

FUND FACTS

July 2025



Shriram Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments)

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Benefits



Aim for Potential
Upside of **E**quity, Relatively
Stability through **D**ebt and
Protection of **G**old#



**No tax when Fund
Manager transacts on**
Equity/Debt/Gold



Exposure to **Gold &
Silver**

#Hedge against Inflation

To know more about the scheme, visit www.shriramamc.in/mutual-funds/smaf

Riskometer updated as per July 2025

This product is suitable for investors* who are seeking:

- Long term inflation adjusted wealth creation through exposure to multiple assets i.e. Equity, Debt and Gold/Silver ETFs
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals
- Very high risk

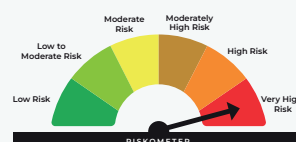
Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier I Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Content	Page No.
Market Commentary	3
Economic & Fund Updates	4-5
Fund Detail	
1. Shriram Multi Sector Rotation Fund	6-7
2. Shriram Flexi Cap Fund	8-9
3. Shriram ELSS Tax Saver Fund	10-11
4. Shriram Multi Asset Allocation Fund	12-13
5. Shriram Aggressive Hybrid Fund	14-15
6. Shriram Balanced Advantage Fund	16-17
7. Shriram Liquid Fund	18-19
8. Shriram Overnight Fund	20-21
9. Shriram Nifty 1d Rate Liquid ETF	22
Risk-o-meter & Product Label	23-24
How to Read a Fact Sheet	25

Market Review

Dear Patrons,

Indian equities faced a sharp correction in July, driven by global macro headwinds, heavy FII outflows, and a reversal from previous months momentum. The Nifty 50 declined 2.9% and the Nifty 500 fell 3.2%, with mid and small caps experiencing steeper declines. Defensive sectors like Pharma and FMCG outperformed, but sectors such as IT, Realty, and PSU Banks saw substantial losses.

In addition to macroeconomic and market drivers, sentiment was impacted by geopolitical trade developments. The market sentiment was impacted by stalled progress on a comprehensive US-India trade agreement, with the US recently warning of potential 25% tariffs on India. The threat of additional penalties shall also weigh on the markets.

Sector Indices	Jun-25	Jul-25	MoM change
Nifty 50	25517	24768	-2.93%
Nifty 500	23678	22915	-3.22%
Nifty Midcap 100	59741	57401	-3.92%
Nifty Small 100	19153	17967	-6.19%
Nifty Pharma	22039	22771	3.32%
Nifty Healthcare	14464	14880	2.88%
Nifty FMCG	54884	55812	1.69%
Nifty Auto	23873	23656	-0.91%
Nifty Financial	27174	26650	-1.93%
Nifty Bank	57313	55962	-2.36%
Nifty Metal	9535	9285	-2.62%
Nifty Energy	36569	35116	-3.97%
Nifty PSE	10094	9683	-4.07%
Nifty Oil & Gas	11801	11262	-4.56%
Nifty PSU Bank	7202	6851	-4.88%
Nifty Media	1754	1626	-7.30%
Nifty Realty	987	912	-7.52%
Nifty IT	38950	35302	-9.37%

Source – NSE – Nifty Indices
 Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Global Markets

Most global equities rose in July, buoyed by improved sentiment after the US finalized major trade deals with both Japan and the European Union. These agreements played a crucial role in reducing tariff-related uncertainties and bolstered confidence across international markets.

The Japanese market rallied on the US trade deal with both countries agreeing on a reciprocal 15% tariff on most goods, partially offsetting concerns after the ruling party lost its majority, with investor sentiment remaining positive. Similarly, the US-EU agreement established a new baseline 15% tariff on most goods, replacing the threat of much steeper duties. The EU also committed to large-scale purchases of American energy.

US equity markets responded enthusiastically, with key indices hitting multiple all-time highs, fuelled by relief over cleared trade uncertainties and by strong earnings from leading tech companies. China's economy demonstrated resilience, with GDP growing 5.3% year-on-year in H1 2025—exceeding Beijing's 5% annual target—on the back of robust exports and manufacturing output.

Indices	Jun-25	Jul-25	MoM Change
Nifty 50	25517	24768	-2.93%
UK FTSE 100	8,760.96	9,136.82	4.29%
CAC 40	7,665.91	7,771.97	1.38%
DAX	23,909.61	24,072.85	0.68%
Shanghai Composite	3,444.43	3,573.21	3.74%
US S&P 500	6,204.95	6,364.08	2.56%
Nikkei 225	40,487.39	41,062.50	1.42%
Russia MOEX	2,847.38	2,730.72	-4.10%
Mexico BMV IPC	57,450.88	57,493.70	0.07%
Brazil Bovespa	138,855	133,022	-4.20%

Source – Investing.com
 Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Foreign and Domestic Investments

FII outflows spiked dramatically in July reversing the trend of previous months strong inflows, reacting to global macro & trade uncertainty and US bond yields trending higher. DII inflows continued to provide support to the markets.

Rs. in crores	Jun-25	Jul-25
FII's	14590	-17740
DII's	45519	44328

Source – NSDL, SEBI | DII's data available till 31st July, 2025

Currency Markets

The Indian Rupee depreciated against the US Dollar in July but remained relatively strong versus other major currencies. The US Dollar Index (DXY) strengthened above the 99 level as the Federal Reserve maintained its policy rates steady, with Chairman Powell indicating a continued wait-and-watch approach. Supporting the dollar's resilience were a robust labour market and a stronger-than-expected Q2 GDP growth of 3%, which exceeded market estimates.

Date	USD	GBP	EURO	YEN
31-Jul-25	87.55	116.24	100.25	58.85
30-Jun-25	85.54	117.47	100.45	59.43
% change MoM	2.35%	-1.05%	-0.20%	-1.0%

Source – RBI

Bond Yields

The 10-year G-sec yield stayed volatile in July initially dipping to 6.30% after softer inflation, but ending higher at 6.38% by month-end. Rising crude prices above \$70 per barrel and US tariff uncertainty ahead of the August 1 deadline supported the late uptick. The rupee's depreciation and FII trimming of holdings also contributed to upward pressure, while markets remained cautious awaiting cues from the RBI on policy rates.

Bond Yields			
	Jun-25	Jul-25	MoM Absolute Change
India	6.31%	6.38%	7 bps
USA	4.23%	4.36%	13 bps
UK	4.48%	4.57%	9 bps
EU	3.10%	3.16%	6 bps
JAPAN	1.43%	1.56%	13 bps

Source – Investing.com

Economic Updates:

- Headline CPI fell to 2.1% in June, the lowest since January 2019, mainly due to cooling food inflation; core inflation edged up to 4.4%.
- Average banking system liquidity surplus was ₹3.4 trillion in July, falling to ₹2.3 trillion by month-end due to RBI's liquidity operations.
- IIP growth moderated to 1.5% in June, with Q1 FY26 growth at 2% (vs. 5.4% last year); consumer durables improved, non-durables stayed weak.
- Southwest monsoon was 7% above LPA by July 28, boosting sowing area by 4% YoY and supporting a favourable agriculture outlook.

Source – RBI, Ministry of Statistics & Programme Implementation

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during July 2025 are as follows

- 1. Financial Services:** Financial services are benefiting from improved liquidity and ongoing rate easing, which are supporting steady credit growth across the sector. Public sector banks show notable gains in asset quality, while private banks and lenders maintain profitability through operational efficiency and strong digital capabilities. Housing finance companies are delivering solid double-digit growth, driven by robust urban demand, improved affordability, and continued government support for the housing sector. Asset quality among these lenders remains healthy due to resilient underwriting and cautious expansion. In capital markets, retail participation in mutual funds continues to rise, which is fuelling strong AUM growth. The expansion of digital access and the enforcement of new compliance reforms are further deepening market penetration.
- 2. Healthcare:** Within the healthcare space strong growth was witnessed in Q1 of FY26 in hospitals and diagnostics. This expansion was driven by increased patient volumes, rapid capacity additions, and growing demand for preventive and wellness care. Policy support and higher government spending continue to underpin sector fundamentals and investment, reinforcing its positive outlook.
- 3. Fertilizers & Agrochemicals:** The sector has delivered robust earnings growth in 1st quarter of FY26, benefiting from a low base effect and an uptick in demand across core and emerging segments. Newer product areas—such as plant nutrition-based fertilizers—are seeing strong adoption, buoyed by policy support and greater farmer awareness. The government's Production Linked Incentive (PLI) scheme and continued capex investments are now yielding tangible results, especially for specialty chemical players in the fertilizers space, where capacity expansions completed earlier are translating into higher production and improved margins. A good monsoon and favorable sowing conditions have further fuelled demand for agrochemicals and crop nutrition products, supporting volume growth. The sector is poised for continued outperformance as both fundamental demand trends and operating leverage from recent expansions play out.
- 4. Automobiles & Auto Ancillaries:** Auto sector remains a strong portfolio hold, with Q1FY26 reflecting broad-based resilience. Passenger vehicle makers benefited from SUV exports, premium 2W players saw strong PAT growth, and auto ancillaries reported healthy margins on premiumisation and aftermarket demand. Additionally, the ongoing EV transition is driving growth, with rising adoption, government incentives, and new product launches across segments
- 5. Information Technology & Telecom:** The IT sector is positioned as a contrarian bet, showing early signs of bottoming out with reasonable valuations. Mid-tier firms are outperforming, supported by strong deal wins and operational efficiencies. Despite cautious client spending and tariff-related uncertainty, they maintain healthy deal TCVs & margins remain resilient due to cost control and currency tailwinds. The telecom sector remains a solid portfolio hold, backed by strong user additions, rising ARPU, and policy support. In June 2025, the industry added 2.7 million active users, led by Jio (+2.4 mn) and Airtel (+1.2 mn). Crisil's AAA rating for Airtel, rapid 5G rollout, and Starlink receiving a satellite internet license in India mark the beginning of an exciting new phase for the sector.

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

Best Regards,
Deepak Ramaraju
Senior Fund Manager
Shriram Asset Management Co. Ltd., Mumbai

SHRIRAM

MULTI SECTOR ROTATION FUND

(Shriram Multi Sector Rotation Fund) As on July 31, 2025

About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

Date of Inception (Allotment Date): 09 December 2024

Benchmark: Nifty 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since December 09, 2024)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since December 09, 2024)
Total Experience: Over 22 years

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	7.8057

Regular Plan	NAV (Rs.)
Growth Option	7.7176

Other Details

Monthly Average AUM	Net AUM
198.56 Cr.	193.57 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.35%	0.58%

Annual Portfolio Turnover Ratio (Equity): 465.9%

Loads:

Exit Load:

- 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.
- Nil if redeemed after 3 months from the date of allotment.

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Consumption	Telecommunication		
	● Bharti Airtel Ltd.	6.99	
	Indus Towers Ltd.	1.81	
	Automobile and Auto Components		
	● Mahindra & Mahindra Ltd.	5.38	
	● Force Motors Ltd.	3.33	
	Ask Automotive Ltd.	3.03	
	Sub Total	20.54	
Financial Services	Financial Services		
	● HDFC Bank Ltd.	6.47	
	● CSB Bank Ltd.	5.17	
	● PNB Housing Finance Ltd.	4.77	
	● Nuvama Wealth Management Ltd.	3.89	
	REC Ltd.	3.19	
	Muthoot Finance Ltd.	3.07	
	Manappuram Finance Ltd.	2.92	
	Can Fin Homes Ltd.	2.91	
	Computer Age Management Services Ltd.	2.86	
	Cholamandalam Financial Holdings Ltd.	2.84	
	KFIN Technologies Ltd.	2.71	
	Sub Total	40.80	
Chemicals	Chemicals		
	Chambal Fertilizers & Chemicals Ltd.	1.99	
	Deepak Fertilizers & Petrochem Corp Ltd.	1.98	
	Vinati Organics Ltd.	1.75	
	Sub Total	5.72	
Information Technology	IT & ITES		
	● Tech Mahindra Ltd.	3.80	
	Infosys Ltd.	2.94	
	Tata Consultancy Services Ltd.	2.82	
	Mphasis Ltd.	2.02	
	Coforge Ltd.	1.91	
	Indiamart Intermesh Ltd.	2.14	
	Sub Total	15.63	
Healthcare	Healthcare		
	● Thyrocare Technologies Ltd.	3.57	
	● Dr. Lal Path Labs Ltd.	3.45	
	Krsnaa Diagnostics Ltd.	3.25	
	Aster DM Healthcare Ltd.	3.00	
	Sub Total	13.27	
	Equity Total	95.96	0.00

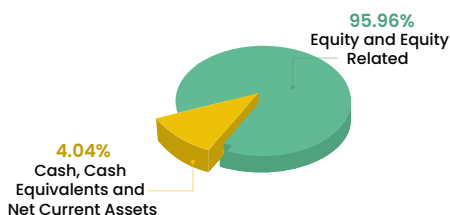
Derivative Portfolio (Other than hedge)

Nil

Total Exposure to derivative instruments as on July 31, 2025: Nil

● Top 10 Holdings

Portfolio Composition



Cash, Cash Equivalents and Net Current Assets

4.04%

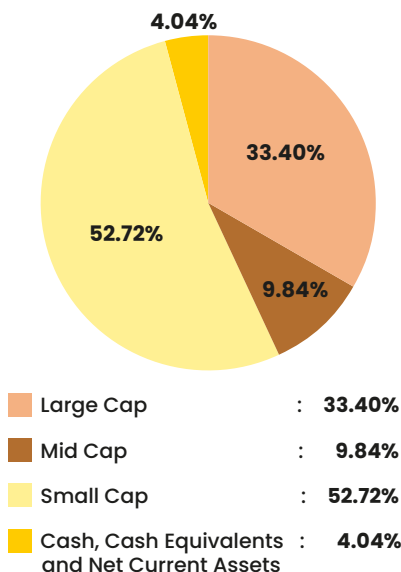
SHRIRAM

MULTI SECTOR ROTATION FUND

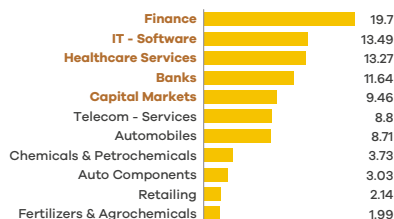


(Shriram Multi Sector Rotation Fund) As on July 31, 2025

Market Capitalisation Allocation (%)

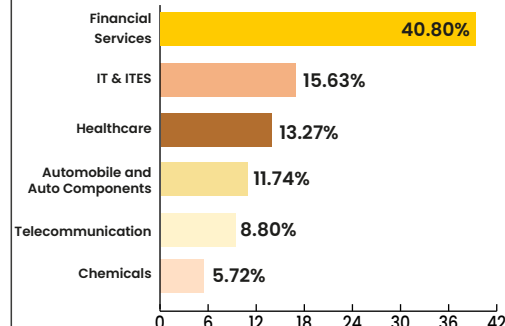


Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Sector Allocation (%)



Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 7.7176

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
January 31, 2025	Last 6 Month	8.3797	-7.90	6.83	6.17	9,210	10,683	10,617
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-22.82	-0.93	1.52	7,718	9,907	10,152

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 7.8057

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
January 31, 2025	Last 6 Month	8.3994	-7.07	6.83	6.17	9,293	10,683	10,617
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-21.94	-0.93	1.52	7,806	9,907	10,152

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is being currently managed by Mr. Deepak Ramaraju & Ms. Gargi Bhattacharyya Banerjee with effect from December 09, 2024.

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on July 31, 2025

About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

Date of Inception (Allotment Date): 28 September 2018

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since September 28, 2018)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & Equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	22.6775
IDCW* Option	22.4641

Regular Plan	NAV (Rs.)
Growth Option	20.0826
IDCW* Option	20.0783

The IDCW Option offers IDCW Payout and Reinvestment facilities.

* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
138.84 cr.	136.51 cr.

Expense Ratio (Including GST):

Regular	Direct
2.39%	0.84%

Annual Portfolio Turnover Ratio (Equity): 486.8%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

● Upto 12% of units: Nil

● More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	8.09	
● ICICI Bank Ltd.	5.52	
● Bharti Airtel Ltd.	5.10	
● Coromandel International Ltd.	3.29	
● Bajaj Holdings & Investment Ltd.	2.86	
● Reliance Industries Ltd.	2.86	
● Mahindra & Mahindra Ltd.	2.67	
● InterGlobe Aviation Ltd.	2.47	
● Marico Ltd.	2.32	
● Narayana Hrudayalaya Ltd.	2.31	
SBI Cards & Payment Services Ltd.	2.31	
Fortis Healthcare Ltd.	2.20	
Eicher Motors Ltd.	2.08	
PNB Housing Finance Ltd.	2.01	
Divi's Laboratories Ltd.	2.01	
ITC Ltd.	1.86	
Axis Bank Ltd.	1.75	
Bharat Electronics Ltd.	1.74	
Gabriel India Ltd.	1.68	
Force Motors Ltd.	1.61	
Kotak Mahindra Bank Ltd.	1.58	
Coforge Ltd.	1.54	
TVS Motor Company Ltd.	1.50	
Can Fin Homes Ltd.	1.49	
Cholamandalam Financial Holdings Ltd.	1.47	
Indian Hotels Co. Ltd.	1.38	
Eris Lifesciences Ltd.	1.32	
Transformers And Rectifiers (India) Ltd.	1.21	
REC Ltd.	1.18	
Chambal Fertilizers & Chemicals Ltd.	1.14	
BSE Ltd.	1.14	
Power Grid Corporation of India Ltd.	1.12	
Grasim Industries Ltd.	1.11	
Krishna Inst of Medical Sciences Ltd.	1.08	
Torrent Pharmaceuticals Ltd.	1.07	
CSB Bank Ltd.	1.06	
Lloyds Metals And Energy Ltd.	1.06	
Hitachi Energy India Ltd.	1.03	
Bharat Petroleum Corporation Ltd.	1.03	
One 97 Communications Ltd.	1.02	
Great Eastern Shipping Co. Ltd.	1.00	
State Bank of India	1.00	
Infosys Ltd.	0.99	
Tata Steel Ltd.	0.99	
Solar Industries India Ltd.	0.94	
JSW Holdings Ltd.	0.93	
KEC International Ltd.	0.92	
Oil & Natural Gas Corporation Ltd.	0.88	
Tech Mahindra Ltd.	0.87	
LT Foods Ltd.	0.74	
EID Parry India Ltd.	0.67	
NMDC Ltd.	0.64	
Rail Vikas Nigam Ltd.	0.59	
Godfrey Phillips India Ltd.	0.53	
Mazagoan Dock Shipbuilders Ltd.	0.53	
Premier Energies Ltd.	0.51	
SRF Ltd.	0.51	
Bank of India	0.48	
Persistent Systems Ltd.	0.48	
HCL Technologies Ltd.	0.45	
Tata Consultancy Services Ltd.	0.44	
Chennai Petroleum Corporation Ltd.	0.43	
National Aluminium Company Ltd.	0.43	
Garden Reach Shipbuilders & Engineers	0.42	
GAIL (India) Ltd.	0.01	

▲ Less than 0.01%

Equity Total

97.65

0.00

Derivative Portfolio (Other than hedge)

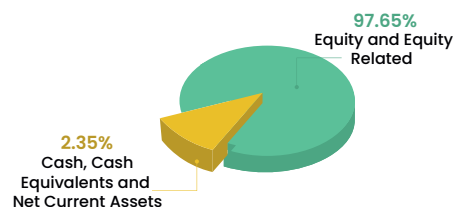
Futures Total	0.00
Options Total	0.00
Total Exposure to derivative instruments as on July 31, 2025: Nil	

● Top 10 Holdings

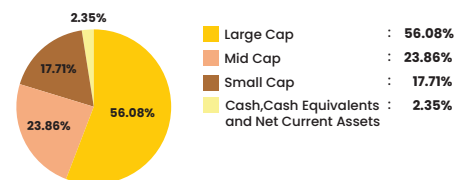
Cash, Cash Equivalents and Net Current Assets

2.35%

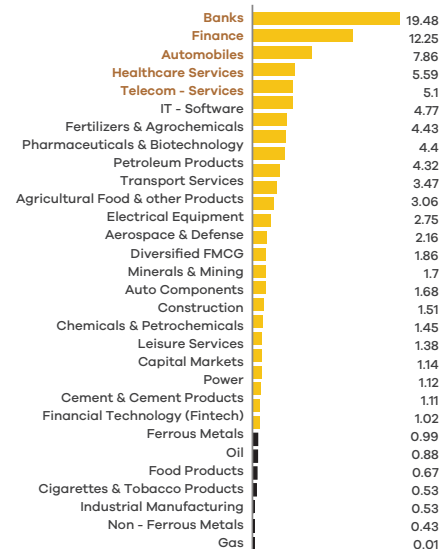
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on July 31, 2025

Quantitative Data

Standard Deviation (Annualised)	14.94%
Portfolio Beta	1.00
Sharpe Ratio	0.34
Information Ratio	-0.77

Computed for the 3-year period ended July 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 20.0826

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	23.2441	-13.60	-1.63	0.54	8,640	9,837	10,054
July 31, 2022	Last 3 Year	14.3963	11.72	17.13	14.32	13,950	16,078	14,946
July 31, 2020	Last 5 Year	10.0885	14.75	21.69	18.88	19,906	26,703	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	10.73	15.63	14.05	20,083	27,016	24,586

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 22.6775

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	25.8198	-12.17	-1.63	0.54	8,783	9,837	10,054
July 31, 2022	Last 3 Year	15.4344	13.67	17.13	14.32	14,693	16,078	14,946
July 31, 2020	Last 5 Year	10.4306	16.79	21.69	18.88	21,741	26,703	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	12.71	15.63	14.05	22,678	27,016	24,586

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju, effective from August 20, 2022; Ms. Gargi Bhattacharyya Banerjee, effective from September 28, 2018; and Mr. Sudip More effective from October 3, 2024.

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,20,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	12,21,566	NA	7,83,357	4,07,133	2,45,100	1,16,334
Scheme Returns %	11.48%	NA	10.61%	8.15%	2.04%	-5.62%
*Scheme Benchmark Returns %	17.47%	NA	16.68%	15.70%	11.59%	4.83%
**Additional Benchmark Returns %	15.18%	NA	14.19%	13.12%	10.48%	5.45%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in
The scheme is currently managed by Mr. Deepak Ramaraju, effective from August 20, 2022; Ms. Gargi Bhattacharyya Banerjee, effective from September 28, 2018; and Mr. Sudip More effective from October 3, 2024.



SHRIRAM

ELSS TAX SAVER FUND

(ELSS Fund) As on July 31, 2025

About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

Date of Inception (Allotment Date): 25 January 2019

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since January 25, 2019)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	23.5836
IDCW* Option	23.4110

Regular Plan	NAV (Rs.)
Growth Option	20.9910
IDCW* Option	20.9937

The IDCW Option offers IDCW Payout facilities.
* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
49.95 Cr.	49.21 Cr.

Expense Ratio (including GST):

Regular	Direct
2.33%	0.83%

Annual Portfolio Turnover Ratio (Equity): 436.4%

Loads:

Exit Load : NIL

Minimum Investment:

Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter.

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

- Rs. 500/- and in multiples of Rs. 500/- thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Rs. 500/- thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	8.07	
● ICICI Bank Ltd.	5.54	
● Bharti Airtel Ltd.	5.21	
● Coromandel International Ltd.	3.28	
● Reliance Industries Ltd.	2.85	
● Bajaj Holdings & Investment Ltd.	2.84	
● Mahindra & Mahindra Ltd.	2.67	
● Marico Ltd.	2.44	
● InterGlobe Aviation Ltd.	2.40	
● SBI Cards & Payment Services Ltd.	2.35	
Narayana Hrudayalaya Ltd.	2.30	
Fortis Healthcare Ltd.	2.18	
Eicher Motors Ltd.	2.11	
Divi's Laboratories Ltd.	2.08	
PNB Housing Finance Ltd.	2.00	
Bharat Electronics Ltd.	1.85	
ITC Ltd.	1.83	
Axis Bank Ltd.	1.76	
Force Motors Ltd.	1.72	
Gabriel India Ltd.	1.67	
Kotak Mahindra Bank Ltd.	1.61	
Coforge Ltd.	1.56	
Can Fin Homes Ltd.	1.48	
TVS Motor Company Ltd.	1.42	
Eris Lifesciences Ltd.	1.40	
Cholamandalam Financial Holdings Ltd.	1.34	
Indian Hotels Co. Ltd.	1.34	
Transformers And Rectifiers (India) Ltd.	1.22	
Power Grid Corporation of India Ltd.	1.21	
Chambal Fertilizers & Chemicals Ltd.	1.17	
REC Ltd.	1.15	
Torrent Pharmaceuticals Ltd.	1.14	
BSE Ltd.	1.13	
JSW Holdings Ltd.	1.08	
Lloyds Metals And Energy Ltd.	1.08	
One 97 Communications Ltd.	1.06	
Grasim Industries Ltd.	1.06	
CSB Bank Ltd.	1.06	
Krishna Inst of Medical Sciences Ltd.	1.02	
Hitachi Energy India Ltd.	1.02	
Bharat Petroleum Corporation Ltd.	1.00	
Tata Steel Ltd.	0.99	
Infosys Ltd.	0.98	
Oil & Natural Gas Corporation Ltd.	0.98	
State Bank of India	0.96	
Great Eastern Shipping Co. Ltd.	0.95	
KEC International Ltd.	0.93	
Solar Industries India Ltd.	0.87	
Tech Mahindra Ltd.	0.86	
LT Foods Ltd.	0.74	
NMDC Ltd.	0.64	
EID Parry India Ltd.	0.63	
Godfrey Phillips India Ltd.	0.56	
Garden Reach Shipbuilders & Engineers	0.53	
Rail Vikas Nigam Ltd.	0.50	
SRF Ltd.	0.49	
Mazagoan Dock Shipbuilders Ltd.	0.46	
Premier Energies Ltd.	0.46	
Bank of India	0.45	
Chennai Petroleum Corporation Ltd.	0.44	
Persistent Systems Ltd.	0.44	
Tata Consultancy Services Ltd.	0.43	
National Aluminium Company Ltd.	0.43	
HCL Technologies Ltd.	0.42	
Equity Total	97.84	0.00

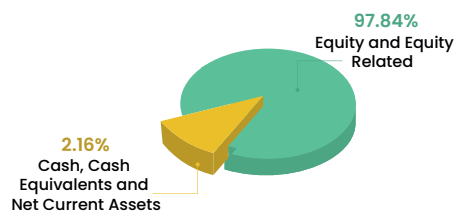
Derivative Portfolio (Other than hedge)

Futures Total	0.00
Options Total	0.00
Total Exposure to derivative instruments as on July 31, 2025: Nil	
^ Less than 0.01%	

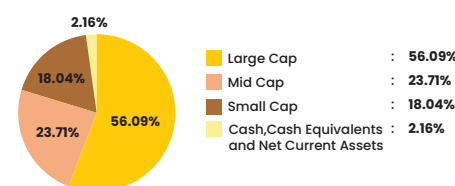
Top 10 Holdings

Cash, Cash Equivalents and Net Current Assets	2.16%
--	--------------

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



Top 5 Industry

SHRIRAM ELSS TAX SAVER FUND

(ELSS Fund) As on July 31, 2025

Quantitative Data

Standard Deviation (Annualised)	14.89%
Portfolio Beta	1.00
Sharpe Ratio	0.34
Information Ratio	-0.80

Computed for the 3-year period ended July 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 20.9910

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	24.1359	-13.03	-1.63	0.54	8,697	9,837	10,054
July 31, 2022	Last 3 Year	15.0655	11.68	17.13	14.32	13,933	16,078	14,946
July 31, 2020	Last 5 Year	10.8413	14.12	21.69	18.88	19,362	26,703	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	12.05	16.68	15.00	20,991	27,326	24,869

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 23.5836

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	26.6781	-11.60	-1.63	0.54	8,840	9,837	10,054
July 31, 2022	Last 3 Year	16.0952	13.57	17.13	14.32	14,653	16,078	14,946
July 31, 2020	Last 5 Year	11.1700	16.11	21.69	18.88	21,113	26,703	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	14.07	16.68	15.00	23,584	27,326	24,869

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from January 25, 2019 along with Mr. Sudip More with effect from October 3, 2024.

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	7,80,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	11,45,304	NA	7,79,958	4,08,802	2,46,846	1,16,943
Scheme Returns %	11.65%	NA	10.43%	8.43%	2.73%	-4.70%
*Scheme Benchmark Returns %	17.67%	NA	16.68%	15.70%	11.59%	4.83%
**Additional Benchmark Returns %	15.27%	NA	14.19%	13.12%	10.48%	5.45%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in. The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from January 25, 2019 along with Mr. Sudip More with effect from October 3, 2024.



SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on July 31, 2025

About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is best suited for all type of investors who aspire to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and protection of Gold

Date of Inception (Allotment Date): 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Fund Managers

Mr. Deepak Ramaraju (Since September 08, 2023)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since September 08, 2023)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.4278

Regular Plan	NAV (Rs.)
Growth Option	11.9927

Other Details

Monthly Average AUM	Net AUM
141.72 cr.	137.20 cr.

Expense Ratio (Including GST):

Regular	Direct
2.35%	0.55%

Annual Portfolio Turnover Ratio (Equity): 407.2%

Loads:

Exit Load: If redeemed/switched-out within 90 days from the date of allotment:-

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● ICICI Bank Ltd.	4.78	
● Bharti Airtel Ltd.	4.77	
● HDFC Bank Ltd.	4.64	
● Reliance Industries Ltd.	4.21	
● State Bank of India	2.60	
● Kotak Mahindra Bank Ltd.	2.50	
Sun Pharmaceutical Industries Ltd.	2.41	
Axis Bank Ltd.	2.35	
Narayana Hrudayalaya Ltd.	2.30	
Mahindra & Mahindra Ltd.	2.19	
ITC Ltd.	2.17	
HDFC Life Insurance Company Ltd.	2.06	
Bajaj Finance Ltd.	2.04	
Force Motors Ltd.	2.02	
HCL Technologies Ltd.	1.92	
Tata Consultancy Services Ltd.	1.82	
Bharti Hexacom Ltd.	1.67	
Bharat Petroleum Corporation Ltd.	1.62	
Cholamandalam Financial Holdings Ltd.	1.56	
TVS Motor Company Ltd.	1.55	
Infosys Ltd.	1.42	
Tata Steel Ltd.	1.24	
Eris Lifesciences Ltd.	1.20	
InterGlobe Aviation Ltd.	1.16	
Hyundai Motor India Ltd.	1.16	
ITC Hotels Ltd.	1.15	
Divi's Laboratories Ltd.	1.02	
Bank of Baroda	0.99	
Marico Ltd.	0.99	
Mazagoan Dock Shipbuilders Ltd.	0.99	
Lloyds Metals And Energy Ltd.	0.85	
Coal India Ltd.	0.79	
Ratnamani Metals & Tubes Ltd.	0.70	
CEAT Ltd.	0.70	
Mold-Tek Packaging Ltd.	0.67	
Great Eastern Shipping Co. Ltd.	0.67	
NMDC Ltd.	0.64	
Hindustan Aeronautics Ltd.	0.60	
Bharat Electronics Ltd.	0.50	
Titagarh Rail Systems Ltd.	0.49	
Welspun Living Ltd.	0.42	
Manappuram Finance Ltd.	0.23	

Equity Total 69.76

ETF

● Nippon India ETF Gold BeES	11.30
● Nippon India Silver ETF	4.86

ETF Total 16.16

Derivative Portfolio (Other than hedge)

Futures Total 0.00

Options Total 0.00

Total Exposure to derivative instruments as on July 31, 2025: Nil

Debts & Debt Related Portfolio

	Rating	%	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	7.12	6.63
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	1.51	6.81
8.22% National Bank for Agriculture & Rural Development **	CRISIL AAA	0.39	6.86
8.8% Indian Railway Finance Corporation Ltd. **	CRISIL AAA	0.16	6.74
8.37% Housing & Urban Development Corp Ltd.	ICRA AAA	0.16	6.70
7.43% National Bank for Agriculture & Rural Development **	ICRA AAA	0.15	6.83
8.58% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.08	6.71
7.22% Indian Renewable Energy Dev Agency Ltd. **	CARE AAA	0.08	6.53
● ICICI Securities Ltd. ** CP	CRISIL A1+	3.62	6.17
364 DAYS TBILL RED 03-10-2025	SOVEREIGN	0.36	5.36

Debt Total 13.63

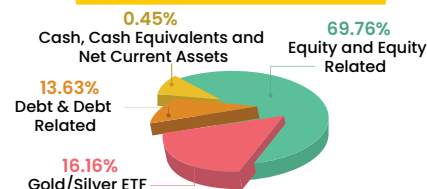
● Top 10 Holdings

** Non Traded Security

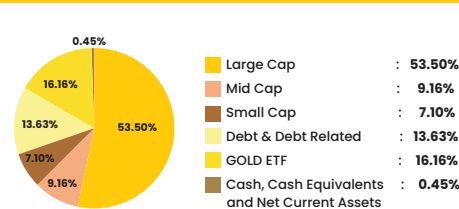
Cash, Cash Equivalents and Net Current Assets

0.45%

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)

Banks	17.86
Automobiles	6.92
Telecom - Services	6.44
Petroleum Products	5.83
IT - Software	5.16
Pharmaceuticals & Biotechnology	4.63
Finance	3.83
Healthcare Services	2.30
Diversified FMCG	2.17
Insurance	2.06
Transport Services	1.83
Minerals & Mining	1.49
Industrial Manufacturing	1.48
Industrial Products	1.37
Ferrous Metals	1.24
Leisure Services	1.15
Aerospace & Defense	1.10
Agricultural Food & other Products	0.99
Consumable Fuels	0.79
Auto Components	0.70
Textiles & Apparels	0.42

● Top 5 Industry

SHRIRAM

MULTI ASSET ALLOCATION FUND

(Shriram Multi Asset Allocation Fund) As on July 31, 2025

Quantitative Data

Standard Deviation (Annualised)	10.77%
Portfolio Beta	0.99
Sharpe Ratio	0.31
Information Ratio	-0.68

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbiil.org.in

Quantitative Data

Average Maturity*	1.63 years
Modified Duration*	1.39 years
Macaulay Duration*	1.48 years
Yield to Maturity*	6.50%

* Computed on the invested amount for debt portfolio excluding TREPS

Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 11.9927

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	12.8569	-6.72	5.88	0.54	9,328	10,588	10,054
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	10.06	14.47	13.82	11,993	12,920	12,781

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 12.4278

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	13.0777	-4.97	5.88	0.54	9,503	10,588	10,054
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	12.15	14.47	13.82	12,428	12,920	12,781

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju, Ms. Gargi Bhattacharyya Banerjee with effect from September 08, 2023 along with Mr. Sudip More with effect from October 3, 2024.

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	2,20,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	2,24,804	NA	NA	NA	NA	1,19,329
Scheme Returns %	2.28%	NA	NA	NA	NA	-1.04%
*Scheme Benchmark Returns %	12.02%	NA	NA	NA	NA	9.37%
**Additional Benchmark (NIFTY50) Returns %	9.74%	NA	NA	NA	NA	5.45%

*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

**NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The scheme is being currently managed by Mr. Deepak Ramaraju, Ms. Gargi Bhattacharyya Banerjee with effect from September 08, 2023 along with Mr. Sudip More with effect from October 3, 2024.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRIRAM

AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on July 31, 2025

About the Fund

This fund is ideal for Investors who are hesitant towards giving full exposure to equities but simultaneously don't want to miss the upside potential offered by them.

Indicative Investment Horizon: 3 years & more

Date of Inception (Allotment Date): 29 November 2013

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)

Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since November 15, 2016)

Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	35.8323
IDCW* Option	28.2837

Regular Plan	NAV (Rs.)
Growth Option	31.2992
IDCW* Option	25.0252

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
49.00 Cr.	48.31 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.41%	0.96%

Annual Portfolio Turnover Ratio (Equity): 376.6%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter.

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	5.20	
● ICICI Bank Ltd.	4.54	
● Bharti Airtel Ltd.	4.15	
● Reliance Industries Ltd.	3.60	
● ITC Ltd.	2.80	
● Mahindra & Mahindra Ltd.	2.59	
Axis Bank Ltd.	2.52	
State Bank of India	2.26	
Force Motors Ltd.	2.10	
TVS Motor Company Ltd.	2.09	
Eicher Motors Ltd.	2.04	
Bajaj Holdings & Investment Ltd.	2.02	
Bharat Petroleum Corporation Ltd.	1.98	
PNB Housing Finance Ltd.	1.87	
Aurobindo Pharma Ltd.	1.86	
Fortis Healthcare Ltd.	1.76	
Sun Pharmaceutical Industries Ltd.	1.66	
Hindalco Industries Ltd.	1.46	
Chambal Fertilizers & Chemicals Ltd.	1.44	
Coromandel International Ltd.	1.39	
Bharti Hexacom Ltd.	1.38	
Mold-Tek Packaging Ltd.	1.27	
Great Eastern Shipping Co. Ltd.	1.25	
Marico Ltd.	1.23	
BSE Ltd.	1.21	
InterGlobe Aviation Ltd.	1.10	
Lloyds Metals And Energy Ltd.	1.09	
Narayana Hrudayalaya Ltd.	1.06	
HDFC Life Insurance Company Ltd.	1.00	
Bharat Electronics Ltd.	1.00	
Power Grid Corporation of India Ltd.	0.96	
HCL Technologies Ltd.	0.91	
Coforge Ltd.	0.90	
Tata Steel Ltd.	0.90	
Tata Consultancy Services Ltd.	0.88	
Siemens Ltd.	0.88	
Mazagoan Dock Shipbuilders Ltd.	0.80	
Gabriel India Ltd.	0.79	
NMDC Ltd.	0.73	
Indian Hotels Co. Ltd.	0.71	
Delhivery Ltd.	0.58	
CCL Products (India) Ltd.	0.51	
KFIN Technologies Ltd.	0.50	
Pricol Ltd.	0.48	
Bank of India	0.47	
GAIL (India) Ltd.	0.46	
Manappuram Finance Ltd.	0.36	

Equity Total 72.74 0.00

Derivative Portfolio (Other than hedge)

Futures Total	0.00	
Options Total	0.00	

Total Exposure to derivative instruments as on July 31, 2025: Nil

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 6.54% Government of India	SOVEREIGN	6.32	6.36
● 8.54% REC Ltd. **	CRISIL AAA	5.79	6.66
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	4.49	6.63
● 7.835% LIC Housing Finance Ltd. **	CRISIL AAA	4.28	6.81
364 DAYS TBILL RED 03-10-2025	SOVEREIGN	2.05	5.36

Debt Total 22.93

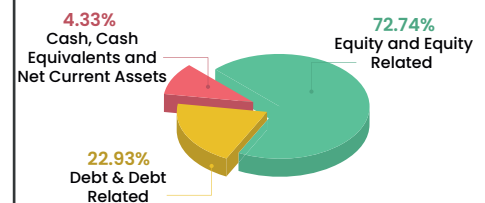
● Top 10 Holdings

** Non Traded Security

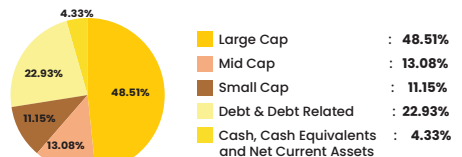
Cash, Cash Equivalents and Net Current Assets

4.33%

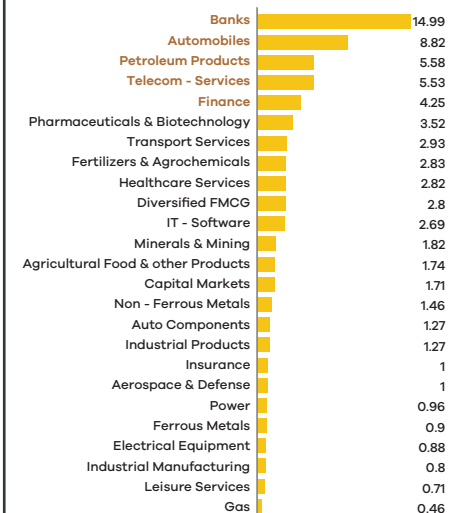
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

SHRIRAM

AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on July 31, 2025

Quantitative Data

Standard Deviation (Annualised)	10.42%
Portfolio Beta	1.09
Sharpe Ratio	0.44
Information Ratio	-0.50
Computed for the 3-year period ended July 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.	
Average Maturity*	3.39 years
Modified Duration*	2.82 years
Macaulay Duration*	2.93 years
Yield to Maturity*	6.46%

* Computed on the invested amount for debt portfolio excluding TREPS

IDCW History

Shriram Hybrid Equity Fund Direct Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
19-Mar-14	10.00	10.4657	0.25
27-Oct-14	10.00	11.9236	1.05
14-Nov-15	10.00	11.4100	1.15

Shriram Hybrid Equity Fund Regular Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
19-Mar-14	10.00	10.4529	0.25
27-Oct-14	10.00	11.8794	1.05
14-Nov-15	10.00	11.3130	1.15

Past Performance may or may not be sustained in the future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there a guarantee that the IDCW will be paid regularly. All IDCW create face value of Rs.10 per Unit. After payment of IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 31.2992

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	33.2030	-5.73	2.07	0.54	9,427	10,207	10,054
July 31, 2022	Last 3 Year	22.7075	11.28	13.46	14.32	13,784	14,611	14,946
July 31, 2020	Last 5 Year	16.8934	13.12	15.67	18.88	18,527	20,712	23,751
July 31, 2015	Last 10 Year	13.5624	8.72	11.87	12.60	23,078	30,723	32,801
November 29, 2013	Since Inception	10.0000	10.27	13.23	14.01	31,299	42,671	46,245

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 35.8323

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	37.3750	-4.13	2.07	0.54	9,587	10,207	10,054
July 31, 2022	Last 3 Year	24.7678	13.09	13.46	14.32	14,467	14,611	14,946
July 31, 2020	Last 5 Year	17.8798	14.91	15.67	18.88	20,041	20,712	23,751
July 31, 2015	Last 10 Year	13.6858	10.09	11.87	12.60	26,182	30,723	32,801
November 29, 2013	Since Inception	10.0000	11.55	13.23	14.01	35,832	42,671	46,245

CRISIL Hybrid 35+65 - Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from November 15, 2016 along with Mr. Sudip More with effect from October 3, 2024.

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	14,00,000	12,00,000	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	25,63,536	20,32,006	7,80,291	4,16,881	2,55,016	1,20,335
Scheme Returns %	9.90%	10.16%	10.45%	9.76%	5.96%	0.52%
*Scheme Benchmark Returns %	12.73%	12.96%	12.90%	12.67%	10.40%	5.90%
**Additional Benchmark Returns %	13.87%	14.40%	14.19%	13.12%	10.48%	5.45%

*CRISIL Hybrid 35+65 - Aggressive Index is the Scheme Benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in
The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from November 15, 2016 along with Mr. Sudip More with effect from October 3, 2024.



SHRIRAM

BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on July 31, 2025

About the Fund

This fund is ideal for investors who seek steady long term capital appreciation despite volatile market conditions.

Date of Inception (Allotment Date): 05 July 2019

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since July 05, 2019)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	18.7083
IDCW* Option	18.5781

Regular Plan	NAV (Rs.)
Growth Option	16.6964
IDCW* Option	16.7182

The IDCW Option offers IDCW Payout and Reinvestment facilities.
*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
61.06 cr.	59.02 cr.

Expense Ratio (Including GST):

Regular	Direct
2.39%	0.78%

Annual Portfolio Turnover Ratio (Equity): 342.0%

Loads:

Exit Load : If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter.

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.43	
● Bharti Airtel Ltd.	5.07	
● ICICI Bank Ltd.	4.36	
● ITC Ltd.	3.97	
● Reliance Industries Ltd.	3.75	
● Mahindra & Mahindra Ltd.	3.36	
HCL Technologies Ltd.	2.54	
State Bank of India	2.52	
Bharat Petroleum Corporation Ltd.	2.20	
Bharat Electronics Ltd.	2.18	
Bajaj Holdings & Investment Ltd.	2.13	
Infosys Ltd.	2.02	
Kotak Mahindra Bank Ltd.	2.01	
Power Grid Corporation of India Ltd.	1.95	
Sun Pharmaceutical Industries Ltd.	1.94	
Canara Bank	1.85	
Eicher Motors Ltd.	1.67	
Max Financial Services Ltd.	1.37	
Divi's Laboratories Ltd.	1.34	
Axis Bank Ltd.	1.27	
HDFC Life Insurance Company Ltd.	1.24	
Tata Consultancy Services Ltd.	1.23	
InterGlobe Aviation Ltd.	1.10	
Larsen & Toubro Ltd.	1.05	
EID Parry India Ltd.	0.88	
Coromandel International Ltd.	0.78	
Narayana Hrudayalaya Ltd.	0.75	
Cholamandalam Financial Holdings Ltd.	0.70	
Marico Ltd.	0.70	
NMDC Ltd.	0.69	
LIC Housing Finance Ltd.	0.67	
TVS Motor Company Ltd.	0.66	
Siemens Ltd.	0.62	
Bank of India	0.62	
Garden Reach Shipbuilders & Engineers	0.53	
Hindustan Petroleum Corporation Ltd.	0.42	
Muthoot Finance Ltd.	0.40	
Welspun Corp Ltd.	0.38	
Shree Cement Ltd.	0.37	
Bharti Hexacom Ltd.	0.34	
Lloyds Metals And Energy Ltd.	0.34	
Manappuram Finance Ltd.	0.30	
Mazgoan Dock Shipbuilders Ltd.	0.28	

Equity Total	68.98	
Derivative Portfolio (Other than hedge)		
NIFTY 28-Aug-2025	-5.06	
Futures Total	-5.06	
Options Total	0.00	
Total Exposure to derivative instruments as on July 31, 2025: Rs. 298.46 Lakhs.		

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	7.35	6.63
● 8.54% REC Ltd. **	CRISIL AAA	4.37	6.66
● 7.45% Export Import Bank of India **	CRISIL AAA	3.58	6.51
● 6.54% Government of India	SOVEREIGN	3.45	6.36
● 7.835% LIC Housing Finance Ltd. **	CRISIL AAA	1.75	6.81
● 364 DAYS TBILL RED 03-10-2025	SOVEREIGN	3.36	5.36

Debt Total 23.86

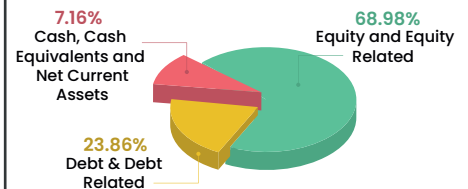
● **Top 10 Holdings**

** Non Traded Security

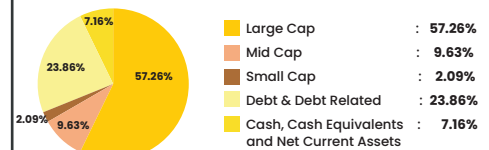
Cash, Cash Equivalents and Net Current Assets

7.16%

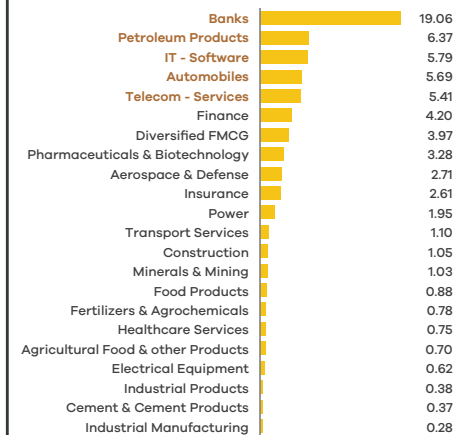
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● **Top 5 Industry**

SHRIRAM

BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on July 31, 2025

Quantitative Data

Standard Deviation (Annualised)	9.69%
Portfolio Beta	1.21
Sharpe Ratio	0.19
Information Ratio	-0.48

Computed for the 3-year period ended July 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Average Maturity*	2.77 years
Modified Duration*	2.33 years
Macaulay Duration*	2.44 years
Yield to Maturity*	6.40%

* Computed on the invested amount for debt portfolio excluding TREPS

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 16.6964

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	17.9479	-6.97	4.68	0.54	9,303	10,468	10,054
July 31, 2022	Last 3 Year	13.0737	8.49	11.33	14.32	12,771	13,802	14,946
July 31, 2020	Last 5 Year	10.5701	9.57	12.61	18.88	15,796	18,115	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	8.80	11.30	14.33	16,696	19,163	22,563

Returns of Direct Plan - Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 18.7083

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
July 31, 2024	Last 1 Year	19.7464	-5.26	4.68	0.54	9,474	10,468	10,054
July 31, 2022	Last 3 Year	13.8679	10.48	11.33	14.32	13,490	13,802	14,946
July 31, 2020	Last 5 Year	10.8031	11.60	12.61	18.88	17,318	18,115	23,751
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	10.86	11.30	14.33	18,708	19,163	22,563

NIFTY 50 Hybrid Composite Debt 50:50 Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from July 05, 2019 along with Mr. Sudip More with effect from October 3, 2024.

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	7,20,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	9,24,239	NA	7,25,394	3,95,687	2,45,788	1,18,219
Scheme Returns %	8.22%	NA	7.52%	6.23%	2.31%	-2.74%
*Scheme Benchmark Returns %	11.42%	NA	10.75%	10.84%	9.67%	6.94%
**Additional Benchmark Returns %	15.48%	NA	14.19%	13.12%	10.48%	5.45%



*NIFTY 50 Hybrid Composite Debt 50:50 Index is the Scheme Benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is being currently managed by Mr. Deepak Ramaraju with effect from August 20, 2022, Ms. Gargi Bhattacharyya Banerjee with effect from July 05, 2019 along with Mr. Sudip More with effect from October 3, 2024.

SHRIRAM LIQUID FUND

(Liquid Fund) As on July 31, 2025

About the Fund

Stability The Scheme would endeavour to invest in very short term debt and money market instruments upto 91 days which have a good credit quality and easy liquidity. The very short maturity of the securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk

Date of Inception (Allotment Date): 14 November, 2024

Benchmark: Nifty Liquid Index A-I

Fund Managers

Mr. Deepak Ramaraju (Since 14 November, 2024)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since 14 November, 2024)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since 14 November, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of < 91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1048.0168

Regular Plan	NAV (Rs.)
Growth Option	1046.9415

Other Details

Monthly Average AUM	Net AUM
179.86 Cr.	182.03 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.26%	0.12%

Loads:

Exit Load: Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1 /-thereafter

Minimum amount per SIP Installment:

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1 /-thereafter
Quarterly: Rs. 3000/- and in multiples of Re. 1 /-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments
b. Maximum : No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Debt Instruments			
(a) Listed / Awaiting listing on stock Exchanges			
• 8.11% REC Ltd.	CRISIL AAA	8.77	6.05
• 6.5% Power Finance Corporation Ltd. **	CRISIL AAA	8.71	5.96
• 7.25% National Bank for Agriculture & Rural Development **	CRISIL AAA	5.90	5.77
Sub Total		23.38	
TOTAL		23.38	
Money Market Instruments			
Certificate of Deposit			
• Canara Bank ** #	CRISIL A1+	8.20	5.74
• Bank of Baroda ** #	ICRA A1+	8.19	5.71
• Punjab National Bank ** #	CRISIL A1+	5.49	5.74
Axis Bank Ltd. ** #	CRISIL A1+	5.46	5.72
Indian Bank ** #	FITCH A1+	2.74	5.76
HDFC Bank Ltd. ** #	CARE A1+	2.73	5.73
Sub Total		32.81	
Commercial Paper			
ICICI Securities Ltd. **	CRISIL A1+	5.46	6.17
Reliance Retail Ventures Ltd. **	CRISIL A1+	5.45	5.80
ICICI Securities Ltd. **	CRISIL A1+	2.74	6.10
Sub Total		13.65	
Treasury Bill			
• 182 DAYS TBILL RED 29-08-2025	SOVEREIGN	8.21	5.32
• 182 DAYS TBILL RED 18-09-2025	SOVEREIGN	8.18	5.31
• 182 DAYS TBILL RED 07-08-2025	SOVEREIGN	5.49	5.30
Sub Total		21.88	
TOTAL		68.34	
Alternative Investment Fund Units			
SBI CDMDF--A2 (Corporate Debt Market Development Fund)		0.17	
TOTAL		0.17	
Treps / Reverse Repo			
• Clearing Corporation of India Ltd.		8.13	5.46
Sub Total		8.13	
TOTAL		8.13	
Net Receivables / (Payables)		(0.02)	
GRAND TOTAL		100.00	
• Top 10 Holdings		# Unlisted Security ** Non Traded Security	

SHRIRAM

LIQUID FUND



(Liquid Fund) As on July 31, 2025

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	32.32 days
Modified duration (in year)	30.56 days
Macaulay Duration (in year)	32.32 days
Annualised Portfolio YTM*	5.69%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan – Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 1046.9415

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2025	Last 7 Days	1045.9268	5.06	4.97	5.35	10,010	10,010	10,010
July 16, 2025	Last 15 Days	1044.7432	5.12	5.26	5.16	10,021	10,022	10,021
June 30, 2025	Last 1 Month	1042.1285	5.44	5.78	4.06	10,046	10,049	10,035
April 30, 2025	Last 3 Months	1031.8148	5.82	6.20	6.23	10,147	10,156	10,157
January 31, 2025	Last 6 Months	1015.3661	6.27	6.83	7.52	10,311	10,339	10,373
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.62	6.91	7.37	10,469	10,490	10,523

Returns of Direct Plan – Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 1048.0168

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2025	Last 7 Days	1046.9711	5.21	4.97	5.35	10,010	10,010	10,010
July 16, 2025	Last 15 Days	1045.7524	5.27	5.26	5.16	10,022	10,022	10,021
June 30, 2025	Last 1 Month	1043.0655	5.59	5.78	4.06	10,047	10,049	10,035
April 30, 2025	Last 3 Months	1032.4847	5.97	6.20	6.23	10,150	10,156	10,157
January 31, 2025	Last 6 Months	1015.6749	6.42	6.83	7.52	10,318	10,339	10,373
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.77	6.91	7.37	10,480	10,490	10,523

Past performance may or may not be sustained in future.
The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju along with Mr. Sudip Suresh More and Ms. Gargi Bhattacharyya Banerjee with effect from November 14, 2024.

SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on July 31, 2025

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have almost zero risk from interest rate movements and credit defaults. It is a relatively safer way of investing funds without undue risk of interest rate and credit risk. The fund generates a relatively stable returns to ensure there is minimal MTM risk or almost nil repricing risk.

Date of Inception (Allotment Date): 26 August, 2022

Benchmark: Crisil Liquid Overnight Index

Fund Managers

Mr. Deepak Ramaraju (Since August 26, 2022)
Total Experience: Over 21 years

Ms. Gargi Bhattacharyya Banerjee (Since August 26, 2022)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.0140
Daily IDCW* Option	10.0000
Monthly IDCW* Option	10.0230

Regular Plan	NAV (Rs.)
Growth Option	11.9830
Daily IDCW* Option	10.0000
Monthly IDCW* Option	10.0230

The IDCW Option offers Payout and Reinvestment facilities (A Daily IDCW Option offer Reinvestment facilities)

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
199.00 Cr.	136.93 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.16%	0.11%

Loads:

Exit Load: NIL

Minimum Investment:

Lump sum Investment: Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

Minimum amount per SIP Installment: The facility can be exercised on: Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps / Reverse Repo			
Clearing Corporation of India Ltd. (Reverse Repo)		65.73	5.55
Clearing Corporation of India Ltd. (TREPS)		27.07	5.46
Sub Total		92.80	
Money Market Instruments			
Treasury Bill			
91 DAYS TBILL RED 21-08-2025	SOVEREIGN	7.28	5.31
Sub Total		7.28	
Net Receivables / (Payables)			
			(-0.08)
GRAND TOTAL		100.00	

Quantitative Data

Average Maturity	2.46 days
Modified Duration	2.33 days
Macaulay Duration	2.46 days
Yield to Maturity	5.51%

SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on July 31, 2025

IDCW History

Shriram Overnight Fund Direct Daily IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
31-Jul-25	10.00	10.0000	0.001482

Shriram Overnight Fund Regular Daily IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
31-Jul-25	10.00	10.0000	0.001460

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan – Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 11.983

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2025	Last 7 Days	11.9712	5.14	5.33	5.35	10,010	10,010	10,010
July 16, 2025	Last 15 Days	11.9574	5.21	5.39	5.16	10,021	10,022	10,021
June 30, 2025	Last 1 Month	11.9307	5.16	5.31	4.06	10,044	10,045	10,035
April 30, 2025	Last 3 Months	11.8240	5.34	5.49	6.23	10,134	10,138	10,157
January 31, 2025	Last 6 Months	11.6556	5.66	5.86	7.52	10,281	10,291	10,373
July 31, 2024	Last 1 Year	11.2953	6.09	6.30	7.41	10,609	10,630	10,741
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
August 26, 2022	Since Inception	10.0000	6.37	6.52	7.07	11,983	12,034	12,218

Returns of Direct Plan – Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 12.0140

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2025	Last 7 Days	12.0020	5.21	5.33	5.35	10,010	10,010	10,010
July 16, 2025	Last 15 Days	11.9880	5.28	5.39	5.16	10,022	10,022	10,021
June 30, 2025	Last 1 Month	11.9608	5.24	5.31	4.06	10,044	10,045	10,035
April 30, 2025	Last 3 Months	11.8527	5.40	5.49	6.23	10,136	10,138	10,157
January 31, 2025	Last 6 Months	11.6822	5.73	5.86	7.52	10,284	10,291	10,373
July 31, 2024	Last 1 Year	11.3177	6.15	6.30	7.41	10,615	10,630	10,741
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
August 26, 2022	Since Inception	10.0000	6.46	6.52	7.07	12,014	12,034	12,218

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.

Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs.10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is being currently managed by Mr. Deepak Ramaraju, Ms. Gargi Bhattacharyya Banerjee with effect from August 26, 2022 along with Mr. Sudip More with effect from October 3, 2024.

SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	3,50,000	NA	NA	2,40,000	1,20,000
Mkt Value as on Jul 31, 2025 (In ₹)	3,84,034	NA	NA	2,55,597	1,23,771
Scheme Returns %	6.30%	NA	NA	6.18%	5.89%
*Scheme Benchmark Returns %	6.49%	NA	NA	6.39%	6.10%
**Additional Benchmark Returns %	7.38%	NA	NA	7.47%	7.35%

*CRISIL Liquid Overnight Index is the Scheme Benchmark.

**Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan – Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is being currently managed by Mr. Deepak Ramaraju, Ms. Gargi Bhattacharyya Banerjee with effect from August 26, 2022 along with Mr. Sudip More with effect from October 3, 2024.



SHRIRAM

Nifty 1D Rate Liquid ETF



(Shriram Nifty 1D Rate Liquid ETF) As on July 31, 2025

About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

Date of Inception (Allotment Date): 05 July, 2024

Benchmark: NIFTY 1D Rate Index

Fund Managers

Mr. Deepak Ramaraju (Since July 5, 2024) Total Experience: Over 21 years
Ms. Gargi Bhattacharyya Banerjee (Since July 5, 2024) Total Experience: Over 22 years
Mr. Sudip Suresh More (Since October 03, 2024) Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

NAV Details (Rs)

Direct Plan	
Growth Option	1063.8828

Other Details

Monthly Average AUM	Net AUM
30.85 Cr	25.19 Cr

Expenses Ratio: (Including GST)

Direct Plan	
Direct	0.37%

Loads:

Exit Load: NIL

Minimum Investment: 1 Unit

NSE Symbol: LIQUIDSHRI

BSE Code: 544208

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Quantitative Data

Average Maturity*	1 day
Modified Duration*	1 day
Macaulay Duration*	1 day
Yield to Maturity*	5.42%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	99.22%

*Calculated on amount invested in TREPS

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Trepo / Reverse Repo			
Clearing Corporation of India Ltd.		99.22	5.46
Sub Total		99.22	
Net Receivables / (Payables)		0.78	
GRAND TOTAL		100.00	

Performance of Scheme

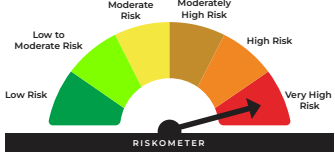
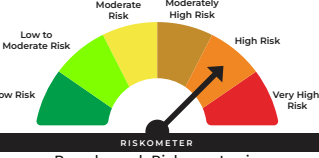
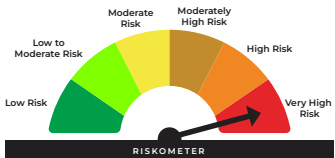

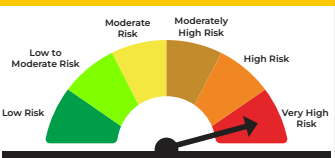
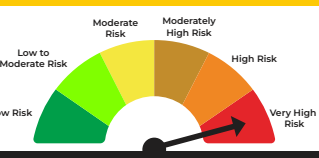
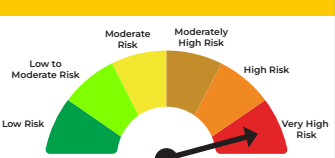



Date of inception: 05-Jul-2024

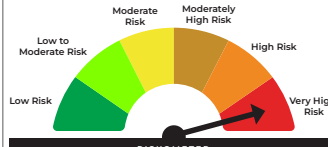
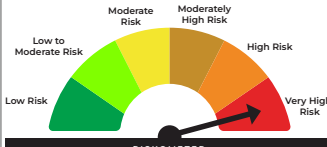
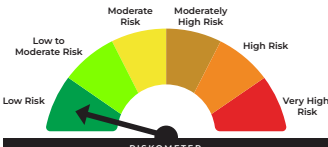
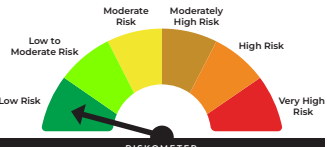
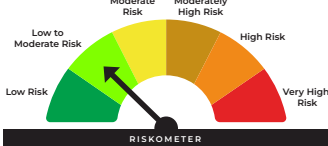
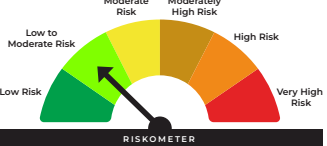
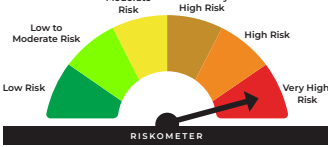

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on July 31, 2025 | NAV as on July 31, 2025 Rs. 1063.8828

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
July 24, 2025	Last 7 Days	1062.8755	4.94	5.34	5.35	10,009	10,010	10,010
July 16, 2025	Last 15 Days	1061.7056	4.99	5.39	5.16	10,021	10,022	10,021
June 30, 2025	Last 1 Month	1059.4653	4.91	5.31	4.06	10,042	10,045	10,035
April 30, 2025	Last 3 Months	1050.4399	5.08	5.49	6.23	10,128	10,138	10,157
January 31, 2025	Last 6 Months	1035.9496	5.44	5.86	7.52	10,270	10,291	10,373
July 31, 2024	Last 1 Year	1004.9415	5.87	6.30	7.41	10,587	10,630	10,741
July 5, 2024	Since Inception	1000.0000	5.95	6.33	7.54	10,639	10,679	10,810

As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is being currently managed by Mr. Deepak Ramaraju, Ms. Gargi Bhattacharyya Banerjee with effect from July 05, 2024 along with Mr. Sudip More with effect from October 3, 2024.

Shriram Aggressive Hybrid Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in equity related securities as well as fixed income securities (debt and money market securities). Very high risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at high risk As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index</p>
Shriram Flexi Cap Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation. Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors. Very high-risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI</p>
Shriram ELSS Tax Saver Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation with a 3 years lock in and tax benefit. Investment in diversified portfolio of predominantly equity and equity-related securities. Very High Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI</p>
Shriram Balanced Advantage Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Capital Appreciation along with generation of income over a long period of time. Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. Very High Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at high risk As per AMFI Tier I Benchmark i.e. NIFTY 50 Hybrid Composite Debt 50:50 Index</p>
Shriram Overnight Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Returns commensurate with low risk and convenience of liquidity over short term. Investment in debt and money market instruments with overnight maturity. Low Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low risk</p>	 <p>Benchmark Riskometer is at Low risk As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.</p>

Shriram Multi Asset Allocation Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs. To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals. Very high risk. <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investor understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk <small>As per AMFI Tier I Benchmark i.e. Nifty 50 TR (70%) + Nifty Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)</small></p>
Shriram Nifty ID Rate Liquid ETF	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> A stable, liquid alternative to traditional savings accounts. Safety and liquidity for short-term funds. <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low risk</p>	 <p>Benchmark Riskometer is at low risk <small>As per AMFI Tier I Benchmark i.e. Nifty ID Rate Index</small></p>
Shriram Liquid Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> A stable, liquid alternative to traditional savings accounts Safety and liquidity for shortterm funds <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>Benchmark Riskometer is at low to moderate risk <small>As per AMFI Tier I Benchmark i.e. Nifty Liquid Index A-I</small></p>
Shriram Multi Sector Rotation Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well Sustainable alpha over the benchmark <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investor understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk <small>As per AMFI Tier I Benchmark i.e. Nifty 500 TRI</small></p>

HOW TO READ A **FACT SHEET**

Important Terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Terms

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund & Shriram Multi Sector Rotation Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.



SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK

Registered Office

217, 2nd Floor, Swastik Chambers,
near Junction of S.T. & C.S.T. Road,
Chembur, Mumbai - 400 071

Administrative Head Office

511-512, Meadows, Sahar Plaza,
J. B. Nagar, Andheri (East),
Mumbai - 400 059



www.shriramamc.in



info@shriramamc.in



1860 419 1200



(022) 6947 3400



Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215 Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC): CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.