



SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK



A Multi-Asset Investment Thali for **HER**

Shriram Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments)

A simple way to access **multiple asset classes** through **one fund**

- ✓ Equity for potential **growth**
- ✓ Debt for relative **stability**
- ✓ Gold & Silver for portfolio **diversification**



Scan to Learn More
& Invest

Fund Managers: Mr. Deepak Ramaraju (Sr. Fund Manager), Mr. Prateek Nigudkar (Sr. Fund Manager), Mr. Amit Modani (Lead Fixed Income & Sr. Fund Manager) & Mr. Sudip Suresh More (Fund Manager)

To know more about the scheme, visit www.shriramamc.in/mutual-funds/smaf

FUND FACTS

March 2026

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MARKET COMMENTARY

MARCH 2026

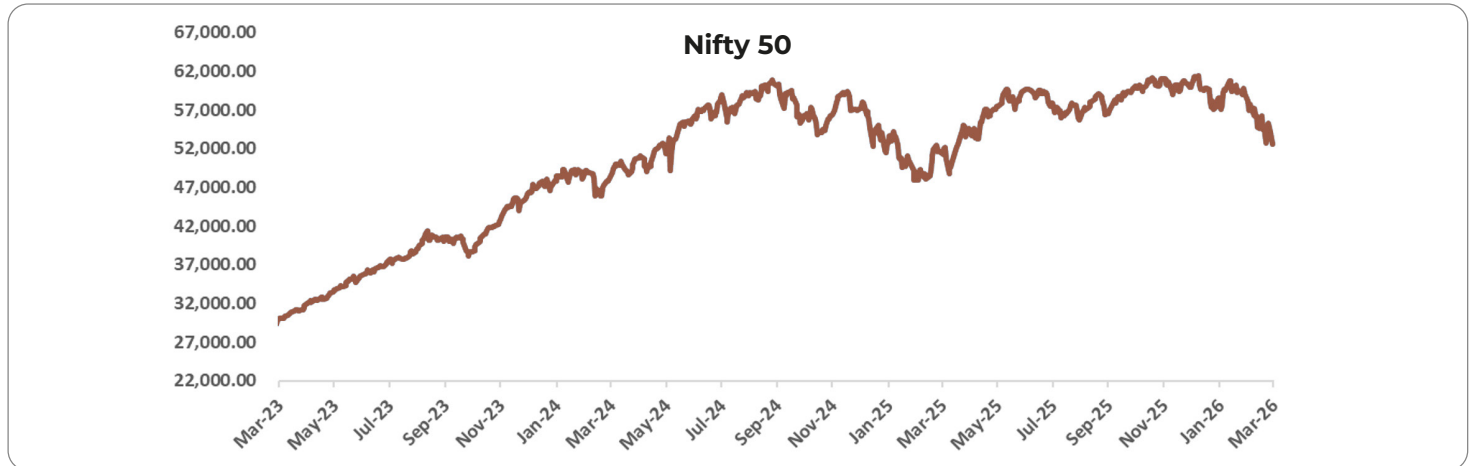
Dear Patrons,

The West Asia conflict added to global uncertainty, and Indian markets experienced a broad-based correction in March 2026. Elevated volatility and selling pressure were observed across large, mid, and small caps, further exacerbated by FII outflows. Key underperformers included Nifty Bank, PSU Banks, Realty, and Auto, while Pharma remained the only resilient sector. Market valuations adjusted amid elevated crude prices, rising inflation, and expectations of rate hikes.

The RBI highlighted that India's forex reserves, at \$709.8 bn (13th Mar-26) after a \$7.05 bn dip (Feb-26), remain strong and adequate to cushion the economy against external shocks, including rising oil prices from the West Asia conflict. Covering ~11.2 months of imports, the reserves' resilience is supported by sound macro fundamentals and robust growth, with gold reserves up \$664 mn even as foreign currency assets fell.

The INR traded at all-time low of ~95/USD, prompting RBI intervention, while crude surged > \$100/bbl levels and LNG supply constraints intensified. Market sentiment remains weak as the West Asia conflict escalated, disrupting regional energy and trade flows, keeping global and domestic markets cautious.

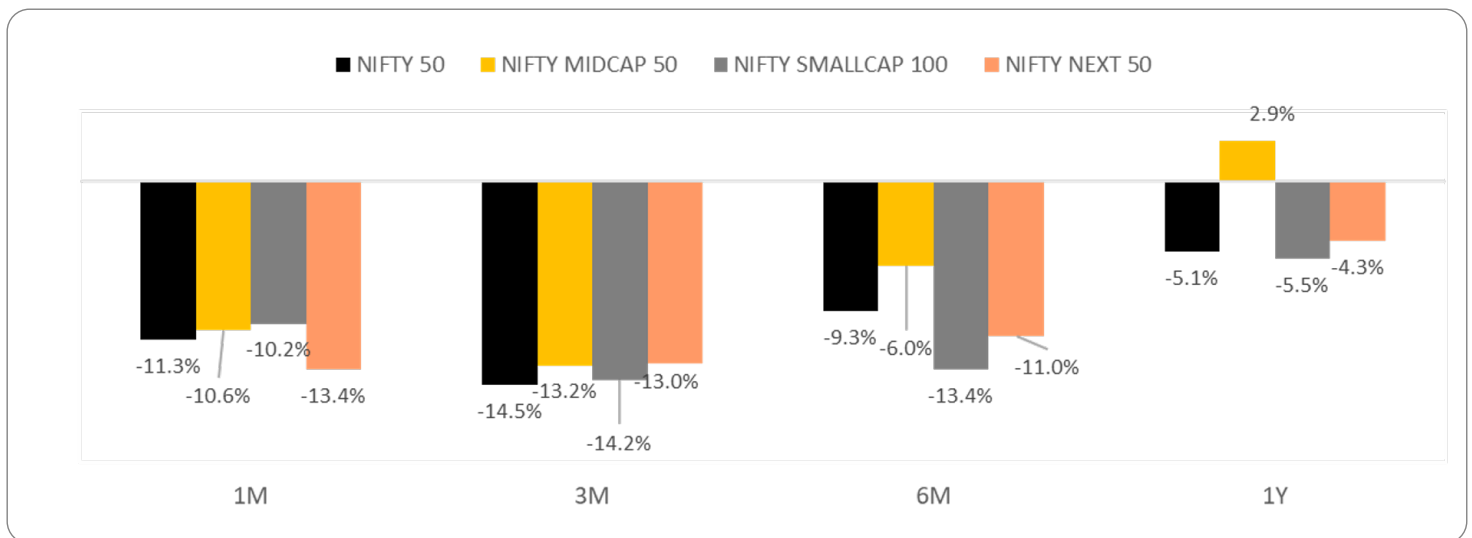
Nifty- 50 – Index



Data source: NiftyIndices.com; Data as on 30th March, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

All major indices declined in 1M period



Data source: NiftyIndices.com; Data as on 30th March, 2026

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MARKET COMMENTARY

MARCH 2026

Sector Indices	Mar-26	Feb-26	Mar-25	MoM change	YoY change
Nifty 50	22,331.40	25178.7	23,519.4	-11.3%	-5.1%
Nifty 500	20,528.1	23,079.0	21,339.6	-11.1%	-3.8%
Nifty Midcap 100	52,650.0	58,432.0	51,672.3	-9.9%	1.9%
Nifty Small 100	15,203.8	16,879.0	16,095.7	-9.9%	-5.5%
Nifty PSU Bank	7,873.5	9,820.5	6,263.4	-19.8%	25.7%
Nifty Metal	11,138.4	12,240.7	9,092.5	-9.0%	22.5%
Nifty Auto	23,769.6	28,158.9	21,295.5	-15.6%	11.6%
Nifty Financial	23,521.8	27,869.8	25,074.9	-15.6%	-6.2%
Nifty Commodities	9,127.8	9,956.0	8,468.7	-8.3%	7.8%
Nifty Bank	50,275.4	60,529.0	51,564.9	-16.9%	-2.5%
Nifty Pvt Bank	24,144.9	28,617.6	25,733.4	-15.6%	-6.2%
Nifty Oil & Gas	10,788.1	12,264.9	10,549.7	-12.0%	2.3%
Nifty Infra	8,561.0	9,532.7	8,457.8	-10.2%	1.2%
Nifty MNC	27,791.3	31,703.1	26,241.5	-12.3%	5.9%
Nifty Consumption	10,334.4	11,537.1	10,720.4	-10.4%	-3.6%
Nifty Services	28,363.6	32,325.6	31,163.4	-12.3%	-9.0%
Nifty PSE	9,559.0	10,456.1	9,342.7	-8.6%	2.3%
Nifty Pharma	22,952.4	21,715.0	21,137.5	5.7%	8.6%
Nifty IT	29,062.6	30,603.9	36,886.2	-5.0%	-21.2%
Nifty Realty	651.2	780.6	851.3	-16.6%	-23.5%
Nifty Media	1,261.9	1,416.2	1,475.3	-10.9%	-14.5%

Source – NSE - Nifty Indices

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Global Markets

Global markets came under significant pressure as escalating Middle East tensions sent oil prices sharply higher, undermining investor confidence and triggering a broad-based selloff across equities. Rising energy costs stoked fears of renewed inflationary pressures, adding to concerns over the interest rate outlook and weighing heavily on risk sentiment. Tech sectors were among the hardest hit, while currency volatility and a stronger U.S. dollar compounded the strain on emerging markets. Although commodity-linked economies offered some resilience, no region was left unscathed as geopolitical uncertainty continued to cast a long shadow over global financial markets.

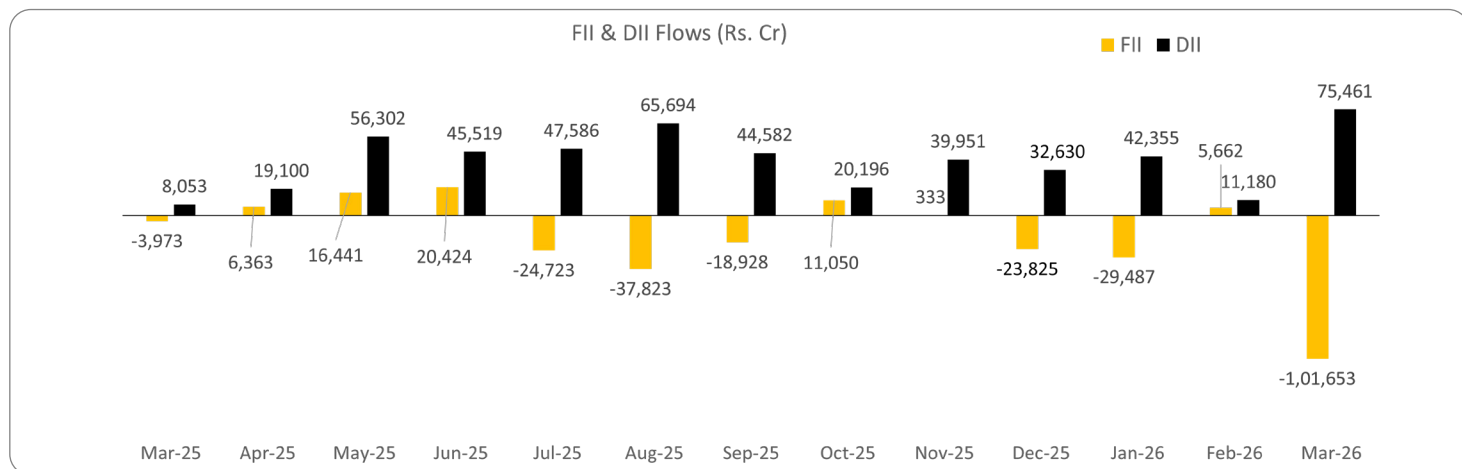
Indices	Mar-26	Feb-26	Mar-25	MoM Change	YoY Change
Nifty 50	22,331.40	25178.7	23,519.4	-11.3%	-5.05%
UK FTSE 100	10,176.45	10,910.55	8,582.8	-6.7%	18.6%
CAC 40	7,816.94	8,580.75	7,790.7	-8.9%	0.3%
DAX	22,680.04	25,284.26	22,163.5	-10.3%	2.3%
Shanghai Composite	3,891.86	4,162.88	3,335.8	-6.5%	16.7%
US S&P 500	6,528.52	6,878.88	5,611.9	-5.1%	16.3%
Nikkei 225	53,221.50	58,850.27	35,617.6	-9.6%	49.4%
Russia MOEX	2,776.37	2,799.14	3,013.6	-0.8%	-7.9%
Mexico BMV IPC	68,610.72	71,405.77	52,484.4	-3.9%	30.7%
Brazil Bovespa	187,462.0	188,787.0	130,260.0	-0.70%	43.91%

Source – Investing.com

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Foreign and Domestic Investments

DII continued to offset heavy FII selling in March 2026



Source – Moneycontrol.com (FII data as on 25th Mar-26 & DII Data as on 20th Mar-26)

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Currency Markets

In March 2026, the INR exited at ~95/USD, hitting a record low and underperforming major other currencies, pressured by the Middle East crisis, higher energy import costs. The RBI capped banks' forex net open positions to curb volatility.

Date	USD	GBP	EURO	YEN
Mar-26	94.65	125.63	109.01	59.25
Feb-26	90.95	122.5	107.4	58.34
% change MoM	4.07%	2.52%	1.53%	1.56%

Source – RBI

Bond Yields

India's 10-year G-Sec yield rose to ~7% in March, pressured by soaring crude prices, a weaker Rupee, and steady bond supply. Fiscal concerns after fuel excise duty cuts led to a repricing of risk across the sovereign curve.

Bond Yields			
	Feb-26	Mar-26	MoM Absolute Change
India	6.66%	6.96%	30 bps
USA	3.96%	4.31%	35 bps
UK	4.31%	4.88%	57 bps
EU	3.03%	3.57%	54 bps
JAPAN	2.12%	2.35%	23 bps

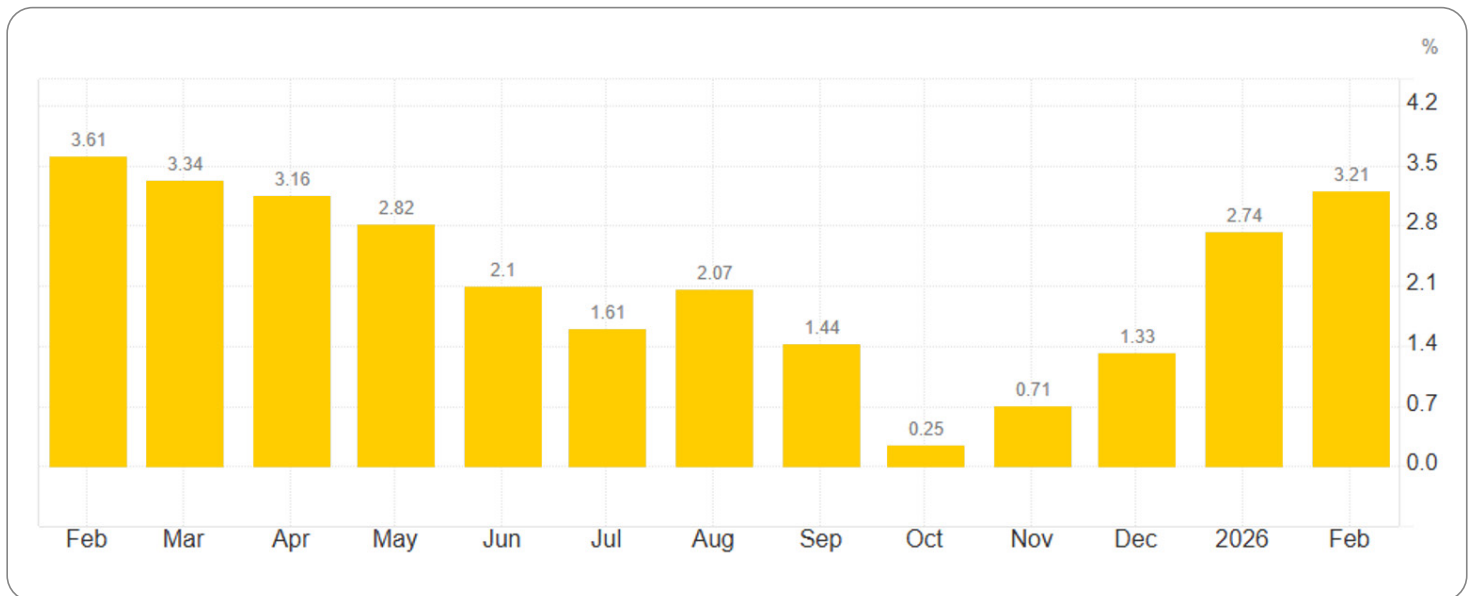
Source – Investing.com

Economic Updates

- India's CPI rose to 3.21% in Feb-26, with core inflation remaining elevated, signalling persistent price pressures
- India's fiscal deficit for Apr–Feb FY26 at ~INR 12.5 tn (80% of target), supported by revenue growth and capex; external risks remain for FY27
- India's Manufacturing PMI fell to 53.9 in Mar-26 vs 56.9 in Feb-26, weighed down by cost pressures
- India's ~85% crude import dependency could widen the CAD, which stood at \$13.2 bn (1.3% of GDP) in Q3FY26, amid Middle East geopolitical tensions and supply risks

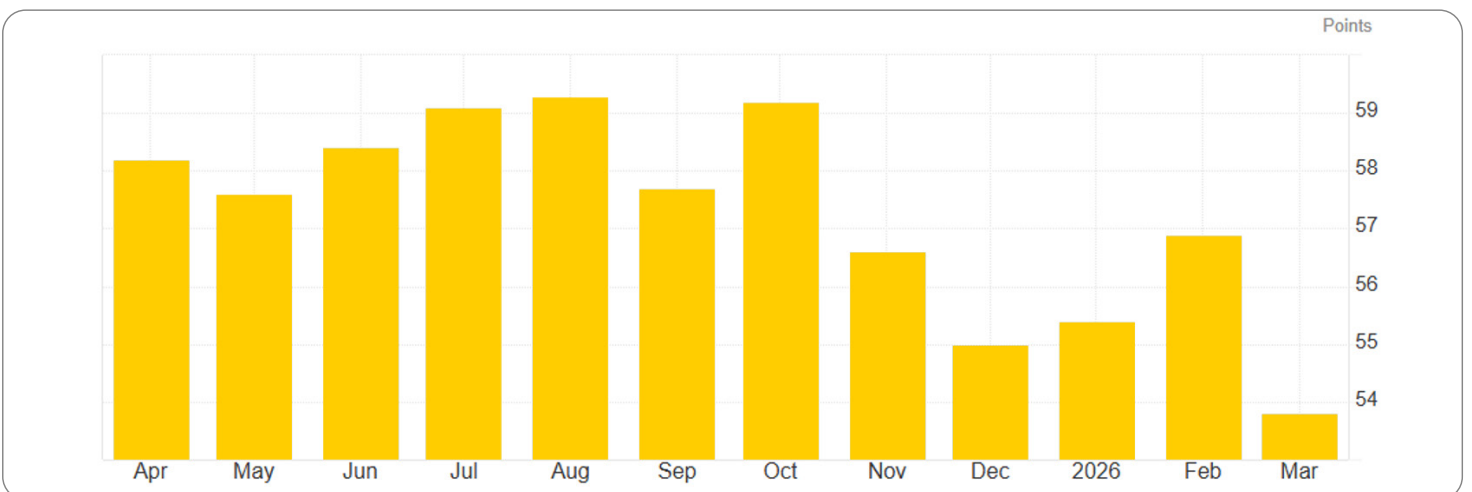
Source – RBI, Ministry of Statistics & Programme Implementation

India's inflation rises in Feb-26



Data Source: Trading economics

India's Manufacturing PMI – Mar-26



Data Source: NSOIndia

ECONOMIC UPDATES

MARCH 2026

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during March, 2026 are as follows:

- 1. Financial Services:** Bank credit growth remained strong at 14.6% YoY (as of 15th Mar'26), outpacing deposit growth at 11.1% YoY, while RBI's sectoral data for Feb'26 reflects a broad-based improvement in credit demand across industry, retail, and services. System liquidity remains in surplus (~₹1.3 tn as of 29th Mar'26), supported by RBI's OMO and VRR operations. Regulatory changes (NOP-INR cap) and rising G-Sec yields may lead to near-term MTM pressures on treasury/FX books; however, these are transitory. We remain positive on the sector, supported by healthy credit momentum, stabilizing NIMs, and limited exposure to stressed segments.
- 2. Healthcare:** A major recent development in the Indian healthcare space has been the surge in generic launches of Semaglutide following the patent expiry of Novo Nordisk in March 2026. The entry of multiple domestic players at sharply lower price points is expected to significantly broaden access and expand the market opportunity. The imaging segment faces emerging headwinds due to geopolitical tensions, as disruptions in West Asia have constrained helium supply, which is an essential input for MRI operations. Despite these near-term challenges, the overall outlook for the sector remains positive.
- 3. Automobiles & Auto ancillaries:** March'26 retail data indicates demand remains intact across 2Ws, PVs, CVs and tractors, though growth has moderated from a high base, with EV penetration continuing to rise, led by 2Ws. However, escalating West Asia tensions and elevated crude prices are beginning to pressure input costs and logistics, posing risks to OEMs and exporters; we remain cautious on crude trajectory and potential supply chain disruptions heading into FY27.
- 4. Information Technology:** Indian IT companies are leveraging AI partnerships to position themselves as transformation leaders. Despite a sharp valuation correction due to AI disruption fears, strong deal pipelines and steady demand support medium-term optimism. Near-term growth may be muted, with Tier-2 firms outperforming, benefiting from INR depreciation and stable margins amid ongoing uncertainties.
- 5. Services:** As of March, the ongoing Middle East conflict has led to higher ATF prices, impacting aviation through increased fuel costs and flight rerouting, resulting in longer flying times and margin pressure. Elevated crude prices are also keeping diesel costs firm, pushing up freight rates and weighing on logistics margins, even as underlying road logistics volumes remain supported by steady demand. While near-term pressures persist, we remain watchful on aviation margins but constructive on the sector given resilient domestic demand.
- 6. Consumer Services:** West Asia tensions and higher ATF prices may pressure inbound tourism and hotel occupancy in the near term. However, strong domestic demand, rising GCC corporate travel, expanding MICE infrastructure, and new demand from weddings and spiritual tourism support healthy medium-term RevPAR growth. Swiggy and Zomato dominate India's food delivery and are expanding into quick commerce; limited commercial LPG impact on restaurants remains small. The sector outlook stays positive, supported by low penetration and a young, digital consumer base.

Best Regards,
Deepak Ramaraju
Senior Fund Manager
Shriram Asset Management Co. Ltd., Mumbai

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

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FIXED INCOME OUTLOOK

MARCH 2026

RBI Policy: The February 2026 MPC minutes reflected a "pro-growth" optimism, pegging FY26 Real GDP at 7.4% on the back of robust private consumption and a revival in manufacturing. While global uncertainties persist, the committee noted that domestic inflation remains benign, with FY26 CPI projected at 2.1%. Despite strong growth, underlying price pressures are subdued. The policy stance saw a slight internal debate; one member dissented in favour of change in stance to accelerate the transmission of the previous 125bps easing cycle, though liquidity management remains the primary operational focus.

FOMC: The Federal Reserve maintained its benchmark rate at 3.50%–3.75% for the second consecutive meeting, pausing after 75bps of cumulative cuts in late 2025. While the US economy showed solid expansion and resilient consumer spending, the Fed flagged the Middle East conflict as a significant uncertainty. Inflation has cooled from its 2022 peaks but remains above the 2% target, while a softening labour market (4.4% unemployment) kept the bias cautious.

G Sec Markets: The domestic bond market faced a turbulent March. The 10-year G-Sec yield surged to 7.02% a level not seen since mid-2024 driven by a "triple threat" of soaring crude prices, a depreciating Rupee, and consistent bond supply. Fiscal concerns intensified as the government introduced excise duty cuts on fuel to combat energy shocks, leading to a repricing of risk across the sovereign curve.

Macro Indicators

Inflation: February CPI edged up to 3.2% (from 2.75% in January), largely due to the fading of favourable base effects in the food and beverages category. Core inflation remained steady at 3.4%; however, excluding precious metals, core CPI stands at a low 2.0%, suggesting that broader inflationary pressures were well-contained despite the headline uptick.

Growth Indicators: Industrial activity showed signs of moderation as IIP growth hit a three-month low of 4.8% in January. The slowdown was visible across mining, manufacturing, and electricity. While investment demand remains a bright spot, consumer dynamics have softened, with non-durable goods entering contraction territory. **INR:** The Indian Rupee faced intense pressure, breaching the 95 per USD mark to hit a record low. A 3.6% plunge in March alone was triggered by the Middle East crisis, which hampered remittance expectations and increased the energy import bill. To stem the volatility, the RBI intervened by capping banks' net open positions in foreign exchange.

Precious Metals: Gold prices corrected by approximately 13% in March. Despite its "safe-haven" status, the metal faced headwinds from a hawkish shift in global interest rate expectations as policymakers reacted to the oil-driven inflation shock. Jerome Powell's comments regarding anchored inflation expectations further dampened the appeal of bullion.

Brent Crude: Oil markets witnessed historic volatility, with Brent crude skyrocketing from \$77 to nearly \$120 per barrel. The escalation in the Middle East—specifically the blockade of the Strait of Hormuz and attacks on shipping introduced a severe supply-side shock. Markets remained on edge as the conflict showed no signs of a quick resolution.

Banking Liquidity: Systemic liquidity remained largely comfortable through March, aided by the RBI's Variable Repo Rate (VRR) operations and a strategic rejection of Treasury bill bids to prevent yield spikes. However, the end of the fiscal year saw typical seasonal tightening due to significant outflows for GST and advance tax payments.

Outlook:

The RBI is expected to adopt a cautious, "wait-and-watch" stance in its upcoming policy, with a growing consensus favouring an extended pause in interest rates. The intensifying Middle East conflict has driven energy prices higher, posing a direct threat to the 4% medium-term inflation target. Simultaneously, the Indian Rupee's descent to record lows necessitates that the central bank prioritize currency stability over further monetary easing. This environment suggests heightened volatility for the bond market as surging crude prices and currency pressures reinforce expectations of a higher interest rate trajectory. Furthermore, the unprecedented nature of this geopolitical escalation has introduced a significant risk premium, prompting investors to repricing domestic yields and fundamentally reassess capital flow dynamics.

Preference for Stability over Duration Risk

A prolonged and structural disruption to the Strait of Hormuz would represent a severe external shock to India's growth trajectory, fundamentally altering the investment landscape. In such a scenario, the risk-reward equation shifts decidedly away from aggressive duration positioning. With the India VIX surging and oil prices sustained above \$100, long-duration products are exposed to substantial mark-to-market risks and heightened price instability.

Consequently, the strategy centers on a defensive transition toward high-quality accrual strategies and the short end of the yield curve. We encourage investors to prioritize capital protection by shifting surplus liquidity into overnight and liquid money market funds. These instruments currently offer a compelling proposition, acting as a safe harbour due to their minimal sensitivity to interest rate swings and lower volatility.

By focusing on these near-term instruments, investors can maintain high liquidity while waiting for the "fog of war" to clear. This approach facilitates a tactical pivot; once the geopolitical landscape stabilizes, capital can be gradually redeployed into duration schemes or equities to capture long-term growth.

In the immediate term, any strategic pivot toward increasing duration exposure will be contingent upon two primary catalysts: a sustained cooling of global crude oil prices and a stabilization of the Rupee. Until these leading indicators signal a reduction in external risk, a defensive posture remains the most prudent course of action.

Source: Internal

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SHRIRAM MULTI SECTOR ROTATION FUND



(Shriram Multi Sector Rotation Fund) As on March 31, 2026

About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

Date of Inception (Allotment Date): 09 December 2024

Benchmark: Nifty 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since December 09, 2024)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	7.0891

Regular Plan	NAV (Rs.)
Growth Option	6.9335

Other Details

Monthly Average AUM	Net AUM
166.05 Cr.	154.99 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.43%	0.93%

Annual Portfolio Turnover Ratio (Equity): 361.8%

Loads:

Exit Load:

• 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.

• Nil if redeemed after 3 months from the date of allotment.

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Financial Services	Financial Services		
	• State Bank of India	7.83	
	• Axis Bank Ltd.	5.87	
	• Indian Bank	4.36	
	• Bank of Maharashtra	3.87	
	• REC Ltd.	3.83	
	• Nippon Life India Asset Management Ltd.	3.29	
	Nuvama Wealth Management Ltd.	2.60	
	Computer Age Management Services Ltd.	2.38	
	Can Fin Homes Ltd.	2.12	
	CSB Bank Ltd.	1.96	
	Canara Robeco Asset Mgmt Co Ltd.	1.04	
	Sub Total	39.15	
Consumption	Automobile and Auto Components		
	• Mahindra & Mahindra Ltd.	5.05	
	Samvardhana Motherson International Ltd.	2.14	
	Pricol Ltd.	1.23	
	Fiem Industries Ltd.	1.02	
	Telecommunication		
	• Bharti Airtel Ltd.	5.72	
	Consumer Services		
	Eternal Ltd.	2.38	
	Lemon Tree Hotels Ltd.	1.88	
Swiggy Ltd.	1.68		
Samhi Hotels Ltd.	0.71		
	Sub Total	21.81	
Healthcare	Healthcare		
	• Ajanta Pharma Ltd.	3.47	
	• Apollo Hospitals Enterprise Ltd.	3.16	
	Rainbow Children's Medicare Ltd.	2.10	
	Thyrocare Technologies Ltd.	1.69	
	Krsnaa Diagnostics Ltd.	1.48	
		Sub Total	11.90
Information Technology	Information Technology		
	Infosys Ltd.	3.08	
	Tata Consultancy Services Ltd.	2.03	
	Mphasis Ltd.	1.85	
	Tech Mahindra Ltd.	1.73	
		Sub Total	8.69
Oil, Gas & Consumable Fuels	Oil, Gas & Consumable Fuels		
	Oil India Ltd.	2.75	
	Bharat Petroleum Corporation Ltd.	1.79	-1.08
	Hindustan Petroleum Corporation Ltd.	1.73	-1.06
		Sub Total	6.27
Others	Others		
	Adani Ports & Special Economic Zone Ltd.	2.78	
	InterGlobe Aviation Ltd.	2.74	-1.03
	VRL Logistics Ltd.	1.60	
	R R Kabel Ltd.	2.30	
		Sub Total	9.42
	Equity Total	97.24	-3.17

Derivative Portfolio (Other than hedge)

Future	Nil
Option	Nil

Total Exposure to derivative instruments as on March 31, 2026: Rs. 490.56 Lakhs.

^ Less than 0.01%

• Top 10 Holdings

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		0.55	6.48
Net Current Assets		2.21	
Total		2.76	

Quantitative Data

Standard Deviation (Annualised)	21.56%
Portfolio Beta	1.07
Sharpe Ratio	-1.41
Information Ratio	-1.23

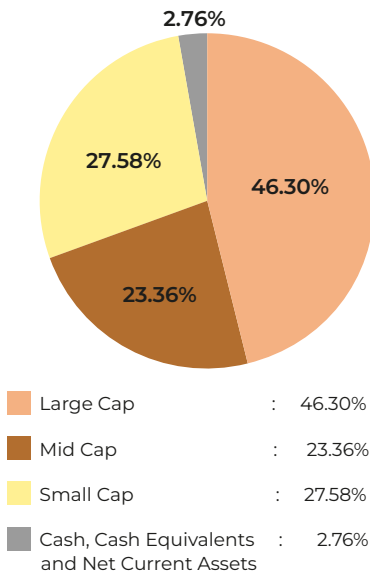
Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

SHRIRAM MULTI SECTOR ROTATION FUND

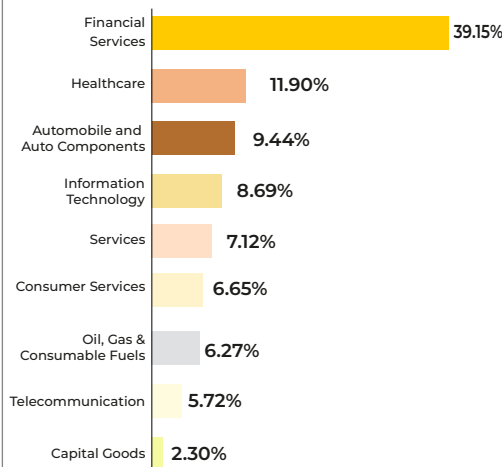


(Shriram Multi Sector Rotation Fund) As on March 31, 2026

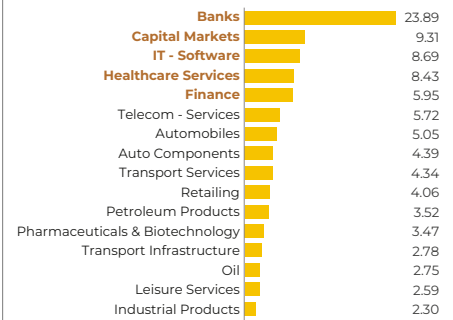
Market Capitalisation Allocation (%)



Sector Allocation (%)

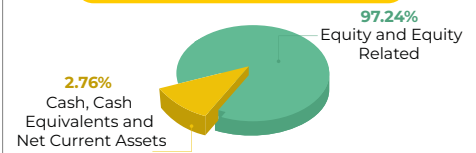


Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Portfolio Composition



Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 6.9335

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	7.8889	-12.11	-2.88	-3.99	8,789	9,712	9,601
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-24.44	-8.41	-6.22	6,934	8,916	9,194

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 7.0891

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	7.9313	-10.62	-2.88	-3.99	8,938	9,712	9,601
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-23.14	-8.41	-6.22	7,089	8,916	9,194

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns Returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramam.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,50,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	1,30,358	NA	NA	NA	NA	1,05,884
Scheme Returns %	-19.46%	NA	NA	NA	NA	-21.11%
*Scheme Benchmark Returns %	-12.67%	NA	NA	NA	NA	-18.03%
**Additional Benchmark Returns %	-12.76%	NA	NA	NA	NA	-18.30%



*NIFTY 500 TRI is the scheme benchmark. **NIFTY 50 TRI Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & Direct Plan-Growth Option. The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramam.in. The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on March 31, 2026

About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

Date of Inception (Allotment Date): 28 September 2018

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	20.2247
IDCW* Option	20.0236

Regular Plan	NAV (Rs.)
Growth Option	17.7160
IDCW* Option	17.7097

The IDCW Option offers IDCW Payout and Reinvestment facilities.

* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
122.46 cr.	118.16 cr.

Expense Ratio (Including GST):

Regular	Direct
2.35%	0.46%

Annual Portfolio Turnover Ratio (Equity): **183.3%**

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.92	
● ICICI Bank Ltd.	4.82	
● State Bank of India	4.31	
● Bharti Airtel Ltd.	4.04	
● Reliance Industries Ltd.	3.41	
● Infosys Ltd.	2.99	
● Axis Bank Ltd.	2.92	
● Mahindra & Mahindra Ltd.	2.85	
● NTPC Ltd.	2.79	
● Larsen & Toubro Ltd.	2.39	
ITC Ltd.	2.02	
Bharat Electronics Ltd.	1.93	
InterGlobe Aviation Ltd.	1.92	-0.70
REC Ltd.	1.89	
National Aluminium Company Ltd.	1.80	
Tata Consultancy Services Ltd.	1.78	
Bharat Petroleum Corporation Ltd.	1.66	-0.99
Adani Ports & Special Economic Zone Ltd.	1.65	
Ajanta Pharma Ltd.	1.59	
TVS Motor Company Ltd.	1.51	
Eicher Motors Ltd.	1.45	
Torrent Pharmaceuticals Ltd.	1.39	
Tata Steel Ltd.	1.39	
Kirloskar Oil Engines Ltd.	1.32	
Hindustan Petroleum Corporation Ltd.	1.28	-0.75
SBI Life Insurance Company Ltd.	1.27	
Thyrocare Technologies Ltd.	1.20	
Marico Ltd.	1.10	
Krishna Inst of Medical Sciences Ltd.	1.10	
Navin Fluorine International Ltd.	1.08	
Narayana Hrudayalaya Ltd.	1.06	
Indian Bank	1.05	
Power Grid Corporation of India Ltd.	1.03	
Eternal Ltd.	1.01	
Rainbow Children's Medicare Ltd.	1.00	
Oil India Ltd.	0.98	
HCL Technologies Ltd.	0.98	
Tech Mahindra Ltd.	0.95	
Bajaj Holdings & Investment Ltd.	0.94	
Computer Age Management Services Ltd.	0.93	
S.J.S. Enterprises Ltd.	0.92	
Canara Bank	0.91	
Maruti Suzuki India Ltd.	0.89	
Canara Robeco Asset Mgmt Co Ltd.	0.78	
Cummins India Ltd.	0.76	
Polycab India Ltd.	0.74	
Karur Vysya Bank Ltd.	0.72	
Hitachi Energy India Ltd.	0.72	
Lemon Tree Hotels Ltd.	0.70	
Swiggy Ltd.	0.67	
Samhi Hotels Ltd.	0.67	
Muthoot Finance Ltd.	0.64	
Bank of Maharashtra	0.59	
Apollo Hospitals Enterprise Ltd.	0.57	
VARUN BEVERAGES LIMITED	0.56	
ICICI Prudential Asset Mgmt Co Ltd.	0.56	
R R Kabel Ltd.	0.54	
Persistent Systems Ltd.	0.52	
TIPS Music Ltd.	0.51	
Fiem Industries Ltd.	0.50	
Eris Lifesciences Ltd.	0.50	
Godfrey Phillips India Ltd.	0.49	
Kalpataru Projects International Ltd.	0.48	
Max Financial Services Ltd.	0.48	
BSE Ltd.	0.45	
Lloyds Metals And Energy Ltd.	0.42	
Coforge Ltd.	0.42	
Power Mech Projects Ltd.	0.42	
Sagility Ltd.	0.40	
Pricol Ltd.	0.34	
Cohance Lifesciences Ltd.	0.13	
Equity Total	95.70	-2.44

Derivative Portfolio (Other than hedge)

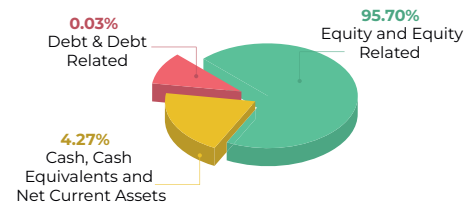
Futures Total	Nil
Options Total	Nil
Total Exposure to derivative instruments as on March 31, 2026: Rs. 288.46 Lakhs.	

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.03	8.15
Debt Total		0.03	

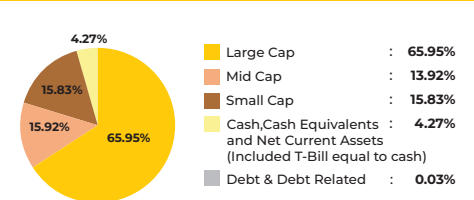
● Top 10 Holdings ## Awaiting listing
^ Less than 0.01%

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.70	6.48
Net Current Assets		2.57	
Total		4.27	

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	22.24
IT - Software	7.64
Automobiles	6.7
Petroleum Products	6.35
Healthcare Services	4.93
Telecom - Services	4.04
Power	3.82
Pharmaceuticals & Biotechnology	3.61
Finance	3.47
Industrial Products	3.36
Construction	3.29
Capital Markets	2.72
Diversified FMCG	2.02
Aerospace & Defense	1.93
Transport Services	1.92
Non - Ferrous Metals	1.8
Auto Components	1.76
Insurance	1.75
Retailing	1.68
Transport Infrastructure	1.65
Ferrous Metals	1.39
Leisure Services	1.37
Agricultural Food & other Products	1.1
Chemicals & Petrochemicals	1.08
Oil	0.98
Electrical Equipment	0.72
Beverages	0.56
Entertainment	0.51
Cigarettes & Tobacco Products	0.49
Minerals & Mining	0.42
IT - Services	0.4

● Top 5 Industry

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on March 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.23%
Portfolio Beta	1.02
Sharpe Ratio	0.06
Information Ratio	-0.84

Computed for the 3-year period ended March 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 17.716

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	19.1712	-7.59	-2.88	-3.99	9,241	9,712	9,601
March 31, 2023	Last 3 Year	14.2851	7.43	13.21	10.02	12,402	14,513	13,320
March 31, 2021	Last 5 Year	12.5005	7.22	11.88	10.01	14,172	17,531	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	7.91	12.56	11.25	17,716	24,313	22,268

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 20.2247

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	21.5317	-6.07	-2.88	-3.99	9,393	9,712	9,601
March 31, 2023	Last 3 Year	15.5058	9.25	13.21	10.02	13,043	14,513	13,320
March 31, 2021	Last 5 Year	13.0808	9.10	11.88	10.01	15,461	17,531	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	9.83	12.56	11.25	20,225	24,313	22,268

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	9,00,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on March 31, 2026 (In ₹)	11,48,046	NA	6,34,172	3,34,186	2,06,243	1,06,580
Scheme Returns %	6.38%	NA	2.19%	-4.78%	-13.90%	-20.11%
*Scheme Benchmark Returns %	12.00%	NA	7.39%	1.45%	-7.74%	-18.03%
**Additional Benchmark Returns %	10.20%	NA	5.82%	0.54%	-7.09%	-18.30%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM ELSS TAX SAVER FUND



(ELSS Fund) As on March 31, 2026

About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

Date of Inception (Allotment Date): 25 January 2019

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	21.0566
IDCW* Option	20.8915

Regular Plan	NAV (Rs.)
Growth Option	18.5412
IDCW* Option	18.5438

The IDCW Option offers IDCW Payout facilities.

* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
44.44 Cr.	42.13 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.32%	0.74%

Annual Portfolio Turnover Ratio (Equity): 172.4%

Loads:

Exit Load : NIL

Minimum Investment:

Lump sum:
Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.93	
● ICICI Bank Ltd.	4.84	
● State Bank of India	4.33	
● Bharti Airtel Ltd.	4.05	
● Reliance Industries Ltd.	3.42	
● Infosys Ltd.	3.01	
● Axis Bank Ltd.	2.93	
● Mahindra & Mahindra Ltd.	2.88	
● NTPC Ltd.	2.80	
● Larsen & Toubro Ltd.	2.41	
InterGlobe Aviation Ltd.	2.02	-0.70
Bharat Electronics Ltd.	1.94	
ITC Ltd.	1.91	
REC Ltd.	1.89	
National Aluminium Company Ltd.	1.81	
Tata Consultancy Services Ltd.	1.79	
Adani Ports & Special Economic Zone Ltd.	1.72	
Bharat Petroleum Corporation Ltd.	1.65	-0.92
Ajanta Pharma Ltd.	1.60	
TVS Motor Company Ltd.	1.52	
Torrent Pharmaceuticals Ltd.	1.50	
Eicher Motors Ltd.	1.47	
Tata Steel Ltd.	1.41	
Kirloskar Oil Engines Ltd.	1.32	
Hindustan Petroleum Corporation Ltd.	1.29	-0.65
SBI Life Insurance Company Ltd.	1.28	
Thyrocare Technologies Ltd.	1.22	
Marico Ltd.	1.11	
Navin Fluorine International Ltd.	1.10	
Indian Bank	1.07	
Narayana Hrudayalaya Ltd.	1.07	
Power Grid Corporation of India Ltd.	1.03	
Eternal Ltd.	1.01	
Rainbow Children's Medicare Ltd.	1.00	
HCL Technologies Ltd.	0.99	
Oil India Ltd.	0.98	
Bajaj Holdings & Investment Ltd.	0.95	
Tech Mahindra Ltd.	0.95	
S.J.S. Enterprises Ltd.	0.94	
Computer Age Management Services Ltd.	0.93	
Canara Bank	0.91	
Maruti Suzuki India Ltd.	0.88	
Canara Robeco Asset Mgmt Co Ltd.	0.78	
Krishna Inst of Medical Sciences Ltd.	0.78	
Cummins India Ltd.	0.78	
Hitachi Energy India Ltd.	0.75	
Polycab India Ltd.	0.75	
Karur Vysya Bank Ltd.	0.74	
Lemon Tree Hotels Ltd.	0.70	
Samhi Hotels Ltd.	0.68	
Swiggy Ltd.	0.68	
Muthoot Finance Ltd.	0.65	
Bank of Maharashtra	0.59	
Apollo Hospitals Enterprise Ltd.	0.58	
ICICI Prudential Asset Mgmt Co Ltd.	0.56	
R R Kabel Ltd.	0.55	
TIPS Music Ltd.	0.54	
VARUN BEVERAGES LIMITED	0.53	
Eris Lifesciences Ltd.	0.52	
Godfrey Phillips India Ltd.	0.50	
Fiem Industries Ltd.	0.49	
Power Mech Projects Ltd.	0.49	
Persistent Systems Ltd.	0.49	
Max Financial Services Ltd.	0.48	
Kalpataru Projects International Ltd.	0.48	
Sagility Ltd.	0.46	
Lloyds Metals And Energy Ltd.	0.44	
Coforge Ltd.	0.42	
Pricol Ltd.	0.34	
BSE Ltd.	0.34	
Krsnaa Diagnostics Ltd.	0.17	
Cohance Lifesciences Ltd.	0.13	
Equity Total	96.25	-2.27

Derivative Portfolio (Other than hedge)

Futures Total	Nil
Options Total	Nil
Total Exposure to derivative instruments as on March 31, 2026: Rs. 95.85 Lakhs.	

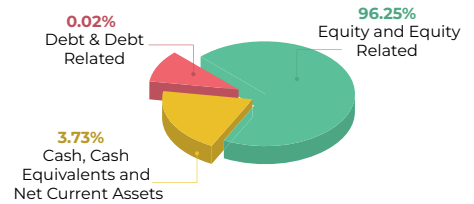
Debts & Debt Related Portfolio	Rating	%	% Yield
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.02	8.15
Debt Total		0.02	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.42	6.48
Net Receivables / (Payables)		2.31	
Total		3.73	

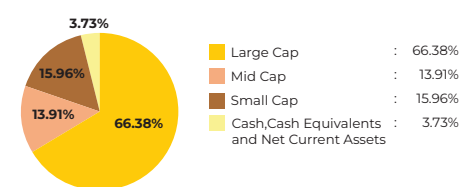
● Top 10 Holdings

▲ Less than 0.01%
Awaiting listing

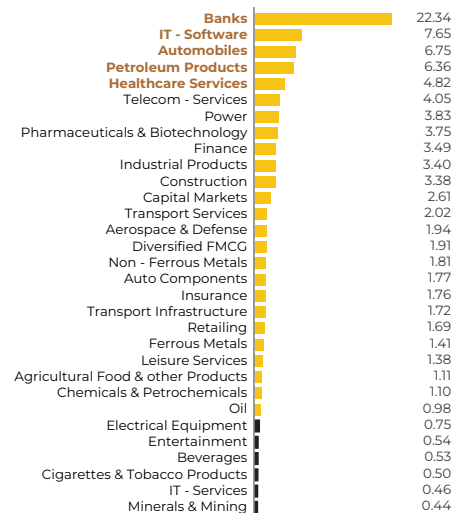
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM ELSS TAX SAVER FUND

(ELSS Fund) As on March 31, 2026

Quantitative Data

Standard Deviation (Annualised)	16.14%
Portfolio Beta	1.02
Sharpe Ratio	0.06
Information Ratio	-0.86

Computed for the 3-year period ended March 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 18.5412

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	19.9147	-6.90	-2.88	-3.99	9,310	9,712	9,601
March 31, 2023	Last 3 Year	14.9115	7.53	13.21	10.02	12,434	14,513	13,320
March 31, 2021	Last 5 Year	13.1037	7.18	11.88	10.01	14,150	17,531	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	8.97	13.34	11.97	18,541	24,592	22,524

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 21.0566

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	22.2556	-5.39	-2.88	-3.99	9,461	9,712	9,601
March 31, 2023	Last 3 Year	16.1239	9.30	13.21	10.02	13,059	14,513	13,320
March 31, 2021	Last 5 Year	13.6690	9.02	11.88	10.01	15,405	17,531	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	10.92	13.34	11.97	21,057	24,592	22,524

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,60,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	10,82,144	NA	6,34,758	3,35,974	2,07,696	1,06,822
Scheme Returns %	6.31%	NA	2.22%	-4.44%	-13.29%	-19.76%
*Scheme Benchmark Returns %	11.88%	NA	7.39%	1.45%	-7.74%	-18.03%
**Additional Benchmark Returns %	10.02%	NA	5.82%	0.54%	-7.09%	-18.30%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in.

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on March 31, 2026

About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is suitable for investors seeking to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and diversification in Gold* & Silver.

*Hedge against Inflation

Date of Inception (Allotment Date): 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Fund Managers

Mr. Deepak Ramaraju (Since September 08, 2023)

Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)

Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market Instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.8477

Regular Plan	NAV (Rs.)
Growth Option	12.2603

Other Details

Monthly Average AUM	Net AUM
138.77 cr.	132.73 cr.

Expense Ratio (Including GST):

Regular	Direct
2.35%	0.97%

Annual Portfolio Turnover Ratio (Equity): 135.4%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

SIP: The facility can be exercised on: **Weekly/Fortnightly/Monthly/Quarterly**

- Rs. 250/- and in multiples of Re. 1/-thereafter for minimum 60 installments
- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● Reliance Industries Ltd.	5.35	-0.91
● HDFC Bank Ltd.	4.22	-0.95
● ICICI Bank Ltd.	3.86	-0.13
● Bharti Airtel Ltd.	3.63	-0.64
● State Bank of India	2.99	
● Infosys Ltd.	2.72	-1.12
Sun Pharmaceutical Industries Ltd.	2.69	
Axis Bank Ltd.	2.54	
Kotak Mahindra Bank Ltd.	2.06	
Mahindra & Mahindra Ltd.	1.92	
Bajaj Finance Ltd.	1.92	
ITC Ltd.	1.55	
HCL Technologies Ltd.	1.53	
Tata Consultancy Services Ltd.	1.50	
Larsen & Toubro Ltd.	1.25	
NTPC Ltd.	1.22	
TVS Motor Company Ltd.	1.09	
Bharat Petroleum Corporation Ltd.	1.03	-0.67
InterGlobe Aviation Ltd.	1.02	
Eternal Ltd.	1.01	
Coal India Ltd.	1.00	
VARUN BEVERAGES LIMITED	0.97	
Tata Steel Ltd.	0.96	
Divi's Laboratories Ltd.	0.95	
HDFC Life Insurance Company Ltd.	0.79	
Rainbow Children's Medicare Ltd.	0.79	
SBI Life Insurance Company Ltd.	0.75	
Maruti Suzuki India Ltd.	0.75	
Ambuja Cements Ltd.	0.74	
Canara Robeco Asset Mgmt Co Ltd.	0.69	
Adani Ports & Special Economic Zone Ltd.	0.68	
Oil India Ltd.	0.66	
Kalpataru Projects International Ltd.	0.64	
REC Ltd.	0.62	
Ratnamani Metals & Tubes Ltd.	0.61	
Cipla Ltd.	0.60	
Marico Ltd.	0.59	
Hyundai Motor India Ltd.	0.59	
Oil & Natural Gas Corporation Ltd.	0.56	
Kirloskar Oil Engines Ltd.	0.54	
Sapphire Foods India Ltd.	0.53	
Ajanta Pharma Ltd.	0.50	
Eris Lifesciences Ltd.	0.47	
R R Kabel Ltd.	0.47	
Bharat Electronics Ltd.	0.44	
Hindustan Aeronautics Ltd.	0.41	
Power Grid Corporation of India Ltd.	0.40	
Mold-Tek Packaging Ltd.	0.40	
LT Foods Ltd.	0.40	
Dodla Dairy Ltd.	0.39	
ITC Hotels Ltd.	0.38	
NMDC Ltd.	0.37	
Narayana Hrudayalaya Ltd.	0.35	
TIPS Music Ltd.	0.34	
Swiggy Ltd.	0.30	
Sona BLW Precision Forgings Ltd.	0.27	
Samhi Hotels Ltd.	0.22	
PB Fintech Ltd.	0.21	
Bank of Baroda	0.21	
Cohance Lifesciences Ltd.	0.18	
Emami Ltd.	0.18	
Power Mech Projects Ltd.	0.11	
Krsnaa Diagnostics Ltd.	0.10	
Lloyds Metals And Energy Ltd.	0.08	
ICICI Prudential Asset Mgmt Co Ltd.	0.04	
LG Electronics India Ltd.	0.02	
Equity Total	67.35	-4.42
ETF		
● Nippon India ETF Gold BeES	12.93	
● Nippon India ETF Silver	2.79	
ETF Total	15.72	
Derivative Portfolio (Other than hedge)		
Futures Total	Nil	
CALL TATASTEEL 28-Apr-2026 215	^	
CALL NTPC 28-Apr-2026 400	^	
Options Total	^	
Total Exposure to derivative instruments as on March 31, 2026: Rs. 587.57 Lakhs. <small>^ Less than 0.01%</small>		

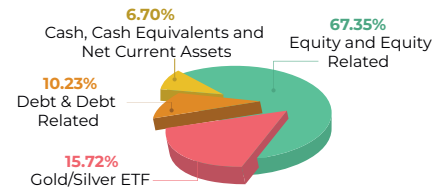
Debts & Debt Related Portfolio	Rating	%	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	7.06	7.51
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	1.61	7.61
8.22% National Bank for Agriculture & Rural Development **	CRISIL AAA	0.39	7.57
8.8% Indian Railway Finance Corporation Ltd. **	CRISIL AAA	0.16	7.49
8.37% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.15	7.56
7.43% National Bank for Agriculture & Rural Development **	ICRA AAA	0.15	7.65
8.58% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.08	7.57
7.22% Indian Renewable Energy Dev Agency Ltd. **	CARE AAA	0.08	7.51
6% TVS Motor Company Ltd.(Preference Share) **	CARE A+	0.02	8.15
Debt Total		9.70	

Money Market Instruments (Treasury Bill)	Rating	%	% Yield
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.53	5.30
Total		0.53	

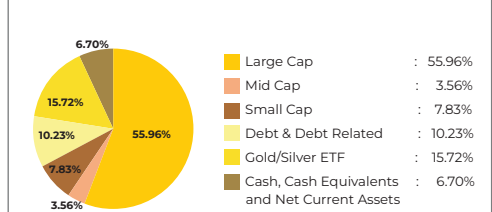
Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		2.96	6.48
Net Current Assets		3.74	
Total		6.70	

● Top 10 Holdings ** Non Traded Security
##Awaiting listing

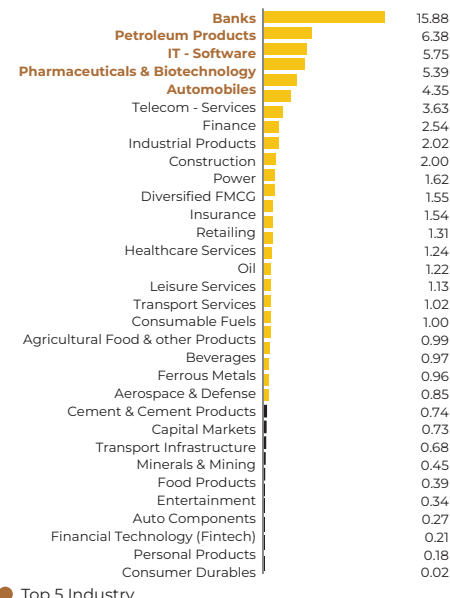
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on March 31, 2026

Quantitative Data

Standard Deviation (Annualised)	11.32%
Portfolio Beta	0.98
Sharpe Ratio	0.16
Information Ratio	-0.30

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbiil.org.in.

Quantitative Data

Average Maturity*	1.17 years
Modified Duration*	1.03 years
Macaulay Duration*	1.1 years
Yield to Maturity*	7.21%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 12.2603

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	11.5192	6.43	4.77	-3.99	10,643	10,477	9,601
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	8.28	10.01	5.88	12,260	12,769	11,576

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 12.8477

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	11.8648	8.28	4.77	-3.99	10,828	10,477	9,601
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	10.28	10.01	5.88	12,848	12,769	11,576

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	3,00,000	NA	NA	NA	2,40,000	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	3,06,822	NA	NA	NA	2,38,732	1,18,402
Scheme Returns %	1.75%	NA	NA	NA	-0.51%	-2.47%
*Scheme Benchmark Returns %	4.61%	NA	NA	NA	1.78%	-6.55%
**Additional Benchmark (NIFTY50) Returns %	-2.89%	NA	NA	NA	-7.09%	-18.30%



*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

**NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on March 31, 2026

About the Fund

This fund is suitable for investors seeking a balanced approach to equity exposure.

Date of Inception (Allotment Date): 29 November 2013

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)

Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)

Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	33.8761
IDCW* Option	26.6982

Regular Plan	NAV (Rs.)
Growth Option	29.2568
IDCW* Option	23.3928

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
47.46 Cr.	45.56 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.40%	0.85%

Annual Portfolio Turnover Ratio (Equity): 128.6%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

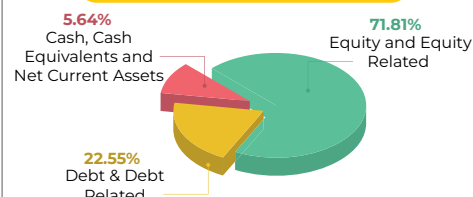
Company	% to NAV	% to NAV Derivative
● Reliance Industries Ltd.	4.86	-0.89
● HDFC Bank Ltd.	4.84	-0.80
● ICICI Bank Ltd.	3.84	
● Axis Bank Ltd.	3.81	
● Bharti Airtel Ltd.	3.37	
● State Bank of India	2.46	
Mahindra & Mahindra Ltd.	2.44	
ITC Ltd.	2.22	
Sun Pharmaceutical Industries Ltd.	1.93	
Larsen & Toubro Ltd.	1.63	
Tata Consultancy Services Ltd.	1.58	
Infosys Ltd.	1.46	
NTPC Ltd.	1.41	
Bharat Petroleum Corporation Ltd.	1.37	-1.10
Bajaj Holdings & Investment Ltd.	1.34	
Hindalco Industries Ltd.	1.20	
TVS Motor Company Ltd.	1.15	
Eternal Ltd.	1.07	
Coforge Ltd.	1.04	
InterGlobe Aviation Ltd.	1.00	
VARUN BEVERAGES LIMITED	0.94	
Eicher Motors Ltd.	0.94	
Bharat Electronics Ltd.	0.90	
Kotak Mahindra Bank Ltd.	0.89	
HCL Technologies Ltd.	0.88	
Marico Ltd.	0.86	
Oil India Ltd.	0.86	
REC Ltd.	0.86	
Maruti Suzuki India Ltd.	0.84	
PNB Housing Finance Ltd.	0.82	
Rainbow Children's Medicare Ltd.	0.81	
Cipla Ltd.	0.81	
Ambuja Cements Ltd.	0.80	
SBI Life Insurance Company Ltd.	0.80	
Mold-Tek Packaging Ltd.	0.77	
Power Grid Corporation of India Ltd.	0.73	
Aurobindo Pharma Ltd.	0.73	
Canara Robeco Asset Mgmt Co Ltd.	0.71	
Oil & Natural Gas Corporation Ltd.	0.70	
Adani Ports & Special Economic Zone Ltd.	0.65	
Kalpataru Projects International Ltd.	0.63	
Siemens Ltd.	0.61	
Tata Steel Ltd.	0.59	
Sapphire Foods India Ltd.	0.55	
NMDC Ltd.	0.54	
Ajanta Pharma Ltd.	0.52	
Kirloskar Oil Engines Ltd.	0.51	
R R Kabel Ltd.	0.49	
Pricol Ltd.	0.46	
Lloyds Metals And Energy Ltd.	0.46	
KFIN Technologies Ltd.	0.43	
HDFC Life Insurance Company Ltd.	0.42	
LT Foods Ltd.	0.41	
Dodla Dairy Ltd.	0.39	
GAIL (India) Ltd.	0.37	
TIPS Music Ltd.	0.36	
Chambal Fertilizers & Chemicals Ltd.	0.32	
Swiggy Ltd.	0.31	
Narayana Hrudayalaya Ltd.	0.31	
Sona BLW Precision Forgings Ltd.	0.28	
Samhi Hotels Ltd.	0.27	
CCL Products (India) Ltd.	0.26	
Coal India Ltd.	0.25	
BSE Ltd.	0.24	
Coromandel International Ltd.	0.23	
PB Fintech Ltd.	0.21	
Fortis Healthcare Ltd.	0.20	
Manappuram Finance Ltd.	0.20	
Cohance Lifesciences Ltd.	0.19	
Emami Ltd.	0.18	
Power Mech Projects Ltd.	0.12	
Krsnaa Diagnostics Ltd.	0.11	
ICICI Prudential Asset Mgmt Co Ltd.	0.05	
LG Electronics India Ltd.	0.02	
Equity Total	71.81	-2.79
Derivative Portfolio (Other than hedge)		
Futures Total	Nil	Nil
Options Total	Nil	Nil
Total Exposure to derivative instruments as on March 31, 2026: Rs. 127.03 Lakhs. <small>^ Less than 0.01%</small>		

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 6.54% Government of India	SOVEREIGN	6.54	7.08
● 8.54% REC Ltd. **	CRISIL AAA	6.05	7.48
● 7.83% LIC Housing Finance Ltd. **	CRISIL AAA	4.71	7.61
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	4.57	7.51
● 6% TVS Motor Company Ltd. (Preference Share) **	CARE A+	0.02	8.15
Debt Total		21.89	
Money Market Instruments			
Treasury Bill			
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.66	5.30
Total		0.66	
Cash, Cash Equivalents and Net Current Assets			
TREPS		2.41	6.48
Net Current Assets		3.23	
Total		5.64	

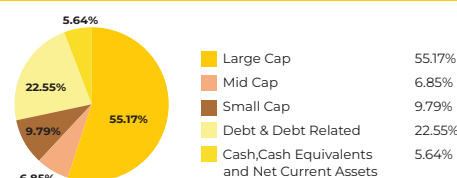
● Top 10 Holdings

** Non Traded Security
Awaiting listing

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	15.84
Petroleum Products	6.23
Automobiles	5.37
IT - Software	4.96
Pharmaceuticals & Biotechnology	4.18
Telecom - Services	3.37
Finance	3.22
Construction	2.38
Diversified FMCG	2.22
Power	2.14
Industrial Products	1.77
Oil	1.56
Agricultural Food & other Products	1.53
Capital Markets	1.43
Healthcare Services	1.43
Retailing	1.38
Insurance	1.22
Non - Ferrous Metals	1.20
Transport Services	1.00
Minerals & Mining	1.00
Beverages	0.94
Aerospace & Defense	0.90
Leisure Services	0.82
Cement & Cement Products	0.80
Auto Components	0.74
Transport Infrastructure	0.65
Electrical Equipment	0.61
Ferrous Metals	0.59
Fertilizers & Agrochemicals	0.55
Food Products	0.39
Gas	0.37
Entertainment	0.36
Consumable Fuels	0.25
Financial Technology (Fintech)	0.21
Personal Products	0.18
Consumer Durables	0.02

● Top 5 Industry

SHRIRAM AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on March 31, 2026

Quantitative Data

Standard Deviation (Annualised)	11.19%
Portfolio Beta	1.08
Sharpe Ratio	0.23
Information Ratio	-0.39

Computed for the 3-year period ended March 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Average Maturity*	2.65 years
Modified Duration*	2.2 years
Macaulay Duration*	2.3 years
Yield to Maturity*	7.22%

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 29.2568

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	29.7197	-1.56	-0.62	-3.99	9,844	9,938	9,601
March 31, 2023	Last 3 Year	22.5317	9.09	10.73	10.02	12,985	13,581	13,320
March 31, 2021	Last 5 Year	20.2991	7.58	9.62	10.01	14,413	15,836	16,113
March 31, 2016	Last 10 Year	12.5041	8.87	11.60	12.53	23,398	29,990	32,594
November 29, 2013	Since Inception	10.0000	9.09	11.95	12.31	29,257	40,259	41,885

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 33.8761

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	33.8383	0.11	-0.62	-3.99	10,011	9,938	9,601
March 31, 2023	Last 3 Year	24.8293	10.90	10.73	10.02	13,644	13,581	13,320
March 31, 2021	Last 5 Year	21.7017	9.31	9.62	10.01	15,610	15,836	16,113
March 31, 2016	Last 10 Year	12.6706	10.33	11.60	12.53	26,736	29,990	32,594
November 29, 2013	Since Inception	10.0000	10.39	11.95	12.31	33,876	40,259	41,885

CRISIL Hybrid 35+65 – Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	14,80,000	12,00,000	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	24,70,012	17,90,389	6,75,909	3,62,228	2,24,019	1,11,973
Scheme Returns %	7.96%	7.76%	4.71%	0.40%	-6.49%	-12.20%
*Scheme Benchmark Returns %	10.71%	10.41%	6.91%	3.13%	-3.06%	-11.10%
**Additional Benchmark Returns %	11.15%	10.97%	5.82%	0.54%	-7.09%	-18.30%



*CRISIL Hybrid 35+65 – Aggressive Index is the Scheme Benchmark.
**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in
The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on March 31, 2026

About the Fund

This fund is suitable for investors seeking potential long-term returns across market cycles.

Date of Inception (Allotment Date): 05 July 2019

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	17.6437
IDCW* Option	17.4988

Regular Plan	NAV (Rs.)
Growth Option	15.5658
IDCW* Option	15.5872

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
52.30 cr.	50.31 cr.

Expense Ratio (Including GST):

Regular	Direct
2.34%	0.36%

Annual Portfolio Turnover Ratio (Equity): 105.3%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.06	-1.13
● Reliance Industries Ltd.	5.39	-0.94
● ICIICI Bank Ltd.	3.93	-0.17
● Bharti Airtel Ltd.	3.77	-0.85
● State Bank of India	3.00	
● Sun Pharmaceutical Industries Ltd.	2.46	
ITC Ltd.	2.42	
Mahindra & Mahindra Ltd.	2.35	
Infosys Ltd.	2.32	
HCL Technologies Ltd.	2.12	
Axis Bank Ltd.	2.06	
Kotak Mahindra Bank Ltd.	1.92	
Power Grid Corporation of India Ltd.	1.70	
Bharat Electronics Ltd.	1.68	
Bajaj Finance Ltd.	1.67	-1.68
Bharat Petroleum Corporation Ltd.	1.65	-1.33
Marico Ltd.	1.44	-1.23
Bajaj Holdings & Investment Ltd.	1.39	
Tata Consultancy Services Ltd.	1.17	
Larsen & Toubro Ltd.	1.15	
NTPC Ltd.	1.11	
InterGlobe Aviation Ltd.	1.10	
Ambuja Cements Ltd.	0.97	
Eternal Ltd.	0.96	
Maruti Suzuki India Ltd.	0.95	
VARUN BEVERAGES LIMITED	0.87	
Rainbow Children's Medicare Ltd.	0.85	
Eicher Motors Ltd.	0.79	
Cipla Ltd.	0.76	
Oil India Ltd.	0.76	
Adani Ports & Special Economic Zone Ltd.	0.70	
Canara Robeco Asset Mgmt Co Ltd.	0.68	
Oil & Natural Gas Corporation Ltd.	0.66	
LIC Housing Finance Ltd.	0.66	
EID Parry India Ltd.	0.65	
SBI Life Insurance Company Ltd.	0.64	
Kalpataru Projects International Ltd.	0.62	
TVS Motor Company Ltd.	0.60	
REC Ltd.	0.57	
Sapphire Foods India Ltd.	0.57	
Ajanta Pharma Ltd.	0.55	
Divi's Laboratories Ltd.	0.54	
Kirloskar Oil Engines Ltd.	0.51	
R R Kabel Ltd.	0.51	
NMDC Ltd.	0.46	
LT Foods Ltd.	0.43	
Coromandel International Ltd.	0.43	
Muthoot Finance Ltd.	0.41	
Dodla Dairy Ltd.	0.39	
Siemens Ltd.	0.39	
TIPS Music Ltd.	0.38	
Sona BLW Precision Forgings Ltd.	0.29	
HDFC Life Insurance Company Ltd.	0.28	
Hindustan Petroleum Corporation Ltd.	0.28	-0.14
Samhi Hotels Ltd.	0.22	
Swiggy Ltd.	0.22	
PB Fintech Ltd.	0.21	
Coal India Ltd.	0.20	
Cohance Lifesciences Ltd.	0.20	
Manappuram Finance Ltd.	0.16	
Emami Ltd.	0.13	
Power Mech Projects Ltd.	0.12	
Krsnaa Diagnostics Ltd.	0.11	
Max Financial Services Ltd.	0.09	
ICIICI Prudential Asset Mgmt Co Ltd.	0.05	
LG Electronics India Ltd.	0.03	
Equity Total	72.71	-7.47
Derivative Portfolio (Other than hedge)		
Futures Total	Nil	
CALL NTPC 28-Apr-2026 400	^	
Options Total	^	
Total Exposure to derivative instruments as on March 31, 2026: Rs. 375.12 Lakhs.		

^ Less than 0.01%

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 77% National Bank for Agriculture & Rural Development **	ICRA AAA	8.27	7.51
● 8.54% REC Ltd. **	CRISIL AAA	5.06	7.48
● 7.45% Export Import Bank of India **	CRISIL AAA	4.02	7.38
● 6.54% Government of India	SOVEREIGN	3.95	7.08
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	2.13	7.61
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.01	8.15
Debt Total		23.44	

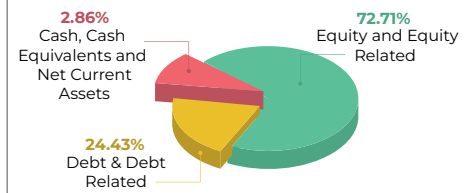
Money Market Instruments	Rating	% to NAV	% Yield
Treasury Bill			
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.99	5.30
Total		0.99	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
Net Current Assets		2.86	
Total		2.86	

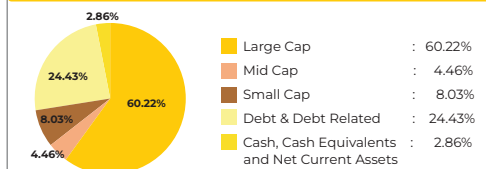
● Top 10 Holdings

** Non Traded Security
Awaiting listing

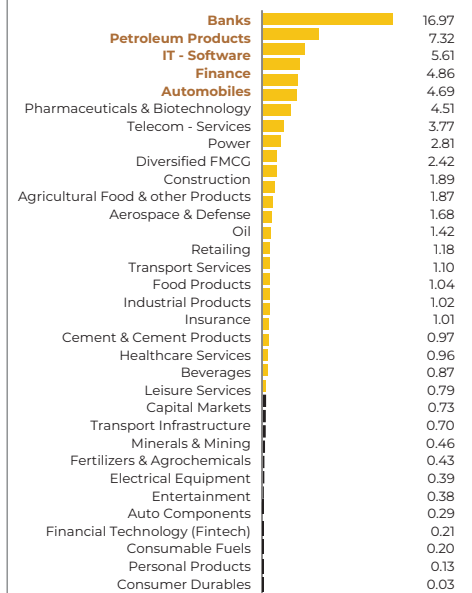
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on March 31, 2026

Quantitative Data

Standard Deviation (Annualised)	10.39%	Average Maturity*	2.43 years
Portfolio Beta	1.18	Modified Duration*	2.04 years
Sharpe Ratio	-0.06	Macaulay Duration*	2.15 years
Information Ratio	-0.78	Yield to Maturity*	7.31%

Computed for the 3-year period ended March 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 15.5658

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	16.2182	-4.02	0.40	-3.99	9,598	10,040	9,601
March 31, 2023	Last 3 Year	13.1128	5.88	9.89	10.02	11,871	13,275	13,320
March 31, 2021	Last 5 Year	12.0189	5.31	8.79	10.01	12,951	15,242	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	6.78	10.12	11.18	15,566	19,152	20,436

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 17.6437

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
March 31, 2025	Last 1 Year	18.0629	-2.32	0.40	-3.99	9,768	10,040	9,601
March 31, 2023	Last 3 Year	14.0817	7.80	9.89	10.02	12,530	13,275	13,320
March 31, 2021	Last 5 Year	12.4424	7.23	8.79	10.01	14,180	15,242	16,113
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	8.79	10.12	11.18	17,644	19,152	20,436

CRISIL Hybrid 50+50 Moderate Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,00,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	9,35,450	NA	6,39,185	3,49,124	2,20,105	1,11,291
Scheme Returns %	4.63%	NA	2.50%	-1.98%	-8.11%	-13.21%
*Scheme Benchmark Returns %	8.77%	NA	6.76%	3.78%	-1.28%	-8.28%
**Additional Benchmark Returns %	9.75%	NA	5.82%	0.54%	-7.09%	-18.30%



*CRISIL Hybrid 50+50 Moderate Index
**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM MONEY MARKET FUND



(Money Market Fund) As on March 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund invests in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund aims to generate relatively stable returns.

Date of Inception (Allotment Date): 27 January, 2026

Benchmark: NIFTY Money Market Index A-I TRI

Fund Managers

Mr. Amit Modani (Since January 27, 2026)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since January 27, 2026)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments with residual maturity up to 1 year. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended debt scheme investing in money market instruments. A relatively low-interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1010.4385

Regular Plan	NAV (Rs.)
Growth Option	1010.0321

Other Details

Monthly Average AUM	Net AUM
332.77 Cr.	316.86 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.33%	0.13%

Loads:

Exit Load: Nil

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re.1/-thereafter

Minimum amount per SIP Installment:

i. Rs.500/- and in multiples of Rs.1/- thereafter for minimum 24 installments

ii. Rs.1000/- and in multiples of Rs.1/- thereafter for minimum 12 installments

Maximum: No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
● Axis Bank Ltd. ** #	CRISIL A1+	7.50	7.30
● National Bank for Agriculture & Rural Development ** #	CRISIL A1+	7.44	7.25
● Small Industries Development Bank of India ** #	CRISIL A1+	7.43	7.25
● Punjab National Bank ** #	CRISIL A1+	7.43	7.30
● Kotak Mahindra Bank Ltd. ** #	CRISIL A1+	7.43	7.19
● Export Import Bank of India ** #	CRISIL A1+	7.40	7.28
● ICICI Bank Ltd. ** #	ICRA A1+	7.39	7.20
● Bank of Baroda ** #	ICRA A1+	7.39	7.28
● HDFC Bank Ltd. ** #	CARE A1+	7.38	7.33
● Union Bank of India ** #	ICRA A1+	2.95	7.28
Sub Total		69.74	
Commercial Paper			
● Cholamandalam Investment & Finance Company Ltd. **	CRISIL A1+	7.41	7.85
● Kotak Securities Ltd. **	CRISIL A1+	7.38	7.74
● 360 One Prime Ltd. **	CRISIL A1+	4.40	8.45
Sub Total		19.19	
Treasury Bill			
● 182 DAYS TBILL RED 18-09-2026	SOVEREIGN	9.23	5.53
● 364 DAYS TBILL RED 10-12-2026	SOVEREIGN	1.52	5.53
Sub Total		10.75	
TOTAL		99.68	
Treps			
● Clearing Corporation of India Ltd.		0.43	
Sub Total		0.43	
TOTAL		0.43	
Net Receivables / (Payables)		(0.11)	
GRAND TOTAL		100.00	
● Top 10 Holdings		# Unlisted Security ** Non Traded Security	

SHRIRAM MONEY MARKET FUND

(Money Market Fund) As on March 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	303.3 days
Modified duration (in year)	282.7 days
Macaulay Duration (in year)	303.3 days
Annualised Portfolio YTM*	7.21%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 27-Jan-2026

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 1010.0321

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	1007.9483	10.78	9.77	1.51	10,021	10,019	10,003
March 16, 2026	Last 15 Days	1007.9082	5.13	6.59	2.26	10,021	10,027	10,009
February 28, 2026	Last 1 Month	1006.9312	3.63	4.81	2.49	10,031	10,041	10,021
NA	Last 3 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	5.81	5.90	4.26	10,100	10,102	10,073

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 1010.4385

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	1008.2971	11.07	9.77	1.51	10,021	10,019	10,003
March 16, 2026	Last 15 Days	1008.1971	5.41	6.59	2.26	10,022	10,027	10,009
February 28, 2026	Last 1 Month	1007.1261	3.87	4.81	2.49	10,033	10,041	10,021
NA	Last 3 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	6.05	5.90	4.26	10,104	10,102	10,073

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the Nifty Money Market Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 27 January, 2026) and Mr. Amit Modani (Since 27 January, 2026). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SHRIRAM LIQUID FUND

(Liquid Fund) As on March 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 14 November, 2024

Benchmark: Nifty Liquid Index A-I

Fund Managers

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since 14 November, 2024)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1088.1667

Regular Plan	NAV (Rs.)
Growth Option	1086.0852

Other Details

Monthly Average AUM	Net AUM
171.83 Cr.	138.03 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.27%	0.16%

Loads:

Exit Load: Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

Minimum amount per SIP Installment:

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1/-thereafter

Quarterly: Rs. 3000/- and in multiples of Re. 1/-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments

b. Maximum : No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Money Market Instruments			
Certificate of Deposit			
● Canara Bank ** #	CRISIL A1+	10.78	7.95
● Indian Bank ** #	FITCH A1+	10.77	7.95
● HDFC Bank Ltd. ** #	CARE A1+	10.73	7.36
● Bank of Baroda ** #	ICRA A1+	10.70	7.37
● Union Bank of India ** #	ICRA A1+	10.70	7.38
Sub Total		53.68	
Commercial Paper			
● National Bank for Agriculture & Rural Development **	CRISIL A1+	10.73	7.57
● Small Industries Development Bank of India **	CRISIL A1+	10.72	7.49
● ICI Securities Ltd. **	CRISIL A1+	7.19	8.37
Kotak Securities Ltd. **	CRISIL A1+	7.13	7.78
Motilal Oswal Financial Services Ltd. **	CRISIL A1+	7.13	8.03
Sub Total		42.90	
Treasury Bill			
● 91 DAYS TBILL RED 11-06-2026	SOVEREIGN	14.34	5.39
● 91 DAYS TBILL RED 07-05-2026	SOVEREIGN	7.21	5.35
Sub Total		21.55	
TOTAL		118.13	
Mutual Fund Units			
SBI CDMDF--A2 (Corporate Debt Market Development Fund)		0.30	
TOTAL		0.30	
Net Receivables / (Payables)		(18.43)	
GRAND TOTAL		100.00	
● Top 10 Holdings		# Unlisted Security	** Non Traded Security

SHRIRAM LIQUID FUND

(Liquid Fund) As on March 31, 2026

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	72.8 days
Modified duration (in year)	67.9 days
Macaulay Duration (in year)	72.8 days
Annualised Portfolio YTM*	7.36%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 1086.0852

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	1084.1936	9.10	8.17	1.51	10,017	10,016	10,003
March 16, 2026	Last 15 Days	1083.0352	6.85	7.13	2.26	10,028	10,029	10,009
February 28, 2026	Last 1 Month	1080.8232	5.73	5.81	2.49	10,049	10,049	10,021
December 31, 2025	Last 3 Months	1071.2425	5.62	5.89	3.43	10,139	10,145	10,085
September 30, 2025	Last 6 Months	1056.4488	5.63	5.86	3.96	10,281	10,292	10,197
March 31, 2025	Last 1 Year	1026.6093	5.79	6.19	5.30	10,579	10,619	10,530
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.19	6.46	5.79	10,861	10,899	10,804

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 1088.1667

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	1086.2478	9.21	8.17	1.51	10,018	10,016	10,003
March 16, 2026	Last 15 Days	1085.0604	6.97	7.13	2.26	10,029	10,029	10,009
February 28, 2026	Last 1 Month	1082.7910	5.85	5.81	2.49	10,050	10,049	10,021
December 31, 2025	Last 3 Months	1072.9896	5.74	5.89	3.43	10,141	10,145	10,085
September 30, 2025	Last 6 Months	1057.7974	5.76	5.86	3.96	10,287	10,292	10,197
March 31, 2025	Last 1 Year	1027.1559	5.94	6.19	5.30	10,594	10,619	10,530
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.34	6.46	5.79	10,882	10,899	10,804

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,60,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	1,66,567	NA	NA	NA	NA	1,23,662
Scheme Returns %	5.84%	NA	NA	NA	NA	5.72%
*Scheme Benchmark Returns %	6.17%	NA	NA	NA	NA	6.01%
**Additional Benchmark Returns %	4.87%	NA	NA	NA	NA	4.29%

*NIFTY Liquid Index A-I **Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on March 31, 2026

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

Date of Inception (Allotment Date): 26 August, 2022

Benchmark: Crisil Liquid Overnight Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.4379
Daily IDCW* Option	10.0001
Monthly IDCW* Option	10.0234

Regular Plan	NAV (Rs.)
Growth Option	12.4007
Daily IDCW* Option	10.0001
Monthly IDCW* Option	10.0233

The IDCW Option offers Payout and Reinvestment facilities
(* Daily IDCW Option offer Reinvestment facilities)

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
153.04 Cr.	108.36 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.15%	0.05%

Loads:

Exit Load: NIL

Minimum Investment:

Lump sum Investment: Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

Minimum amount per SIP Installment: The facility can be exercised on:

Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treasury Bill			
91 DAYS TBILL RED 23-04-2026	SOVEREIGN	4.60	5.30
Sub Total		4.60	
Treps			
Clearing Corporation of India Ltd.		0.45	6.48
Sub Total		0.45	
Reverse Repo			
Clearing Corporation of India Ltd.		62.77	7.51
Clearing Corporation of India Ltd.		32.24	7.50
Sub Total		95.01	
Net Receivables / (Payables)		(0.06)	
GRAND TOTAL		100.00	

Quantitative Data

Average Maturity	3 days
Modified Duration	2.8 days
Macaulay Duration	3 days
Yield to Maturity	7.40%

SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on March 31, 2026

Shriram Overnight Fund Daily IDCW Option

IDCW declared during the month ended March 31, 2026

Plan Name	Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs./Unit)
Shriram Overnight Fund - Direct Daily IDCW	Mar-26	10.00	10.0001	0.04506500
Shriram Overnight Fund - Regular Daily IDCW	Mar-26	10.00	10.0001	0.04422900

IDCW History

Shriram Overnight Fund Monthly IDCW Option

Plan Name	Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs./Unit)
Shriram Overnight Fund - Direct Monthly IDCW	16-Mar-26	10.00	10.0000	0.038043
Shriram Overnight Fund - Regular Monthly IDCW	16-Mar-26	10.00	10.0004	0.037340

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 12.4007

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	12.3867	5.89	5.58	1.51	10,011	10,011	10,003
March 16, 2026	Last 15 Days	12.3723	5.59	5.39	2.26	10,023	10,022	10,009
February 28, 2026	Last 1 Month	12.3460	5.22	5.14	2.49	10,044	10,044	10,021
December 31, 2025	Last 3 Months	12.2484	5.04	5.05	3.43	10,124	10,125	10,085
September 30, 2025	Last 6 Months	12.0888	5.17	5.22	3.96	10,258	10,260	10,197
March 31, 2025	Last 1 Year	11.7695	5.36	5.47	5.30	10,536	10,547	10,530
March 31, 2023	Last 3 Year	10.3662	6.15	6.32	6.66	11,963	12,019	12,136
August 26, 2022	Since Inception	10.0000	6.16	6.30	6.50	12,401	12,458	12,544

Returns of Direct Plan - Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 12.4379

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	12.4236	6.00	5.58	1.51	10,012	10,011	10,003
March 16, 2026	Last 15 Days	12.4088	5.71	5.39	2.26	10,023	10,022	10,009
February 28, 2026	Last 1 Month	12.3819	5.33	5.14	2.49	10,045	10,044	10,021
December 31, 2025	Last 3 Months	12.2829	5.12	5.05	3.43	10,126	10,125	10,085
September 30, 2025	Last 6 Months	12.1212	5.24	5.22	3.96	10,261	10,260	10,197
March 31, 2025	Last 1 Year	11.7974	5.43	5.47	5.30	10,543	10,547	10,530
March 31, 2023	Last 3 Year	10.3723	6.23	6.32	6.66	11,991	12,019	12,136
August 26, 2022	Since Inception	10.0000	6.25	6.30	6.50	12,438	12,458	12,544

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.

Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	4,30,000	NA	3,60,000	2,40,000	1,20,000
Mkt Value as on Mar 31, 2026 (In ₹)	4,78,948	NA	3,93,503	2,54,109	1,23,377
Scheme Returns %	5.96%	NA	5.87%	5.61%	5.28%
*Scheme Benchmark Returns %	6.11%	NA	6.02%	5.74%	5.34%
**Additional Benchmark Returns %	6.28%	NA	6.12%	5.57%	4.29%



*CRISIL Liquid Overnight Index is the Scheme Benchmark.

**Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

SHRIRAM NIFTY 1D RATE LIQUID ETF



(Shriram Nifty 1D Rate Liquid ETF) As on March 31, 2026

About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

Date of Inception (Allotment Date): 05 July, 2024

Benchmark: NIFTY 1D Rate Index

Fund Managers

Mr. Amit Modani (Since November 01, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

NAV Details (Rs)

Direct Plan	
Growth Option	1098.1780

Other Details

Monthly Average AUM	Net AUM
38.53 Cr	36.74 Cr

Expenses Ratio: (Including GST)

Direct Plan	
Direct	0.48%

Loads:

Exit Load: NIL

Minimum Investment: 1 Unit

NSE Symbol: LIQUIDSHRI

BSE Code: 544208

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Quantitative Data

Average Maturity*	2 days
Modified Duration*	1.9 days
Macaulay Duration*	2 days
Yield to Maturity*	6.48%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	100.00%

*Calculated on amount invested in TREPS

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps			
Clearing Corporation of India Ltd.		101.31	6.48
Sub Total		101.31	
Net Receivables / (Payables)		(1.31)	
GRAND TOTAL		100.00	

Performance of Scheme

Date of inception: 05-Jul-2024

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on March 31, 2026 | NAV as on March 31, 2026 Rs. 1098.178

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
March 24, 2026	Last 7 Days	1097.0890	5.18	5.58	1.51	10,010	10,011	10,003
March 16, 2026	Last 15 Days	1095.9628	4.92	5.38	2.26	10,020	10,022	10,009
February 28, 2026	Last 1 Month	1093.8526	4.66	5.14	2.49	10,040	10,044	10,021
December 31, 2025	Last 3 Months	1085.8964	4.59	5.05	3.43	10,113	10,125	10,085
September 30, 2025	Last 6 Months	1072.7327	4.76	5.22	3.96	10,237	10,260	10,197
March 31, 2025	Last 1 Year	1045.7990	5.01	5.47	5.30	10,501	10,547	10,530
July 5, 2024	Since Inception	1000.0000	5.54	5.95	6.18	10,982	11,056	11,099

As per SEBI circular no. SEBI/HQ/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

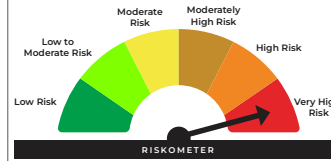
Shriram Aggressive Hybrid Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation and current income.
- Investment in equity related securities as well as fixed income securities (debt and money market securities).
- Very high risk

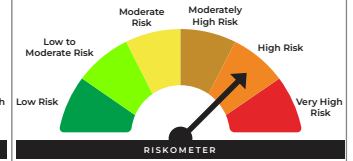
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index

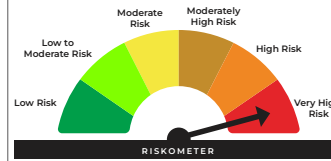
Shriram Flexi Cap Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation.
- Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors.
- Very high-risk

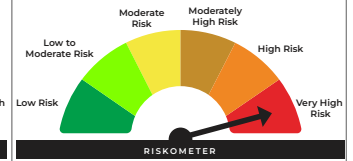
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

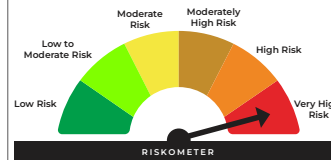
Shriram ELSS Tax Saver Fund

This product is suitable for investors* who are seeking:

- Long term capital appreciation with a 3 years lock in and tax benefit.
- Investment in diversified portfolio of predominantly equity and equity-related securities.
- Very High Risk

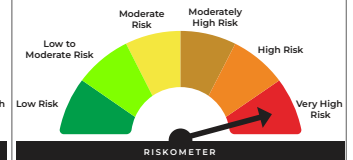
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

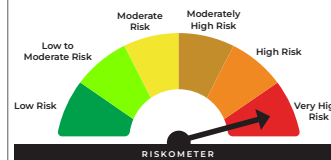
Shriram Balanced Advantage Fund

This product is suitable for investors* who are seeking:

- Capital Appreciation along with generation of income over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- Very High Risk

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at high risk
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 Moderate Index

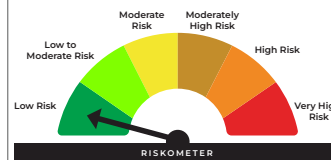
Shriram Overnight Fund

This product is suitable for investors* who are seeking:

- Returns commensurate with low risk and convenience of liquidity over short term.
- Investment in debt and money market instruments with overnight maturity.
- Low Risk

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at Low risk
As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.

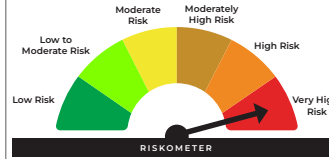
Shriram Multi Asset Allocation Fund

This product is suitable for investors* who are seeking:

- Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs.
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals.
- Very high risk.

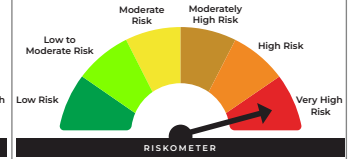
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

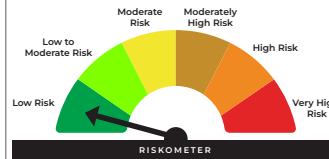
Shriram Nifty 1D Rate Liquid ETF

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts.
- Safety and liquidity for short-term funds.

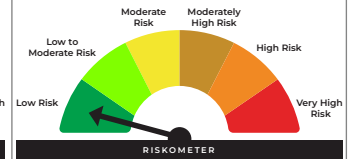
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



Benchmark Riskometer is at low risk

As per AMFI Tier 1 Benchmark i.e. Nifty 1D Rate Index

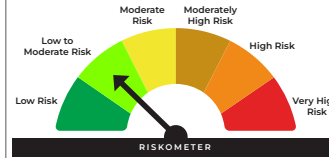
Shriram Liquid Fund

This product is suitable for investors* who are seeking:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for short term funds

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Liquid Index A-I

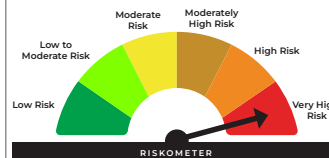
Shriram Multi Sector Rotation Fund

This product is suitable for investors* who are seeking:

- Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well
- Sustainable alpha over the benchmark

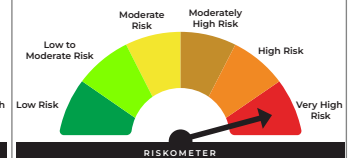
*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investor understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 500 TRI

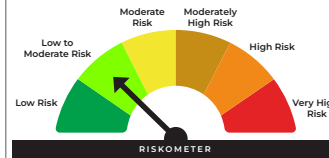
Shriram Money Market Fund

This product is suitable for investors* who are seeking:

- Regular income over short term
- To generate income by investing in money market instruments

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Money Market Index A-I

HOW TO READ A FACT SHEET

Important Terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Terms

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund, Shriram Multi Sector Rotation Fund & Shriram Money Market Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.



SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK


Registered Office


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Chembur, Mumbai - 400 071


Administrative Head Office

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J. B. Nagar, Andheri (East),
Mumbai - 400 059

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 info@shriramamc.in

 **1860 419 1200**

 **(022) 6947 3400**



Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215
Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC); CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are
not liable or responsible for any loss or shortfall resulting from the operations of the scheme.