SHRIRAM Mutual Fund

GOALS ANEK, MUTUAL FUND EK

SHRIRAM HYBRIDS

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FUND FACTS

July 2026

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SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

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MARKET COMMENTARY
JULY 2026

SHRIRAM Mutual Fund
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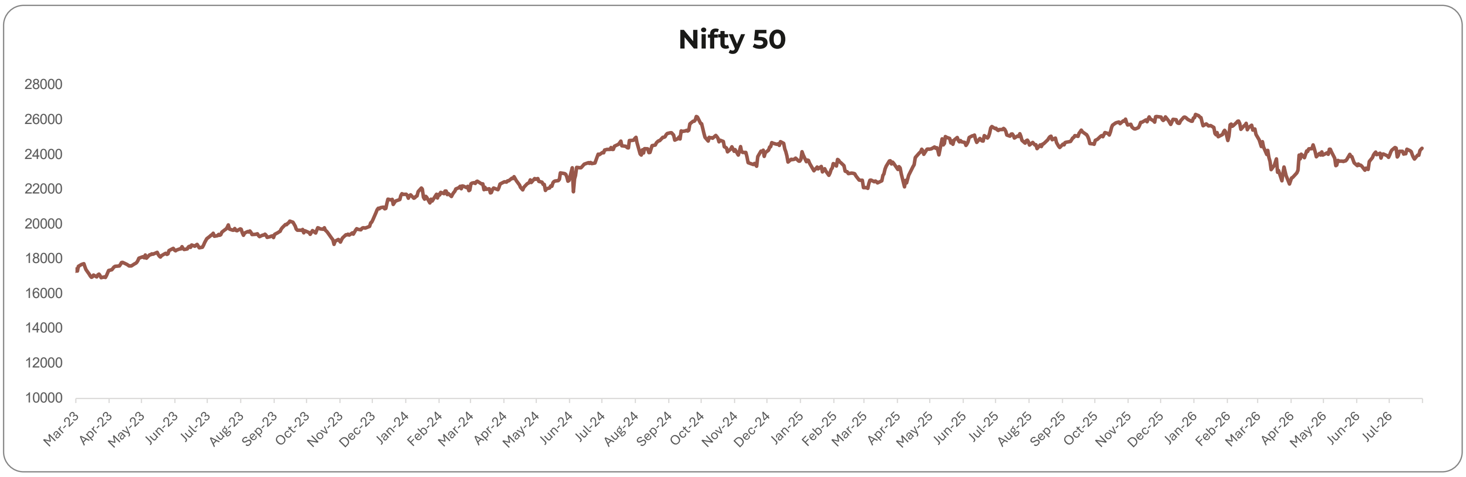
The Nifty 50 extended its recovery in Jul-2026, gaining 2.2% to close at 24,383, supported by improving risk sentiment and easing crude oil prices. Crude moderated to around USD 84 per barrel from the highs seen in mid-July, helping ease concerns around corporate margins in an uncertain global backdrop.

CPI inflation edged up to 4.4%, reflecting persistent pressure from higher fuel prices and input costs. The Reserve Bank of India (RBI) maintained the repo rate at 5.25% for the fourth consecutive meeting while retaining a neutral stance.

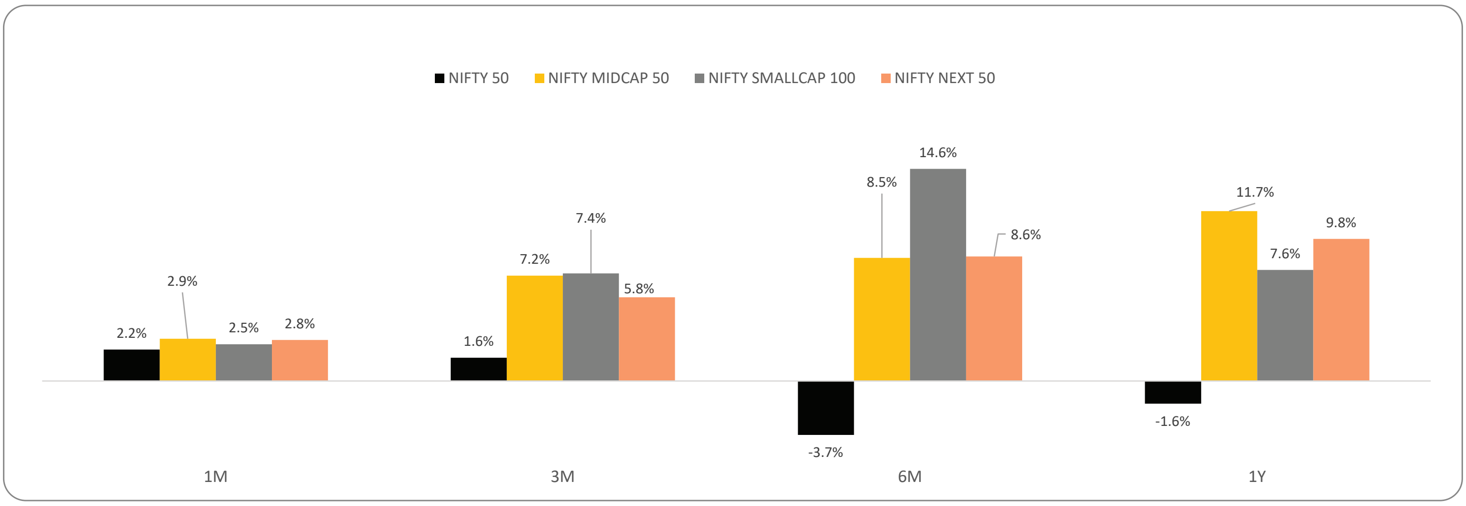
The RBI also lowered its FY2026-27 GDP growth forecast to 6.6% from 6.9%, citing heightened global uncertainties and inflation risks.

Nifty- 50 – Index



Data source: NiftyIndices.com; Data as on 31st July, 2026
Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Indian Equity Indices recovered in Jul-26



Data Source: NiftyIndices.com; Data as on 31st July, 2026
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Sector Indices	Jul-26	Jun-26	MoM change
Nifty 50	24,384	23,866	2.2%
Nifty 500	23,461	22,996	2.0%
Nifty Auto	28,744	26,480	8.6%
Nifty Bank	57,265	57,543	-0.5%
Nifty Commodities	9,862	9,793	0.7%
Nifty Consumption	12,082	11,515	4.9%
Nifty Financial Services	26,594	26,555	0.1%
Nifty Infra	9,409	9,392	0.2%
Nifty IT	30,709	26,299	16.8%
Nifty Media	1,619	1,478	9.5%
Nifty Metal	12,719	12,519	1.6%
Nifty Midcap 100	62,915	61,798	1.8%
Nifty MNC	33,056	32,514	1.7%
Nifty Oil & Gas	11,248	11,030	2.0%
Nifty Pharma	26,535	25,326	4.8%
Nifty PSE	9,942	9,981	-0.4%
Nifty PSU Bank	8,367	8,493	-1.5%
Nifty Pvt Bank	27,523	27,929	-1.5%
Nifty Realty	901	830	8.7%
Nifty Services	31,269	30,505	2.5%
Nifty Small 100	19,340	18,863	4.0%

Source – NSE - Nifty Indices
Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Global Markets

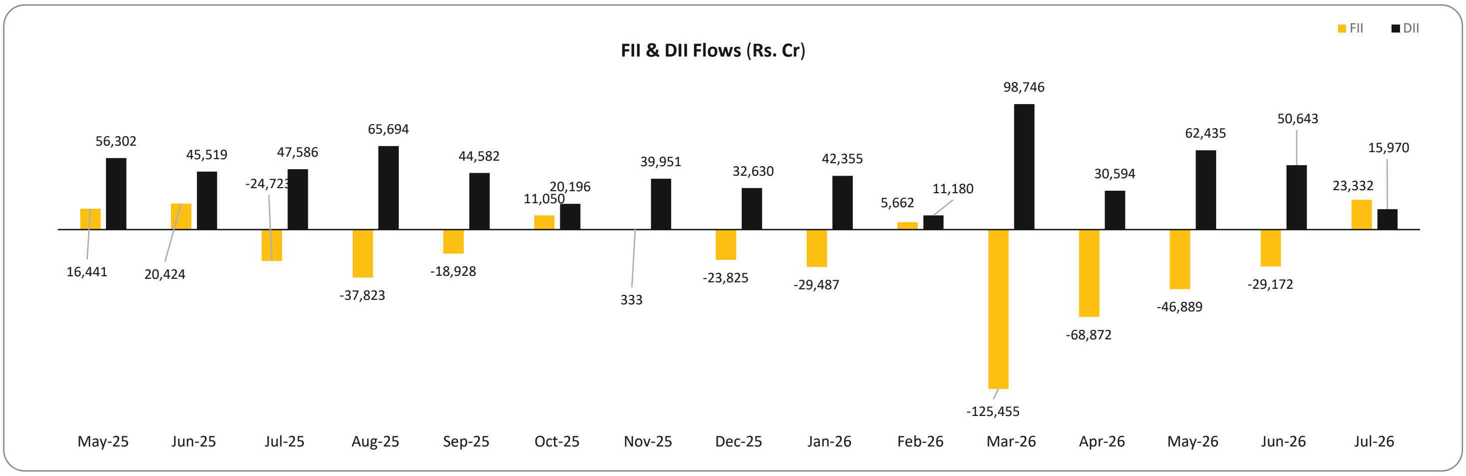
- Japan's Nikkei 225 declined nearly 8% in Jul-2026, along with rising domestic bond yields.
- Germany's DAX held it’s earlier gains in Jul-2026, closing near record highs.
- China's Shanghai Composite fell 6.4% in Jul-2026, amid weaker factory activity, a technology and semiconductor sell-off, and liquidity concerns from elevated IPO fundraising.
- Russia's MOEX Index declined sharply in Jul-2026, due to geopolitical uncertainty, tighter monetary policy, weaker commodity revenues, and subdued industrial activity.
- Brazil's Ibovespa gained about 3.5% in Jul-2026, supported by softer inflation, easing global monetary policy concerns, and resilient labour market conditions.

Indices	Jul-26	Jun-26	MoM Change
Nifty 50	24,384	23,866	2.2%
UK FTSE 100	10,868	10,497	3.5%
CAC 40	8,510	8,404	1.3%
DAX	25,629	24,996	2.5%
Shanghai Composite	3,832	4,094	-6.4%
US S&P 500	7,490	7,499	-0.1%
Nikkei 225	64,362	70,062	-8.1%
Russia MOEX	2,226	2,348	-5.2%
Mexico BMV IPC	66,937	66,967	0.0%
Brazil Bovespa	1,77,999	1,72,024	3.47%

Source – Investing.com
Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Foreign and Domestic Investments

FPIs and DIIs remained marginal net buyers in Jul-26



Source: Moneycontrol.com FII data as on 31st Jul-26 & DII data as on 31st Jul-26
Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Currency Markets

The Indian Rupee (INR) depreciated by 0.8% in Jul-2026, closing near 95.37 per US dollar, primarily due to heightened geopolitical tensions in West Asia.

Date	USD	GBP	EURO	YEN
Jul-26	95.37	128.28	109.82	59.46
Jun-26	94.60	125.13	107.72	58.27
% change MoM	-0.82%	-2.51%	1.95%	2.04%

Source – RBI

Bond Yields

Indian government bond yields rose in Jul-2026, driven by the deferral of Bloomberg's Indian bond index inclusion, and ongoing geopolitical tensions in West Asia.

Bond Yields			
	Jul-26	Jun-26	MoM Absolute Change
India	6.83%	6.75%	8 bps
USA	4.75%	4.42%	33 bps
UK	5.06%	4.77%	29 bps
European Union	3.56%	3.24%	32 bps
JAPAN	2.80%	2.68%	12 bps

Source – Investing.com

ECONOMICS UPDATES
JULY 2026

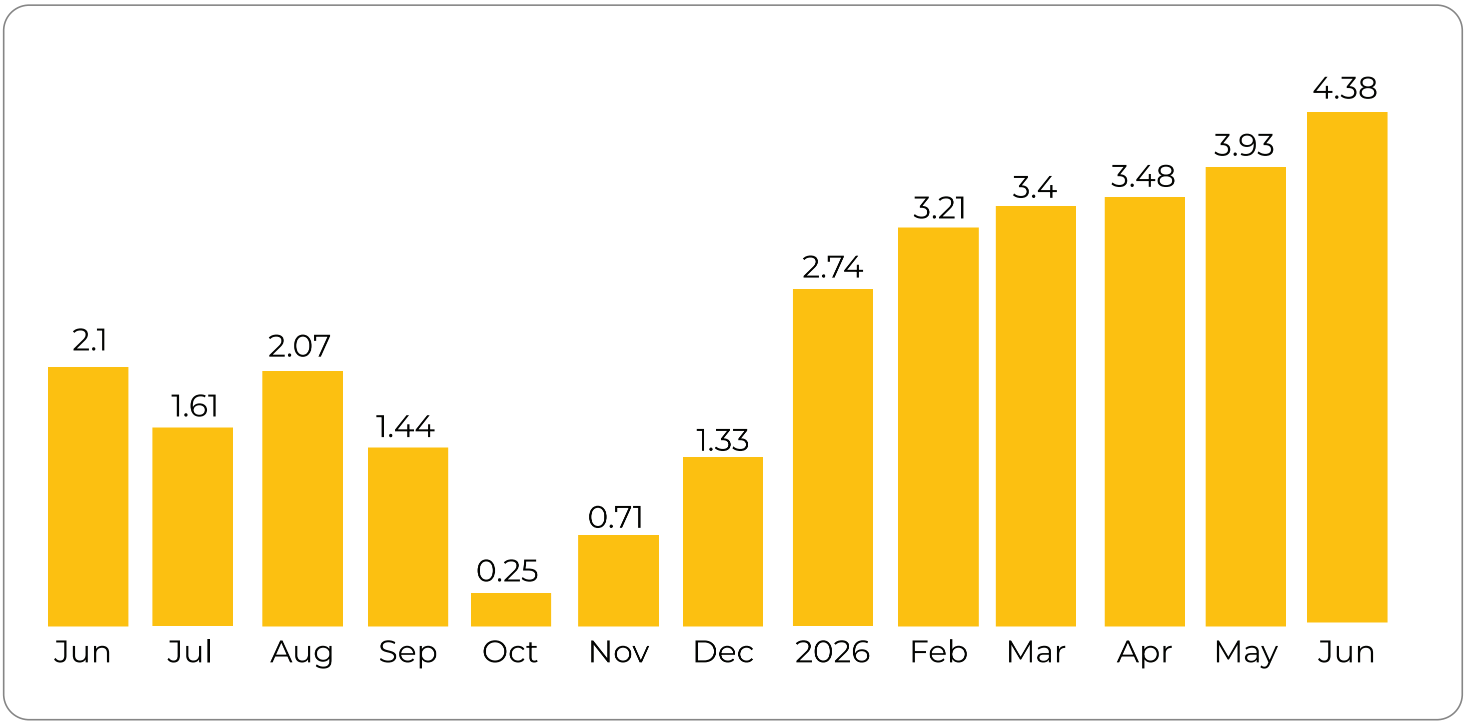
SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Economic Updates

- The RBI maintained the repo rate at 5.25% for the fourth consecutive policy meeting, reflecting a balanced approach amid elevated inflationary pressures and evolving global uncertainties.
- Business activity moderated in Jul-2026, with the Manufacturing PMI easing to 53.5 from 54.2 in June, while the Services PMI declined to 53.1 from 57.4, indicating a slowdown in the pace of expansion across both sectors.
- India's trade deficit widened to USD 30.43 billion in Jun-2026, reflecting higher import growth and remaining above market expectations.

Source – RBI, Ministry of Statistics & Programme Implementation, Trading Economics

India's inflation continues to rise in July-26



Data Source: Trading economics

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during Jul-26 are as follows:

1. **Financial Services:** India's banking sector remains on a strong footing, with non-food credit growth steady at 17.7% Y-o-Y as of July 15, comfortably outpacing deposit growth of 12.7%, led by resilient corporate demand alongside services, MSME and retail — and while the credit-deposit gap and elevated LDR (~82.7%) keep deposit mobilization a watch item, the RBI's FCNR(B) swap window has drawn an enthusiastic response, mobilizing close to 41bn (~$36.7bn in FCNR(B) deposits) by July 31, a clear tailwind to deposit accretion. Q1FY27 results were constructive: banks posted strong credit growth with visible but bottoming NIM pressure and positive commentary, NBFCs were notably strong, AMCs saw double-digit profit growth on sustained SIP flows, and life insurers delivered decent APE/new-business growth with stable margins despite the loss of GST input-tax credit. Even with the July re-escalation in West Asia pushing Brent back to ~$88 and the rupee range-bound near ₹95/ , we retain a positive view on the sector.
2. **Healthcare:** The Indian healthcare sector stays fundamentally resilient — domestic formulations, diagnostics and hospital demand are all robust, and the CDMO cycle is clearly turning up. The overhangs are the US generic price erosion already visible in results and the longer-dated tariff risk, which is a 2028 story rather than an immediate earnings threat. On balance, the setup looks constructive, with company selection tilting toward domestic-heavy, CDMO-exposed and hospital names over pure US-generic plays.

3. **Consumer Services:** Companies across discretionary consumer services continued to report a robust demand environment across all categories, including Consumer-platform businesses, airlines, hotels, ports and logistic companies. Select pockets had margin pressures due to rising input costs, but the demand side remains quite strong. Aviation is under pressure — strong 20% revenue growth was dampened by an 86% YoY fuel cost spike due to the middle east conflict. Hotel companies continued to post decent occupancy strength, though some demand was tempered by soft international travel from the middle east crisis. Ports and logistics continue to post resilient business trends.

4. **Information Technology:** The Indian IT sector enters FY27 with a bifurcated picture: large-caps are guiding more conservatively amid softer volumes, pricing pressure from AI-led productivity asks, and cautious discretionary spend, while AI-native mid-caps with strong platform differentiation are posting sharply stronger growth and margin expansion, aided by record deal pipelines and consolidation wins. Across the board, client conversations have shifted from AI experimentation to demanding measurable, governed business outcomes, with enterprises favoring multi-model, sovereign architectures over single-vendor lock-in. Demand remains selective by vertical — financial services, insurance, and healthcare/hi-tech are relatively resilient, while retail, communications, and parts of manufacturing face continued macro and tariff-related headwinds. Margins are being defended through disciplined pricing and cost synergies rather than growth-led trade-offs. Overall, a genuine structural AI-led demand wave appears to be building beneath a still-uneven near-term spending environment, with execution and AI monetization capability increasingly separating winners from laggards.

5. **Automobile and Auto Components:** July 2026 witnessed broad-based strength in the auto sector, with retail sales driven by commercial vehicles and passenger vehicles, while premium motorcycles and scooters continued to support two-wheeler growth. Vahan data showed robust double-digit retail growth across all segments, led by EVs (+65% YoY), followed by two-wheelers (+28%), commercial vehicles (+26%), tractors (+23%), and passenger vehicles (+22%). Supported by favorable macroeconomic conditions the outlook for OEMs remains positive despite recent fuel price hikes.

Best Regards,
Hitesh Savanth
Senior Fund Manager
Shriram Asset Management Co. Ltd., Mumbai

FIXED INCOME OUTLOOK
JULY 2026

SHRIRAM Mutual Fund
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RBI Policy: The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) unanimously decided to keep the policy repo rate unchanged at 5.25% and retained its neutral policy stance, prioritising macroeconomic stability by weighing resilient domestic growth against rising global risks. The RBI raised its FY27 Real GDP growth forecast to 6.7% (from an earlier 6.6%) and trimmed its CPI inflation projection to 5.0% (from an earlier 5.1%), reflecting a balance of domestic resilience and global headwinds.

FOMC: The Federal Open Market Committee (FOMC) voted 9–3 to hold the federal funds rate at a target range of 3.50%–3.75% at its July 28–29, 2026 meeting — a divided "hawkish hold" under recently appointed Fed Chair Kevin Warsh. The Fed avoided detailed forward guidance even as elevated inflation and escalating Middle East conflict risks continued to cloud the outlook, with markets now pricing in some chance of a hike at the September meeting.

G Sec Markets: Indian G-Sec markets saw high volatility through July, with the 10-year benchmark trading in a 6.70%–6.84% range before ending the month near the upper end. Sentiment turned cautious after Bloomberg Index Services deferred Indian government bond inclusion in its Global Aggregate Index for a second time in six months (having first deferred the decision in January), disappointing investors who had increasingly viewed inclusion as likely following recent tax reforms. The setback weighed on FPI demand for FAR securities, with July inflows slowing sharply from June's record levels amid the index delay and a rebound in crude prices.

Macro Indicators

Inflation: June 2026 retail inflation (CPI) rose to an 18-month high of 4.38%, breaching the RBI's 4.0% medium-term target for the first time since late 2024, up from May's 3.93%. The increase was driven by a 5.32% rise in food prices led by volatile vegetable costs alongside a pass-through of global crude-driven energy costs into transport inflation (4.31%). Core inflation (ex food and fuel) also rose, to 4.20%.

INR: The rupee came under sustained pressure through July, touching a fresh record low near 96.88 against the US dollar on July 23, before recovering to settle around 95.4–95.5 by month-end. Further support came from the RBI's capital-inflow measures, which had drawn in about $41 billion by end-July, including $36.7 billion via FCNR(B) deposits.

Brent Crude: Brent crude was highly volatile through July, rallying above $95/barrel in the first half of the month on escalating West Asia supply concerns, before easing back to around $83–84/barrel by July 31 as hawkish Fed signals and softer demand expectations weighed on prices.

Banking Liquidity: System liquidity remained comfortably in surplus through July an estimated ₹1 lakh crore as of late July — even as GST-related outflows, the RBI's forex intervention, and continued strong credit growth relative to deposits created intermittent tightening pressure. The capital-inflow measures announced in the June policy have helped liquidity improve further. A bond buyback to the tune of ₹20,000 crore was announced on July 31, to be conducted on August 6.

Outlook:

The Reserve Bank of India, in its August policy, held the repo rate steady at 5.25%, retaining its neutral stance amid persistent food and fuel inflation risks, with El Niño and oil-price volatility clouding the outlook, while signaling that policy action will remain contingent on greater clarity emerging on the inflation trajectory, likely pushing a rate move to the second half of FY27. The stance reflects a measured effort to balance growth momentum with macroeconomic stability.

Easing oil prices, amid rising hopes of a breakthrough in US-Iran talks, have overshadowed the setback from Bloomberg's deferred index-inclusion decision. The overall tone is cautious yet constructive, weighing Middle East and global financial risks against resilient domestic growth and strong FCNR(B) inflows, both of which continue to support system liquidity alongside the government's cash drawdown.

With these crosscurrents in play, and the RBI's cautious, wait-and-watch stance on inflation, the risk-reward continues to favor the short-to-medium end of the yield curve. Higher prevailing yields, combined with supportive liquidity, further enhance the potential for attractive risk-adjusted returns.

Source: Internal

SHRIRAM
MULTI SECTOR ROTATION FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

Date of Inception (Allotment Date): 09 December 2024

Benchmark: Nifty 500 TRI

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 15, 2026)
Total Experience: Over 14 years

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	8.3949

Regular Plan	NAV (Rs.)
Growth Option	8.1630

Other Details

Monthly Average AUM	Net AUM
169.39 Cr.	166.17 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.79%
BER / TER (Direct Plan)	0.60% / 1.06%

Annual Portfolio Turnover Ratio (Equity): 115.2%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load:

- 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.
- Nil if redeemed after 3 months from the date of allotment.

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.
For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:
i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Financial Services	**Financial Services**		
	● HDFC Bank Ltd.	7.29	
	● Axis Bank Ltd.	5.32	
	● State Bank of India	3.86	
	● Nuvama Wealth Management Ltd.	3.77	
	Computer Age Management Services Ltd.	2.83	
	Indian Bank	2.44	
	REC Ltd.	2.19	
	SBI Life Insurance Company Ltd.	2.12	
	Can Fin Homes Ltd.	2.05	
	Canara Robeco Asset Mgmt Co Ltd.	1.98	
	KFIN Technologies Ltd.	1.05	
	HDFC Asset Management Company Ltd.	0.81	
	Sub Total	**35.71**	
Consumption	**Automobile and Auto Components**		
	● Mahindra & Mahindra Ltd.	3.46	
	Samvardhana Motherson International Ltd.	2.59	
	Pricol Ltd.	1.55	
	Fiem Industries Ltd.	1.16	
	Maruti Suzuki India Ltd.	0.39	
	Telecommunication		
	● Bharti Airtel Ltd.	3.35	
	Consumer Services		
	● Eternal Ltd.	4.90	
	Samhi Hotels Ltd.	2.87	
	Swiggy Ltd.	1.72	
	Lemon Tree Hotels Ltd.	1.55	
	Chalet Hotels Ltd.	1.03	
	Fast Moving Consumer Goods		
	Dodla Dairy Ltd.	0.02	
	Sub Total	**24.59**	
Healthcare	**Healthcare**		
	● Apollo Hospitals Enterprise Ltd.	3.56	
	Rainbow Children's Medicare Ltd.	2.57	
	Ajanta Pharma Ltd.	2.50	
	Thyrocare Technologies Ltd.	1.69	
	Krsnaa Diagnostics Ltd.	1.40	
	Sun Pharmaceutical Industries Ltd.	0.55	
	Narayana Hrudayalaya ltd.	0.53	
	Sub Total	**12.80**	
Information Technology	**Information Technology**		
	Infosys Ltd.	2.60	
	Tata Consultancy Services Ltd.	2.37	
	Mphasis Ltd.	1.97	
	Tech Mahindra Ltd.	1.92	
	Sagility Ltd.	1.02	
	Sub Total	**9.88**	
Oil, Gas & Consumable Fuels	**Oil, Gas & Consumable Fuels**		
	● Reliance Industries Ltd.	4.99	
	Oil India Ltd.	2.30	
	Sub Total	**7.29**	
Others	**Others**		
	● Adani Ports & Special Economic Zone Ltd.	2.97	
	InterGlobe Aviation Ltd.	2.55	
	VRL Logistics Ltd.	1.66	
	R R Kabel Ltd.	1.61	
	Sub Total	**8.79**	
	Equity Total	**99.06**	**0.00**

Derivative Portfolio (Other than hedge)	
Future	Nil
Option	Nil

Total Exposure to derivative instruments as on July 31, 2026: Nill

^ Less than 0.01%
● Top 10 Holdings

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		0.87	5.22
Net Current Assets		0.07	
Total		**0.94**	

Quantitative Data

Standard Deviation (Annualised)	21.75%
Portfolio Beta	1.08
Sharpe Ratio	-0.80
Information Ratio	-1.09

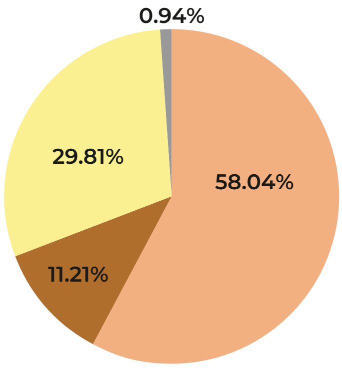
Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

SHRIRAM
MULTI SECTOR ROTATION FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

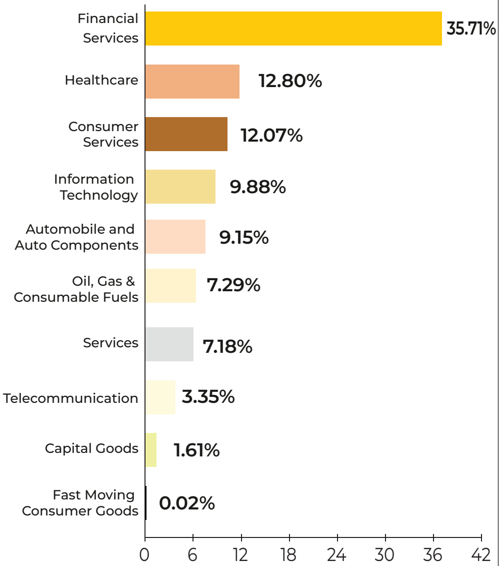
Data as on July 31, 2026

Market Capitalisation Allocation (%)

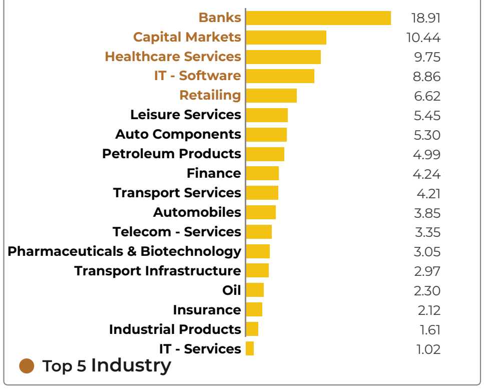


Large Cap	:	58.04%
Mid Cap	:	11.21%
Small Cap	:	29.81%
Cash, Cash Equivalents and Net Current Assets	:	0.94%

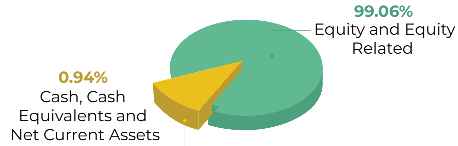
Sector Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



Portfolio Composition



Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 8.163**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	7.7176	5.77	3.37	-0.43	10,577	10,337	9,957
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-11.63	1.46	0.66	8,163	10,241	10,108

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 8.3949**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	7.8057	7.55	3.37	-0.43	10,755	10,337	9,957
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-10.11	1.46	0.66	8,395	10,241	10,108

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index.
The returns Returns less than 1 year absolute returns Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.
For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	190,000	NA	NA	NA	NA	120,000
Mkt Value as on Jul 31, 2026 (In ₹)	196,464	NA	NA	NA	NA	126,214
Scheme Returns %	4.09%	NA	NA	NA	NA	9.75%
*Scheme Benchmark Returns %	6.33%	NA	NA	NA	NA	5.97%
**Additional Benchmark Returns %	1.61%	NA	NA	NA	NA	-0.53%

*NIFTY 500 TRI is the scheme benchmark. **NIFTY 50 TRI Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
FLEXI CAP FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

Date of Inception (Allotment Date): 28 September 2018

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 15, 2026)
Total Experience: Over 14 years

Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	23.0623
IDCW* Option	22.8305

Regular Plan	NAV (Rs.)
Growth Option	20.0944
IDCW* Option	20.0873

The IDCW Option offers IDCW Payout and Reinvestment facilities.
* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
133.91 cr.	134.19 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.10% / 2.63%
BER / TER (Direct Plan)	0.75% / 1.10%

Annual Portfolio Turnover Ratio (Equity): **79.0%**

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:
Exit Load: If redeemed / switched-out within 90 days from the date of allotment:
- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.
For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:
i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
• HDFC Bank Ltd.	7.14	
• ICICI Bank Ltd.	5.44	
• Reliance Industries Ltd.	4.78	
• State Bank of India	3.98	
• Bharti Airtel Ltd.	3.94	
• Axis Bank Ltd.	3.60	
• Samhi Hotels Ltd.	2.54	
• SBI Life Insurance Company Ltd.	2.45	
• Infosys Ltd.	2.38	
• Larsen & Toubro Ltd.	2.37	
ITC Ltd.	2.24	
Mahindra & Mahindra Ltd.	2.16	
Ajanta Pharma Ltd.	1.73	
NTPC Ltd.	1.70	
Kirloskar Oil Engines Ltd.	1.68	
InterGlobe Aviation Ltd.	1.65	
Bharat Electronics Ltd.	1.65	
Eternal Ltd.	1.62	
KFIN Technologies Ltd.	1.58	
Tata Consultancy Services Ltd.	1.57	
Maruti Suzuki India Ltd.	1.45	
Computer Age Management Services Ltd.	1.44	
Adani Ports & Special Economic Zone Ltd.	1.33	
Krishna Inst of Medical Sciences Ltd.	1.26	
S.J.S. Enterprises Ltd.	1.25	
Thyrocare Technologies Ltd.	1.22	
Tata Steel Ltd.	1.21	
Narayana Hrudayalaya ltd.	1.18	
TVS Motor Company Ltd.	1.18	
Navin Fluorine International Ltd.	1.17	
Rainbow Children's Medicare Ltd.	1.15	
Marico Ltd.	1.15	
R R Kabel Ltd.	1.11	
Torrent Pharmaceuticals Ltd.	1.10	
Apollo Hospitals Enterprise Ltd.	1.09	
Bajaj Holdings & Investment Ltd.	1.07	
Eicher Motors Ltd.	1.01	
Tech Mahindra Ltd.	1.00	
REC Ltd.	0.94	
Swiggy Ltd.	0.93	
Lemon Tree Hotels Ltd.	0.92	
Oil & Natural Gas Corporation Ltd.	0.92	
Indian Bank	0.91	
Power Grid Corporation of India Ltd.	0.87	
HCL Technologies Ltd.	0.87	
Oil India Ltd.	0.83	
Canara Robeco Asset Mgmt Co Ltd.	0.82	
Coforge Ltd.	0.80	
Dodla Dairy Ltd.	0.80	
Deepak Fertilizers & Petrochem Corp Ltd.	0.78	
National Aluminium Company Ltd.	0.76	
Karur Vysya Bank Ltd.	0.75	
Kalpataru Projects International Ltd.	0.72	
Eris Lifesciences Ltd.	0.69	
Sagility Ltd.	0.66	
TIPS Music Ltd.	0.60	
VARUN BEVERAGES LIMITED	0.57	
ICICI Prudential Asset Mgmt Co Ltd.	0.55	
Power Mech Projects Ltd.	0.55	
Fiem Industries Ltd.	0.53	
Persistent Systems Ltd.	0.52	
Emami Ltd.	0.49	
Coal India Ltd.	0.48	
Max Financial Services Ltd.	0.42	
Pricol Ltd.	0.40	
Bharat Petroleum Corporation Ltd.	0.38	
Muthoot Finance Ltd.	0.35	
Hindustan Petroleum Corporation Ltd.	0.32	
PB Fintech Ltd.	0.26	
Cohance Lifesciences Ltd.	0.16	
Equity Total	**98.12**	**0.00**

Derivative Portfolio (Other than hedge)

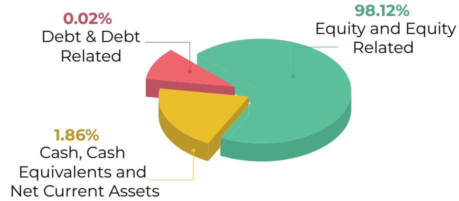
Futures Total	Nil
Options Total	**Nil**
Total Exposure to derivative instruments as on July 31, 2026: Nil	

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	16.89
Debt Total		**0.02**	

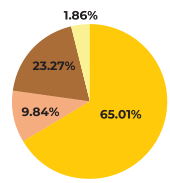
• Top 10 Holdings ^ Less than 0.01%

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.49	5.22
Net Current Assets		0.37	
Total		**1.86**	

Portfolio Composition

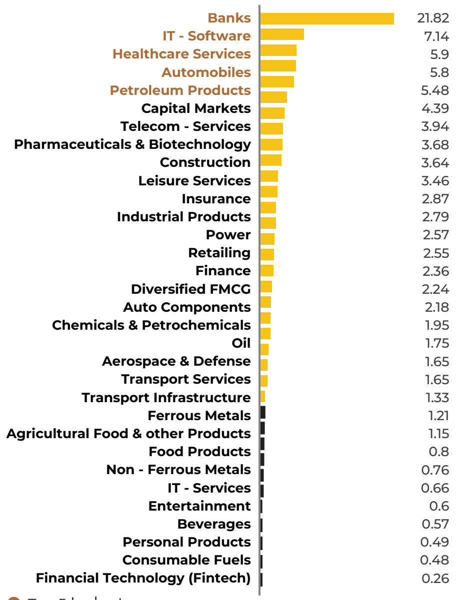


Market Capitalisation Allocation (%)



Large Cap	:	65.01%
Mid Cap	:	9.84%
Small Cap	:	23.27%
Cash,Cash Equivalents and Net Current Assets (Included T-Bill equal to cash)	:	1.86%
Debt & Debt Related	:	0.02%

Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM
FLEXI CAP FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.57%
Portfolio Beta	1.00
Sharpe Ratio	0.06
Information Ratio	-0.71

Computed for the 3-year period ended July 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 20.0944**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	20.0826	0.06	3.37	-0.43	10,006	10,337	9,957
July 31, 2023	Last 3 Year	16.2197	7.39	12.29	8.56	12,389	14,163	12,798
July 31, 2021	Last 5 Year	13.5053	8.27	12.54	10.40	14,879	18,055	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	9.30	13.99	12.09	20,094	27,928	24,481

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 23.0623**

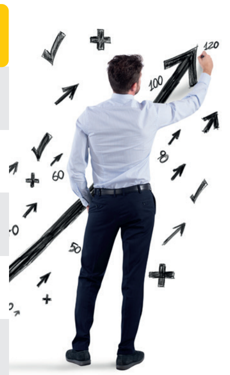
Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	22.6775	1.70	3.37	-0.43	10,170	10,337	9,957
July 31, 2023	Last 3 Year	17.7114	9.19	12.29	8.56	13,021	14,163	12,798
July 31, 2021	Last 5 Year	14.2182	10.15	12.54	10.40	16,220	18,055	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	11.24	13.99	12.09	23,062	27,928	24,481

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website:
https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	940,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	1,344,442	NA	698,885	367,403	238,561	122,158
Scheme Returns %	8.95%	NA	6.04%	1.33%	-0.58%	3.36%
***Scheme Benchmark Returns %**	14.44%	NA	11.24%	7.38%	4.41%	5.97%
****Additional Benchmark Returns %**	11.71%	NA	8.18%	4.44%	1.05%	-0.53%



*NIFTY 500 TRI is the scheme benchmark.
**NIFTY 50 TRI
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (Since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
ELSS TAX SAVER FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

Date of Inception (Allotment Date): 25 January 2019

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 15, 2026)
Total Experience: Over 14 years

Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	24.0442
IDCW* Option	23.8505

Regular Plan	NAV (Rs.)
Growth Option	21.0534
IDCW* Option	21.0563

The IDCW Option offers IDCW Payout facilities.
* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
47.53 Cr.	48.02 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.09% / 2.60%
BER / TER (Direct Plan)	0.66% / 0.99%

Annual Portfolio Turnover Ratio (Equity): 76.8%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:
Exit Load : NIL

Minimum Investment:

Lump sum:
Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

SIP: The facility can be exercised on:
Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)
i) Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments
ii) Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	7.30	
● ICICI Bank Ltd.	5.05	
● Reliance Industries Ltd.	4.97	
● State Bank of India	3.98	
● Bharti Airtel Ltd.	3.93	
● Axis Bank Ltd.	3.77	
● Infosys Ltd.	2.39	
● Larsen & Toubro Ltd.	2.37	
● InterGlobe Aviation Ltd.	2.33	
● Mahindra & Mahindra Ltd.	2.17	
SBI Life Insurance Company Ltd.	2.14	
Samhi Hotels Ltd.	2.13	
NTPC Ltd.	1.91	
Ajanta Pharma Ltd.	1.73	
Kirloskar Oil Engines Ltd.	1.69	
R R Kabel Ltd.	1.67	
Bharat Electronics Ltd.	1.64	
ITC Ltd.	1.64	
Eternal Ltd.	1.62	
Tata Consultancy Services Ltd.	1.58	
KFIN Technologies Ltd.	1.56	
Maruti Suzuki India Ltd.	1.42	
Computer Age Management Services Ltd.	1.40	
Adani Ports & Special Economic Zone Ltd.	1.34	
Thyrocare Technologies Ltd.	1.31	
Krishna Inst of Medical Sciences Ltd.	1.29	
S.J.S. Enterprises Ltd.	1.26	
Tata Steel Ltd.	1.22	
Torrent Pharmaceuticals Ltd.	1.21	
Navin Fluorine International Ltd.	1.19	
TVS Motor Company Ltd.	1.19	
Narayana Hrudayalaya ltd.	1.18	
Rainbow Children's Medicare Ltd.	1.16	
Marico Ltd.	1.15	
Apollo Hospitals Enterprise Ltd.	1.10	
Bajaj Holdings & Investment Ltd.	1.09	
Eicher Motors Ltd.	1.01	
Tech Mahindra Ltd.	1.00	
REC Ltd.	0.93	
Indian Bank	0.93	
HCL Technologies Ltd.	0.87	
Power Grid Corporation of India Ltd.	0.87	
Dodla Dairy Ltd.	0.84	
Oil India Ltd.	0.83	
Canara Robeco Asset Mgmt Co Ltd.	0.83	
Oil & Natural Gas Corporation Ltd.	0.81	
Coforge Ltd.	0.80	
Deepak Fertilizers & Petrochem Corp Ltd.	0.77	
Karur Vysya Bank Ltd.	0.77	
National Aluminium Company Ltd.	0.76	
Sagility Ltd.	0.72	
Kalpataru Projects International Ltd.	0.71	
Eris Lifesciences Ltd.	0.70	
Lemon Tree Hotels Ltd.	0.67	
Swiggy Ltd.	0.65	
TIPS Music Ltd.	0.65	
Power Mech Projects Ltd.	0.64	
ICICI Prudential Asset Mgmt Co Ltd.	0.55	
VARUN BEVERAGES LIMITED	0.54	
Fiem Industries Ltd.	0.53	
Emami Ltd.	0.49	
Persistent Systems Ltd.	0.49	
Coal India Ltd.	0.48	
Hindustan Petroleum Corporation Ltd.	0.46	
Max Financial Services Ltd.	0.43	
Pricol Ltd.	0.40	
Bharat Petroleum Corporation Ltd.	0.36	
Muthoot Finance Ltd.	0.35	
Cohance Lifesciences Ltd.	0.16	
Krsnaa Diagnostics Ltd.	0.15	
Equity Total	**98.23**	**0.00**

Derivative Portfolio (Other than hedge)

Futures Total	Nil
Options Total	**Nil**

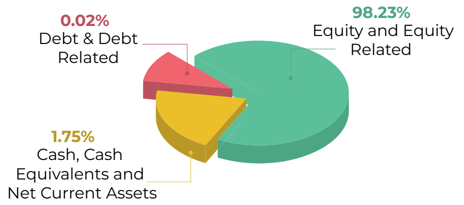
Total Exposure to derivative instruments as on July 31, 2026: Nil

Debts & Debt Related Portfolio	Rating	%	% Yield
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	16.89
Debt Total		**0.02**	

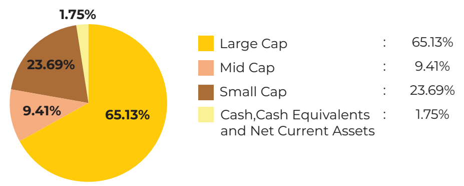
Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.22	5.22
Net Receivables / (Payables)		0.53	
Total		**1.75**	

● Top 10 Holdings ^ Less than 0.01%

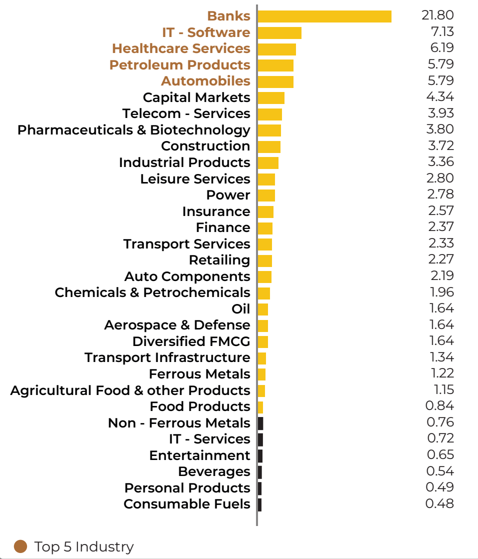
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



SHRIRAM
ELSS TAX SAVER FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.52%
Portfolio Beta	1.00
Sharpe Ratio	0.07
Information Ratio	-0.72

Computed for the 3-year period ended July 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 21.0534**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	20.9910	0.30	3.37	-0.43	10,030	10,337	9,957
July 31, 2023	Last 3 Year	16.9674	7.45	12.29	8.56	12,408	14,163	12,798
July 31, 2021	Last 5 Year	14.1142	8.32	12.54	10.40	14,916	18,055	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	10.41	14.81	12.82	21,053	28,249	24,763

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 24.0442**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	23.5836	1.95	3.37	-0.43	10,195	10,337	9,957
July 31, 2023	Last 3 Year	18.4558	9.21	12.29	8.56	13,028	14,163	12,798
July 31, 2021	Last 5 Year	14.8112	10.17	12.54	10.40	16,234	18,055	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	12.38	14.81	12.82	24,044	28,249	24,763

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	900,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	1,271,029	NA	700,364	369,900	239,610	122,320
Scheme Returns %	9.03%	NA	6.12%	1.77%	-0.16%	3.61%
*Scheme Benchmark Returns %	14.46%	NA	11.24%	7.38%	4.41%	5.97%
**Additional Benchmark Returns %	11.62%	NA	8.18%	4.44%	1.05%	-0.53%

*NIFTY 500 TRI is the scheme benchmark.
**NIFTY 50 TRI
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026) and Mr. Prateek Nigudkar (Since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal

SHRIRAM
MULTI ASSET ALLOCATION FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is suitable for investors seeking to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and diversification in Gold* & Silver.

*Hedge against Inflation

Date of Inception (Allotment Date): 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 15, 2026)
Total Experience: Over 14 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	13.9010

Regular Plan	NAV (Rs.)
Growth Option	13.1962

Other Details

Monthly Average AUM	Net AUM
141.91 cr.	142.98 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.06% / 2.48%
BER / TER (Direct Plan)	0.46% /0.62%

Annual Portfolio Turnover Ratio (Equity): 29.8%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly
i) Rs. 250/- and in multiples of Re. 1/-thereafter for minimum 60 installments
ii) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
iii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
• ICICI Bank Ltd.	4.18	-0.84
• Reliance Industries Ltd.	4.12	-0.97
• HDFC Bank Ltd.	3.92	-0.14
• Bharti Airtel Ltd.	3.13	-0.63
• State Bank of India	3.01	
• Sun Pharmaceutical Industries Ltd.	2.68	
• Axis Bank Ltd.	2.50	
Bajaj Finance Ltd.	2.35	
Mahindra & Mahindra Ltd.	2.11	
Kotak Mahindra Bank Ltd.	2.07	
Tata Consultancy Services Ltd.	1.42	
HCL Technologies Ltd.	1.42	
ITC Ltd.	1.40	
Infosys Ltd.	1.38	
SBI Life Insurance Company Ltd.	1.38	
Larsen & Toubro Ltd.	1.26	
Eternal Ltd.	1.24	
InterGlobe Aviation Ltd.	1.24	
VARUN BEVERAGES LIMITED	1.18	
NTPC Ltd.	1.16	
TVS Motor Company Ltd.	1.09	
Divi's Laboratories Ltd.	1.01	
Rainbow Children's Medicare Ltd.	0.96	
Maruti Suzuki India Ltd.	0.91	
Coal India Ltd.	0.81	
R R Kabel Ltd.	0.79	
Canara Robeco Asset Mgmt Co Ltd.	0.77	
Ambuja Cements Ltd.	0.74	
Kalpataru Projects International Ltd.	0.73	
Adani Ports & Special Economic Zone Ltd.	0.70	
Tata Steel Ltd.	0.69	
Kirloskar Oil Engines Ltd.	0.69	
HDFC Life Insurance Company Ltd.	0.69	
Oil India Ltd.	0.68	
Cipla Ltd.	0.67	
Hyundai Motor India Ltd.	0.67	
Samhi Hotels Ltd.	0.66	
Marico Ltd.	0.65	
Ajanta Pharma Ltd.	0.65	
Sapphire Foods India Ltd.	0.61	
Ratnamani Metals & Tubes Ltd.	0.60	
Dodla Dairy Ltd.	0.58	
REC Ltd.	0.55	
Hindustan Aeronautics Ltd.	0.50	
Oil & Natural Gas Corporation Ltd.	0.49	
Mold-Tek Packaging Ltd.	0.47	
Emami Ltd.	0.46	
LT Foods Ltd.	0.41	
ITC Hotels Ltd.	0.41	
Eris Lifesciences Ltd.	0.41	
Sagility Ltd.	0.40	
Bharat Electronics Ltd.	0.39	
Power Grid Corporation of India Ltd.	0.36	
Narayana Hrudayalaya ltd.	0.36	
Deepak Fertilizers & Petrochem Corp Ltd.	0.35	
TIPS Music Ltd.	0.34	
NMDC Ltd.	0.34	
Bharat Petroleum Corporation Ltd.	0.33	
Sona BLW Precision Forgings Ltd.	0.31	
Swiggy Ltd.	0.31	
Premier Energies Ltd.	0.30	
PB Fintech Ltd.	0.29	
Cohance Lifesciences Ltd.	0.24	
Bank of Baroda	0.19	
Ethos Ltd.	0.18	
TD Power Systems Ltd.	0.17	
Power Mech Projects Ltd.	0.16	
Lloyds Metals And Energy Ltd.	0.13	
Krsnaa Diagnostics Ltd.	0.10	
KFIN Technologies Ltd.	0.06	
SBI Funds Management Ltd.	0.03	
LG Electronics India Ltd.	0.02	
Equity Total	**68.56**	**0.00**
ETF		
• Nippon India ETF Gold BeES	11.51	
Nippon India ETF Silver	2.09	
ETF Total	**13.60**	

Debts & Debt Related Portfolio	Rating	%	% Yield
8.22% NABARD NCD RED 13-12-2028 **	CRISIL AAA	0.36	7.43
8.8% INDIAN RAILWAY FIN CORP 03-02-2030 **	CRISIL AAA	0.15	7.21
8.37% HUDCO NCD RED 23-03-2029 **	ICRA AAA	0.15	7.36
8.58% HUDCO LTD RED 14-02-2029 **	ICRA AAA	0.07	7.36
7.22% INDIAN REN ED NCD RED 06-02-2027 **	CARE AAA	0.07	7.15
6% TVS Motor Company Ltd.(Preference Share) **	CARE A1+	0.02	16.89
Debt Total		**0.82**	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
• TREPS		7.45	5.22
Net Current Assets		2.78	
Total		**10.23**	

Money Market Instruments	Rating	%	% Yield
Certificate of Deposit			
• BANK OF BARODA CD RED 04-02-2027 ** #	ICRA A1+	5.40	6.90
Commercial Paper			
EXIM BANK CP RED 03-09-2026 **	CRISIL A1+	1.39	6.40
Total		**6.79**	

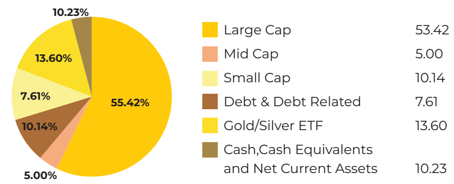
• Top 10 Holdings

** Non Traded Security
#Unlisted Security

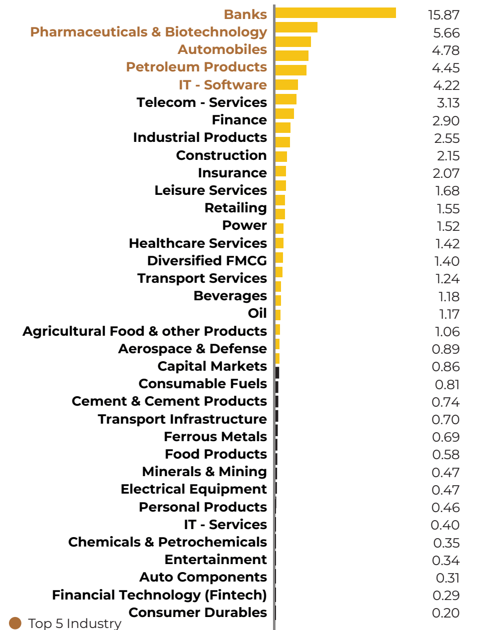
Derivative Portfolio (Other than hedge)	
Futures Total	**Nil**
CALL TCS 25-Aug-2026 2600	^
CALL INFY 25-Aug-2026 1240	^
CALL HCLTECH 25-Aug-2026 1440	^
CALL INDIGO 25-Aug-2026 5400	^
CALL SUNPHARMA 25-Aug-2026 2060	^
Options Total	**-0.01**

Total Exposure to derivative instruments as on July 31, 2026: Rs. 1.18 Lakhs.

Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



SHRIRAM
MULTI ASSET ALLOCATION FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Standard Deviation (Annualised)	11.12%
Portfolio Beta	0.99
Sharpe Ratio	0.33
Information Ratio	-0.25

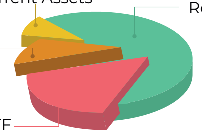
Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

Quantitative Data

Average Maturity*	0.33 years
Modified Duration*	0.3 years
Macaulay Duration*	0.32 years
Yield to Maturity*	6.06%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Portfolio Composition



Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 13.1962**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	11.9927	10.04	5.90	-0.43	11,004	10,590	9,957
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	10.05	11.43	8.68	13,196	13,682	12,726

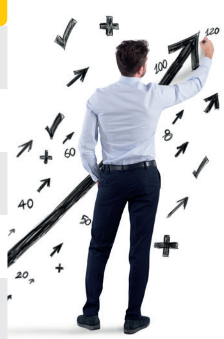
Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 13.1962**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	12.4278	11.85	5.90	-0.43	11,185	10,590	9,957
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	12.05	11.43	8.68	13,901	13,682	12,726

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index.
The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	340,000	NA	NA	NA	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	371,415	NA	NA	NA	255,355	124,051
Scheme Returns %	6.17%	NA	NA	NA	6.09%	6.33%
*Scheme Benchmark Returns %	8.16%	NA	NA	NA	6.03%	2.78%
**Additional Benchmark (NIFTY50) Returns %	3.85%	NA	NA	NA	1.05%	-0.53%



*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.
**NIFTY 50 TRI is the additional benchmark
The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
AGGRESSIVE HYBRID FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

This fund is suitable for investors seeking a balanced approach to equity exposure.

Date of Inception (Allotment Date): 29 November 2013

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 24, 2026)
Total Experience: Over 14 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	37.4694
IDCW* Option	29.5164

Regular Plan	NAV (Rs.)
Growth Option	32.1737
IDCW* Option	25.7251

The IDCW Option offers IDCW Payout and Reinvestment facilities.
*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
50.23 Cr.	51.13 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.08% / 2.45%
BER / TER (Direct Plan)	0.68% / 0.86%

Annual Portfolio Turnover Ratio (Equity): 31.5%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.
For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	4.38	
● ICICI Bank Ltd.	4.13	
● Reliance Industries Ltd.	3.61	
● Axis Bank Ltd.	3.59	
● Bharti Airtel Ltd.	3.37	
● Mahindra & Mahindra Ltd.	2.55	
State Bank of India	2.40	
ITC Ltd.	1.93	
Sun Pharmaceutical Industries Ltd.	1.90	
Larsen & Toubro Ltd.	1.59	
Bajaj Holdings & Investment Ltd.	1.55	
Tata Consultancy Services Ltd.	1.44	
SBI Life Insurance Company Ltd.	1.38	
Coforge Ltd.	1.33	
NTPC Ltd.	1.27	
Eternal Ltd.	1.26	
Infosys Ltd.	1.22	
InterGlobe Aviation Ltd.	1.16	
TVS Motor Company Ltd.	1.16	
Hindalco Industries Ltd.	1.14	
VARUN BEVERAGES LIMITED	1.11	
Maruti Suzuki India Ltd.	1.00	
Rainbow Children's Medicare Ltd.	0.95	
Eicher Motors Ltd.	0.93	
Marico Ltd.	0.91	
Kotak Mahindra Bank Ltd.	0.87	
Cipla Ltd.	0.87	
Oil India Ltd.	0.84	
Mold-Tek Packaging Ltd.	0.80	
HCL Technologies Ltd.	0.79	
REC Ltd.	0.79	
R R Kabel Ltd.	0.78	
Bharat Electronics Ltd.	0.78	
Ambuja Cements Ltd.	0.77	
Canara Robeco Asset Mgmt Co Ltd.	0.76	
Samhi Hotels Ltd.	0.71	
Aurobindo Pharma Ltd.	0.69	
Kalpataru Projects International Ltd.	0.69	
Lloyds Metals And Energy Ltd.	0.65	
Adani Ports & Special Economic Zone Ltd.	0.65	
Ajanta Pharma Ltd.	0.63	
Power Grid Corporation of India Ltd.	0.62	
Kirloskar Oil Engines Ltd.	0.62	
Sapphire Foods India Ltd.	0.60	
PNB Housing Finance Ltd.	0.59	
Oil & Natural Gas Corporation Ltd.	0.57	
Dodla Dairy Ltd.	0.56	
Siemens Ltd.	0.54	
Pricol Ltd.	0.52	
Tata Steel Ltd.	0.52	
NMDC Ltd.	0.49	
KFIN Technologies Ltd.	0.46	
Emami Ltd.	0.45	
GAIL (India) Ltd.	0.44	
LT Foods Ltd.	0.41	
Sagility Ltd.	0.39	
HDFC Life Insurance Company Ltd.	0.35	
Narayana Hrudayalaya ltd.	0.34	
Deepak Fertilizers & Petrochem Corp Ltd.	0.34	
TIPS Music Ltd.	0.34	
Sona BLW Precision Forgings Ltd.	0.30	
Swiggy Ltd.	0.30	
Premier Energies Ltd.	0.30	
Chambal Fertilizers & Chemicals Ltd.	0.30	
Bharat Petroleum Corporation Ltd.	0.28	
PB Fintech Ltd.	0.28	
CCL Products (India) Ltd.	0.26	
Cohance Lifesciences Ltd.	0.24	
Coromandel International Ltd.	0.23	
BSE Ltd.	0.22	
Fortis Healthcare Ltd.	0.21	
Coal India Ltd.	0.20	
Ethos Ltd.	0.18	
TD Power Systems Ltd.	0.17	
Power Mech Projects Ltd.	0.16	
Manappuram Finance Ltd.	0.14	
Krsnaa Diagnostics Ltd.	0.10	
SBI Funds Management Ltd.	0.03	
LG Electronics India Ltd.	0.02	
Equity Total	**72.40**	**0.00**

Derivative Portfolio (Other than hedge)

Futures Total	Nil	
CALL TCS 25-Aug-2026 2600	^	^ Less than 0.01%
CALL HCLTECH 25-Aug-2026 1440	^	
CALL INFY 25-Aug-2026 1240	^	
CALL SUNPHARMA 25-Aug-2026 2060	^	
CALL INDIGO 25-Aug-2026 5400	^	
Options Total	**0.01**	

Total Exposure to derivative instruments as on July 31, 2026: Rs. 0.31 Lakhs.

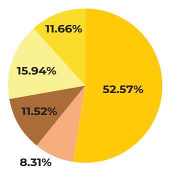
Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 6.54% GOVT OF INDIA RED 17-01-2032	SOVEREIGN	5.88	6.65
● 8.54% REC LTD NCD RED 15-11-28 **	CRISIL AAA	5.32	7.30
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.02	16.89
Debt Total		**11.22**	

Money Market Instruments	Rating	% to NAV	% Yield
Certificate of Deposit			
● BANK OF BARODA CD RED 04-02-2027 ** #	ICRA A1+	4.72	6.90
Total		**4.72**	

Cash,Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		8.67	5.22
Net Current Assets		2.99	
Total		**11.66**	

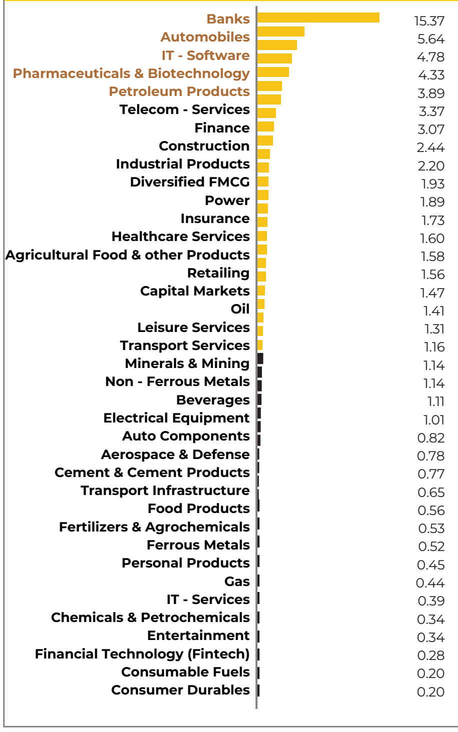
● Top 10 Holdings
** Non Traded Security
#Unlisted Security

Market Capitalisation Allocation (%)



Large Cap	52.57%
Mid Cap	8.31%
Small Cap	11.52%
Debt & Debt Related	15.94%
Cash,Cash Equivalents and Net Current Assets	11.66%

Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM AGGRESSIVE HYBRID FUND

SHRIRAM Mutual Fund

GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

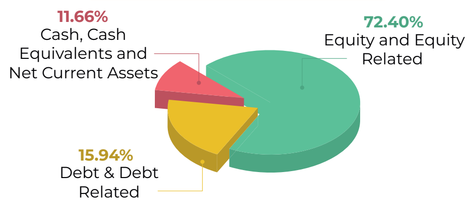
Standard Deviation (Annualised)	**11.53%**
Portfolio Beta	**1.09**
Sharpe Ratio	**0.20**
Information Ratio	**-0.33**

Computed for the 3-year period ended July 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

Average Maturity*	**1.9 years**
Modified Duration*	**1.61 years**
Macaulay Duration*	**1.67 years**
Yield to Maturity*	**6.31%**

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Portfolio Composition



Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 32.1737**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	31.2992	2.79	3.46	-0.43	10,279	10,346	9,957
July 31, 2023	Last 3 Year	25.0424	8.70	10.07	8.56	12,848	13,341	12,798
July 31, 2021	Last 5 Year	21.5215	8.37	10.15	10.40	14,950	16,221	16,405
July 31, 2016	Last 10 Year	13.7569	8.86	11.49	12.28	23,387	29,693	31,857
November 29, 2013	Since Inception	10.0000	9.66	12.43	12.80	32,174	44,146	46,048

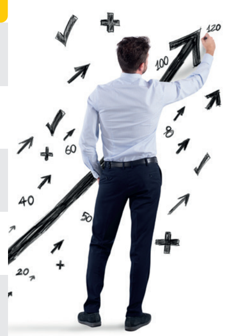
Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 37.4694**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	35.8323	4.57	3.46	-0.43	10,457	10,346	9,957
July 31, 2023	Last 3 Year	27.7461	10.52	10.07	8.56	13,504	13,341	12,798
July 31, 2021	Last 5 Year	23.1242	10.13	10.15	10.40	16,204	16,221	16,405
July 31, 2016	Last 10 Year	13.9684	10.36	11.49	12.28	26,824	29,693	31,857
November 29, 2013	Since Inception	10.0000	10.98	12.43	12.80	37,469	44,146	46,048

CRISIL Hybrid 35+65 – Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Hitesh Savanth (Since June 24, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,520,000	1,200,000	600,000	360,000	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	2,757,956	1,910,016	723,088	384,935	246,491	122,794
Scheme Returns %	8.96%	8.99%	7.40%	4.40%	2.59%	4.35%
*Scheme Benchmark Returns %	11.53%	11.41%	9.26%	6.76%	4.45%	4.87%
**Additional Benchmark Returns %	11.99%	11.95%	8.18%	4.44%	1.05%	-0.53%



*CRISIL Hybrid 35+65 – Aggressive Index is the Scheme Benchmark.
**NIFTY 50 TRI
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
BALANCED ADVANTAGE FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

This fund is suitable for investors seeking potential long-term returns across market cycles.

Date of Inception (Allotment Date): 05 July 2019

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Fund Managers

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Hitesh Savanth (Since June 15, 2026)
Total Experience: Over 14 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	19.0733
IDCW* Option	18.9085

Regular Plan	NAV (Rs.)
Growth Option	16.7246
IDCW* Option	16.7477

The IDCW Option offers IDCW Payout and Reinvestment facilities.
*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
43.19 cr.	43.47 cr.

Total Expense Ratio~

BER / TER (Regular Plan)	2.09% / 2.63%
BER / TER (Direct Plan)	0.64% / 0.96%

Annual Portfolio Turnover Ratio (Equity): 28.0%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.
For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:
Weekly/Fortnightly/Monthly/Quarterly:
i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	4.95	
● ICICI Bank Ltd.	4.19	
● Reliance Industries Ltd.	4.14	
● State Bank of India	3.09	
● Bharti Airtel Ltd.	3.01	
Mahindra & Mahindra Ltd.	2.65	
Sun Pharmaceutical Industries Ltd.	2.63	
ITC Ltd.	2.32	
Axis Bank Ltd.	2.14	
Infosys Ltd.	2.11	
HCL Technologies Ltd.	1.98	
Kotak Mahindra Bank Ltd.	1.87	
Bajaj Holdings & Investment Ltd.	1.55	
Bharat Electronics Ltd.	1.41	
InterGlobe Aviation Ltd.	1.41	
Eternal Ltd.	1.25	
Maruti Suzuki India Ltd.	1.21	
Tata Consultancy Services Ltd.	1.17	
Larsen & Toubro Ltd.	1.13	
Power Grid Corporation of India Ltd.	1.09	
Rainbow Children's Medicare Ltd.	1.09	
SBI Life Insurance Company Ltd.	1.06	
NTPC Ltd.	1.03	
Ambuja Cements Ltd.	1.03	
VARUN BEVERAGES LIMITED	0.99	
Cipla Ltd.	0.90	
R R Kabel Ltd.	0.81	
Canara Robeco Asset Mgmt Co Ltd.	0.80	
Eicher Motors Ltd.	0.76	
Kalpataru Projects International Ltd.	0.74	
Oil India Ltd.	0.72	
Sapphire Foods India Ltd.	0.68	
Ajanta Pharma Ltd.	0.68	
Kirloskar Oil Engines Ltd.	0.68	
Adani Ports & Special Economic Zone Ltd.	0.68	
TVS Motor Company Ltd.	0.66	
Oil & Natural Gas Corporation Ltd.	0.60	
Divi's Laboratories Ltd.	0.58	
Samhi Hotels Ltd.	0.57	
Dodla Dairy Ltd.	0.55	
REC Ltd.	0.54	
EID Parry India Ltd.	0.53	
Siemens Ltd.	0.48	
LT Foods Ltd.	0.48	
NMDC Ltd.	0.46	
Coromandel International Ltd.	0.46	
Sagility Ltd.	0.36	
TIPS Music Ltd.	0.36	
Sona BLW Precision Forgings Ltd.	0.33	
Emami Ltd.	0.33	
Muthoot Finance Ltd.	0.30	
Premier Energies Ltd.	0.30	
PB Fintech Ltd.	0.30	
Deepak Fertilizers & Petrochem Corp Ltd.	0.29	
Cohance Lifesciences Ltd.	0.27	
Bharat Petroleum Corporation Ltd.	0.26	
HDFC Life Insurance Company Ltd.	0.26	
Swiggy Ltd.	0.23	
Ethos Ltd.	0.19	
Power Mech Projects Ltd.	0.18	
Coal India Ltd.	0.18	
TD Power Systems Ltd.	0.17	
Krsnaa Diagnostics Ltd.	0.11	
KFIN Technologies Ltd.	0.06	
Hindustan Petroleum Corporation Ltd.	0.05	
SBI Funds Management Ltd.	0.03	
LG Electronics India Ltd.	0.03	
Marico Ltd.	0.01	
Equity Total	**68.46**	**0.00**

Derivative Portfolio (Other than hedge)

Futures Total	**Nil**	
PUT NIFTY 25-Aug-2026 22500	^	
CALL TCS 25-Aug-2026 2600	^	
CALL INFY 25-Aug-2026 1240	^	
CALL HCLTECH 25-Aug-2026 1440	^	
CALL SUNPHARMA 25-Aug-2026 2060	^	
CALL INDIGO 25-Aug-2026 5400	^	
Options Total	**0.01**	

Total Exposure to derivative instruments as on July 31, 2026: Rs. 0.51 Lakhs.

^ Less than 0.01%

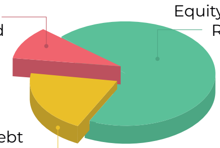
Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 8.54% REC LTD NCD RED 15-11-28 **	CRISIL AAA	5.78	7.30
● 7.45% EXIM BOND SR Z01 NCD 12-04-2028 **	CRISIL AAA	4.78	7.10
● 6.54% GOVT OF INDIA RED 17-01-2032	SOVEREIGN	4.61	6.65
6% TVS Motor Company Ltd. (Preference Share) **	CARE A1+	0.01	16.89
Debt Total		**15.18**	

Money Market Instruments Certificate of Deposit	Rating	% to NAV	% Yield
● BANK OF BARODA CD RED 04-02-2027 ** #	ICRA A1+	3.33	6.90
		3.33	

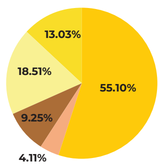
Cash,Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		9.66	5.22
Net Current Assets		3.37	
Total		**13.03**	

● Top 10 Holdings
** Non Traded Security
#Unlisted Security

Portfolio Composition

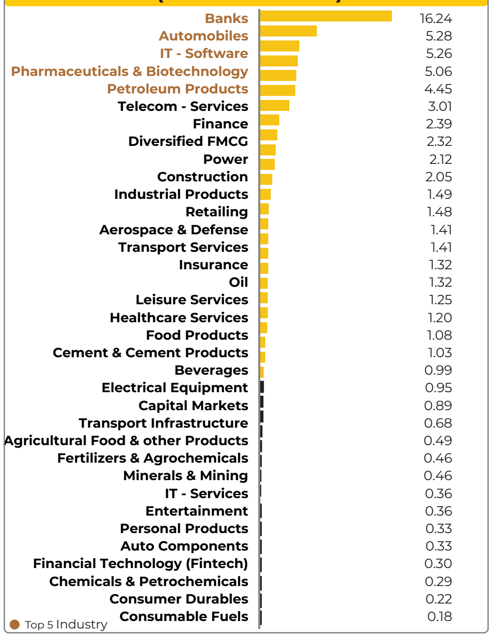


Market Capitalisation Allocation (%)



- Large Cap : 55.10%
- Mid Cap : 4.11%
- Small Cap : 9.25%
- Debt & Debt Related : 18.51%
- Cash, Cash Equivalents and Net Current Assets : 13.03%

Industry Allocation of Equity Holdings (% of Net Assets)



SHRIRAM
BALANCED ADVANTAGE FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Standard Deviation (Annualised)	10.71%
Portfolio Beta	1.20
Sharpe Ratio	-0.08
Information Ratio	-0.76

Computed for the 3-year period ended July 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

Average Maturity*	1.72 years
Modified Duration*	1.47 years
Macaulay Duration*	1.53 years
Yield to Maturity*	6.38%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 16.7246**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	16.6964	0.17	3.76	-0.43	10,017	10,376	9,957
July 31, 2023	Last 3 Year	14.2245	5.54	9.45	8.56	11,758	13,116	12,798
July 31, 2021	Last 5 Year	12.3618	6.23	9.28	10.40	13,529	15,589	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	7.54	10.85	12.12	16,725	20,728	22,467

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 19.0733**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2025	Last 1 Year	18.7083	1.95	3.76	-0.43	10,195	10,376	9,957
July 31, 2023	Last 3 Year	15.3693	7.46	9.45	8.56	12,410	13,116	12,798
July 31, 2021	Last 5 Year	12.8762	8.17	9.28	10.40	14,813	15,589	16,405
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	9.55	10.85	12.12	19,073	20,728	22,467

CRISIL Hybrid 50+50 Moderate Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).
For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	840,000	NA	600,000	360,000	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	1,046,403	NA	673,126	366,806	239,021	120,603
Scheme Returns %	6.18%	NA	4.55%	1.22%	-0.39%	0.93%
*Scheme Benchmark Returns %	10.16%	NA	8.72%	6.78%	4.83%	5.16%
**Additional Benchmark Returns %	11.50%	NA	8.18%	4.44%	1.05%	-0.53%

*CRISIL Hybrid 50+50 Moderate Index
**NIFTY 50 TRI
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Hitesh Savanth (Since June 15, 2026), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
MONEY MARKET FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund invests in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund aims to generate relatively stable returns.

Date of Inception (Allotment Date): 27 January, 2026

Benchmark: NIFTY Money Market Index A-I TRI

Fund Managers

Mr. Amit Modani (Since January 27, 2026)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since January 27, 2026)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments with residual maturity up to 1 year. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended debt scheme investing in money market instruments. A relatively low-interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1033.9584

Regular Plan	NAV (Rs.)
Growth Option	1032.7016

Other Details

Monthly Average AUM	Net AUM
99.74 Cr.	94.71 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	0.28% / 0.35%
BER / TER (Direct Plan)	0.09% / 0.12%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:
Exit Load: Nil

Minimum Investment:
Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1 /-thereafter

Minimum amount per SIP Installment:
i. Rs.500/- and in multiples of Rs.1/- thereafter for minimum 24 installments

ii. Rs.1000/- and in multiples of Rs.1/- thereafter for minimum 12 installments

Maximum: No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
• BANK OF BARODA CD RED 04-02-2027 ** #	ICRA A1+	13.26	6.90
• CANARA BANK CD RED 15-09-2026 ** #	CRISIL A1+	10.48	6.33
• UNION BANK OF INDIA CD 22-09-26 ** #	ICRA A1+	10.46	6.43
• HDFC BANK CD RED 24-02-2027 ** #	CARE A1+	10.16	6.95
• NABARD CD RED 18-03-2027 ** #	CRISIL A1+	10.11	7.05
Sub Total		**54.47**	
Commercial Paper			
• SIDBI CP RED 21-09-2026 **	CRISIL A1+	10.46	6.50
• KOTAK SECURITIES LTD CP RED 23-02-2027 **	CRISIL A1+	10.13	7.42
360 ONE PRIME LTD. CP 25-02-2027 **	CRISIL A1+	5.05	8.13
Sub Total		**25.64**	
Treasury Bill			
• 182 DAYS TBILL RED 18-09-2026	SOVEREIGN	5.24	5.24
• 364 DAYS TBILL RED 10-12-2026	SOVEREIGN	5.18	5.47
Sub Total		**10.42**	
TOTAL		**90.53**	
Mutual Fund Units			
SBI CDMDF--A2		0.25	
Sub Total		**0.25**	
TOTAL		**0.25**	
Reverse Repo			
• REPO ISSUE DATE 31.07.2026 5.1%		7.38	5.10
REPO ISSUE DATE 31.07.2026 5.15%		1.86	5.15
		9.24	
Net Receivables / (Payables)		**(0.02)**	
GRAND TOTAL		**100.00**	

• Top 10 Holdings

\# Unlisted Security
** Non Traded Security

SHRIRAM
MONEY MARKET FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	126.3 days
Modified duration (in year)	118.1 days
Macaulay Duration (in year)	126.3 days
Annualised Portfolio YTM* :	6.55%

Potential Risk Class

(Maximum risk the Scheme can take)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 27-Jan-2026

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1032.7016**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1031.3107	7.03	6.99	5.48	10,013	10,013	10,011
July 16, 2026	Last 15 Days	1029.6950	7.11	7.64	3.48	10,029	10,031	10,014
June 30, 2026	Last 1 Month	1027.8503	5.56	5.78	3.31	10,047	10,049	10,028
April 30, 2026	Last 3 Months	1016.0721	6.49	7.21	4.65	10,164	10,182	10,117
January 31, 2026	Last 6 Months	1001.4502	6.29	6.95	4.47	10,312	10,344	10,222
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	6.45	6.91	4.42	10,327	10,350	10,224

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1033.9584**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1032.5211	7.26	6.99	5.48	10,014	10,013	10,011
July 16, 2026	Last 15 Days	1030.8523	7.33	7.64	3.48	10,030	10,031	10,014
June 30, 2026	Last 1 Month	1028.8868	5.80	5.78	3.31	10,049	10,049	10,028
April 30, 2026	Last 3 Months	1016.6463	6.76	7.21	4.65	10,170	10,182	10,117
January 31, 2026	Last 6 Months	1001.4743	6.54	6.95	4.47	10,324	10,344	10,222
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	6.70	6.91	4.42	10,340	10,350	10,224

Past performance may or may not be sustained in future.
The performance of the scheme is benchmarked to the Nifty Money Market Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs. 10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 27 January, 2026) and Mr. Amit Modani (Since 27 January, 2026). For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SHRIRAM
LIQUID FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 14 November, 2024

Benchmark: Nifty Liquid Index A-I

Fund Managers

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since 14 November, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1113.4151

Regular Plan	NAV (Rs.)
Growth Option	1110.7350

Other Details

Monthly Average AUM	Net AUM
234.00 Cr.	204.93 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	0.23% / 0.28%
BER / TER (Direct Plan)	0.12% / 0.15%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:
Exit Load: Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Minimum Investment:
Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1 /-thereafter

Minimum amount per SIP Installment:
(i)Minimum amount per SIP Installment:
Monthly: Rs. 1000/- and in multiples of Re. 1 /-thereafter
Quarterly: Rs. 3000/- and in multiples of Re. 1 /-thereafter
(ii)No. of SIP Installments:
a. Minimum : Monthly-12 installments, Quarterly - 4 Installments
b. Maximum :No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
• BANK OF BARODA CD RED 24-08-2026 #	ICRA A1+	7.29	6.30
• AXIS BANK LTD CD RED 25-08-2026 ** #	CRISIL A1+	7.29	6.35
• PUNJAB NATIONAL BK CD 01-09-2026 ** #	CRISIL A1+	7.28	6.31
• CANARA BANK CD RED 15-09-2026 ** #	CRISIL A1+	7.26	6.33
• UNION BANK OF INDIA CD 22-09-26 ** #	ICRA A1+	7.25	6.43
Sub Total		**36.37**	
Commercial Paper			
• EXIM BANK CP RED 03-09-2026 **	CRISIL A1+	11.16	6.40
• NABARD CP RED 11-09-2026	CRISIL A1+	7.27	6.43
• SIDBI CP RED 21-09-2026 **	CRISIL A1+	7.25	6.50
• RELIANCE RETAIL VENTURES CP 23-09-2026 **	CRISIL A1+	7.25	6.57
ICICI SECURITIES CP RED 21-08-2026 **	CRISIL A1+	4.86	6.54
KOTAK SECURITIES LTD CP 17-09-26 **	CRISIL A1+	4.84	6.88
HDFC SECURITIES LTD. CP RED 21-09-2026 **	CRISIL A1+	4.83	6.88
Sub Total		**47.46**	
Treasury Bill			
• 91 DAYS TBILL RED 10-09-2026	SOVEREIGN	14.56	5.20
Sub Total		**14.56**	
TOTAL		**98.39**	
Mutual Fund Units			
SBI CDMDF--A2		0.22	
TOTAL		**0.22**	
Treps			
TREPS_RED_03.08.2026		0.13	5.22
TOTAL		**0.13**	
Reverse Repo			
REPO ISSUE DATE 31.07.2026 5.35%		0.68	5.35
REPO ISSUE DATE 31.07.2026 5.15%		0.61	5.15
TOTAL		**1.29**	
Net Receivables / (Payables)		**(0.03)**	
		100.00	

• Top 10 Holdings

\# Unlisted Security
** Non Traded Security

SHRIRAM
LIQUID FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	39.5 days
Modified duration (in year)	37.1 days
Macaulay Duration (in year)	39.5 days
Annualised Portfolio YTM* :	6.26 %

Potential Risk Class

(Maximum risk the Scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1110.735**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1109.4808	5.89	5.90	5.48	10,011	10,011	10,011
July 16, 2026	Last 15 Days	1107.9259	6.17	6.18	3.48	10,025	10,025	10,014
June 30, 2026	Last 1 Month	1105.2613	5.83	5.93	3.31	10,050	10,050	10,028
April 30, 2026	Last 3 Months	1093.1538	6.38	6.71	4.65	10,161	10,169	10,117
January 31, 2026	Last 6 Months	1075.9151	6.53	6.80	4.47	10,324	10,337	10,222
July 31, 2025	Last 1 Year	1046.9415	6.09	6.32	4.21	10,609	10,632	10,421
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.34	6.59	5.54	11,107	11,154	10,966

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1113.4151**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1112.1302	6.02	5.90	5.48	10,012	10,011	10,011
July 16, 2026	Last 15 Days	1110.5400	6.30	6.18	3.48	10,026	10,025	10,014
June 30, 2026	Last 1 Month	1107.7962	5.97	5.93	3.31	10,051	10,050	10,028
April 30, 2026	Last 3 Months	1095.3679	6.54	6.71	4.65	10,165	10,169	10,117
January 31, 2026	Last 6 Months	1077.7816	6.67	6.80	4.47	10,331	10,337	10,222
July 31, 2025	Last 1 Year	1048.0168	6.24	6.32	4.21	10,624	10,632	10,421
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.49	6.59	5.54	11,134	11,154	10,966

Past performance may or may not be sustained in future.
The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs. 10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).
For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	200,000	NA	NA	NA	NA	120,000
Mkt Value as on July 31, 2026 (In ₹)	210,886	NA	NA	NA	NA	124,064
Scheme Returns %	6.22%	NA	NA	NA	NA	6.35%
*Scheme Benchmark Returns %	6.50%	NA	NA	NA	NA	6.58%
**Additional Benchmark Returns %	4.77%	NA	NA	NA	NA	4.28%

*NIFTY Liquid Index A-I **Crisil 1 Yr T-Bill Index
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
OVERNIGHT FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 26 August, 2022

Benchmark: Crisil Liquid Overnight Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025) **Total Experience:** Over 13 years
Mr. Sudip Suresh More (Since October 03, 2024) **Total Experience:** Over 19 years

Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1265.2983
Daily IDCW* Option	1000.0193
Monthly IDCW* Option	1002.2809

Regular Plan	NAV (Rs.)
Growth Option	1261.2473
Daily IDCW* Option	1000.0100
Monthly IDCW* Option	1002.2714

The IDCW Option offers Payout and Reinvestment facilities (Daily IDCW Option offer Reinvestment facilities)
*Income Distribution cum Capital Withdrawal option
Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

Other Details

Monthly Average AUM	Net AUM
98.78 Cr.	62.06 Cr.

Total Expense Ratio~

BER / TER (Regular Plan)	0.15% / 0.25%
BER / TER (Direct Plan)	0.10% / 0.19%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load: NIL

Minimum Investment:
Lump sum Investment: Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

Minimum amount per SIP Installment: The facility can be exercised on: Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).
(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Potential Risk Class

(Maximum risk the Scheme can take)

Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps			
Sub Total			
Reverse Repo			
REPO ISSUE DATE 31.07.2026 5.35%		99.28	5.35
Sub Total		**99.28**	
Net Receivables / (Payables)		**0.72**	
GRAND TOTAL		**100.00**	

SHRIRAM
OVERNIGHT FUND

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

Quantitative Data

Average Maturity	3 days
Modified Duration	2.8 days
Macaulay Duration	3 days
Yield to Maturity	5.35%

Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1261.2473**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1260.0304	5.04	5.18	5.48	10,010	10,010	10,011
July 16, 2026	Last 15 Days	1258.6178	5.08	5.17	3.48	10,021	10,021	10,014
June 30, 2026	Last 1 Month	1255.8349	5.07	5.18	3.31	10,043	10,044	10,028
April 30, 2026	Last 3 Months	1245.1000	5.15	5.21	4.65	10,130	10,131	10,117
January 31, 2026	Last 6 Months	1230.1500	5.10	5.13	4.47	10,253	10,254	10,222
July 31, 2025	Last 1 Year	1198.3000	5.25	5.32	4.21	10,525	10,532	10,421
July 31, 2023	Last 3 Year	1058.7400	6.00	6.15	6.32	11,913	11,964	12,019
August 26, 2022	Since Inception	1000.0000	6.08	6.21	6.34	12,612	12,674	12,731

Returns of Direct Plan - Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1265.2983**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1264.0634	5.09	5.18	5.48	10,010	10,010	10,011
July 16, 2026	Last 15 Days	1262.6300	5.14	5.17	3.48	10,021	10,021	10,014
June 30, 2026	Last 1 Month	1259.8054	5.13	5.18	3.31	10,044	10,044	10,028
April 30, 2026	Last 3 Months	1248.9200	5.20	5.21	4.65	10,131	10,131	10,117
January 31, 2026	Last 6 Months	1233.6700	5.17	5.13	4.47	10,256	10,254	10,222
July 31, 2025	Last 1 Year	1201.4000	5.32	5.32	4.21	10,532	10,532	10,421
July 31, 2023	Last 3 Years	1059.7100	6.08	6.15	6.32	11,940	11,964	12,019
August 26, 2022	Since Inception	1000.0000	6.17	6.21	6.34	12,653	12,674	12,731

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant of the Index.
The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.
Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	470,000	NA	360,000	240,000	120,000
Mkt Value as on July 31, 2026 (In ₹)	527,551	NA	392,367	253,616	123,343
Scheme Returns %	5.84%	NA	5.67%	5.41%	5.21%
*Scheme Benchmark Returns %	5.98%	NA	5.80%	5.51%	5.27%
**Additional Benchmark Returns %	6.01%	NA	5.70%	5.05%	4.28%

*CRISIL Liquid Overnight Index is the Scheme Benchmark.
**Crisil 1 Yr T-Bill Index
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf
The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments.

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM
NIFTY 1D RATE LIQUID ETF

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Data as on July 31, 2026

About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

Date of Inception (Allotment Date): 05 July, 2024

Benchmark: NIFTY 1D Rate Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025) **Total Experience:** Over 13 years
Mr. Sudip Suresh More (Since October 03, 2024) **Total Experience:** Over 19 years

Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

NAV Details (Rs)

Direct Plan	
Growth Option	1115.2734

Other Details

Monthly Average AUM	Net AUM
38.85 Cr	40.70 Cr

Total Expense Ratio~

BER / TER (Regular Plan)	0.40% / 0.52%

~With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade +(D) Statutory levies (including GST).

Loads:

Exit Load: NIL

Minimum Investment: 1 Unit

NSE Symbol: LIQUIDSHRI

BSE Code: 544208

Potential Risk Class

(Maximum risk the Scheme can take)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Quantitative Data

Average Maturity*	3 days
Modified Duration*	2.8 days
Macaulay Duration*	3 days
Yield to Maturity*	5.22%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	99.47%

*Calculated on amount invested in TREPS

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps			
TREPS_RED_03.08.2026		99.47	5.22
Sub Total		**99.47**	
Net Receivables / (Payables)		**0.53**	
GRAND TOTAL		**100.00**	

Performance of Scheme

Date of inception: 05-Jul-2024

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on July 31, 2026 | **NAV as on July 31, 2026 Rs. 1115.2734**

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2026	Last 7 Days	1114.2744	4.67	5.19	5.48	10,009	10,010	10,011
July 16, 2026	Last 15 Days	1113.1357	4.67	5.17	3.48	10,019	10,021	10,014
June 30, 2026	Last 1 Month	1110.8683	4.67	5.18	3.31	10,040	10,044	10,028
April 30, 2026	Last 3 Months	1102.2356	4.69	5.21	4.65	10,118	10,131	10,117
January 31, 2026	Last 6 Months	1090.2674	4.63	5.13	4.47	10,229	10,254	10,222
July 31, 2025	Last 1 Year	1063.8828	4.83	5.32	4.21	10,483	10,532	10,421
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2024	Since Inception	1000.0000	5.41	5.84	5.92	11,153	11,247	11,265

As per SEBI circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.
Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website: https://cdn.shriramamc.in/uploads/product-downloads/Performance-for-Lumpsum.pdf

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Shriram Overnight Fund - Daily IDCW

Scheme Name^	Record Date	Face Value (Rs./Unit)	IDCW (Rs./Unit)	NAV (Rs./Unit)
Shriram Overnight Dir-Dly IDCW	27/07/2026	1000.00	0.13948	1000.0265
Shriram Overnight Reg-Dly IDCW	27/07/2026	1000.00	0.13775	1000.01
Shriram Overnight Dir-Dly IDCW	28/07/2026	1000.00	0.14047	1000.0265
Shriram Overnight Reg-Dly IDCW	28/07/2026	1000.00	0.13549	1000.01
Shriram Overnight Dir-Dly IDCW	29/07/2026	1000.00	0.14132	1000.0265
Shriram Overnight Reg-Dly IDCW	29/07/2026	1000.00	0.13430	1000.01
Shriram Overnight Dir-Dly IDCW	30/07/2026	1000.00	0.13915	1000.0265
Shriram Overnight Reg-Dly IDCW	30/07/2026	1000.00	0.13044	1000.01
Shriram Overnight Dir-Dly IDCW	31/07/2026	1000.00	0.14627	1000.0193
Shriram Overnight Reg-Dly IDCW	31/07/2026	1000.00	0.13747	1000.01

Shriram Overnight Fund - Weekly IDCW

Scheme Name*	Record Date	Face Value (Rs./Unit)	IDCW (Rs./Unit)	NAV (Rs./Unit)
Shriram Overnight Reg-Wly IDCW	27/05/2024	10.00	0.01070	10.00
Shriram Overnight Reg-Wly IDCW	03/06/2024	10.00	0.01220	10.00
Shriram Overnight Reg-Wly IDCW	10/06/2024	10.00	0.01210	10.00
Shriram Overnight Reg-Wly IDCW	18/06/2024	10.00	0.01420	10.00
Shriram Overnight Reg-Wly IDCW	24/06/2024	10.00	0.01060	10.00

Shriram Overnight Fund - Fortnightly IDCW

Scheme Name*	Record Date	Face Value (Rs./Unit)	IDCW (Rs./Unit)	NAV (Rs./Unit)
Shriram Overnight Reg-Fly IDCW	02/01/2023	10.00	0.00850	10.00
Shriram Overnight Reg-Fly IDCW	16/01/2023	10.00	0.02240	10.00
Shriram Overnight Reg-Fly IDCW	30/01/2023	10.00	0.02360	10.00

Shriram Overnight Fund - Monthly IDCW

Scheme Name*	Record Date	Face Value (Rs./Unit)	IDCW (Rs./Unit)	NAV (Rs./Unit)
Shriram Overnight Dir-Mly IDCW	16/03/2026	10.00	0.03804	10.00
Shriram Overnight Reg-Mly IDCW	16/03/2026	10.00	0.03734	10.0004
Shriram Overnight Dir-Mly IDCW	15/04/2026	10.00	0.04434	10.00
Shriram Overnight Reg-Mly IDCW	15/04/2026	10.00	0.04350	10.0004
Shriram Overnight Dir-Mly IDCW	15/05/2026	10.00	0.04104	10.00
Shriram Overnight Reg-Mly IDCW	15/05/2026	10.00	0.04059	10.0004
Shriram Overnight Dir-Mly IDCW	15/06/2026	1000.00	4.37275	1000.0082
Shriram Overnight Reg-Mly IDCW	15/06/2026	1000.00	4.33634	1000.0441
Shriram Overnight Dir-Mly IDCW	15/07/2026	1000.00	4.33354	1000.0116
Shriram Overnight Reg-Mly IDCW	15/07/2026	1000.00	4.28821	1000.0452

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit till 29th May 2026.
Effective May 30, 2026, the face value of the Scheme was revised from ₹10 per unit to ₹1,000 per unit. Accordingly, the NAV and number of units held have been adjusted proportionately, with no change in the overall value of investors' investments. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. History is for
**Shriram Overnight Fund - Direct Monthly IDCW, **Shriram Overnight Fund - Regular Monthly IDCW
*Shriram Overnight Fund - Regular Fortnightly IDCW
^Shriram Overnight Fund - Direct Daily IDCW, ^Shriram Overnight Fund - Regular Daily IDCW
^^Shriram Overnight Fund - Regular Weekly IDCW

Shriram Aggressive Hybrid Fund - IDCW

Scheme Name	Record Date	Face Value (Rs./Unit)	IDCW (Rs./Unit)	NAV (Rs./Unit)
Shriram Aggressive Hybrid-Dir - IDCW	19-Mar-14	10	0.25	10.4657
Shriram Aggressive Hybrid - Reg - IDCW	19-Mar-14	10	0.25	10.4529
Shriram Aggressive Hybrid - Dir - IDCW	27-Oct-14	10	1.05	11.9236
Shriram Aggressive Hybrid - Reg -IDCW	27-Oct-14	10	1.05	11.8794
Shriram Aggressive Hybrid- Dir - IDCW	14-Nov-15	10	1.15	11.4100
Shriram Aggressive Hybrid - Reg - IDCW	14-Nov-15	10	1.15	11.3130

Past Performance may or may not be sustained in the future. There is neither assurance to unit holders as to rate/quantum of IDC distribution nor is there a guarantee that the IDCW will be paid regularly. All IDCW create face value of Rs. 10 per Unit. After payment of IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.
History is for Shriram Aggressive Hybrid Fund Direct Plan - IDCW Option & Shriram Aggressive Hybrid Fund Regular Plan - IDCW Option

FUND WISE RISKOMETER

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

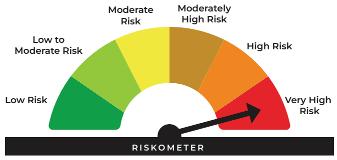
Shriram Aggressive Hybrid Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation and current income.
- Investment in equity and equity related securities as well as fixed income securities (debt and money market securities).
- Very high risk

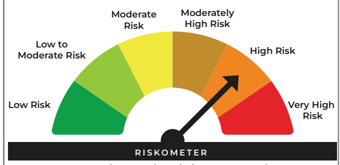
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e CRISIL Hybrid 35+65 - Aggressive Index

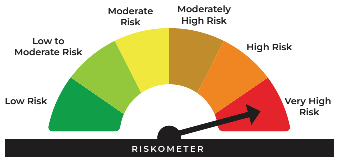
Shriram Flexi Cap Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation.
- Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors.
- Very high-risk

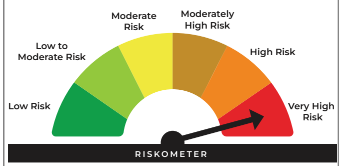
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e NIFTY 500 TRI

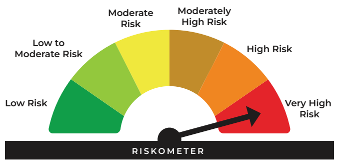
Shriram ELSS Tax Saver Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation with a 3 years lock in and tax benefit.
- Investment in diversified portfolio of predominantly equity and equity-related securities.
- Very High Risk

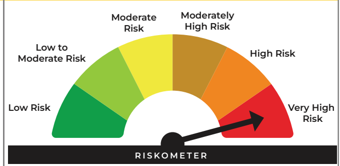
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

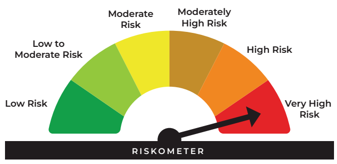
Shriram Balanced Advantage Fund

This product is suitable for investors* who are seeking:

- Capital Appreciation along with generation of income over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- Very High Risk

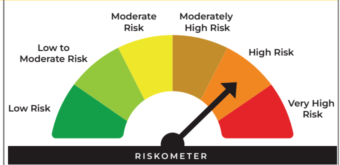
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 Moderate Index

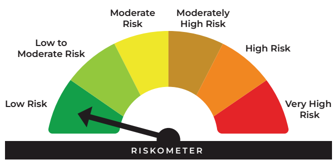
Shriram Overnight Fund

This product is suitable for investors* who are seeking:

- Returns commensurate with low risk and convenience of liquidity over short term.
- Investment in debt and money market instruments with overnight maturity.
- Low Risk

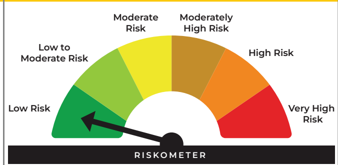
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at Low risk
As per AMFI Tier 1 Benchmark i.e CRISIL Liquid Overnight Index.

Riskometer as on 31st July, 2026

FUND WISE RISKOMETER

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

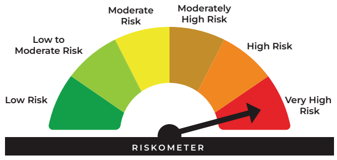
Shriram Multi Asset Allocation Fund

This product is suitable for investors* who are seeking:

- Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs.
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals.
- Very high risk.

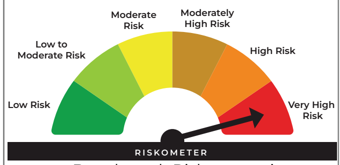
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier I Benchmark i.e- Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

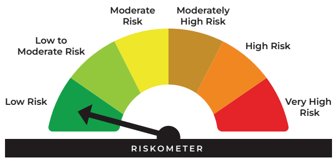
Shriram Nifty 1D Rate Liquid ETF

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts.
- Safety and liquidity for short-term funds.

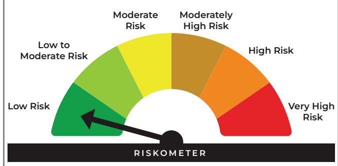
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at Low risk

As per AMFI Tier 1 Benchmark i.e Nifty 1D Rate Index

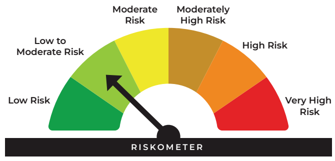
Shriram Liquid Fund

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for short term funds

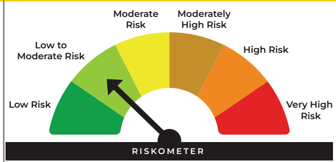
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e Nifty Liquid Index A-I

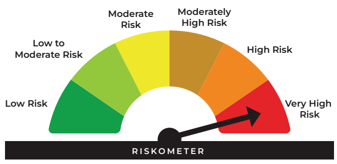
Shriram Multi Sector Rotation Fund

This product is suitable for investors* who are seeking:

- Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well
- Sustainable alpha over the benchmark

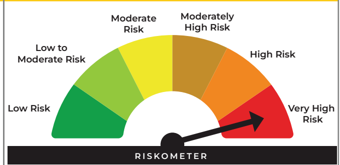
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e Nifty 500 TRI

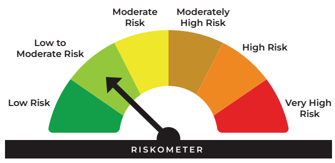
Shriram Money Market Fund

This product is suitable for investors* who are seeking:

- Regular income over short term
- To generate income by investing in money market instruments

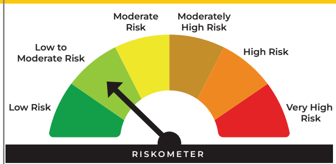
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e Nifty Money Market Index A-I

Riskometer as on 31st July, 2026

HOW TO READ A FACT SHEET

SHRIRAM Mutual Fund
GOALS ANEK, MUTUAL FUND EK

Important Terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Terms

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund, Shriram Multi Sector Rotation Fund & Shriram Money Market Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.

SHRIRAM
Mutual Fund

GOALS ANEK, MUTUAL FUND EK

Registered Office

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near Junction of S.T. & C.S.T. Road,
Chembur, Mumbai - 400 071

Administrative Head Office

511-512, Meadows, Sahar Plaza,
J. B. Nagar, Andheri (East),
Mumbai - 400 059

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Statutory Details

