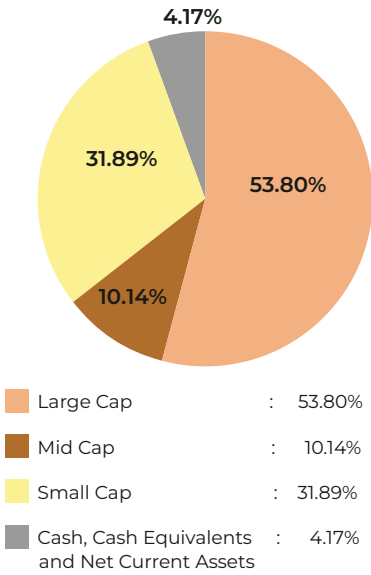
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MULTI SECTOR ROTATION FUND

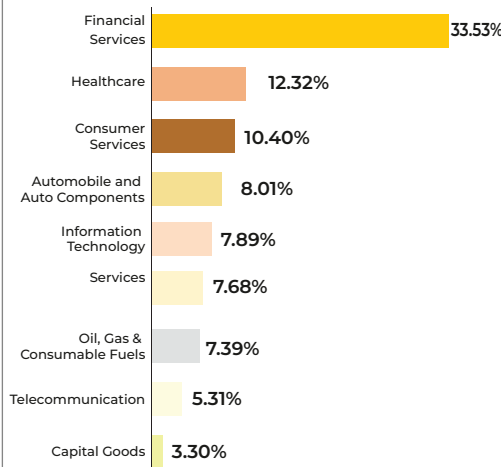


Data as on May 31, 2026

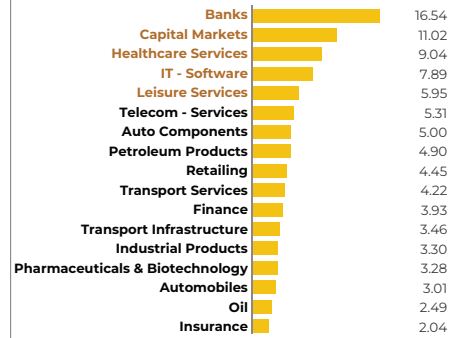
Market Capitalisation Allocation (%)



Sector Allocation (%)

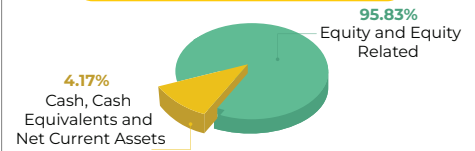


Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Portfolio Composition



Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 7.7154

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	7.8103	-1.22	0.28	-3.84	9,878	10,028	9,616
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-16.14	-1.00	-1.96	7,715	9,853	9,713

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 7.9109

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	7.8755	0.45	0.28	-3.84	10,045	10,028	9,616
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-14.70	-1.00	-1.96	7,911	9,853	9,713

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11/1/2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	170,000	NA	NA	NA	NA	120,000
Mkt Value as on May 31, 2026 (In ₹)	166,003	NA	NA	NA	NA	118,998
Scheme Returns %	-3.15%	NA	NA	NA	NA	-1.55%
*Scheme Benchmark Returns %	2.01%	NA	NA	NA	NA	-1.64%
**Additional Benchmark Returns %	-3.81%	NA	NA	NA	NA	-9.10%



*NIFTY 500 TRI is the scheme benchmark. **NIFTY 50 TRI Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>. The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM FLEXI CAP FUND

Data as on May 31, 2026

About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

Date of Inception (Allotment Date): 28 September 2018

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	22.0258
IDCW* Option	21.8056

Regular Plan	NAV (Rs.)
Growth Option	19.2429
IDCW* Option	19.2361

The IDCW Option offers IDCW Payout and Reinvestment facilities.

* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
129.26 cr.	129.20 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.41%
BER / TER (Direct Plan)	0.71% / 0.84%

Annual Portfolio Turnover Ratio (Equity): **82.2%**

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	7.38	
● Reliance Industries Ltd.	5.02	
● ICICI Bank Ltd.	4.59	
● Axis Bank Ltd.	3.91	
● State Bank of India	3.88	
● Bharti Airtel Ltd.	3.79	
● Larsen & Toubro Ltd.	2.55	
● Infosys Ltd.	2.54	
● NTPC Ltd.	2.26	
● SBI Life Insurance Company Ltd.	2.15	
Samhi Hotels Ltd.	2.12	
Mahindra & Mahindra Ltd.	2.01	
Computer Age Management Services Ltd.	2.00	
InterGlobe Aviation Ltd.	1.96	
Adani Ports & Special Economic Zone Ltd.	1.88	
ITC Ltd.	1.84	
Bharat Electronics Ltd.	1.81	
Thyrocare Technologies Ltd.	1.59	
Tata Consultancy Services Ltd.	1.56	
Kirloskar Oil Engines Ltd.	1.54	
Ajanta Pharma Ltd.	1.51	
National Aluminium Company Ltd.	1.46	
Eternal Ltd.	1.39	
Maruti Suzuki India Ltd.	1.39	
Tata Steel Ltd.	1.38	
R R Kabel Ltd.	1.36	
Torrent Pharmaceuticals Ltd.	1.33	
Krishna Inst of Medical Sciences Ltd.	1.23	
S.J.S. Enterprises Ltd.	1.15	
Narayana Hrudayalaya Ltd.	1.14	
Navin Fluorine International Ltd.	1.14	
Marico Ltd.	1.13	
Rainbow Children's Medicare Ltd.	1.08	
Oil & Natural Gas Corporation Ltd.	1.04	
Bajaj Holdings & Investment Ltd.	1.02	
Eicher Motors Ltd.	0.96	
TVS Motor Company Ltd.	0.95	
Indian Bank	0.95	
Tech Mahindra Ltd.	0.93	
Power Grid Corporation of India Ltd.	0.93	
Oil India Ltd.	0.90	
REC Ltd.	0.88	
Canara Robeco Asset Mgmt Co Ltd.	0.80	
Dodla Dairy Ltd.	0.80	
HCL Technologies Ltd.	0.79	
Lemon Tree Hotels Ltd.	0.72	
VARUN BEVERAGES LIMITED	0.71	
Bank of Maharashtra	0.70	
Karur Vysya Bank Ltd.	0.66	
ICICI Prudential Asset Mgmt Co Ltd.	0.65	
Hindustan Petroleum Corporation Ltd.	0.64	-0.31
TIPS Music Ltd.	0.62	
Swiggy Ltd.	0.61	
Bharat Petroleum Corporation Ltd.	0.60	-0.23
Apollo Hospitals Enterprise Ltd.	0.58	
Power Mech Projects Ltd.	0.55	
Lloyds Metals And Energy Ltd.	0.55	
Kalpataru Projects International Ltd.	0.54	
Fiem Industries Ltd.	0.53	
Persistent Systems Ltd.	0.51	
Coforge Ltd.	0.49	
Eris Lifesciences Ltd.	0.49	
Max Financial Services Ltd.	0.49	
Muthoot Finance Ltd.	0.39	
Sagility Ltd.	0.38	
Hitachi Energy India Ltd.	0.36	
Pricol Ltd.	0.34	
Deepak Fertilizers & Petrochem Corp Ltd.	0.27	
KFIN Technologies Ltd.	0.26	
Cohance Lifesciences Ltd.	0.17	
Polycab India Ltd.	0.12	
Godfrey Phillips India Ltd.	0.11	
Cummins India Ltd.	0.10	
Equity Total	97.16	-0.54

Derivative Portfolio (Other than hedge)

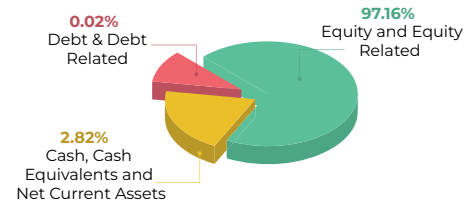
Futures Total	Nil
CALL ADANI PORTS 30-Jun-2026 1900	^
CALL INDIGO 30-Jun-2026 4500	-0.02
Options Total	-0.02
Total Exposure to derivative instruments as on May 31, 2026: Rs. 72.77 Lakhs.	

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	9.43
Debt Total		0.02	

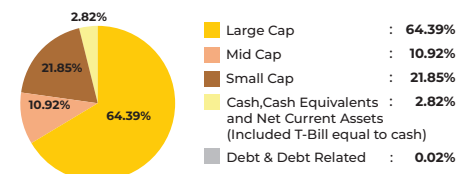
● Top 10 Holdings ## Awaiting listing
^ Less than 0.01%

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.56	5.34
Net Current Assets		1.26	
Total		2.82	

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	22.07
IT - Software	6.82
Petroleum Products	6.26
Healthcare Services	5.62
Automobiles	5.31
Telecom - Services	3.79
Capital Markets	3.71
Construction	3.64
Pharmaceuticals & Biotechnology	3.5
Power	3.19
Industrial Products	3.12
Leisure Services	2.84
Insurance	2.64
Finance	2.29
Auto Components	2.02
Retailing	2
Transport Services	1.96
Oil	1.94
Transport Infrastructure	1.88
Diversified FMCG	1.84
Aerospace & Defense	1.81
Non - Ferrous Metals	1.46
Chemicals & Petrochemicals	1.41
Ferrous Metals	1.38
Agricultural Food & other Products	1.13
Food Products	0.8
Beverages	0.71
Entertainment	0.62
Minerals & Mining	0.55
IT - Services	0.38
Electrical Equipment	0.36
Cigarettes & Tobacco Products	0.11

● Top 5 Industry

SHRIRAM FLEXI CAP FUND

Data as on May 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.72%
Portfolio Beta	1.00
Sharpe Ratio	0.13
Information Ratio	-0.78

Computed for the 3-year period ended May 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 19.2429

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	19.6654	-2.15	0.28	-3.84	9,785	10,028	9,616
May 31, 2023	Last 3 Year	15.0506	8.53	13.89	9.52	12,785	14,778	13,140
May 31, 2021	Last 5 Year	13.0941	8.00	12.48	9.87	14,696	18,007	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	8.90	13.74	11.79	19,243	26,868	23,523

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 22.0258

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	22.1452	-0.54	0.28	-3.84	9,946	10,028	9,616
May 31, 2023	Last 3 Year	16.3860	10.35	13.89	9.52	13,442	14,778	13,140
May 31, 2021	Last 5 Year	13.7441	9.89	12.48	9.87	16,026	18,007	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	10.83	13.74	11.79	22,026	26,868	23,523

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	920,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	1,267,673	NA	678,719	357,180	226,098	116,350
Scheme Returns %	8.20%	NA	4.88%	-0.51%	-5.64%	-5.60%
*Scheme Benchmark Returns %	14.03%	NA	10.51%	6.33%	1.10%	-1.64%
**Additional Benchmark Returns %	11.16%	NA	7.26%	2.86%	-2.46%	-9.10%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf> The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM ELSS TAX SAVER FUND

Data as on May 31, 2026

About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

Date of Inception (Allotment Date): 25 January 2019

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	22.9706
IDCW* Option	22.7878

Regular Plan	NAV (Rs.)
Growth Option	20.1713
IDCW* Option	20.1743

The IDCW Option offers IDCW Payout facilities.
* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
46.08 Cr.	45.88 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.40%
BER / TER (Direct Plan)	0.61% / 0.72%

Annual Portfolio Turnover Ratio (Equity): 84.0%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load : NIL

Minimum Investment:

Lump sum:
Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

- Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	7.60	
● Reliance Industries Ltd.	5.26	
● ICICI Bank Ltd.	4.63	
● Axis Bank Ltd.	4.12	
● State Bank of India	3.91	
● Bharti Airtel Ltd.	3.82	
● Larsen & Toubro Ltd.	2.57	
● Infosys Ltd.	2.57	
● NTPC Ltd.	2.28	
● SBI Life Insurance Company Ltd.	2.18	
InterGlobe Aviation Ltd.	2.07	
Samhi Hotels Ltd.	2.05	
Mahindra & Mahindra Ltd.	2.03	
Computer Age Management Services Ltd.	1.96	
Adani Ports & Special Economic Zone Ltd.	1.90	
Bharat Electronics Ltd.	1.82	
ITC Ltd.	1.75	
Thyrocare Technologies Ltd.	1.63	
Tata Consultancy Services Ltd.	1.58	
Kirloskar Oil Engines Ltd.	1.56	
Ajanta Pharma Ltd.	1.53	
National Aluminium Company Ltd.	1.47	
Torrent Pharmaceuticals Ltd.	1.44	
Eternal Ltd.	1.40	
Tata Steel Ltd.	1.40	
R R Kabel Ltd.	1.38	
Maruti Suzuki India Ltd.	1.37	
Krishna Inst of Medical Sciences Ltd.	1.27	
Navin Fluorine International Ltd.	1.17	
S.J.S. Enterprises Ltd.	1.17	
Narayana Hrudayalaya Ltd.	1.16	
Marico Ltd.	1.14	
Rainbow Children's Medicare Ltd.	1.10	
Bajaj Holdings & Investment Ltd.	1.04	
Indian Bank	0.97	
Eicher Motors Ltd.	0.97	
TVS Motor Company Ltd.	0.97	
Tech Mahindra Ltd.	0.94	
Power Grid Corporation of India Ltd.	0.93	
Oil & Natural Gas Corporation Ltd.	0.93	
Oil India Ltd.	0.90	
REC Ltd.	0.88	
Canara Robeco Asset Mgmt Co Ltd.	0.82	
HCL Technologies Ltd.	0.80	
Dodla Dairy Ltd.	0.74	
Lemon Tree Hotels Ltd.	0.73	
Bank of Maharashtra	0.70	
Karur Vysya Bank Ltd.	0.68	
VARUN BEVERAGES LIMITED	0.67	
TIPS Music Ltd.	0.67	
Hindustan Petroleum Corporation Ltd.	0.66	
ICICI Prudential Asset Mgmt Co Ltd.	0.65	
Power Mech Projects Ltd.	0.65	
Swiggy Ltd.	0.62	
Bharat Petroleum Corporation Ltd.	0.61	
Apollo Hospitals Enterprise Ltd.	0.59	
Lloyds Metals And Energy Ltd.	0.57	
Kalpataru Projects International Ltd.	0.54	
Fiem Industries Ltd.	0.53	
Eris Lifesciences Ltd.	0.51	
Hitachi Energy India Ltd.	0.50	
Max Financial Services Ltd.	0.50	
Coforge Ltd.	0.49	
Persistent Systems Ltd.	0.48	
Sagility Ltd.	0.44	
Muthoot Finance Ltd.	0.39	
Pricol Ltd.	0.34	
Deepak Fertilizers & Petrochem Corp Ltd.	0.27	
KFIN Technologies Ltd.	0.26	
Cohance Lifesciences Ltd.	0.17	
Krsnaa Diagnostics Ltd.	0.17	
Cummins India Ltd.	0.13	
Polycab India Ltd.	0.12	
Equity Total	98.82	-0.44

Derivative Portfolio (Other than hedge)

Futures Total	Nil
CALL INDIGO 30-Jun-2026 4500	^
CALL ADANI PORTS 30-Jun-2026 1900	-0.02
Options Total	-0.02

Total Exposure to derivative instruments as on May 31, 2026: Rs. 21.08 Lakhs.

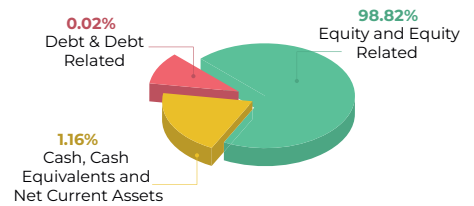
Debts & Debt Related Portfolio	Rating	%	% Yield
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	9.43
Debt Total		0.02	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		0.20	5.34
Net Receivables / (Payables)		0.96	
Total		1.16	

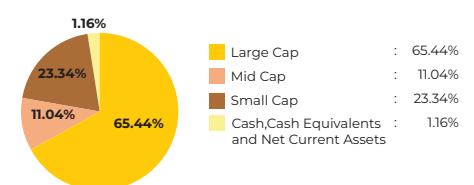
● Top 10 Holdings

^ Less than 0.01%
Awaiting listing

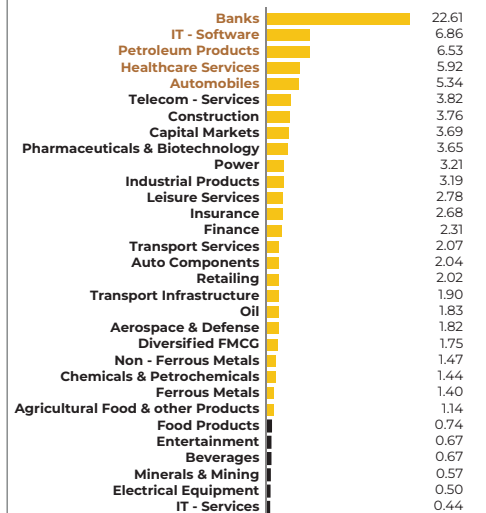
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM ELSS TAX SAVER FUND

Data as on May 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.61%
Portfolio Beta	1.00
Sharpe Ratio	0.11
Information Ratio	-0.85

Computed for the 3-year period ended May 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 20.1713

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	20.5475	-1.83	0.28	-3.84	9,817	10,028	9,616
May 31, 2023	Last 3 Year	15.9061	8.23	13.89	9.52	12,681	14,778	13,140
May 31, 2021	Last 5 Year	13.6071	8.19	12.48	9.87	14,824	18,007	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	10.02	14.57	12.52	20,171	27,177	23,794

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 22.9706

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	23.0232	-0.23	0.28	-3.84	9,977	10,028	9,616
May 31, 2023	Last 3 Year	17.2508	10.01	13.89	9.52	13,316	14,778	13,140
May 31, 2021	Last 5 Year	14.2375	10.03	12.48	9.87	16,134	18,007	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	11.98	14.57	12.52	22,971	27,177	23,794

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	880,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	1,197,976	NA	680,549	359,564	227,539	116,624
Scheme Returns %	8.26%	NA	4.98%	-0.08%	-5.05%	-5.19%
*Scheme Benchmark Returns %	14.02%	NA	10.51%	6.33%	1.10%	-1.64%
**Additional Benchmark Returns %	11.04%	NA	7.26%	2.86%	-2.46%	-9.10%



*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>
The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MULTI ASSET ALLOCATION FUND



Data as on May 31, 2026

About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is suitable for investors seeking to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and diversification in Gold* & Silver.

*Hedge against Inflation

Date of Inception (Allotment Date): 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Fund Managers

Mr. Deepak Ramaraju (Since September 08, 2023)

Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)

Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	13.6172

Regular Plan	NAV (Rs.)
Growth Option	12.9641

Other Details

Monthly Average AUM	Net AUM
139.52 cr.	138.81 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.00% / 2.33%
BER / TER (Direct Plan)	0.74% / 0.87%

Annual Portfolio Turnover Ratio (Equity): 40.6%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly

- Rs. 250/- and in multiples of Re. 1/-thereafter for minimum 60 installments
- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative	
● Reliance Industries Ltd.	5.08	-0.86	
● HDFC Bank Ltd.	4.52	-0.91	
● ICICI Bank Ltd.	3.90	-0.13	
● Bharti Airtel Ltd.	3.61	-0.63	
● State Bank of India	2.81		
● Axis Bank Ltd.	2.69		
Sun Pharmaceutical Industries Ltd.	2.50		
Infosys Ltd.	2.46	-1.01	
Kotak Mahindra Bank Ltd.	2.09		
Bajaj Finance Ltd.	1.93		
Mahindra & Mahindra Ltd.	1.89		
ITC Ltd.	1.47		
Tata Consultancy Services Ltd.	1.40		
Larsen & Toubro Ltd.	1.35		
HCL Technologies Ltd.	1.29		
VARUN BEVERAGES LIMITED	1.28		
NTPC Ltd.	1.22		
SBI Life Insurance Company Ltd.	1.15		
InterGlobe Aviation Ltd.	1.09		
Eternal Ltd.	1.06		
Divi's Laboratories Ltd.	1.02		
TVS Motor Company Ltd.	1.00		
Coal India Ltd.	0.93		
Rainbow Children's Medicare Ltd.	0.89		
Ambuja Cements Ltd.	0.79		
Tata Steel Ltd.	0.78		
HDFC Life Insurance Company Ltd.	0.77		
Maruti Suzuki India Ltd.	0.76		
Kalpataru Projects International Ltd.	0.76		
Canara Robeco Asset Mgmt Co Ltd.	0.75		
Adani Ports & Special Economic Zone Ltd.	0.71		
Ratnamani Metals & Tubes Ltd.	0.67		
Oil India Ltd.	0.67		
R R Kabel Ltd.	0.66		
Cipla Ltd.	0.66		
REC Ltd.	0.66		
Marico Ltd.	0.63		
Kirloskar Oil Engines Ltd.	0.63		
Dodla Dairy Ltd.	0.62		
Hyundai Motor India Ltd.	0.61		
Sapphire Foods India Ltd.	0.61		
Ajanta Pharma Ltd.	0.61		
Oil & Natural Gas Corporation Ltd.	0.55		
Mold-Tek Packaging Ltd.	0.50		
Samhi Hotels Ltd.	0.48		
Hindustan Aeronautics Ltd.	0.48		
TIPS Music Ltd.	0.44		
Eris Lifesciences Ltd.	0.44		
Bharat Electronics Ltd.	0.43		
LT Foods Ltd.	0.41		
ITC Hotels Ltd.	0.41		
Power Grid Corporation of India Ltd.	0.38		
NMDC Ltd.	0.36		
Narayana Hrudayalaya Ltd.	0.34		
Deepak Fertilizers & Petrochem Corp Ltd.	0.33		
Sona BLW Precision Forgings Ltd.	0.29		
Swiggy Ltd.	0.29		
Sagility Ltd.	0.28		
Emami Ltd.	0.27		
Bharat Petroleum Corporation Ltd.	0.27		
PB Fintech Ltd.	0.26		
Cohance Lifesciences Ltd.	0.25		
Bank of Baroda	0.22		
Power Mech Projects Ltd.	0.16		
Lloyds Metals And Energy Ltd.	0.12		
Krsnaa Diagnostics Ltd.	0.10		
KFIN Technologies Ltd.	0.05		
LG Electronics India Ltd.	0.02		
Equity Total	69.11	-3.54	
ETF			
● Nippon India ETF Gold BeES	13.02		
● Nippon India ETF Silver	2.60		
ETF Total	15.13		
Money Market Instruments (Treasury Bill)			
Rating	%	% Yield	
182 DAYS TBILL RED 04-06-2026	SOVEREIGN	1.21	5.14
Total		1.21	

Debts & Debt Related Portfolio	Rating	%	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	6.80	7.84
7.83% LIC Housing Finance Ltd. **	CRISIL AAA	1.44	8.11
8.22% National Bank for Agriculture & Rural Development **	CRISIL AAA	0.38	7.83
8.8% Indian Railway Finance Corporation Ltd. **	CRISIL AAA	0.15	7.74
8.37% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.15	7.69
7.43% National Bank for Agriculture & Rural Development **	ICRA AAA	0.15	7.81
8.58% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.08	7.71
7.22% Indian Renewable Energy Dev Agency Ltd. **	CARE AAA	0.07	7.91
6% TVS Motor Company Ltd.(Preference Share) **	CARE A+	0.02	9.43
Debt Total		9.24	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		3.94	5.34
Net Current Assets		0.88	
Total		4.82	

● Top 10 Holdings

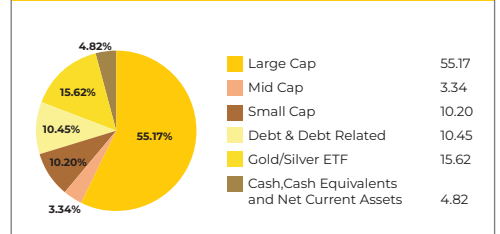
** Non Traded Security
##Awaiting listing

Derivative Portfolio (Other than hedge)

Futures Total	Nil
CALL SUNPHARMA 30-Jun-2026 1900	^
Options Total	0.00

Total Exposure to derivative instruments as on May 31, 2026: Rs. 492.39 Lakhs.

Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	16.23
Pharmaceuticals & Biotechnology	5.48
Petroleum Products	5.35
IT - Software	5.15
Automobiles	4.26
Telecom - Services	3.61
Finance	2.59
Industrial Products	2.46
Construction	2.27
Insurance	1.92
Power	1.60
Leisure Services	1.50
Diversified FMCG	1.47
Retailing	1.35
Healthcare Services	1.33
Beverages	1.28
Oil	1.22
Transport Services	1.09
Agricultural Food & other Products	1.04
Consumable Fuels	0.93
Aerospace & Defense	0.91
Capital Markets	0.80
Cement & Cement Products	0.79
Ferrous Metals	0.78
Transport Infrastructure	0.71
Food Products	0.62
Minerals & Mining	0.48
Entertainment	0.44
Chemicals & Petrochemicals	0.33
Auto Components	0.29
IT - Services	0.28
Personal Products	0.27
Financial Technology (Fintech)	0.26
Consumer Durables	0.02

● Top 5 Industry

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MULTI ASSET ALLOCATION FUND



Data as on May 31, 2026

Quantitative Data

Standard Deviation (Annualised)	11.42%
Portfolio Beta	0.98
Sharpe Ratio	0.32
Information Ratio	-0.24

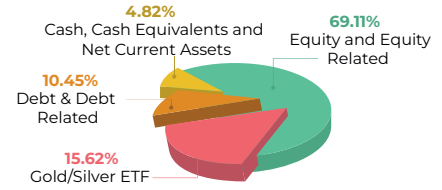
Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

Quantitative Data

Average Maturity*	0.92 years
Modified Duration*	0.8 years
Macaulay Duration*	0.86 years
Yield to Maturity*	6.95%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Portfolio Composition



Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 12.9641

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	11.8799	9.13	4.86	-3.84	10,913	10,486	9,616
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	9.98	11.34	7.65	12,964	13,404	12,228

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 13.6172

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	12.2729	10.95	4.86	-3.84	11,095	10,486	9,616
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	11.98	11.34	7.65	13,617	13,404	12,228

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/24/13/11/2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	320,000	NA	NA	NA	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	344,838	NA	NA	NA	251,448	123,284
Scheme Returns %	5.53%	NA	NA	NA	4.56%	5.13%
*Scheme Benchmark Returns %	7.56%	NA	NA	NA	5.19%	0.01%
**Additional Benchmark (NIFTY50) Returns %	1.24%	NA	NA	NA	-2.46%	-9.10%



*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

**NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM AGGRESSIVE HYBRID FUND



Data as on May 31, 2026

About the Fund

This fund is suitable for investors seeking a balanced approach to equity exposure.

Date of Inception (Allotment Date): 29 November 2013

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	36.1058
IDCW* Option	28.4483

Regular Plan	NAV (Rs.)
Growth Option	31.0944
IDCW* Option	24.8622

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
49.08 Cr.	48.99 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.42%
BER / TER (Direct Plan)	0.57% / 0.67%

Annual Portfolio Turnover Ratio (Equity): 30.1%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	4.99	-0.75
● Reliance Industries Ltd.	4.49	-0.81
● Axis Bank Ltd.	3.92	
● ICICI Bank Ltd.	3.78	
● Bharti Airtel Ltd.	3.27	
Mahindra & Mahindra Ltd.	2.34	
State Bank of India	2.25	
ITC Ltd.	2.06	
Sun Pharmaceutical Industries Ltd.	1.79	
Larsen & Toubro Ltd.	1.72	
Bajaj Holdings & Investment Ltd.	1.48	
Tata Consultancy Services Ltd.	1.43	
Hindalco Industries Ltd.	1.37	
NTPC Ltd.	1.37	
Infosys Ltd.	1.31	
Coforge Ltd.	1.23	
VARUN BEVERAGES LIMITED	1.21	
SBI Life Insurance Company Ltd.	1.18	
Eternal Ltd.	1.09	
TVS Motor Company Ltd.	1.06	
InterGlobe Aviation Ltd.	1.04	
Kotak Mahindra Bank Ltd.	0.90	
Rainbow Children's Medicare Ltd.	0.90	
Marico Ltd.	0.90	
Eicher Motors Ltd.	0.89	
REC Ltd.	0.88	
Mold-Tek Packaging Ltd.	0.88	
Cipla Ltd.	0.86	
Bharat Electronics Ltd.	0.86	
Oil India Ltd.	0.85	
Maruti Suzuki India Ltd.	0.84	
Ambuja Cements Ltd.	0.83	
Canara Robeco Asset Mgmt Co Ltd.	0.75	
HCL Technologies Ltd.	0.72	
Kalpataru Projects International Ltd.	0.72	
Aurobindo Pharma Ltd.	0.70	
R R Kabel Ltd.	0.67	
Power Grid Corporation of India Ltd.	0.67	
Adani Ports & Special Economic Zone Ltd.	0.66	
Oil & Natural Gas Corporation Ltd.	0.66	
Sapphire Foods India Ltd.	0.61	
Dodla Dairy Ltd.	0.61	
PNB Housing Finance Ltd.	0.61	
Ajanta Pharma Ltd.	0.61	
Lloyds Metals And Energy Ltd.	0.60	
Tata Steel Ltd.	0.59	
Siemens Ltd.	0.58	
Kirloskar Oil Engines Ltd.	0.57	
NMDC Ltd.	0.53	
Samhi Hotels Ltd.	0.53	
TIPS Music Ltd.	0.45	
KFIN Technologies Ltd.	0.44	
Pricol Ltd.	0.44	
GAIL (India) Ltd.	0.42	
LT Foods Ltd.	0.41	
HDFC Life Insurance Company Ltd.	0.39	
Narayana Hrudayalaya Ltd.	0.34	
Chambal Fertilizers & Chemicals Ltd.	0.33	
Deepak Fertilizers & Petrochem Corp Ltd.	0.33	
Sona BLW Precision Forgings Ltd.	0.29	
Sagility Ltd.	0.28	
Swiggy Ltd.	0.28	
Emami Ltd.	0.26	
BSE Ltd.	0.26	
PB Fintech Ltd.	0.25	
Cohance Lifesciences Ltd.	0.25	
CCL Products (India) Ltd.	0.24	
Coal India Ltd.	0.23	
Bharat Petroleum Corporation Ltd.	0.22	
Fortis Healthcare Ltd.	0.21	
Coromandel International Ltd.	0.20	
Power Mech Projects Ltd.	0.16	
Manappuram Finance Ltd.	0.13	
Krsnaa Diagnostics Ltd.	0.11	
LG Electronics India Ltd.	0.02	
Equity Total	72.30	-1.56

Derivative Portfolio (Other than hedge)

Futures Total	Nil	
CALL SUNPHARMA 30-Jun-2026 1900	^	^ Less than 0.01%
Options Total	^	

Total Exposure to derivative instruments as on May 31, 2026: Rs. 76.66 Lakhs.

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 6.54% Government of India	SOVEREIGN	6.17	7.01
● 8.54% REC Ltd. **	CRISIL AAA	5.44	7.74
● 7.77% National Bank for Agriculture & Rural Development **	ICRA AAA	4.28	7.84
● 7.835% LIC Housing Finance Ltd. **	CRISIL AAA	4.09	8.11
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	9.43
Debt Total		20.00	

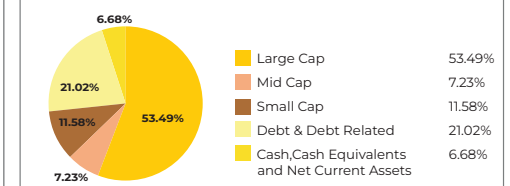
Money Market Instruments	Rating	% to NAV	% Yield
Treasury Bill			
182 DAYS TBILL RED 04-06-2026	SOVEREIGN	1.02	5.15
Total		1.02	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		5.10	5.34
Net Current Assets		1.58	
Total		6.68	

● Top 10 Holdings

** Non Traded Security
Awaiting listing

Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	15.84
Automobiles	5.13
Petroleum Products	4.71
IT - Software	4.69
Pharmaceuticals & Biotechnology	4.21
Telecom - Services	3.27
Finance	3.10
Construction	2.60
Industrial Products	2.12
Diversified FMCG	2.06
Power	2.04
Insurance	1.57
Healthcare Services	1.56
Agricultural Food & other Products	1.55
Oil	1.51
Capital Markets	1.45
Retailing	1.37
Non - Ferrous Metals	1.37
Beverages	1.21
Leisure Services	1.14
Minerals & Mining	1.13
Transport Services	1.04
Aerospace & Defense	0.86
Cement & Cement Products	0.83
Auto Components	0.73
Transport Infrastructure	0.66
Food Products	0.61
Ferrous Metals	0.59
Electrical Equipment	0.58
Fertilizers & Agrochemicals	0.53
Entertainment	0.45
Gas	0.42
Chemicals & Petrochemicals	0.33
IT - Services	0.28
Personal Products	0.26
Financial Technology (Fintech)	0.25
Consumable Fuels	0.23
Consumer Durables	0.02

● Top 5 Industry

SHRIRAM AGGRESSIVE HYBRID FUND

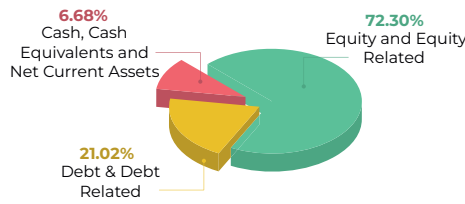
Data as on May 31, 2026

Quantitative Data

Standard Deviation (Annualised)	11.66%
Portfolio Beta	1.10
Sharpe Ratio	0.28
Information Ratio	-0.23
Computed for the 3-year period ended May 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.	
Average Maturity*	2.21 years
Modified Duration*	1.85 years
Macaulay Duration*	1.93 years
Yield to Maturity*	7.05%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Portfolio Composition



Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 31.0944

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	30.8625	0.75	0.48	-3.84	10,075	10,048	9,616
May 31, 2023	Last 3 Year	23.5307	9.73	10.69	9.52	13,214	13,565	13,140
May 31, 2021	Last 5 Year	21.1812	7.98	9.82	9.87	14,680	15,975	16,012
May 31, 2016	Last 10 Year	12.9034	9.19	11.79	12.53	24,098	30,502	32,593
November 29, 2013	Since Inception	10.0000	9.49	12.30	12.62	31,094	42,700	44,246

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 36.1058

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	35.2345	2.47	0.48	-3.84	10,247	10,048	9,616
May 31, 2023	Last 3 Year	26.0010	11.55	10.69	9.52	13,886	13,565	13,140
May 31, 2021	Last 5 Year	22.7018	9.72	9.82	9.87	15,904	15,975	16,012
May 31, 2016	Last 10 Year	13.0887	10.67	11.79	12.53	27,585	30,502	32,593
November 29, 2013	Since Inception	10.0000	10.81	12.30	12.62	36,106	42,700	44,246

CRISIL Hybrid 35+65 - Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,500,000	1,200,000	600,000	360,000	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	2,645,581	1,873,740	708,243	378,217	237,962	118,660
Scheme Returns %	8.66%	8.63%	6.57%	3.23%	-0.82%	-2.07%
*Scheme Benchmark Returns %	11.31%	11.15%	8.58%	5.72%	1.84%	-1.37%
**Additional Benchmark Returns %	11.69%	11.59%	7.26%	2.86%	-2.46%	-9.10%

*CRISIL Hybrid 35+65 - Aggressive Index is the Scheme Benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).



Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM BALANCED ADVANTAGE FUND



Data as on May 31, 2026

About the Fund

This fund is suitable for investors seeking potential long-term returns across market cycles.

Date of Inception (Allotment Date): 05 July 2019

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	18.4153
IDCW* Option	18.2598

Regular Plan	NAV (Rs.)
Growth Option	16.1974
IDCW* Option	16.2197

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
50.62 cr.	50.07 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.43%
BER / TER (Direct Plan)	0.52% / 0.61%

Annual Portfolio Turnover Ratio (Equity): 51.9%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.24	-1.14
● Reliance Industries Ltd.	5.32	-0.93
● IICI Bank Ltd.	3.96	-0.18
● Bharti Airtel Ltd.	3.88	-0.88
● State Bank of India	2.87	
● Mahindra & Mahindra Ltd.	2.43	
Sun Pharmaceutical Industries Ltd.	2.43	
ITC Ltd.	2.42	
Axis Bank Ltd.	2.29	
Infosys Ltd.	2.22	
Bajaj Finance Ltd.	1.90	-1.91
Kotak Mahindra Bank Ltd.	1.89	
HCL Technologies Ltd.	1.78	
Marico Ltd.	1.61	-1.39
Bharat Electronics Ltd.	1.53	
Bajaj Holdings & Investment Ltd.	1.45	
InterGlobe Aviation Ltd.	1.23	
Larsen & Toubro Ltd.	1.20	
Tata Consultancy Services Ltd.	1.15	
Power Grid Corporation of India Ltd.	1.15	
VARUN BEVERAGES LIMITED	1.10	
Ambuja Cements Ltd.	1.09	
NTPC Ltd.	1.06	
Eternal Ltd.	1.06	
Maruti Suzuki India Ltd.	1.02	
Rainbow Children's Medicare Ltd.	1.01	
SBI Life Insurance Company Ltd.	0.91	
Cipla Ltd.	0.87	
Canara Robeco Asset Mgmt Co Ltd.	0.77	
Oil India Ltd.	0.76	
R R Kabel Ltd.	0.76	
Kalpataru Projects International Ltd.	0.76	
Eicher Motors Ltd.	0.71	
Sapphire Foods India Ltd.	0.69	
Adani Ports & Special Economic Zone Ltd.	0.68	
Oil & Natural Gas Corporation Ltd.	0.67	
Ajanta Pharma Ltd.	0.64	
REC Ltd.	0.64	
Kirloskar Oil Engines Ltd.	0.61	
Divi's Laboratories Ltd.	0.61	
TVS Motor Company Ltd.	0.60	
Dodla Dairy Ltd.	0.59	
EID Parry India Ltd.	0.54	
Siemens Ltd.	0.51	
NMDC Ltd.	0.48	
LT Foods Ltd.	0.47	
TIPS Music Ltd.	0.46	
Coromandel International Ltd.	0.39	
Samhi Hotels Ltd.	0.39	
Muthoot Finance Ltd.	0.33	
Sona BLW Precision Forgings Ltd.	0.31	
HDFC Life Insurance Company Ltd.	0.28	
Cohance Lifesciences Ltd.	0.28	
Deepak Fertilizers & Petrochem Corp Ltd.	0.27	
PB Fintech Ltd.	0.27	
Sagility Ltd.	0.24	
Swiggy Ltd.	0.22	
Coal India Ltd.	0.20	
Bharat Petroleum Corporation Ltd.	0.20	
Emami Ltd.	0.18	
Power Mech Projects Ltd.	0.18	
Krsnaa Diagnostics Ltd.	0.12	
Hindustan Petroleum Corporation Ltd.	0.06	
KFIN Technologies Ltd.	0.05	
LG Electronics India Ltd.	0.03	
Equity Total	73.02	-6.43

Derivative Portfolio (Other than hedge)

Futures Total	Nil
PUT NIFTY 30-Jun-2026 23000	0.04
CALL SUNPHARMA 30-Jun-2026 1900	A
Options Total	0.07

Total Exposure to derivative instruments as on May 31, 2026: Rs. 324.34 Lakhs.

^ Less than 0.01%

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 77% National Bank for Agriculture & Rural Development **	ICRA AAA	8.38	7.84
● 8.54% REC Ltd. **	CRISIL AAA	4.91	7.74
● 7.45% Export Import Bank of India **	CRISIL AAA	4.07	7.65
● 6.54% Government of India	SOVEREIGN	4.03	7.01
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	2.00	8.11
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.01	9.43
Debt Total		22.90	

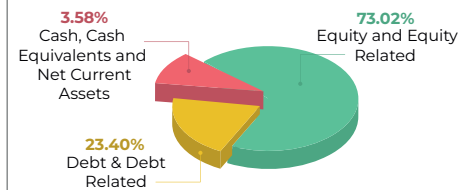
Money Market Instruments	Rating	% to NAV	% Yield

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		2.00	5.34
Net Current Assets		1.58	
Total		3.58	

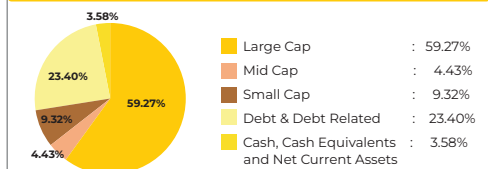
● Top 10 Holdings

** Non Traded Security
Awaiting listing

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	17.25
Petroleum Products	5.58
IT - Software	5.15
Pharmaceuticals & Biotechnology	4.83
Automobiles	4.76
Finance	4.32
Telecom - Services	3.88
Diversified FMCG	2.42
Power	2.21
Construction	2.14
Agricultural Food & other Products	2.08
Aerospace & Defense	1.53
Oil	1.43
Industrial Products	1.37
Retailing	1.28
Transport Services	1.23
Insurance	1.19
Food Products	1.13
Healthcare Services	1.13
Beverages	1.10
Cement & Cement Products	1.09
Leisure Services	1.08
Capital Markets	0.82
Transport Infrastructure	0.68
Electrical Equipment	0.51
Minerals & Mining	0.48
Entertainment	0.46
Fertilizers & Agrochemicals	0.39
Auto Components	0.31
Chemicals & Petrochemicals	0.27
Financial Technology (Fintech)	0.27
IT - Services	0.24
Consumable Fuels	0.20
Personal Products	0.18
Consumer Durables	0.03

● Top 5 Industry

SHRIRAM BALANCED ADVANTAGE FUND



Data as on May 31, 2026

Quantitative Data

Standard Deviation (Annualised)	10.79%	Average Maturity*	2.18 years
Portfolio Beta	1.21	Modified Duration*	1.86 years
Sharpe Ratio	-0.03	Macaulay Duration*	1.96 years
Information Ratio	-0.70	Yield to Maturity*	7.47%

Computed for the 3-year period ended May 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 16.1974

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	16.7019	-3.02	0.92	-3.84	9,698	10,092	9,616
May 31, 2023	Last 3 Year	13.5399	6.15	9.75	9.52	11,963	13,223	13,140
May 31, 2021	Last 5 Year	12.3269	5.61	8.92	9.87	13,140	15,332	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	7.23	10.63	11.78	16,197	20,092	21,588

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 18.4153

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
May 31, 2025	Last 1 Year	18.6556	-1.29	0.92	-3.84	9,871	10,092	9,616
May 31, 2023	Last 3 Year	14.5853	8.07	9.75	9.52	12,626	13,223	13,140
May 31, 2021	Last 5 Year	12.8011	7.54	8.92	9.87	14,386	15,332	16,012
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	9.24	10.63	11.78	18,415	20,092	21,588

CRISIL Hybrid 50+50 Moderate Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	820,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	993,548	NA	658,265	358,977	230,194	116,095
Scheme Returns %	5.54%	NA	3.66%	-0.18%	-3.96%	-5.99%
*Scheme Benchmark Returns %	9.73%	NA	8.06%	5.78%	2.53%	-0.45%
**Additional Benchmark Returns %	10.86%	NA	7.26%	2.86%	-2.46%	-9.10%



*CRISIL Hybrid 50+50 Moderate Index

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MONEY MARKET FUND



Data as on May 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund invests in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund aims to generate relatively stable returns.

Date of Inception (Allotment Date): 27 January, 2026

Benchmark: NIFTY Money Market Index A-I TRI

Fund Managers

Mr. Amit Modani (Since January 27, 2026)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since January 27, 2026)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments with residual maturity up to 1 year. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended debt scheme investing in money market instruments. A relatively low-interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1018.1252

Regular Plan	NAV (Rs.)
Growth Option	1017.3381

Other Details

Monthly Average AUM	Net AUM
227.56 Cr.	182.83 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	0.32% / 0.37%
BER / TER (Direct Plan)	0.10% / 0.12%

~With effect from Apr 1 2026. Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: Nil

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/- thereafter

Minimum amount per SIP Installment:

i. Rs.500/- and in multiples of Rs.1/- thereafter for minimum 24 installments

ii. Rs.1000/- and in multiples of Rs.1/- thereafter for minimum 12 installments

Maximum: No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
● Axis Bank Ltd. ** #	CRISIL A1+	13.12	7.75
● Small Industries Development Bank of India ** #	CRISIL A1+	12.97	7.95
● Kotak Mahindra Bank Ltd. ** #	CRISIL A1+	12.97	7.78
● Export Import Bank of India ** #	CRISIL A1+	12.93	7.72
● ICICI Bank Ltd. ** #	ICRA A1+	12.90	7.77
● Indian Bank ** #	CRISIL A1+	4.09	6.00
Sub Total		68.98	
Commercial Paper			
● Kotak Securities Ltd. **	CRISIL A1+	12.89	8.35
● 360 One Prime Ltd. **	CRISIL A1+	7.70	8.98
Sub Total		20.59	
Treasury Bill			
● 182 DAYS TBILL RED 18-09-2026	SOVEREIGN	2.69	5.55
● 364 DAYS TBILL RED 10-12-2026	SOVEREIGN	2.65	5.73
Sub Total		5.34	
TOTAL		94.91	
Treps			
Clearing Corporation of India Ltd.		0.10	
Sub Total		0.10	
TOTAL		0.10	
Reverse Repo			
● Clearing Corporation of India Ltd.		5.01	5.45
Sub Total		5.01	
TOTAL		5.01	
Net Receivables / (Payables)			
			(0.02)
GRAND TOTAL			100.00
● Top 10 Holdings			
# Unlisted Security			
** Non Traded Security			

SHRIRAM MONEY MARKET FUND

Data as on May 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	227.4 days
Modified duration (in year)	210.7 days
Macaulay Duration (in year)	227.4 days
Annualised Portfolio YTM*	7.65%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 27-Jan-2026

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1017.3381

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1015.9744	7.00	6.82	1.78	10,013	10,013	10,003
May 16, 2026	Last 15 Days	1017.0904	0.59	3.06	0.27	10,002	10,013	10,001
April 30, 2026	Last 1 Month	1016.0721	1.47	3.79	1.62	10,012	10,032	10,014
February 28, 2026	Last 3 Months	1006.9312	4.10	5.41	2.66	10103	10136	10067
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	5.10	5.83	3.52	10,173	10,198	10,120

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1018.1252

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1016.7073	7.27	6.82	1.78	10,014	10,013	10,003
May 16, 2026	Last 15 Days	1017.7744	0.84	3.06	0.27	10,003	10,013	10,001
April 30, 2026	Last 1 Month	1016.6463	1.71	3.79	1.62	10,015	10,032	10,014
February 28, 2026	Last 3 Months	1007.1261	4.33	5.41	2.66	10109	10136	10067
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	5.34	5.83	3.52	10,181	10,198	10,120

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the Nifty Money Market Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 27 January, 2026) and Mr. Amit Modani (Since 27 January, 2026). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

SHRIRAM LIQUID FUND

Data as on May 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 14 November, 2024

Benchmark: Nifty Liquid Index A-I

Fund Managers

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since 14 November, 2024)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1100.9369

Regular Plan	NAV (Rs.)
Growth Option	1098.5662

Other Details

Monthly Average AUM	Net AUM
162.87 Cr.	174.94 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	0.25% / 0.29%
BER / TER (Direct Plan)	0.10% / 0.12%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

Minimum amount per SIP Installment:

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1/-thereafter

Quarterly: Rs. 3000/- and in multiples of Re. 1/-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments

b. Maximum : No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
● Indian Bank ** #	CRISIL A1+	9.99	6.00
● Union Bank of India ** #	ICRA A1+	8.55	6.00
● HDFC Bank Ltd. ** #	CARE A1+	8.44	7.25
● Bank of Baroda ** #	ICRA A1+	8.43	7.25
● Axis Bank Ltd. ** #	CRISIL A1+	8.43	7.25
● Export Import Bank of India ** #	CRISIL A1+	5.71	5.96
● Canara Bank ** #	CRISIL A1+	5.63	7.23
Sub Total		55.18	
Commercial Paper			
● National Bank for Agriculture & Rural Development **	CRISIL A1+	5.71	6.14
● Small Industries Development Bank of India **	CRISIL A1+	5.71	6.10
● Kotak Securities Ltd. **	CRISIL A1+	5.70	7.30
● Motilal Oswal Financial Services Ltd. **	CRISIL A1+	5.70	7.58
● ICI Securities Ltd. **	CRISIL A1+	5.62	8.10
Sub Total		28.44	
Treasury Bill			
● 91 DAYS TBILL RED 11-06-2026	SOVEREIGN	11.42	5.30
Sub Total		11.42	
TOTAL		95.04	
Mutual Fund Units			
SBI CDMDF--A2 Corporate Debt Market Development Fund		0.24	
TOTAL		0.24	
Treps			
Clearing Corporation of India Ltd.		0.02	5.34
TOTAL		0.02	
Reverse Repo			
Clearing Corporation of India Ltd.		4.74	5.45
TOTAL		4.74	
Net Receivables / (Payables)			
			(0.04)
GRAND TOTAL			
			100.00
● Top 10 Holdings			
			# Unlisted Security
			** Non Traded Security

Data as on May 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	37 days
Modified duration (in year)	34.6 days
Macaulay Duration (in year)	37 days
Annualised Portfolio YTM*	6.57%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1098.5662

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1097.1477	6.74	7.46	1.78	10,013	10,014	10,003
May 16, 2026	Last 15 Days	1095.8178	6.10	6.56	0.27	10,025	10,027	10,001
April 30, 2026	Last 1 Month	1093.1538	5.83	6.14	1.62	10,050	10,052	10,014
February 28, 2026	Last 3 Months	1080.8232	6.51	6.57	2.66	10,164	10,166	10,067
November 30, 2025	Last 6 Months	1066.1136	6.10	6.27	3.34	10,304	10,312	10,166
May 31, 2025	Last 1 Year	1037.2151	5.91	6.16	3.98	10,591	10,616	10,398
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.28	6.53	5.45	10,986	11,025	10,854

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1100.9369

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1099.4799	6.91	7.46	1.78	10,013	10,014	10,003
May 16, 2026	Last 15 Days	1098.1070	6.27	6.56	0.27	10,026	10,027	10,001
April 30, 2026	Last 1 Month	1095.3679	5.99	6.14	1.62	10,051	10,052	10,014
February 28, 2026	Last 3 Months	1082.7910	6.65	6.57	2.66	10,168	10,166	10,067
November 30, 2025	Last 6 Months	1067.7381	6.24	6.27	3.34	10,311	10,312	10,166
May 31, 2025	Last 1 Year	1038.0199	6.06	6.16	3.98	10,606	10,616	10,398
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.43	6.53	5.45	11,009	11,025	10,854

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

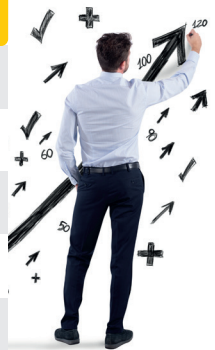
SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	180,000	NA	NA	NA	NA	120,000
Mkt Value as on May 31, 2026 (In ₹)	188,642	NA	NA	NA	NA	123,900
Scheme Returns %	6.09%	NA	NA	NA	NA	6.09%
*Scheme Benchmark Returns %	6.36%	NA	NA	NA	NA	6.29%
**Additional Benchmark Returns %	4.43%	NA	NA	NA	NA	3.61%

*NIFTY Liquid Index A-I **Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf> The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



SHRIRAM OVERNIGHT FUND



Data as on May 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 26 August, 2022

Benchmark: Crisil Liquid Overnight Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1254.3710
Daily IDCW* Option	1000.0101
Monthly IDCW* Option	1002.2878

Regular Plan	NAV (Rs.)
Growth Option	1250.4787
Daily IDCW* Option	1000.0042
Monthly IDCW* Option	1002.3038

The IDCW Option offers Payout and Reinvestment facilities (Daily IDCW Option offer Reinvestment facilities)
*Income Distribution cum Capital Withdrawal option
Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

Other Details

Monthly Average AUM	Net AUM
104.18 Cr.	86.84 Cr.

Total Expense Ratio-

BER / TER (Regular Plan)	0.15% / 0.17%
BER / TER (Direct Plan)	0.10% / 0.11%

-With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: NIL

Minimum Investment:

Lump sum Investment: Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

Minimum amount per SIP Installment: The facility can be exercised on:

Weekly / Fortnightly / Monthly / Quarterly. Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps			
● Clearing Corporation of India Ltd.		0.12	5.34
Sub Total		0.12	
Reverse Repo			
● Clearing Corporation of India Ltd.		99.59	5.45
Sub Total		99.59	
Net Receivables / (Payables)		0.29	
GRAND TOTAL		100.00	

IDCW History

Shriram Overnight Fund Monthly IDCW Option

Plan Name	Record Date	Face Value	NAV (Rs.)	IDCW (₹/Unit)
Shriram Overnight Fund - Direct Monthly IDCW	15-May-26	10.0000	10.0000	0.04104322
Shriram Overnight Fund - Regular Monthly IDCW	15-May-26	10.0000	10.0004	0.04058500
Shriram Overnight Fund - Direct Monthly IDCW	15-April-26	10.0000	10.0000	0.04434265
Shriram Overnight Fund - Regular Monthly IDCW	15-April-26	10.0000	10.0004	0.04350100
Shriram Overnight Fund - Direct Monthly IDCW	16-March-26	10.0000	10.0000	0.03804258
Shriram Overnight Fund - Regular Monthly IDCW	16-March-26	10.0000	10.0004	0.03734000

IDCW (Income Distribution cum Capital Withdrawal) declared during the month ended May 31, 2026

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit till 29th May 2026.

Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. history is for Shriram Overnight Fund - Direct Monthly IDCW, Shriram Overnight Fund - Regular Monthly IDCW.

SHRIRAM OVERNIGHT FUND

Data as on May 31, 2026

Quantitative Data

Average Maturity	1 days
Modified Duration	0.9 days
Macaulay Duration	1 days
Yield to Maturity	5.43%

Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1250.4787

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1249.2100	5.30	5.28	1.78	10,010	10,010	10,003
May 16, 2026	Last 15 Days	1247.8200	5.18	5.22	0.27	10,021	10,021	10,001
April 30, 2026	Last 1 Month	1245.1000	5.09	5.17	1.62	10,043	10,044	10,014
February 28, 2026	Last 3 Months	1234.6000	5.10	5.12	2.66	10,129	10,129	10,067
November 30, 2025	Last 6 Months	1219.4900	5.10	5.13	3.34	10,254	10,256	10,166
May 31, 2025	Last 1 Year	1187.9900	5.26	5.34	3.98	10,526	10,534	10,398
May 31, 2023	Last 3 Year	1047.7300	6.07	6.23	6.34	11,935	11,990	12,026
August 26, 2022	Since Inception	1000.0000	6.12	6.25	6.33	12,505	12,564	12,601

Returns of Direct Plan - Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1254.371

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1253.0900	5.33	5.28	1.78	10,010	10,010	10,003
May 16, 2026	Last 15 Days	1251.6800	5.23	5.22	0.27	10,021	10,021	10,001
April 30, 2026	Last 1 Month	1248.9200	5.14	5.17	1.62	10,044	10,044	10,014
February 28, 2026	Last 3 Months	1238.1900	5.18	5.12	2.66	10,131	10,129	10,067
November 30, 2025	Last 6 Months	1222.8800	5.16	5.13	3.34	10,258	10,256	10,166
May 31, 2025	Last 1 Year	1190.9400	5.33	5.34	3.98	10,533	10,534	10,398
May 31, 2023	Last 3 Years	1048.5200	6.15	6.23	6.34	11,963	11,990	12,026
August 26, 2022	Since Inception	1000.0000	6.21	6.25	6.33	12,544	12,564	12,601

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.

Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf> Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	450,000	NA	360,000	240,000	120,000
Mkt Value as on May 31, 2026 (In ₹)	503,092	NA	392,869	253,811	123,340
Scheme Returns %	5.89%	NA	5.76%	5.49%	5.21%
*Scheme Benchmark Returns %	6.04%	NA	5.90%	5.60%	5.27%
**Additional Benchmark Returns %	5.98%	NA	5.71%	5.00%	3.61%



*CRISIL Liquid Overnight Index is the Scheme Benchmark.

**Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf> The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM NIFTY 1D RATE LIQUID ETF



Data as on May 31, 2026

About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

Date of Inception (Allotment Date): 05 July, 2024

Benchmark: NIFTY 1D Rate Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

NAV Details (Rs)

Direct Plan	
Growth Option	1106.5917

Other Details

Monthly Average AUM	Net AUM
39.36 Cr	38.59 Cr

Total Expense Ratio~

BER / TER (Regular Plan)	0.40% / 0.47%
---------------------------------	----------------------

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).

Loads:

Exit Load: NIL

Minimum Investment: 1 Unit

NSE Symbol: LIQUIDSHRI

BSE Code: 544208

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Quantitative Data

Average Maturity*	1 days
Modified Duration*	0.9 days
Macaulay Duration*	1 days
Yield to Maturity*	5.31%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	99.42%

*Calculated on amount invested in TREPS

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps			
Clearing Corporation of India Ltd.		99.42	5.34
Sub Total		99.42	
Net Receivables / (Payables)		0.58	
GRAND TOTAL		100.00	

Performance of Scheme

Date of inception: 05-Jul-2024

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on May 31, 2026 | NAV as on May 31, 2026 Rs. 1106.5917

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
May 24, 2026	Last 7 Days	1105.5820	4.76	5.29	1.78	10,009	10,010	10,003
May 16, 2026	Last 15 Days	1104.4556	4.71	5.23	0.27	10,019	10,021	10,001
April 30, 2026	Last 1 Month	1102.2356	4.65	5.18	1.62	10,040	10,044	10,014
February 28, 2026	Last 3 Months	1093.8526	4.62	5.12	2.66	10,116	10,129	10,067
November 30, 2025	Last 6 Months	1081.5243	4.65	5.13	3.34	10,232	10,256	10,166
May 31, 2025	Last 1 Year	1055.1973	4.87	5.34	3.98	10,487	10,534	10,398
July 5, 2024	Since Inception	1000.0000	5.46	5.88	5.88	11,066	11,150	11,150

As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: <https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf>

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

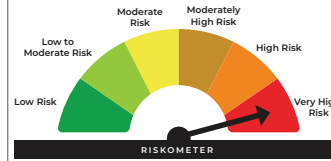
Shriram Aggressive Hybrid Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation and current income.
- Investment in equity related securities as well as fixed income securities (debt and money market securities).
- Very high risk

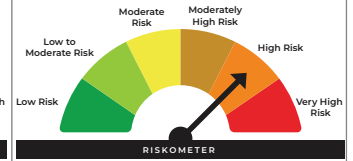
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index

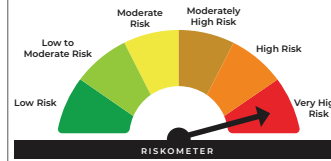
Shriram Flexi Cap Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation.
- Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors.
- Very high-risk

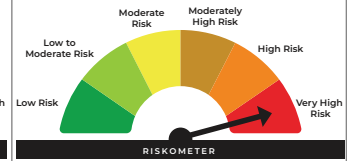
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

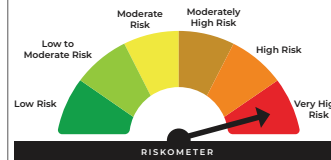
Shriram ELSS Tax Saver Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation with a 3 years lock in and tax benefit.
- Investment in diversified portfolio of predominantly equity and equity-related securities.
- Very High Risk

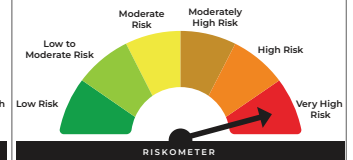
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

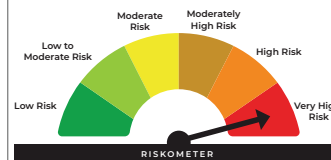
Shriram Balanced Advantage Fund

This product is suitable for investors* who are seeking:

- Capital Appreciation along with generation of income over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- Very High Risk

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 Moderate Index

Shriram Overnight Fund

This product is suitable for investors* who are seeking:

- Returns commensurate with low risk and convenience of liquidity over short term.
- Investment in debt and money market instruments with overnight maturity.
- Low Risk

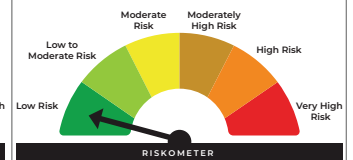
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at Low risk
As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.

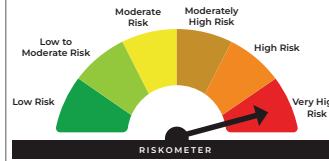
Shriram Multi Asset Allocation Fund

This product is suitable for investors* who are seeking:

- Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs.
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals.
- Very high risk.

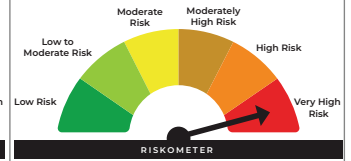
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

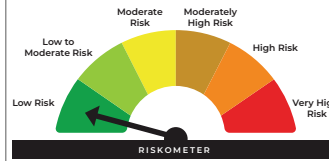
Shriram Nifty 1D Rate Liquid ETF

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts.
- Safety and liquidity for short-term funds.

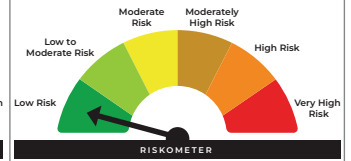
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at low risk

As per AMFI Tier 1 Benchmark i.e. Nifty 1D Rate Index

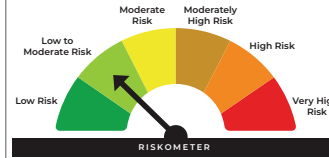
Shriram Liquid Fund

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for short term funds

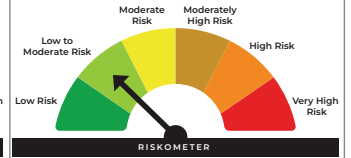
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Liquid Index A-I

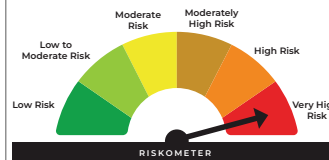
Shriram Multi Sector Rotation Fund

This product is suitable for investors* who are seeking:

- Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well
- Sustainable alpha over the benchmark

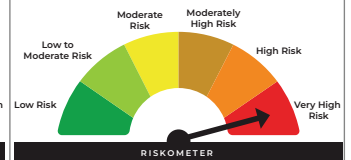
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 500 TRI

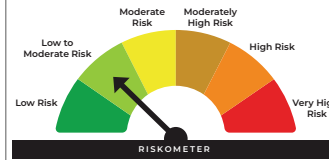
Shriram Money Market Fund

This product is suitable for investors* who are seeking:

- Regular income over short term
- To generate income by investing in money market instruments

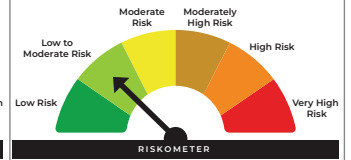
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Money Market Index A-I

HOW TO READ A FACT SHEET

Important Terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Terms

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund, Shriram Multi Sector Rotation Fund & Shriram Money Market Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before



SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK

Registered Office

217, 2nd Floor, Swastik Chambers,
near Junction of S.T. & C.S.T. Road,
Chembur, Mumbai - 400 071


Administrative Head Office

511-512, Meadows, Sahar Plaza,
J. B. Nagar, Andheri (East),
Mumbai - 400 059

 www.shriramamc.in

 info@shriramamc.in

 1860 419 1200

 (022) 6947 3400



Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215
Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC): CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are
not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

www.shriramamc.in | SEBI Registered: SHRIRAMMF | Registration no: MF/017/94/4

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.