

# FUND FACTS

January 2026



## A Multi-Asset Investment Thali

A simple way to access multiple asset classes through one fund

## Shriram Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments)

### Benefits



Aim for Potential  
**U**pside of **E**quity, Relatively  
**S**tability through **D**ebt and  
**D**iversification in Gold<sup>#</sup> &  
Silver



**No tax when Fund  
Manager transacts on  
Equity/Debt/Gold**



Exposure to **Gold &  
Silver**

#Hedge against Inflation



Scan QR to know more  
about the scheme or  
visit [www.shriramamc.in](http://www.shriramamc.in)

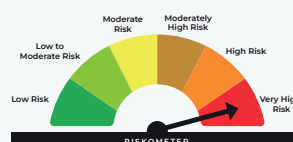
Riskometer updated as per Jan 2026

This product is suitable for investors\* who are seeking:

- Long term inflation adjusted wealth creation through exposure to multiple assets i.e. Equity, Debt and Gold/Silver ETFs
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals
- Very high risk

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.\*

#### Scheme Riskometer



Investors understand that  
their principal will be at very high risk

#### Benchmark Riskometer



Benchmark Riskometer is  
at very high risk

As per AMFI Tier I Benchmark Le- Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

| Content                                 | Page No.     |
|---|--------------|
| <b>Market Commentary</b>                | <b>3-5</b>   |
| <b>Economic &amp; Fund Updates</b>      | <b>6-9</b>   |
| <b>Fund Detail</b>                      |              |
| 1. Shriram Multi Sector Rotation Fund   | 10-11        |
| 2. Shriram Flexi Cap Fund               | 12-13        |
| 3. Shriram ELSS Tax Saver Fund          | 14-15        |
| 4. Shriram Multi Asset Allocation Fund  | 16-17        |
| 5. Shriram Aggressive Hybrid Fund       | 18-19        |
| 6. Shriram Balanced Advantage Fund      | 20-21        |
| 7. Shriram Money Market Fund            | 22           |
| 8. Shriram Liquid Fund                  | 23-24        |
| 9. Shriram Overnight Fund               | 25-26        |
| 10. Shriram Nifty 1D Rate Liquid ETF    | 27           |
| <b>Risk-o-meter &amp; Product Label</b> | <b>28-29</b> |
| <b>How to Read a Fact Sheet</b>         | <b>30</b>    |

# MARKET COMMENTARY

## JANUARY 2026

Dear Patrons,

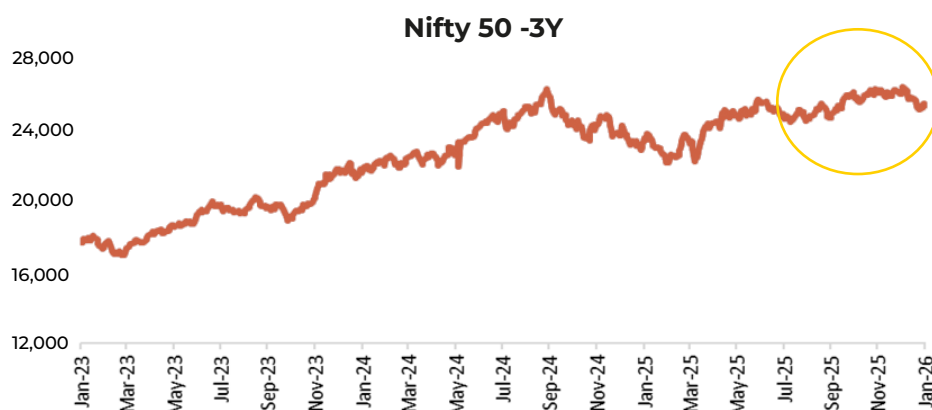
Indian equities underwent a correction in January with the Nifty 50 down about 3.1 % amid pre -budget caution, rising commodity pressures, and weaker Q3FY26 earnings with muted guidance. Sustained FPI selling and global uncertainty weighed on sentiment, while India EU trade momentum failed to provide support.

All the major indices – Nifty 50, 500, Mid Cap and Small Cap were down during the month. Despite a broad-based market correction PSU banks and metals emerged as key outperformers driven by strong credit growth, improving asset quality, and firm domestic demand alongside rising commodity prices, bucking the overall weak trend. In contrast, sectors such as realty, consumption and automobiles significantly underperformed amid the risk-off environment.

The union budget 2026-2027 remains focused on manufacturing and infrastructure in line with the Viksit Bharat vision, while continuing gradual fiscal consolidation with a FY27 fiscal deficit target of 4.3% of GDP. Government capex is budgeted at INR12.2 lakh crore, implying ~10% YoY growth, supporting healthcare, semiconductors, rare earths, capital goods and power financing. Real GDP is projected to grow at ~6.8–7.2% in FY27, while the absence of any hike in petrol and diesel duties aids inflation management and OMC economics, and higher F&O taxes remain negative for brokerages.

India's trade landscape is set to expand as the India–EU FTA cuts tariffs on over 90% of goods, including a sharp reduction in auto duties from 110% to ~40% boosting trade and opening India's market to European exports. Separately, the much-awaited India–US trade deal cuts US tariffs on Indian goods to 18%, has strengthened market sentiments.

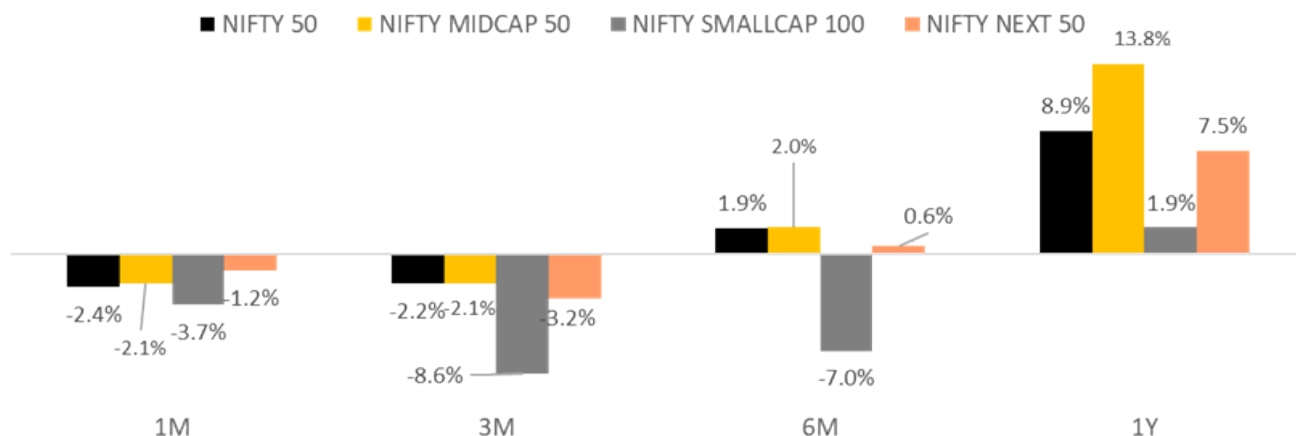
### Nifty- 50 – Index



Data Source: NiftyIndices.com; Data as on 30th January, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

### All major indices declined in 1M period



Data Source: NiftyIndices.com; Data as on 30th January, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

# MARKET COMMENTARY

## JANUARY 2026

| Sector Indices    | Dec-25   | Jan-26   | MoM change |
|-------------------|----------|----------|------------|
| Nifty 50          | 26,130.0 | 25,320.0 | -3.1%      |
| Nifty 500         | 23,872.0 | 23,079.0 | -3.3%      |
| Nifty Midcap 100  | 60,485.0 | 58,432.0 | -3.4%      |
| Nifty Small 100   | 17,714.0 | 16,879.0 | -4.7%      |
| Nifty PSU Bank    | 8,533.0  | 9,019.0  | 6%         |
| Nifty Metal       | 11,168.0 | 11,592.0 | 4%         |
| Nifty Auto        | 28,190.0 | 26,750.0 | -5%        |
| Nifty Financial   | 27,613.0 | 27,330.0 | -1%        |
| Nifty Commodities | 9,515.0  | 9,649.0  | 1%         |
| Nifty Bank        | 59,582.0 | 59,610.0 | 0%         |
| Nifty Pvt Bank    | 28,721.0 | 28,553.0 | -1%        |
| Nifty Oil & Gas   | 12,231.0 | 11,791.0 | -4%        |
| Nifty Infra       | 9,616.0  | 9,153.0  | -5%        |
| Nifty MNC         | 30,568.0 | 30,419.0 | 0%         |
| Nifty Consumption | 12,289.0 | 11,469.0 | -7%        |
| Nifty Services    | 33,656.0 | 33,128.0 | -2%        |
| Nifty PSE         | 9,854.0  | 10,171.0 | 3%         |
| Nifty Pharma      | 22,724.0 | 21,715.0 | -4%        |
| Nifty IT          | 37,884.0 | 38,036.0 | 0%         |
| Nifty Realty      | 878.0    | 783.0    | -11%       |
| Nifty Media       | 1,445.0  | 1,385.0  | -4%        |

Source – NSE - Nifty Indices

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

## Global Markets

### Global equities started 2026 strongly

- U.S. markets rose ~1% on improving earnings visibility and supportive fund flows
- European markets were flat due to US tariff concerns and weaker demand
- UK FTSE 100 gained ~3% supported by strong banks, commodity strength, and resilient corporate earnings
- Japan's Nikkei 225 surged on a snap election, fiscal stimulus prospects, weaker yen, and strong tech/chip gains.
- Asia-Pacific composite rose on stimulus, easing, and tech/cyclical strength
- Mexico's BMV IPC rose on gains in industrials, consumer sectors, and key stocks
- Brazil's Bovespa advanced, supported by higher oil prices, strong services data, and foreign investor inflows

| Indices            | Dec-25     | Jan-26     | MoM Change   |
|--------------------|------------|------------|--------------|
| Nifty 50           | 26,129.60  | 25,320.65  | <b>-3.1%</b> |
| UK FTSE 100        | 9,931.38   | 10,223.54  | <b>2.9%</b>  |
| CAC 40             | 8,149.50   | 8,126.53   | <b>-0.3%</b> |
| DAX                | 24,490.41  | 24,538.81  | <b>0.2%</b>  |
| Shanghai Composite | 3,968.84   | 4,117.95   | <b>3.8%</b>  |
| US S&P 500         | 6,871.88   | 6,939.03   | <b>1.0%</b>  |
| Nikkei 225         | 50,339.48  | 53,322.85  | <b>5.9%</b>  |
| Russia MOEX        | 2,765.46   | 2,782.74   | <b>0.6%</b>  |
| Mexico BMV IPC     | 64,308.29  | 67,598.95  | <b>5.1%</b>  |
| Brazil Bovespa     | 161,125.00 | 181,364.00 | <b>12.6%</b> |

Source – Investing.com

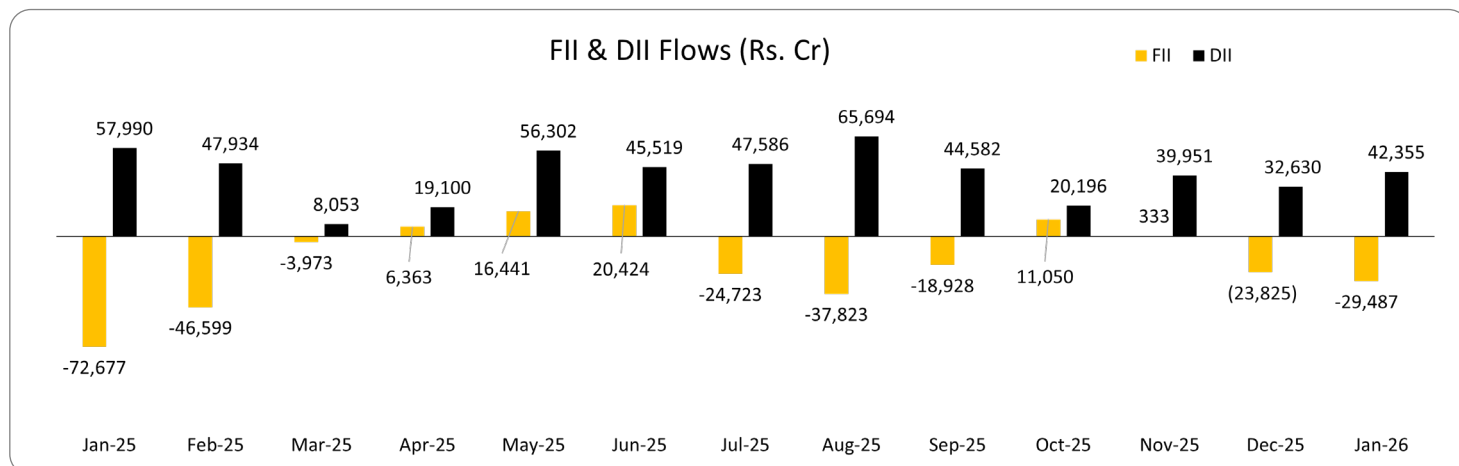
Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

# MARKET COMMENTARY

## JANUARY 2026

### Foreign and Domestic Investments

Domestic institutional flows continue to support markets, reinforcing their role as a stabilizing force.



Source – Moneycontrol.com (FII & DII Data as on 30-Jan-2026)

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

### Currency Markets

The Indian rupee touched a historic low of INR 91.9 per dollar in January, falling almost 2%, its steepest monthly drop on record. Persistent capital outflows, strong demand for the dollar, and risk-off sentiment in Asia following Kevin Warsh's Fed nomination weighed on the currency, while higher oil prices amid Middle East tensions added to the pressure.

| Date         | USD   | GBP    | EURO   | YEN   |
|--------------|-------|--------|--------|-------|
| Jan-26       | 91.89 | 126.38 | 109.56 | 59.72 |
| Dec-25       | 89.92 | 121.02 | 105.56 | 57.42 |
| % change MoM | 2.19% | 4.43%  | 3.79%  | 4.01% |

Source – RBI

### Bond Yields

In January 2026, India's 10 year G Sec yield rose about 10 bps to around 6.70 percent despite RBI's accelerated OMO purchases, driven by heavy state supply, subdued demand, and a delay in Bloomberg Global Index inclusion.

| Bond Yields |        |        |                     |
|-------------|--------|--------|---------------------|
|             | Dec-25 | Jan-26 | MoM Absolute Change |
| India       | 6.59%  | 6.69%  | 10 bps              |
| USA         | 4.18%  | 4.24%  | 6 bps               |
| UK          | 4.47%  | 4.52%  | 5 bps               |
| EU          | 3.31%  | 3.17%  | -14 bps             |
| JAPAN       | 2.08%  | 2.24%  | 16 bps              |

Source – Investing.com

# ECONOMIC UPDATES

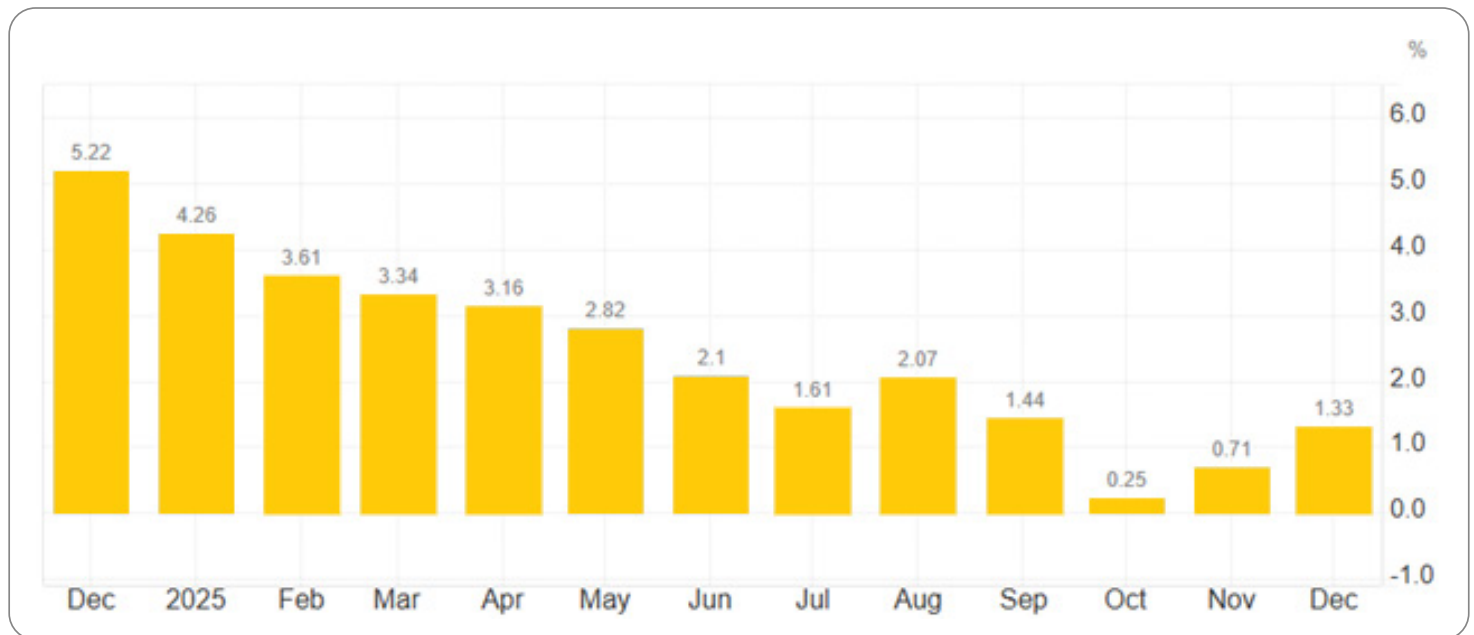
## JANUARY 2026

### Economic Updates

- India's economic survey projects real GDP growth of 6.8–7.2% in FY27, underscoring continued resilience in domestic demand and activity
- December-25 CPI rose to 1.33%, core 4.6%, tempered by GST rationalization
- The Budget balances growth and fiscal prudence, targeting a 4.3% deficit, a debt to GDP ratio of 55.6%, INR 12.2 lakh crore capex, and INR 11.73 lakh crore net borrowing

Source – RBI, Ministry of Statistics & Programme Implementation

### India's inflation moderated in Dec-25



Data Source: Trading economics



The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during January, 2026 are as follows:

- 1. Financial Services:** Q3FY26 earnings reflect continued strength across the financial services sector, with steady performance across banks, NBFCs, life insurers, AMCs, and allied segments. Credit growth remains robust, supported by retail and MSME demand, a pickup in NBFC and corporate borrowing, and early signs of industrial recovery. While deposit growth lags credit amid competitive pressures, RBI liquidity management remains supportive. The recent STT hike on F&O may weigh on capital market-linked stocks in the near term, though we remain positive on the sector's outlook.
- 2. Information Technology:** Despite seasonally weak Q3FY26, IT services companies delivered better-than-feared earnings with modest QoQ revenue growth and stable margins, supported by cost controls and favourable currency. Management commentary remained constructive on discretionary spending and early AI adoption, and after a flat January the sector shows signs of stabilisation with AI emerging as a key theme. Union Budget 2026-27 further supported the sector through higher safe-harbour limits, unified margins, faster APA processes, and a tax holiday for cloud and data centres, improving tax certainty and attracting global cloud and AI investment into India.
- 3. Automobiles & Auto ancillaries:** In Q3FY26, auto OEMs and auto ancillaries reported strong sales momentum with ~20-25% revenue growth and faster profit growth in ancillaries, minimal impact of new labour codes and input cost pressures. Policy support further strengthens the outlook, with union budget 2026-27 announcing dedicated rare earth corridors backed by a INR 7,280 crore REPM scheme to reduce China dependence, alongside a higher auto PLI outlay of INR 5,940 crore and INR 1,500 crore for PM E-DRIVE, reinforcing our positive stance on the sector.
- 4. Healthcare:** Q3FY26 earnings in India's pharma sector showed broad growth in domestic formulations and regulated markets, margin expansion, and ongoing focus on pipeline development and international diversification, despite competitive pressures in U.S. generics. The Union Budget supported long-term healthcare capacity with Biopharma SHAKTI and integrated medical hubs, reinforcing structural growth for hospitals, pharma innovation, and advanced manufacturing. We remain positive on the sector.
- 5. Oil & gas sector:** Brent crude oil prices spiked to \$71/bbl recently due to US -Iran conflict which has now corrected back to \$67/bbl as US-China tensions eased and Iran talks resumed, removing some risk premium. OPEC+ kept output unchanged for March 2026, supporting prices but signalling cautious demand outlook. Global production is still expected to exceed demand in 2026, which caps upside unless global tension escalates. Natural gas prices have also softened which will benefit gas distribution companies. The Union Budget 2026-27 maintained excise duties on petrol, diesel, and domestic LPG, supporting OMCs. We remain constructive on the sector's outlook.
- 6. Services:** In Q3FY26, the sector saw mild moderation, with road logistics impacted by tariff uncertainty and uneven freight movement. Port volumes remained healthy excluding coal, while aviation demand stayed resilient despite capacity and cost pressures from aircraft groundings and supply-chain constraints. Overall, we remain constructive on the sector, supported by the India-EU and India-US trade deals, which should ease tariff uncertainty and support trade and freight activity.

Best Regards,  
**Deepak Ramaraju**  
Senior Fund Manager  
Shriram Asset Management Co. Ltd., Mumbai

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

# FIXED INCOME OUTLOOK

## JANUARY 2026

**Union Budget FY 2026-2027:** The budget strikes a balance between growth and fiscal prudence, specifically aiming to shield India from global uncertainties like potential US trade tariffs. Key fiscal targets include a fiscal deficit of 4.3% and a debt-to-GDP ratio of 55.6% for the upcoming year. To fuel the economy, the government hiked its capex target to ₹12.2 lakh crore (up from ₹11.2 lakh crore), while managing a gross market borrowing of ₹17.2 lakh crore and net borrowing of ₹11.73 lakh crore.

**FOMC:** The Federal Reserve maintained interest rates at 3.5–3.75% in its January 2026 meeting, citing a solid US economy entering the year on firm footing despite inflation remaining somewhat elevated above the 2% target. The committee noted slow monthly job gains but signs of stabilization in the unemployment rate (4.4% in December 2025), believing the current policy stance supports the labour market while guiding inflation down toward the 2% goal.

**G Sec markets:** During January 2026, Indian government bond (G-Sec) yields experienced a sustained upward trend, with the 10-year benchmark yield (6.48% GS 2035) surging 12 basis points to 6.70%. This spike occurred despite the RBI advancing its Rs 1 lakh crore Open Market Operation (OMO) purchases to stabilize the market. Several negative factors such as the unexpected delay of Indian bonds' entry into the Bloomberg Global Index, and heavy supply from state governments and specific selection of papers in the RBI's intervention and overall tepid demand from institutional buyers sustained the one-way surge in yields.

### Macro Indicators

**Inflation:** In December, India's CPI inflation climbed to 1.33% from November's 0.7%, primarily due to a diminishing base effect and reduced deflation in food items like vegetables, pulses, and spices. Core inflation also rose to 4.6% (up from 4.3%), driven specifically by surging precious metal prices. However, the overall inflationary spike was tempered by GST rationalisation and sustained deflationary trends in the broader food and beverages sector.

**Growth Indicators:** December's IIP surged by 7.8%, fueled by a broad-based recovery across key sectors. While manufacturing remained strong at 8.1%, the mining sector accelerated to 6.8%, and electricity output saw a significant turnaround, rebounding to 6.3% growth from a previous contraction. On the demand side, healthy growth in both consumer durables and non-durables highlighted a robust pick-up in consumption.

**INR:** The Indian rupee plummeted toward a new historic low of 91.9 per dollar, marking a nearly 2.0% decline this month—its steepest monthly drop on record. This depreciation was fueled by relentless capital outflows and high dollar demand, compounded by a "risk-off" sentiment in Asian markets following reports of Kevin Warsh's nomination to lead the US Federal Reserve. Furthermore, escalating Middle East tensions have pushed oil prices higher, adding significant pressure to the rupee's downward trajectory.

**Precious Metals:** Despite a recent dip due to profit-booking, gold was poised for a monthly gain, holding its ground as a premier safe-haven asset. While the broader precious metals market saw a pullback, gold remained resilient, bolstered by a weakening US dollar and deep-seated geopolitical jitters. A primary catalyst for this "risk-off" environment was the Trump administration's aggressive move to impose additional tariffs and nomination of Kevin Warsh as Federal Reserve Chairman, which spooked global investors and triggered a rush into bullion to hedge against economic instability.

**Brent Crude:** Brent crude oil remained on track to register monthly gains, trading around \$69 per barrel. Prices were supported by a rising geopolitical risk premium amid renewed US–Iran tensions, after the US called on Iran to re-engage in nuclear talks. Further upside came from tightening US restrictions on purchases of Russian oil, which helped offset market concerns over a potential global oversupply.

**Banking liquidity:** After remaining in deficit for most of the month due to capital outflows, GST payments, and forex intervention by RBI, banking liquidity moved into surplus at month-end, aided by government spending and liquidity measures announced by RBI which would infuse over Rs 2 lakh crore into the banking system.



# FIXED INCOME OUTLOOK

## JANUARY 2026

### Outlook:

The Reserve Bank of India's Monetary Policy Committee (MPC) voted unanimously to maintain the policy repo rate at 5.25% and retained its "Neutral" stance. This decision reflects a strategic "wait-and-watch" approach, aimed at balancing robust domestic growth with evolving global macroeconomic conditions while emphasizing benign inflation and steady growth.

The announcement follows a supportive domestic backdrop characterized by a growth-oriented Union Budget, easing inflationary pressures, and reduced external uncertainty following the landmark India-US trade agreement.

Source: Internal

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

# SHRIRAM MULTI SECTOR ROTATION FUND



(Shriram Multi Sector Rotation Fund) As on January 31, 2026

**About the Fund**

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

**Date of Inception (Allotment Date):** 09 December 2024

**Benchmark:** Nifty 500 TRI

**Fund Managers**

**Mr. Deepak Ramaraju (Since December 09, 2024)**  
Total Experience: Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
Total Experience: Over 13 years

**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Type of Scheme**

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

**Plans/Options Available**

|               |           |
|---------------|-----------|
| Direct Plan   | NAV (Rs.) |
| Growth Option | 8.0617    |

|               |           |
|---------------|-----------|
| Regular Plan  | NAV (Rs.) |
| Growth Option | 7.9052    |

**Other Details**

|                     |            |
|---------------------|------------|
| Monthly Average AUM | Net AUM    |
| 188.56 Cr.          | 184.31 Cr. |

**Expense Ratio (Including GST):**

|         |        |
|---------|--------|
| Regular | Direct |
| 2.38%   | 0.78%  |

**Annual Portfolio Turnover Ratio (Equity):** 506.6%

**Loads:**

**Exit Load:**

- 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.
- Nil if redeemed after 3 months from the date of allotment.

**Minimum Investment:**

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.  
For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

**SIP: The facility can be exercised on:**  
**Weekly/Fortnightly/Monthly/Quarterly:**

- i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

| Equity Portfolio   |  |  |                     |
|--|--|--|---------------------|
| Theme  | Sector/Company                           | % to NAV                               | % to NAV Derivative |
| Financial Services   | <b>Financial Services</b>                |  |                     |
|  | State Bank of India                      | 7.79                                   |                     |
|  | Axis Bank Ltd.                           | 4.43                                   |                     |
|  | Indian Bank                              | 3.95                                   |                     |
|  | REC Ltd.                                 | 3.84                                   |                     |
|  | Bank of Maharashtra                      | 3.46                                   |                     |
|  | Nippon Life India Asset Management Ltd.  | 3.03                                   |                     |
|  | Computer Age Management Services Ltd.    | 2.79                                   |                     |
|  | CSB Bank Ltd.                            | 2.79                                   |                     |
|  | Nuvama Wealth Management Ltd.            | 2.54                                   |                     |
|  | Can Fin Homes Ltd.                       | 2.23                                   |                     |
|  | Canara Robeco Asset Mgmt Co Ltd.         | 1.29                                   |                     |
|  | <b>Sub Total</b>                         | <b>38.14</b>                           |                     |
| Consumption  | <b>Automobile and Auto Components</b>    |  |                     |
|  | Mahindra & Mahindra Ltd.                 | 5.03                                   |                     |
|  | Force Motors Ltd.                        | 2.55                                   |                     |
|  | Samvardhana Motherson International Ltd. | 1.94                                   |                     |
|  | Pricol Ltd.                              | 1.10                                   |                     |
|  | Fiem Industries Ltd.                     | 0.98                                   |                     |
|  | <b>Telecommunication</b>                 |  |                     |
|  | Bharti Airtel Ltd.                       | 5.31                                   |                     |
|  | <b>Consumer Services</b>                 |  |                     |
|  | Eternal Ltd.                             | 2.39                                   |                     |
|  | Lemon Tree Hotels Ltd.                   | 2.03                                   |                     |
|  | Swiggy Ltd.                              | 1.68                                   |                     |
|  | <b>Sub Total</b>                         | <b>23.01</b>                           |                     |
| Information Technology   | <b>Information Technology</b>            |  |                     |
|  | Infosys Ltd.                             | 4.25                                   |                     |
|  | Tata Consultancy Services Ltd.           | 3.12                                   |                     |
|  | Tech Mahindra Ltd.                       | 2.37                                   |                     |
|  | Mphasis Ltd.                             | 2.10                                   |                     |
|  | <b>Sub Total</b>                         | <b>11.84</b>                           |                     |
| Healthcare   | <b>Healthcare</b>                        |  |                     |
|  | Ajanta Pharma Ltd.                       | 2.89                                   |                     |
|  | Krsnaa Diagnostics Ltd.                  | 2.62                                   |                     |
|  | Apollo Hospitals Enterprise Ltd.         | 2.49                                   |                     |
|  | Rainbow Children's Medicare Ltd.         | 1.73                                   |                     |
|  | Thyrocare Technologies Ltd.              | 1.70                                   |                     |
|  | <b>Sub Total</b>                         | <b>11.43</b>                           |                     |
| Others   | <b>Others</b>                            |  |                     |
|  | InterGlobe Aviation Ltd.                 | 2.69                                   |                     |
|  | Adani Ports & Special Economic Zone Ltd. | 2.53                                   |                     |
|  | VRL Logistics Ltd.                       | 1.55                                   |                     |
|  | R R Kabel Ltd.                           | 2.05                                   |                     |
|  | <b>Sub Total</b>                         | <b>8.82</b>                            |                     |
| Oil, Gas & Consumable Fuels  | <b>Oil, Gas &amp; Consumable Fuels</b>   |  |                     |
|  | Oil India Ltd.                           | 2.48                                   |                     |
|  | Bharat Petroleum Corporation Ltd.        | 2.09                                   |                     |
|  | Hindustan Petroleum Corporation Ltd.     | 1.99                                   |                     |
|  | <b>Sub Total</b>                         | <b>6.56</b>                            |                     |
| <b>Equity Total</b>  |  | <b>99.80</b>                           | <b>0.00</b>         |
| Derivative Portfolio (Other than hedge)                              |  |  |                     |
| <b>Future</b>  |  | <b>Nil</b>                             |                     |
| <b>Option</b>  |  | <b>Nil</b>                             |                     |
| Total Exposure to derivative instruments as on January 31, 2026: Nil |  | ^ Less than 0.01%<br>● Top 10 Holdings |                     |

**Cash, Cash Equivalents and Net Current Assets**

0.20%

**Quantitative Data**

|                                 |        |
|---------------------------------|--------|
| Standard Deviation (Annualised) | 20.80% |
| Portfolio Beta                  | 1.13   |
| Sharpe Ratio                    | -1.18  |
| Information Ratio               | -1.35  |

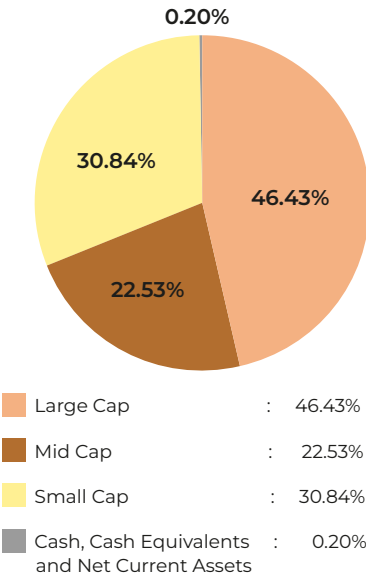
Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

# SHRIRAM MULTI SECTOR ROTATION FUND

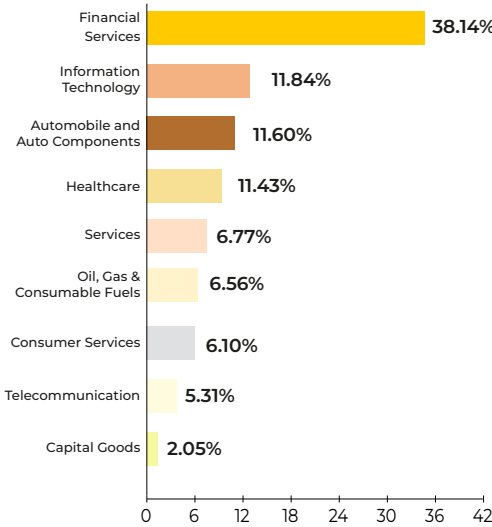


(Shriram Multi Sector Rotation Fund) As on January 31, 2026

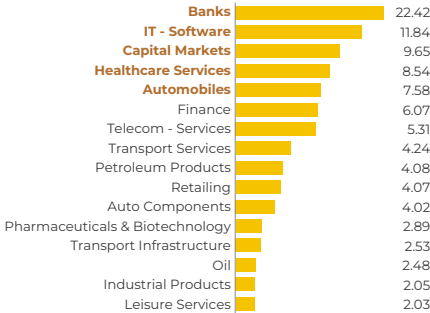
### Market Capitalisation Allocation (%)



### Sector Allocation (%)

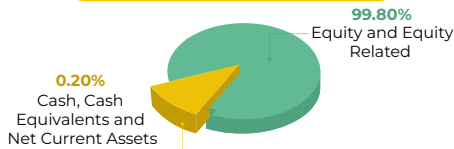


### Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

### Portfolio Composition



### Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 7.9052

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 8.3797             | -5.66              | 7.98                         | 8.97   | 9,434                           | 10,798           | 10,897                             |
| NA               | Last 3 Year     | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| December 9, 2024 | Since Inception | 10.0000            | -18.56             | 0.12                         | 3.65   | 7,905                           | 10,014           | 10,419                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 8.0617

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 8.3994             | -4.02              | 7.98                         | 8.97   | 9,598                           | 10,798           | 10,897                             |
| NA               | Last 3 Year     | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| December 9, 2024 | Since Inception | 10.0000            | -17.15             | 0.12                         | 3.65   | 8,062                           | 10,014           | 10,419                             |

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns Returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

### SIP Performance

| Particulars                         | Since Inception | 10 Years | 5 Years | 3 Years | 2 Years | 1 Year   |
|-------------------------------------|-----------------|----------|---------|---------|---------|----------|
| Total Amount Invested (In ₹)        | 1,30,000        | NA       | NA      | NA      | NA      | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 1,28,633        | NA       | NA      | NA      | NA      | 1,20,736 |
| Scheme Returns %                    | -1.80%          | NA       | NA      | NA      | NA      | 1.13%    |
| *Scheme Benchmark Returns %         | 5.34%           | NA       | NA      | NA      | NA      | 5.66%    |
| **Additional Benchmark Returns %    | 6.94%           | NA       | NA      | NA      | NA      | 6.86%    |



\*NIFTY 500 TRI is the scheme benchmark. \*\*NIFTY 50 TRI Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in). The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on January 31, 2026

## About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

**Date of Inception (Allotment Date):** 28 September 2018

**Benchmark:** NIFTY 500 TRI

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**  
Total Experience: Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
Total Experience: Over 13 years

## Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

## Plans/Options Available

| Direct Plan          | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>22.6681</b> |
| <b>IDCW* Option</b>  | <b>22.4437</b> |

| Regular Plan         | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>19.9146</b> |
| <b>IDCW* Option</b>  | <b>19.9103</b> |

The IDCW Option offers IDCW Payout and Reinvestment facilities.

\* Income Distribution cum Capital Withdrawal option

## Other Details

| Monthly Average AUM | Net AUM    |
|---------------------|------------|
| 134.10 cr.          | 131.63 cr. |

**Expense Ratio (Including GST):**

| Regular | Direct |
|---------|--------|
| 2.38%   | 0.83%  |

Annual Portfolio Turnover Ratio (Equity): **265.6%**

### Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

### Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

### SIP: The facility can be exercised on:

**Weekly/Fortnightly/Monthly/Quarterly:**

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

| Company                                  | % to NAV     | % to NAV Derivative |
|--|--------------|---------------------|
| ● HDFC Bank Ltd.                         | 7.37         |                     |
| ● ICICI Bank Ltd.                        | 4.86         |                     |
| ● State Bank of India                    | 4.26         |                     |
| ● Bharti Airtel Ltd.                     | 4.01         |                     |
| ● Infosys Ltd.                           | 3.52         |                     |
| ● Reliance Industries Ltd.               | 3.18         |                     |
| ● Larsen & Toubro Ltd.                   | 3.04         |                     |
| ● Mahindra & Mahindra Ltd.               | 2.97         |                     |
| ● Axis Bank Ltd.                         | 2.84         |                     |
| ● ITC Ltd.                               | 2.43         |                     |
| NTPC Ltd.                                | 2.41         |                     |
| Tata Consultancy Services Ltd.           | 2.12         |                     |
| REC Ltd.                                 | 2.02         |                     |
| InterGlobe Aviation Ltd.                 | 2.01         |                     |
| Bharat Electronics Ltd.                  | 1.94         |                     |
| Bharat Petroleum Corporation Ltd.        | 1.93         |                     |
| Adani Ports & Special Economic Zone Ltd. | 1.81         |                     |
| National Aluminium Company Ltd.          | 1.61         |                     |
| TVS Motor Company Ltd.                   | 1.48         |                     |
| Hindustan Petroleum Corporation Ltd.     | 1.46         |                     |
| Eicher Motors Ltd.                       | 1.41         |                     |
| Ajanta Pharma Ltd.                       | 1.41         |                     |
| Coromandel International Ltd.            | 1.35         |                     |
| Cholamandalam Financial Holdings Ltd.    | 1.33         |                     |
| Thyrocare Technologies Ltd.              | 1.30         |                     |
| SBI Life Insurance Company Ltd.          | 1.28         |                     |
| Bajaj Holdings & Investment Ltd.         | 1.27         |                     |
| Tata Steel Ltd.                          | 1.26         |                     |
| Torrent Pharmaceuticals Ltd.             | 1.17         |                     |
| HCL Technologies Ltd.                    | 1.11         |                     |
| Eternal Ltd.                             | 1.08         |                     |
| Tech Mahindra Ltd.                       | 1.07         |                     |
| Narayana Hrudayalaya Ltd.                | 1.05         |                     |
| Kirloskar Oil Engines Ltd.               | 1.05         |                     |
| Power Grid Corporation of India Ltd.     | 1.02         |                     |
| Indian Bank                              | 1.02         |                     |
| Krsnaa Diagnostics Ltd.                  | 1.00         |                     |
| Canara Bank                              | 0.98         |                     |
| PNB Housing Finance Ltd.                 | 0.96         |                     |
| Oil India Ltd.                           | 0.94         |                     |
| Maruti Suzuki India Ltd.                 | 0.94         |                     |
| VARUN BEVERAGES LIMITED                  | 0.94         |                     |
| Computer Age Management Services Ltd.    | 0.93         |                     |
| Rainbow Children's Medicare Ltd.         | 0.87         |                     |
| Canara Robeco Asset Mgmt Co Ltd.         | 0.80         |                     |
| Lemon Tree Hotels Ltd.                   | 0.80         |                     |
| Eris Lifesciences Ltd.                   | 0.73         |                     |
| Swiggy Ltd.                              | 0.72         |                     |
| Muthoot Finance Ltd.                     | 0.70         |                     |
| CSB Bank Ltd.                            | 0.65         |                     |
| Force Motors Ltd.                        | 0.63         |                     |
| Persistent Systems Ltd.                  | 0.58         |                     |
| Bank of Maharashtra                      | 0.56         |                     |
| Pricol Ltd.                              | 0.56         |                     |
| Coforge Ltd.                             | 0.56         |                     |
| R R Kabel Ltd.                           | 0.52         |                     |
| Fiem Industries Ltd.                     | 0.51         |                     |
| Hitachi Energy India Ltd.                | 0.50         |                     |
| TIPS Music Ltd.                          | 0.50         |                     |
| Godfrey Phillips India Ltd.              | 0.48         |                     |
| Apollo Hospitals Enterprise Ltd.         | 0.48         |                     |
| Kalpitaru Projects International Ltd.    | 0.46         |                     |
| Deepak Fertilizers & Petrochem Corp Ltd. | 0.46         |                     |
| Power Mech Projects Ltd.                 | 0.45         |                     |
| Sagility Ltd.                            | 0.45         |                     |
| S.J.S. Enterprises Ltd.                  | 0.43         |                     |
| BSE Ltd.                                 | 0.42         |                     |
| Lloyds Metals And Energy Ltd.            | 0.33         |                     |
| Cochance Lifesciences Ltd.               | 0.15         |                     |
| ICICI Prudential Asset Mgmt Co Ltd.      | 0.03         |                     |
| <b>Equity Total</b>                      | <b>97.47</b> | <b>0.00</b>         |

## Derivative Portfolio (Other than hedge)

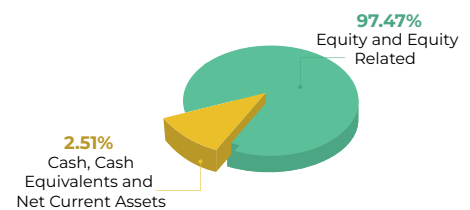
| Futures Total  | Nil          |
|--|--------------|
| CALL ADANI PORTS 24-Feb-2026 1520  | ^            |
| CALL RELIANCE 24-Feb-2026 1500   | ^            |
| CALL BEL 24-Feb-2026 450   | -0.02        |
| <b>Options Total</b>   | <b>-0.02</b> |
| Total Exposure to derivative instruments as on January 31, 2026: Rs. 2.55 Lakhs. |              |

| Debts & Debt Related Portfolio                  | Rating   | % to NAV    | % Yield |
|---|----------|-------------|---------|
| 6% TVS Motor Company Ltd. (Preference Share) ## | CARE A1+ | 0.02        | 6.35    |
| <b>Debt Total</b>                               |          | <b>0.02</b> |         |

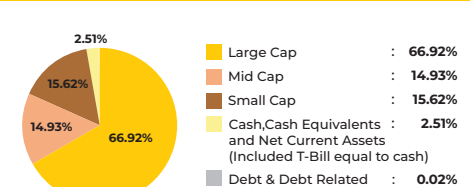
● Top 10 Holdings  
## Awaiting listing  
^ Less than 0.01%

| Cash, Cash Equivalents and Net Current Assets | Rating | % to NAV    | % Yield |
|---|--------|-------------|---------|
| TREPS   |        | 1.95        | 5.20    |
| Net Current Assets                            |        | 0.56        |         |
| <b>Total</b>                                  |        | <b>2.51</b> |         |

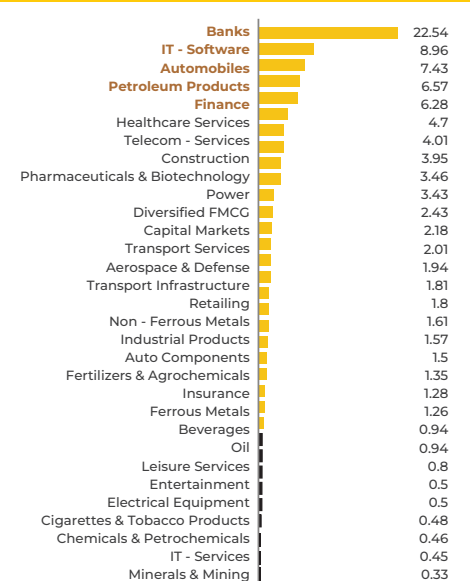
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

# SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on January 31, 2026

### Quantitative Data

|                                 |        |
|---------------------------------|--------|
| Standard Deviation (Annualised) | 14.77% |
| Portfolio Beta                  | 1.03   |
| Sharpe Ratio                    | 0.30   |
| Information Ratio               | -0.83  |

Computed for the 3-year period ended January 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbil.org.in.

### Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

### Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 19.9146

| Date               | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|--------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                    |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025   | Last 1 Year     | 19.2333            | 3.54               | 7.98                         | 8.97   | 10,354                          | 10,798           | 10,897                             |
| January 31, 2023   | Last 3 Year     | 14.5832            | 10.93              | 16.71                        | 14.07  | 13,656                          | 15,902           | 14,848                             |
| January 31, 2021   | Last 5 Year     | 11.7111            | 11.20              | 16.53                        | 14.53  | 17,005                          | 21,493           | 19,714                             |
| NA                 | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| September 28, 2018 | Since Inception | 10.0000            | 9.83               | 14.65                        | 13.42  | 19,915                          | 27,307           | 25,234                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 22.6681

| Date               | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|--------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                    |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025   | Last 1 Year     | 21.5441            | 5.22               | 7.98                         | 8.97   | 10,522                          | 10,798           | 10,897                             |
| January 31, 2023   | Last 3 Year     | 15.7827            | 12.81              | 16.71                        | 14.07  | 14,363                          | 15,902           | 14,848                             |
| January 31, 2021   | Last 5 Year     | 12.2176            | 13.15              | 16.53                        | 14.53  | 18,554                          | 21,493           | 19,714                             |
| NA                 | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| September 28, 2018 | Since Inception | 10.0000            | 11.78              | 14.65                        | 13.42  | 22,668                          | 27,307           | 25,234                             |

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

### SIP Performance

| Particulars                         | Since Inception | 10 Years | 5 Years  | 3 Years  | 2 Years  | 1 Year   |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|
| Total Amount Invested (In ₹)        | 8,80,000        | NA       | 6,00,000 | 3,60,000 | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 12,70,528       | NA       | 7,25,129 | 3,83,059 | 2,31,488 | 1,21,354 |
| Scheme Returns %                    | 9.82%           | NA       | 7.50%    | 4.06%    | -3.42%   | 2.09%    |
| *Scheme Benchmark Returns %         | 15.61%          | NA       | 13.02%   | 11.12%   | 4.55%    | 5.66%    |
| **Additional Benchmark Returns %    | 13.99%          | NA       | 11.66%   | 10.41%   | 6.13%    | 6.86%    |

\*NIFTY 500 TRI is the scheme benchmark.

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

# SHRIRAM ELSS TAX SAVER FUND



(ELSS Fund) As on January 31, 2026

## About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

**Date of Inception (Allotment Date):** 25 January 2019

**Benchmark:** NIFTY 500 TRI

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**  
**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
**Total Experience:** Over 13 years

## Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

## Plans/Options Available

| Direct Plan          | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>23.5893</b> |
| <b>IDCW* Option</b>  | <b>23.4072</b> |

| Regular Plan         | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>20.8275</b> |
| <b>IDCW* Option</b>  | <b>20.8302</b> |

The IDCW Option offers IDCW Payout facilities.

\* Income Distribution cum Capital Withdrawal option

## Other Details

| Monthly Average AUM | Net AUM          |
|---------------------|------------------|
| <b>48.43 Cr.</b>    | <b>47.70 Cr.</b> |

**Expense Ratio (Including GST):**

| Regular      | Direct       |
|--------------|--------------|
| <b>2.33%</b> | <b>0.80%</b> |

**Annual Portfolio Turnover Ratio (Equity): 258.0%**

### Loads:

Exit Load : NIL

### Minimum Investment:

#### Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

#### SIP: The facility can be exercised on:

**Weekly/Fortnightly/Monthly/Quarterly:** Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

## Equity Portfolio

| Company                                  | % to NAV     | % to NAV Derivative |
|--|--------------|---------------------|
| ● HDFC Bank Ltd.                         | 7.26         |                     |
| ● ICICI Bank Ltd.                        | 4.80         |                     |
| ● State Bank of India                    | 4.20         |                     |
| ● Bharti Airtel Ltd.                     | 3.95         |                     |
| ● Infosys Ltd.                           | 3.49         |                     |
| ● Reliance Industries Ltd.               | 3.14         |                     |
| ● Larsen & Toubro Ltd.                   | 2.96         |                     |
| ● Mahindra & Mahindra Ltd.               | 2.95         |                     |
| ● Axis Bank Ltd.                         | 2.80         |                     |
| ● NTPC Ltd.                              | 2.37         |                     |
| ITC Ltd.                                 | 2.29         |                     |
| Tata Consultancy Services Ltd.           | 2.10         |                     |
| InterGlobe Aviation Ltd.                 | 2.08         |                     |
| REC Ltd.                                 | 1.99         |                     |
| Bharat Electronics Ltd.                  | 1.92         |                     |
| Bharat Petroleum Corporation Ltd.        | 1.89         |                     |
| Adani Ports & Special Economic Zone Ltd. | 1.79         |                     |
| National Aluminium Company Ltd.          | 1.59         |                     |
| TVS Motor Company Ltd.                   | 1.46         |                     |
| Hindustan Petroleum Corporation Ltd.     | 1.45         |                     |
| Eicher Motors Ltd.                       | 1.40         |                     |
| Ajanta Pharma Ltd.                       | 1.40         |                     |
| Cholamandalam Financial Holdings Ltd.    | 1.39         |                     |
| Coromandel International Ltd.            | 1.36         |                     |
| Thyrocare Technologies Ltd.              | 1.30         |                     |
| SBI Life Insurance Company Ltd.          | 1.27         |                     |
| Tata Steel Ltd.                          | 1.25         |                     |
| Bajaj Holdings & Investment Ltd.         | 1.25         |                     |
| Torrent Pharmaceuticals Ltd.             | 1.24         |                     |
| HCL Technologies Ltd.                    | 1.10         |                     |
| Eternal Ltd.                             | 1.06         |                     |
| Tech Mahindra Ltd.                       | 1.06         |                     |
| Narayana Hrudayalaya Ltd.                | 1.04         |                     |
| Kirloskar Oil Engines Ltd.               | 1.03         |                     |
| Indian Bank                              | 1.02         |                     |
| Power Grid Corporation of India Ltd.     | 0.99         |                     |
| Krsnaa Diagnostics Ltd.                  | 0.99         |                     |
| Canara Bank                              | 0.96         |                     |
| PNB Housing Finance Ltd.                 | 0.96         |                     |
| Oil India Ltd.                           | 0.93         |                     |
| Maruti Suzuki India Ltd.                 | 0.92         |                     |
| Computer Age Management Services Ltd.    | 0.91         |                     |
| VARUN BEVERAGES LIMITED                  | 0.90         |                     |
| Rainbow Children's Medicare Ltd.         | 0.87         |                     |
| Canara Robeco Asset Mgmt Co Ltd.         | 0.80         |                     |
| Lemon Tree Hotels Ltd.                   | 0.79         |                     |
| Eris Lifesciences Ltd.                   | 0.74         |                     |
| Swiggy Ltd.                              | 0.72         |                     |
| Muthoot Finance Ltd.                     | 0.70         |                     |
| CSB Bank Ltd.                            | 0.65         |                     |
| Force Motors Ltd.                        | 0.60         |                     |
| Bank of Maharashtra                      | 0.56         |                     |
| Pricol Ltd.                              | 0.55         |                     |
| Coforge Ltd.                             | 0.55         |                     |
| Persistent Systems Ltd.                  | 0.53         |                     |
| TIPS Music Ltd.                          | 0.53         |                     |
| Power Mech Projects Ltd.                 | 0.52         |                     |
| R R Kabel Ltd.                           | 0.52         |                     |
| Hitachi Energy India Ltd.                | 0.51         |                     |
| Sagility Ltd.                            | 0.51         |                     |
| Fiem Industries Ltd.                     | 0.50         |                     |
| Apollo Hospitals Enterprise Ltd.         | 0.48         |                     |
| Godfrey Phillips India Ltd.              | 0.48         |                     |
| Kalpataru Projects International Ltd.    | 0.46         |                     |
| Deepak Fertilizers & Petrochem Corp Ltd. | 0.46         |                     |
| S.J.S. Enterprises Ltd.                  | 0.43         |                     |
| Lloyds Metals And Energy Ltd.            | 0.34         |                     |
| BSE Ltd.                                 | 0.31         |                     |
| Cohance Lifesciences Ltd.                | 0.15         |                     |
| ICICI Prudential Asset Mgmt Co Ltd.      | 0.03         |                     |
| <b>Equity Total</b>                      | <b>96.50</b> | <b>0.00</b>         |

## Derivative Portfolio (Other than hedge)

| Futures Total  | Nil          |
|--|--------------|
| CALL ADANI PORTS 24-Feb-2026 1520  | ^            |
| CALL RELIANCE 24-Feb-2026 1500   | ^            |
| CALL BEL 24-Feb-2026 450   | -0.02        |
| <b>Options Total</b>   | <b>-0.02</b> |
| Total Exposure to derivative instruments as on January 31, 2026: Rs. 0.93 Lakhs. |              |

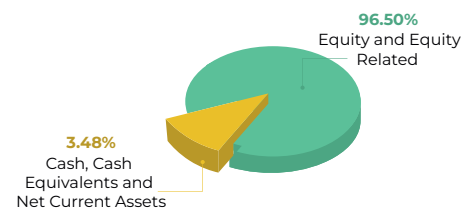
| Debts & Debt Related Portfolio                  | Rating   | %           | % Yield |
|---|----------|-------------|---------|
| 6% TVS Motor Company Ltd. (Preference Share) ## | CARE A1+ | 0.02        | 6.35    |
| <b>Debt Total</b>                               |          | <b>0.02</b> |         |

| Cash, Cash Equivalents and Net Current Assets | Rating | % to NAV    | % Yield |
|---|--------|-------------|---------|
| TREPS   |        | 2.62        | 5.20    |
| Net Receivables / (Payables)                  |        | 0.86        |         |
| <b>Total</b>                                  |        | <b>3.48</b> |         |

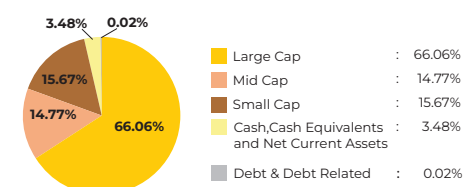
● Top 10 Holdings

^ Less than 0.01%  
## Awaiting listing

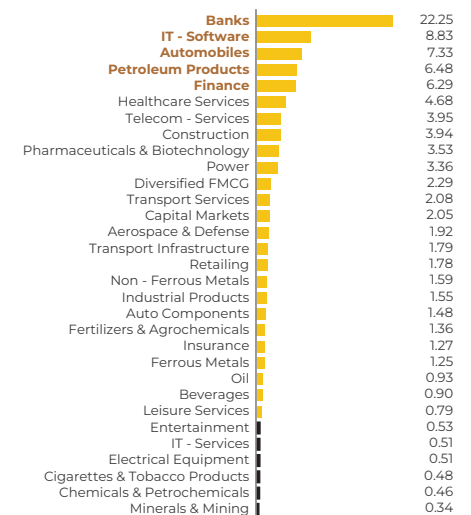
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# SHRIRAM ELSS TAX SAVER FUND



(ELSS Fund) As on January 31, 2026

### Quantitative Data

|                                 |        |
|---------------------------------|--------|
| Standard Deviation (Annualised) | 14.65% |
| Portfolio Beta                  | 1.02   |
| Sharpe Ratio                    | 0.32   |
| Information Ratio               | -0.81  |

Computed for the 3-year period ended January 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

### Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

### Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 20.8275

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 20.0063            | 4.10               | 7.98                         | 8.97   | 10,410                          | 10,798           | 10,897                             |
| January 31, 2023 | Last 3 Year     | 15.1147            | 11.27              | 16.71                        | 14.07  | 13,780                          | 15,902           | 14,848                             |
| January 31, 2021 | Last 5 Year     | 12.4836            | 10.77              | 16.53                        | 14.53  | 16,684                          | 21,493           | 19,714                             |
| NA               | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| January 25, 2019 | Since Inception | 10.0000            | 11.01              | 15.57                        | 14.28  | 20,828                          | 27,620           | 25,524                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 23.5893

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 22.3018            | 5.77               | 7.98                         | 8.97   | 10,577                          | 10,798           | 10,897                             |
| January 31, 2023 | Last 3 Year     | 16.2957            | 13.11              | 16.71                        | 14.07  | 14,476                          | 15,902           | 14,848                             |
| January 31, 2021 | Last 5 Year     | 12.9818            | 12.68              | 16.53                        | 14.53  | 18,171                          | 21,493           | 19,714                             |
| NA               | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| January 25, 2019 | Since Inception | 10.0000            | 13.00              | 15.57                        | 14.28  | 23,589                          | 27,620           | 25,524                             |

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

### SIP Performance

| Particulars                         | Since Inception | 10 Years | 5 Years  | 3 Years  | 2 Years  | 1 Year   |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|
| Total Amount Invested (In ₹)        | 8,40,000        | NA       | 6,00,000 | 3,60,000 | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 11,95,590       | NA       | 7,24,940 | 3,85,081 | 2,33,348 | 1,21,652 |
| Scheme Returns %                    | 9.90%           | NA       | 7.49%    | 4.41%    | -2.67%   | 2.55%    |
| *Scheme Benchmark Returns %         | 15.69%          | NA       | 13.02%   | 11.12%   | 4.55%    | 5.66%    |
| **Additional Benchmark Returns %    | 14.00%          | NA       | 11.66%   | 10.41%   | 6.13%    | 6.86%    |



\*NIFTY 500 TRI is the scheme benchmark.

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in).

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on January 31, 2026

## About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is suitable for investors seeking to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and protection of Gold.

**Date of Inception (Allotment Date):** 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

## Fund Managers

**Mr. Deepak Ramaraju (Since September 08, 2023)**

**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**

**Total Experience:** Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market Instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

## Plans/Options Available

| Direct Plan   | NAV (Rs.) |
|---------------|-----------|
| Growth Option | 14.0052   |

| Regular Plan  | NAV (Rs.) |
|---------------|-----------|
| Growth Option | 13.3990   |

## Other Details

| Monthly Average AUM | Net AUM    |
|---------------------|------------|
| 142.53 cr.          | 144.13 cr. |

**Expense Ratio (Including GST):**

| Regular | Direct |
|---------|--------|
| 2.37%   | 0.69%  |

**Annual Portfolio Turnover Ratio (Equity): 204.0%**

## Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

## Minimum Investment:

**Lump sum:** Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

**SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly**

- Rs. 250/- and in multiples of Re. 1/-thereafter for minimum 60 installments
- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

| Company                                  | % to NAV | % to NAV Derivative |
|--|----------|---------------------|
| ● Reliance Industries Ltd.               | 5.04     | -0.87               |
| ● HDFC Bank Ltd.                         | 4.83     | -1.10               |
| ● ICICI Bank Ltd.                        | 3.93     | -0.13               |
| ● State Bank of India                    | 3.58     |                     |
| ● Bharti Airtel Ltd.                     | 3.34     | -0.65               |
| ● Infosys Ltd.                           | 3.02     | -1.37               |
| Axis Bank Ltd.                           | 2.71     |                     |
| Sun Pharmaceutical Industries Ltd.       | 2.25     |                     |
| Kotak Mahindra Bank Ltd.                 | 2.19     |                     |
| Bajaj Finance Ltd.                       | 2.05     |                     |
| Mahindra & Mahindra Ltd.                 | 2.01     |                     |
| Tata Consultancy Services Ltd.           | 1.83     |                     |
| HCL Technologies Ltd.                    | 1.78     |                     |
| ITC Ltd.                                 | 1.57     |                     |
| Larsen & Toubro Ltd.                     | 1.53     |                     |
| Bharat Petroleum Corporation Ltd.        | 1.47     |                     |
| Tata Steel Ltd.                          | 1.14     |                     |
| TVS Motor Company Ltd.                   | 1.10     |                     |
| InterGlobe Aviation Ltd.                 | 1.10     |                     |
| NTPC Ltd.                                | 1.08     |                     |
| VARUN BEVERAGES LIMITED                  | 1.04     |                     |
| HDFC Life Insurance Company Ltd.         | 0.91     |                     |
| Divi's Laboratories Ltd.                 | 0.89     |                     |
| Coal India Ltd.                          | 0.81     |                     |
| Eternal Ltd.                             | 0.79     |                     |
| Maruti Suzuki India Ltd.                 | 0.72     |                     |
| Kirloskar Oil Engines Ltd.               | 0.68     |                     |
| Hyundai Motor India Ltd.                 | 0.67     |                     |
| REC Ltd.                                 | 0.62     |                     |
| Adani Ports & Special Economic Zone Ltd. | 0.62     |                     |
| Cipla Ltd.                               | 0.60     |                     |
| Kalpitaru Projects International Ltd.    | 0.59     |                     |
| Rainbow Children's Medicare Ltd.         | 0.59     |                     |
| Ratnamani Metals & Tubes Ltd.            | 0.56     |                     |
| Marico Ltd.                              | 0.54     |                     |
| Ambuja Cements Ltd.                      | 0.54     |                     |
| Oil India Ltd.                           | 0.51     |                     |
| Hindustan Aeronautics Ltd.               | 0.50     |                     |
| Power Grid Corporation of India Ltd.     | 0.47     |                     |
| Eris Lifesciences Ltd.                   | 0.46     |                     |
| Sapphire Foods India Ltd.                | 0.46     |                     |
| Ajanta Pharma Ltd.                       | 0.46     |                     |
| NMDC Ltd.                                | 0.46     |                     |
| ITC Hotels Ltd.                          | 0.46     |                     |
| Bharat Electronics Ltd.                  | 0.45     |                     |
| Mold-Tek Packaging Ltd.                  | 0.42     |                     |
| Canara Robeco Asset Mgmt Co Ltd.         | 0.42     |                     |
| LT Foods Ltd.                            | 0.37     |                     |
| R R Kabel Ltd.                           | 0.36     |                     |
| Narayana Hrudayalaya Ltd.                | 0.36     |                     |
| TIPS Music Ltd.                          | 0.35     |                     |
| Oil & Natural Gas Corporation Ltd.       | 0.30     |                     |
| Sona BLW Precision Forgings Ltd.         | 0.27     |                     |
| SBI Life Insurance Company Ltd.          | 0.24     |                     |
| Lloyds Metals And Energy Ltd.            | 0.24     |                     |
| Bank of Baroda                           | 0.23     |                     |
| Cohance Lifesciences Ltd.                | 0.21     |                     |
| Swiggy Ltd.                              | 0.13     |                     |
| Krsnaa Diagnostics Ltd.                  | 0.13     |                     |
| Power Mech Projects Ltd.                 | 0.13     |                     |
| ICICI Prudential Asset Mgmt Co Ltd.      | 0.05     |                     |
| LG Electronics India Ltd.                | 0.02     |                     |

|                     |              |              |
|---------------------|--------------|--------------|
| <b>Equity Total</b> | <b>67.18</b> | <b>-4.12</b> |
|---------------------|--------------|--------------|

## ETF

|                              |       |  |
|------------------------------|-------|--|
| ● Nippon India ETF Gold BeES | 12.88 |  |
| ● Nippon India ETF Silver    | 3.57  |  |

|                  |              |  |
|------------------|--------------|--|
| <b>ETF Total</b> | <b>16.45</b> |  |
|------------------|--------------|--|

## Derivative Portfolio (Other than hedge)

|                      |            |  |
|----------------------|------------|--|
| <b>Futures Total</b> | <b>Nil</b> |  |
|----------------------|------------|--|

|                                   |       |  |
|-----------------------------------|-------|--|
| CALL ADANI PORTS 24-Feb-2026 1520 | ^     |  |
| CALL TATASTEEL 24-Feb-2026 202    | ^     |  |
| CALL BEL 24-Feb-2026 450          | ^     |  |
| CALL AXISBANK 24-Feb-2026 1400    | -0.01 |  |
| CALL SBIN 24-Feb-2026 1060        | -0.02 |  |

|                      |              |  |
|----------------------|--------------|--|
| <b>Options Total</b> | <b>-0.03</b> |  |
|----------------------|--------------|--|

Total Exposure to derivative instruments as on January 31, 2026: Rs. 600.52 Lakhs.

^ Less than 0.01%

| Debts & Debt Related Portfolio                              | Rating     | %    | % Yield |
|---|------------|------|---------|
| ● 7.7% National Bank for Agriculture & Rural Development ** | ICRA AAA   | 6.45 | 7.19    |
| 7.835% LIC Housing Finance Ltd. **                          | CRISIL AAA | 1.48 | 7.24    |
| 8.22% National Bank for Agriculture & Rural Development **  | CRISIL AAA | 0.36 | 7.24    |
| 8.8% Indian Railway Finance Corporation Ltd. **             | CRISIL AAA | 0.15 | 7.24    |
| 8.37% Housing & Urban Development Corp Ltd. **              | ICRA AAA   | 0.15 | 7.31    |
| 7.43% National Bank for Agriculture & Rural Development **  | ICRA AAA   | 0.14 | 7.30    |
| 8.58% Housing & Urban Development Corp Ltd. **              | ICRA AAA   | 0.07 | 7.29    |
| 7.22% Indian Renewable Energy Dev Agency Ltd. **            | CARE AAA   | 0.07 | 7.27    |
| 6% TVS Motor Company Ltd.(Preference Share) ##              | CARE AI+   | 0.02 | 6.35    |

|                   |             |
|-------------------|-------------|
| <b>Debt Total</b> | <b>8.89</b> |
|-------------------|-------------|

| Money Market Instruments (Treasury Bill) | Rating    | %    | % Yield |
|--|-----------|------|---------|
| 364 DAYS TBILL RED 05-02-2026            | SOVEREIGN | 0.70 | 5.08    |
| 364 DAYS TBILL RED 23-04-2026            | SOVEREIGN | 0.48 | 5.42    |

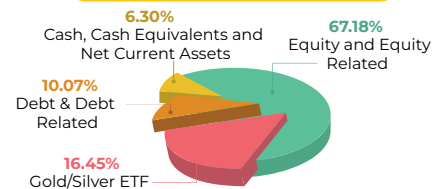
|              |             |
|--------------|-------------|
| <b>Total</b> | <b>1.18</b> |
|--------------|-------------|

| Cash, Cash Equivalents and Net Current Assets | Rating | % to NAV | % Yield |
|---|--------|----------|---------|
| ● TREPS                                       |        | 5.96     | 5.20    |
| Net Current Assets                            |        | 0.34     |         |

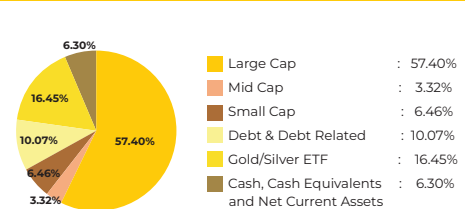
|              |             |
|--------------|-------------|
| <b>Total</b> | <b>6.30</b> |
|--------------|-------------|

● Top 10 Holdings \*\* Non Traded Security ##Awaiting listing

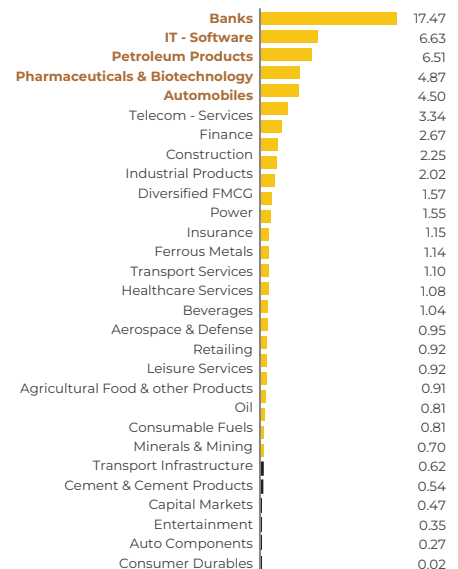
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on January 31, 2026

### Quantitative Data

|                                 |       |
|---------------------------------|-------|
| Standard Deviation (Annualised) | 9.97% |
| Portfolio Beta                  | 1.00  |
| Sharpe Ratio                    | 0.65  |
| Information Ratio               | -0.42 |

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbiil.org.in.

### Quantitative Data

|                    |            |
|--------------------|------------|
| Average Maturity*  | 0.98 years |
| Modified Duration* | 0.87 years |
| Macauley Duration* | 0.92 years |
| Yield to Maturity* | 6.31%      |

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

### Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 13.399

| Date              | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|-------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                   |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025  | Last 1 Year     | 11.5282            | 16.23              | 17.28                        | 8.97   | 11,623                          | 11,728           | 10,897                             |
| NA                | Last 3 Year     | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| September 8, 2023 | Since Inception | 10.0000            | 12.97              | 15.45                        | 11.97  | 13,399                          | 14,118           | 13,118                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 14.0052

| Date              | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|-------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                   |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025  | Last 1 Year     | 11.8393            | 18.29              | 17.28                        | 8.97   | 11,829                          | 11,728           | 10,897                             |
| NA                | Last 3 Year     | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| September 8, 2023 | Since Inception | 10.0000            | 15.07              | 15.45                        | 11.97  | 14,005                          | 14,118           | 13,118                             |

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024).

### SIP Performance

| Particulars                                | Since Inception | 10 Years | 5 Years | 3 Years | 2 Years  | 1 Year   |
|--|-----------------|----------|---------|---------|----------|----------|
| Total Amount Invested (In ₹)               | 2,80,000        | NA       | NA      | NA      | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹)        | 3,15,332        | NA       | NA      | NA      | 2,63,884 | 1,33,224 |
| Scheme Returns %                           | 10.13%          | NA       | NA      | NA      | 9.38%    | 20.91%   |
| *Scheme Benchmark Returns %                | 14.57%          | NA       | NA      | NA      | 14.00%   | 18.36%   |
| **Additional Benchmark (NIFTY50) Returns % | 7.84%           | NA       | NA      | NA      | 6.13%    | 6.86%    |



\*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

\*\*NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on January 31, 2026

## About the Fund

This fund is suitable for investors seeking a balanced approach to equity exposure.

**Indicative Investment Horizon:** 3 years & more

**Date of Inception (Allotment Date):** 29 November 2013

**Benchmark:** CRISIL Hybrid 35+65-Aggressive Index

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**

**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**

**Total Experience:** Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

## Plans/Options Available

| Direct Plan          | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>36.5466</b> |
| <b>IDCW* Option</b>  | <b>28.8244</b> |

| Regular Plan         | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>31.6521</b> |
| <b>IDCW* Option</b>  | <b>25.3079</b> |

The IDCW Option offers IDCW Payout and Reinvestment facilities.

\*Income Distribution cum Capital Withdrawal option

## Other Details

| Monthly Average AUM | Net AUM          |
|---------------------|------------------|
| <b>49.64 Cr.</b>    | <b>49.36 Cr.</b> |

**Expense Ratio (Including GST):**

| Regular      | Direct       |
|--------------|--------------|
| <b>2.40%</b> | <b>0.85%</b> |

**Annual Portfolio Turnover Ratio (Equity): 186.0%**

### Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

### Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

**SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:**

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

| Company   | % to NAV     | % to NAV Derivative |
|---|--------------|---------------------|
| ● HDFC Bank Ltd.  | 5.62         | -0.94               |
| ● Reliance Industries Ltd.  | 4.58         | -0.85               |
| ● Axis Bank Ltd.  | 4.09         |                     |
| ● ICICI Bank Ltd.   | 3.92         |                     |
| ● Bharti Airtel Ltd.  | 3.28         |                     |
| State Bank of India   | 2.99         |                     |
| Mahindra & Mahindra Ltd.  | 2.57         |                     |
| ITC Ltd.  | 2.27         |                     |
| Larsen & Toubro Ltd.  | 1.96         |                     |
| Tata Consultancy Services Ltd.  | 1.93         |                     |
| Bharat Petroleum Corporation Ltd.   | 1.89         |                     |
| Sun Pharmaceutical Industries Ltd.  | 1.62         |                     |
| Bajaj Holdings & Investment Ltd.  | 1.53         |                     |
| Infosys Ltd.  | 1.50         |                     |
| Coforge Ltd.  | 1.36         |                     |
| NTPC Ltd.   | 1.25         |                     |
| Hindalco Industries Ltd.  | 1.21         |                     |
| TVS Motor Company Ltd.  | 1.16         |                     |
| Eicher Motors Ltd.  | 1.08         |                     |
| InterGlobe Aviation Ltd.  | 1.07         |                     |
| HCL Technologies Ltd.   | 1.03         |                     |
| VARUN BEVERAGES LIMITED   | 1.02         |                     |
| Kotak Mahindra Bank Ltd.  | 0.95         |                     |
| Bharat Electronics Ltd.   | 0.93         |                     |
| Eternal Ltd.  | 0.86         |                     |
| PNB Housing Finance Ltd.  | 0.83         |                     |
| Maruti Suzuki India Ltd.  | 0.83         |                     |
| Power Grid Corporation of India Ltd.  | 0.83         |                     |
| Mold-Tek Packaging Ltd.   | 0.82         |                     |
| Tata Steel Ltd.   | 0.81         |                     |
| Cipla Ltd.  | 0.81         |                     |
| Marico Ltd.   | 0.79         |                     |
| REC Ltd.  | 0.79         |                     |
| Oil India Ltd.  | 0.72         |                     |
| Kirloskar Oil Engines Ltd.  | 0.66         |                     |
| Adani Ports & Special Economic Zone Ltd.  | 0.64         |                     |
| NMDC Ltd.   | 0.63         |                     |
| Aurobindo Pharma Ltd.   | 0.62         |                     |
| Ambuja Cements Ltd.   | 0.62         |                     |
| Rainbow Children's Medicare Ltd.  | 0.61         |                     |
| Pricol Ltd.   | 0.60         |                     |
| Siemens Ltd.  | 0.59         |                     |
| Kalpitaru Projects International Ltd.   | 0.58         |                     |
| Lloyds Metals And Energy Ltd.   | 0.54         |                     |
| Sapphire Foods India Ltd.   | 0.48         |                     |
| HDFC Life Insurance Company Ltd.  | 0.48         |                     |
| Ajanta Pharma Ltd.  | 0.47         |                     |
| KFIN Technologies Ltd.  | 0.46         |                     |
| Canara Robeco Asset Mgmt Co Ltd.  | 0.44         |                     |
| Oil & Natural Gas Corporation Ltd.  | 0.42         |                     |
| GAIL (India) Ltd.   | 0.42         |                     |
| LT Foods Ltd.   | 0.39         |                     |
| R R Kabel Ltd.  | 0.38         |                     |
| TIPS Music Ltd.   | 0.36         |                     |
| SBI Life Insurance Company Ltd.   | 0.34         |                     |
| BSE Ltd.  | 0.32         |                     |
| Narayana Hrudayalaya Ltd.   | 0.31         |                     |
| Chambal Fertilizers & Chemicals Ltd.  | 0.31         |                     |
| Manappuram Finance Ltd.   | 0.30         |                     |
| Sona BLW Precision Forgings Ltd.  | 0.28         |                     |
| Coromandel International Ltd.   | 0.26         |                     |
| CCL Products (India) Ltd.   | 0.22         |                     |
| Cohance Lifesciences Ltd.   | 0.22         |                     |
| Fortis Healthcare Ltd.  | 0.19         |                     |
| Swiggy Ltd.   | 0.14         |                     |
| Krsnaa Diagnostics Ltd.   | 0.14         |                     |
| Power Mech Projects Ltd.  | 0.13         |                     |
| ICICI Prudential Asset Mgmt Co Ltd.   | 0.05         |                     |
| LG Electronics India Ltd.   | 0.02         |                     |
| <b>Equity Total</b>   | <b>72.52</b> | <b>-1.79</b>        |
| <b>Derivative Portfolio (Other than hedge)</b>                                    |              |                     |
| <b>Futures Total</b>  | <b>Nil</b>   |                     |
| CALL ADANI PORTS 24-Feb-2026 1520   | Λ            |                     |
| CALL TATASTEEL 24-Feb-2026 202  | Λ            |                     |
| CALL BEL 24-Feb-2026 450  | (0.01)       |                     |
| CALL AXISBANK 24-Feb-2026 1400  | -0.01        |                     |
| CALL SBIN 24-Feb-2026 1060  | -0.02        |                     |
| <b>Options Total</b>  | <b>-0.04</b> |                     |
| Total Exposure to derivative instruments as on January 31, 2026: Rs. 90.19 Lakhs. |              |                     |

Λ Less than 0.01%

| Debts & Debt Related Portfolio                              | Rating     | % to NAV | % Yield |
|---|------------|----------|---------|
| ● 6.54% Government of India                                 | SOVEREIGN  | 6.07     | 6.72    |
| ● 8.54% REC Ltd. **   | CRISIL AAA | 5.56     | 7.17    |
| ● 7.835% LIC Housing Finance Ltd. **                        | CRISIL AAA | 4.31     | 7.24    |
| ● 7.7% National Bank for Agriculture & Rural Development ** | ICRA AAA   | 4.19     | 7.19    |
| 6% TVS Motor Company Ltd. (Preference Share) ##             | CARE A1+   | 0.02     | 6.35    |

**Debt Total 20.15**

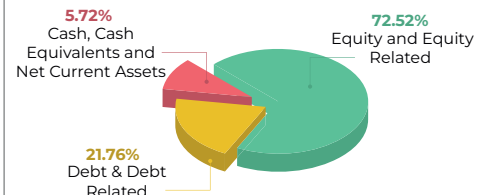
| Money Market Instruments      | Rating    | % to NAV    | % Yield |
|-------------------------------|-----------|-------------|---------|
| <b>Treasury Bill</b>          |           |             |         |
| 364 DAYS TBILL RED 05-02-2026 | SOVEREIGN | 1.01        | 5.08    |
| 364 DAYS TBILL RED 23-04-2026 | SOVEREIGN | 0.60        | 5.42    |
| <b>Total</b>                  |           | <b>1.61</b> |         |

| Cash, Cash Equivalents and Net Current Assets | Rating | % to NAV    | % Yield |
|---|--------|-------------|---------|
| ● TREPS                                       |        | 4.86        | 5.20    |
| Net Current Assets                            |        | 0.86        |         |
| <b>Total</b>                                  |        | <b>5.72</b> |         |

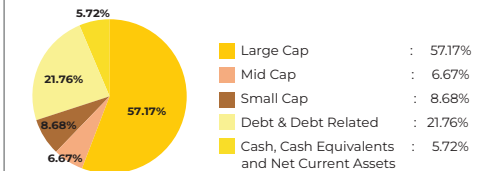
● Top 10 Holdings

\*\* Non Traded Security  
## Awaiting listing

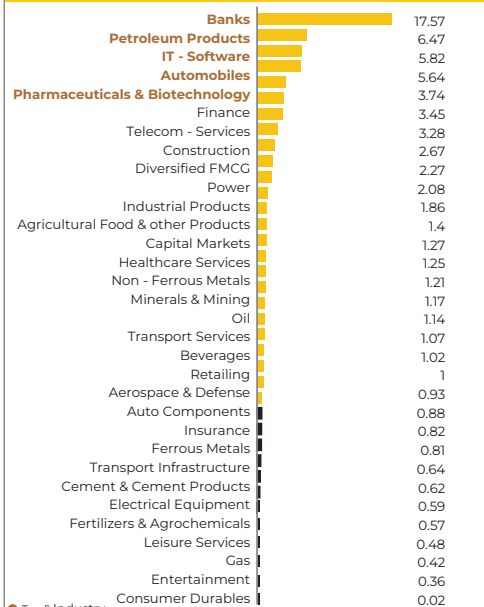
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

# SHRIRAM AGGRESSIVE HYBRID FUND



(Aggressive Hybrid Fund) As on January 31, 2026

### Quantitative Data

|  |            |
|--|------------|
| Standard Deviation (Annualised)  | 10.06%     |
| Portfolio Beta   | 1.11       |
| Sharpe Ratio   | 0.48       |
| Information Ratio  | -0.42      |
| Computed for the 3-year period ended January 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbi.org.in. |            |
| Average Maturity*  | 2.42 years |
| Modified Duration*   | 2.04 years |
| Macaulay Duration*   | 2.12 years |
| Yield to Maturity*   | 6.58%      |

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

### IDCW History

#### Shriram Aggressive Hybrid Fund Direct Plan - IDCW Option

| Record Date | Face Value (Rs.) | NAV (Rs.) | IDCW (Rs.)/Unit |
|-------------|------------------|-----------|-----------------|
| 19-Mar-14   | 10.00            | 10.4657   | 0.25            |
| 27-Oct-14   | 10.00            | 11.9236   | 1.05            |
| 14-Nov-15   | 10.00            | 11.4100   | 1.15            |

#### Shriram Aggressive Hybrid Fund Regular Plan - IDCW Option

| Record Date | Face Value (Rs.) | NAV (Rs.) | IDCW (Rs.)/Unit |
|-------------|------------------|-----------|-----------------|
| 19-Mar-14   | 10.00            | 10.4529   | 0.25            |
| 27-Oct-14   | 10.00            | 11.8794   | 1.05            |
| 14-Nov-15   | 10.00            | 11.3130   | 1.15            |

Past Performance may or may not be sustained in the future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there a guarantee that the IDCW will be paid regularly. All IDCW create face value of Rs.10 per Unit. After payment of IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

### Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 31.6521

| Date              | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|-------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                   |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025  | Last 1 Year     | 29.7409            | 6.43               | 7.80                         | 8.97   | 10,643                          | 10,780           | 10,897                             |
| January 31, 2023  | Last 3 Year     | 22.8775            | 11.42              | 13.22                        | 14.07  | 13,835                          | 14,518           | 14,848                             |
| January 31, 2021  | Last 5 Year     | 19.3543            | 10.33              | 12.55                        | 14.53  | 16,354                          | 18,070           | 19,714                             |
| January 31, 2016  | Last 10 Year    | 12.4288            | 9.79               | 12.73                        | 14.23  | 25,467                          | 33,166           | 37,878                             |
| November 29, 2013 | Since Inception | 10.0000            | 9.92               | 12.82                        | 13.64  | 31,652                          | 43,480           | 47,464                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 36.5466

| Date              | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|-------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                   |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025  | Last 1 Year     | 33.7685            | 8.23               | 7.80                         | 8.97   | 10,823                          | 10,780           | 10,897                             |
| January 31, 2023  | Last 3 Year     | 25.1479            | 13.26              | 13.22                        | 14.07  | 14,533                          | 14,518           | 14,848                             |
| January 31, 2021  | Last 5 Year     | 20.6395            | 12.10              | 12.55                        | 14.53  | 17,707                          | 18,070           | 19,714                             |
| January 31, 2016  | Last 10 Year    | 12.5811            | 11.24              | 12.73                        | 14.23  | 29,049                          | 33,166           | 37,878                             |
| November 29, 2013 | Since Inception | 10.0000            | 11.23              | 12.82                        | 13.64  | 36,547                          | 43,480           | 47,464                             |

CRISIL Hybrid 35+65 – Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

### SIP Performance

| Particulars                         | Since Inception | 10 Years  | 5 Years  | 3 Years  | 2 Years  | 1 Year   |
|-------------------------------------|-----------------|-----------|----------|----------|----------|----------|
| Total Amount Invested (In ₹)        | 14,60,000       | 12,00,000 | 6,00,000 | 3,60,000 | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 26,52,280       | 19,69,073 | 7,42,792 | 3,99,712 | 2,44,073 | 1,23,046 |
| Scheme Returns %                    | 9.35%           | 9.56%     | 8.46%    | 6.90%    | 1.62%    | 4.71%    |
| *Scheme Benchmark Returns %         | 12.12%          | 12.24%    | 10.73%   | 9.76%    | 5.68%    | 5.78%    |
| **Additional Benchmark Returns %    | 13.28%          | 13.74%    | 11.66%   | 10.41%   | 6.13%    | 6.86%    |



\*CRISIL Hybrid 35+65 – Aggressive Index is the Scheme Benchmark.

\*\*NIFTY 50 TRI  
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)  
The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



# SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on January 31, 2026

## About the Fund

This fund is suitable for investors seeking potential long-term returns across market cycles.

**Date of Inception (Allotment Date):** 05 July 2019

**Benchmark:** CRISIL Hybrid 50+50 Moderate Index

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**  
**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
**Total Experience:** Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**  
**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**  
**Total Experience:** Over 19 years

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

## Plans/Options Available

| Direct Plan          | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>18.9900</b> |
| <b>IDCW* Option</b>  | <b>18.8383</b> |

| Regular Plan         | NAV (Rs.)      |
|----------------------|----------------|
| <b>Growth Option</b> | <b>16.8071</b> |
| <b>IDCW* Option</b>  | <b>16.8292</b> |

The IDCW Option offers IDCW Payout and Reinvestment facilities.  
\*Income Distribution cum Capital Withdrawal option

## Other Details

| Monthly Average AUM | Net AUM          |
|---------------------|------------------|
| <b>56.45 cr.</b>    | <b>55.54 cr.</b> |

**Expense Ratio (Including GST):**

| Regular      | Direct       |
|--------------|--------------|
| <b>2.42%</b> | <b>1.00%</b> |

**Annual Portfolio Turnover Ratio (Equity): 176.6%**

## Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

## Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

**SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:**

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

| Company                                  | % to NAV | % to NAV Derivative |
|--|----------|---------------------|
| ● HDFC Bank Ltd.                         | 6.92     | -1.29               |
| ● Reliance Industries Ltd.               | 5.04     | -0.88               |
| ● ICICI Bank Ltd.                        | 3.95     | -0.17               |
| ● Bharti Airtel Ltd.                     | 3.62     | -0.84               |
| ● State Bank of India                    | 3.57     |                     |
| ● Infosys Ltd.                           | 2.56     |                     |
| ITC Ltd.                                 | 2.43     |                     |
| HCL Technologies Ltd.                    | 2.43     |                     |
| Mahindra & Mahindra Ltd.                 | 2.42     |                     |
| Bharat Petroleum Corporation Ltd.        | 2.23     |                     |
| Axis Bank Ltd.                           | 2.15     |                     |
| Sun Pharmaceutical Industries Ltd.       | 2.02     |                     |
| Kotak Mahindra Bank Ltd.                 | 2.01     |                     |
| Bajaj Finance Ltd.                       | 1.76     | -1.76               |
| Power Grid Corporation of India Ltd.     | 1.73     |                     |
| Bharat Electronics Ltd.                  | 1.71     |                     |
| Bajaj Holdings & Investment Ltd.         | 1.56     |                     |
| Larsen & Toubro Ltd.                     | 1.42     |                     |
| Tata Consultancy Services Ltd.           | 1.40     |                     |
| Marico Ltd.                              | 1.29     | -1.11               |
| InterGlobe Aviation Ltd.                 | 1.16     |                     |
| VARUN BEVERAGES LIMITED                  | 0.97     |                     |
| NTPC Ltd.                                | 0.97     |                     |
| Eicher Motors Ltd.                       | 0.96     |                     |
| Maruti Suzuki India Ltd.                 | 0.94     |                     |
| Ambuja Cements Ltd.                      | 0.86     |                     |
| Eternal Ltd.                             | 0.83     |                     |
| Cipla Ltd.                               | 0.75     |                     |
| EID Parry India Ltd.                     | 0.70     |                     |
| Adani Ports & Special Economic Zone Ltd. | 0.66     |                     |
| Kirloskar Oil Engines Ltd.               | 0.65     |                     |
| LIC Housing Finance Ltd.                 | 0.63     |                     |
| Oil India Ltd.                           | 0.63     |                     |
| Rainbow Children's Medicare Ltd.         | 0.63     |                     |
| REC Ltd.                                 | 0.62     |                     |
| TVS Motor Company Ltd.                   | 0.60     |                     |
| Kalpataru Projects International Ltd.    | 0.55     |                     |
| NMDC Ltd.                                | 0.54     |                     |
| Divi's Laboratories Ltd.                 | 0.50     |                     |
| Sapphire Foods India Ltd.                | 0.50     |                     |
| Ajanta Pharma Ltd.                       | 0.50     |                     |
| Coromandel International Ltd.            | 0.46     |                     |
| Canara Robeco Asset Mgmt Co Ltd.         | 0.45     |                     |
| Muthoot Finance Ltd.                     | 0.45     |                     |
| Max Financial Services Ltd.              | 0.41     |                     |
| LT Foods Ltd.                            | 0.40     |                     |
| R R Kabel Ltd.                           | 0.39     |                     |
| Oil & Natural Gas Corporation Ltd.       | 0.38     |                     |
| TIPS Music Ltd.                          | 0.38     |                     |
| Siemens Ltd.                             | 0.37     |                     |
| SBI Life Insurance Company Ltd.          | 0.36     |                     |
| Hindustan Petroleum Corporation Ltd.     | 0.32     |                     |
| HDFC Life Insurance Company Ltd.         | 0.32     |                     |
| Sona BLW Precision Forgings Ltd.         | 0.28     |                     |
| Manappuram Finance Ltd.                  | 0.26     |                     |
| Cohance Lifesciences Ltd.                | 0.23     |                     |
| Krsnaa Diagnostics Ltd.                  | 0.14     |                     |
| Swiggy Ltd.                              | 0.14     |                     |
| Power Mech Projects Ltd.                 | 0.13     |                     |
| ICICI Prudential Asset Mgmt Co Ltd.      | 0.05     |                     |
| Narayana Hrudayalaya Ltd.                | 0.04     |                     |
| LG Electronics India Ltd.                | 0.02     |                     |

**Equity Total**

**73.35**

**-6.05**

## Derivative Portfolio (Other than hedge)

| Futures Total                     | Nil          |  |
|-----------------------------------|--------------|--|
| CALL ADANI PORTS 24-Feb-2026 1520 | Λ            |  |
| CALL AXISBANK 24-Feb-2026 1400    | Λ            |  |
| CALL BEL 24-Feb-2026 450          | -0.01        |  |
| CALL SBIN 24-Feb-2026 1060        | -0.02        |  |
| <b>Options Total</b>              | <b>-0.03</b> |  |

Total Exposure to derivative instruments as on January 31, 2026: Rs. 339.23 Lakhs.

Λ Less than 0.01%

| Debts & Debt Related Portfolio                              | Rating     | % to NAV     | % Yield |
|---|------------|--------------|---------|
| ● 7.7% National Bank for Agriculture & Rural Development ** | ICRA AAA   | 7.44         | 7.19    |
| ● 8.54% REC Ltd. **   | CRISIL AAA | 4.56         | 7.17    |
| ● 7.45% Export Import Bank of India **                      | CRISIL AAA | 3.89         | 7.03    |
| ● 6.54% Government of India                                 | SOVEREIGN  | 3.60         | 6.72    |
| ● 7.835% LIC Housing Finance Ltd. **                        | CRISIL AAA | 1.92         | 7.24    |
| 6% TVS Motor Company Ltd. (Preference Share) ##             | CARE A1+   | 0.01         | 6.35    |
| <b>Debt Total</b>   |            | <b>21.42</b> |         |

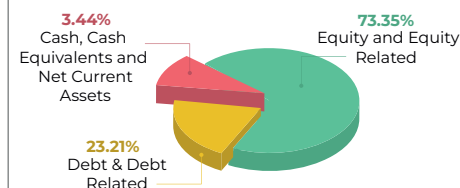
| Money Market Instruments      | Rating    | % to NAV    | % Yield |
|-------------------------------|-----------|-------------|---------|
| <b>Treasury Bill</b>          |           |             |         |
| 364 DAYS TBILL RED 05-02-2026 | SOVEREIGN | 0.90        | 5.08    |
| 364 DAYS TBILL RED 23-04-2026 | SOVEREIGN | 0.89        | 5.42    |
| <b>Total</b>                  |           | <b>1.79</b> |         |

| Cash, Cash Equivalents and Net Current Assets | Rating | % to NAV    | % Yield |
|---|--------|-------------|---------|
| TREPS   |        | 1.78        | 5.20    |
| Net Current Assets                            |        | 1.66        |         |
| <b>Total</b>                                  |        | <b>3.44</b> |         |

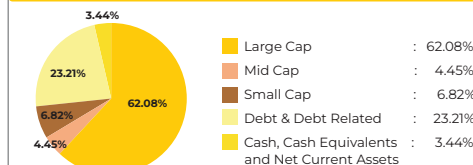
● Top 10 Holdings

\*\* Non Traded Security  
## Awaiting listing

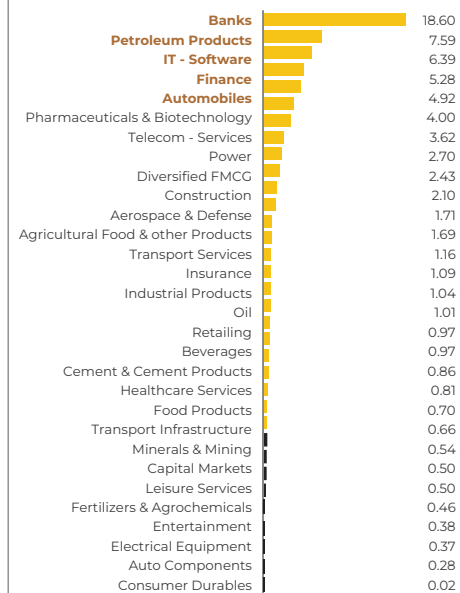
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on January 31, 2026

### Quantitative Data

|                                 |       |                    |            |
|---------------------------------|-------|--------------------|------------|
| Standard Deviation (Annualised) | 9.26% | Average Maturity*  | 2.31 years |
| Portfolio Beta                  | 1.18  | Modified Duration* | 1.97 years |
| Sharpe Ratio                    | 0.20  | Macaulay Duration* | 2.06 years |
| Information Ratio               | -0.67 | Yield to Maturity* | 6.80%      |

Computed for the 3-year period ended January 31, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

### Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

### Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 16.8071

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 16.1496            | 4.07               | 7.42                         | 8.97   | 10,407                          | 10,742           | 10,897                             |
| January 31, 2023 | Last 3 Year     | 13.1727            | 8.45               | 11.92                        | 14.07  | 12,759                          | 14,025           | 14,848                             |
| January 31, 2021 | Last 5 Year     | 11.6538            | 7.59               | 11.02                        | 14.53  | 14,422                          | 16,871           | 19,714                             |
| NA               | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| July 5, 2019     | Since Inception | 10.0000            | 8.21               | 11.39                        | 13.61  | 16,807                          | 20,333           | 23,158                             |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 18.9900

| Date             | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark (NIFTY50 TRI) Returns (%) | Value of Investment of Rs.10000 |                  |                                    |
|------------------|-----------------|--------------------|--------------------|------------------------------|--|---------------------------------|------------------|------------------------------------|
|                  |                 |                    |                    |                              |  | Scheme                          | Scheme Benchmark | Additional Benchmark (NIFTY50 TRI) |
| January 31, 2025 | Last 1 Year     | 17.9339            | 5.89               | 7.42                         | 8.97   | 10,589                          | 10,742           | 10,897                             |
| January 31, 2023 | Last 3 Year     | 14.1043            | 10.41              | 11.92                        | 14.07  | 13,464                          | 14,025           | 14,848                             |
| January 31, 2021 | Last 5 Year     | 12.0258            | 9.56               | 11.02                        | 14.53  | 15,791                          | 16,871           | 19,714                             |
| NA               | Last 10 Year    | NA                 | NA                 | NA                           | NA   | NA                              | NA               | NA                                 |
| July 5, 2019     | Since Inception | 10.0000            | 10.24              | 11.39                        | 13.61  | 18,990                          | 20,333           | 23,158                             |

CRISIL Hybrid 50+50 Moderate Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

### SIP Performance

| Particulars                         | Since Inception | 10 Years | 5 Years  | 3 Years  | 2 Years  | 1 Year   |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|
| Total Amount Invested (In ₹)        | 7,80,000        | NA       | 6,00,000 | 3,60,000 | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 9,90,073        | NA       | 6,98,375 | 3,82,452 | 2,37,921 | 1,21,333 |
| Scheme Returns %                    | 7.23%           | NA       | 6.00%    | 3.96%    | -0.83%   | 2.05%    |
| *Scheme Benchmark Returns %         | 11.03%          | NA       | 9.81%    | 9.10%    | 5.82%    | 5.40%    |
| **Additional Benchmark Returns %    | 14.07%          | NA       | 11.66%   | 10.41%   | 6.13%    | 6.86%    |



\*CRISIL Hybrid 50+50 Moderate Index

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in). The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM MONEY MARKET FUND



(Money Market Fund) As on January 31, 2026

### About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund invests in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 27 January, 2026

**Benchmark:** NIFTY Money Market Index A-I TRI

### Fund Managers

|  |
|--|
| <b>Mr. Amit Modani (Since January 27, 2026)</b><br>Total Experience: Over 13 years       |
| <b>Mr. Sudip Suresh More (Since January 27, 2026)</b><br>Total Experience: Over 19 years |

### Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments with residual maturity up to 1 year. There is no assurance that the investment objective of the Scheme will be achieved.

### Type of Scheme

An open-ended debt scheme investing in money market instruments. A relatively low-interest rate risk and moderate credit risk.

### Plans/Options Available

|                      |                  |
|----------------------|------------------|
| <b>Direct Plan</b>   | <b>NAV (Rs.)</b> |
| <b>Growth Option</b> | <b>1001.4743</b> |
| <b>Regular Plan</b>  | <b>NAV (Rs.)</b> |
| <b>Growth Option</b> | <b>1001.4502</b> |

### Other Details

|                            |                   |
|----------------------------|-------------------|
| <b>Monthly Average AUM</b> | <b>Net AUM</b>    |
| <b>434.49 Cr.</b>          | <b>421.91 Cr.</b> |

**Expense Ratio (Including GST):**

|                |               |
|----------------|---------------|
| <b>Regular</b> | <b>Direct</b> |
| <b>0.33%</b>   | <b>0.13%</b>  |

**Loads:**

**Exit Load:** Nil

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

**Minimum amount per SIP Installment:**

i. Rs.500/- and in multiples of Rs.1/- thereafter for minimum 24 installments

ii. Rs.1000/- and in multiples of Rs.1/- thereafter for minimum 12 installments

Maximum: No Limit

### Quantitative Data

|  |                  |
|--|------------------|
| Residual Maturity (Average Maturity) (in Days) | <b>75.6 days</b> |
| Modified duration (in year)                    | <b>70.6 days</b> |
| Macaulay Duration (in year)                    | <b>75.6 days</b> |
| Annualised Portfolio YTM*                      | <b>6.47%</b>     |

### Portfolio

| Name of Instrument                                     | Industry/ Rating | % to Net Assets                               | % Yield |
|--|------------------|---|---------|
| <b>Money Market Instruments</b>                        |                  |   |         |
| <b>Certificate of Deposit</b>                          |                  |   |         |
| ● Punjab National Bank ** #                            | CRISIL A1+       | 5.89  | 6.67    |
| ● Axis Bank Ltd. ** #                                  | CRISIL A1+       | 5.89  | 6.70    |
| ● Canara Bank ** #                                     | CRISIL A1+       | 5.88  | 6.65    |
| ● HDFC Bank Ltd. ** #                                  | CARE A1+         | 5.88  | 6.66    |
| ● Indian Bank ** #                                     | FITCH A1+        | 5.88  | 6.63    |
| ● Union Bank of India ** #                             | ICRA A1+         | 5.78  | 7.17    |
| Bank of Baroda ** #                                    | ICRA A1+         | 5.77  | 7.24    |
| National Bank for Agriculture & Rural Development ** # | CRISIL A1+       | 5.53  | 7.20    |
| <b>Sub Total</b>                                       |                  | <b>46.50</b>                                  |         |
| <b>Commercial Paper</b>                                |                  |   |         |
| ● Motilal Oswal Financial Services Ltd. **             | CRISIL A1+       | 5.90  | 7.52    |
| ● Birla Group Holdings Pvt Ltd. **                     | CRISIL A1+       | 5.90  | 7.22    |
| ● NTPC Ltd. **   | CRISIL A1+       | 5.89  | 6.57    |
| Cholamandalam Investment & Finance Company Ltd. **     | CRISIL A1+       | 5.51  | 7.74    |
| <b>Sub Total</b>                                       |                  | <b>23.20</b>                                  |         |
| <b>Treasury Bill</b>                                   |                  |   |         |
| 91 DAYS TBILL RED 26-02-2026                           | SOVEREIGN        | 1.18  | 5.10    |
| 364 DAYS TBILL RED 10-12-2026                          | SOVEREIGN        | 1.13  | 5.68    |
| <b>Sub Total</b>                                       |                  | <b>2.31</b>                                   |         |
| <b>TOTAL</b>   |                  | <b>72.01</b>                                  |         |
| <b>Treps</b>   |                  |   |         |
| ● Clearing Corporation of India Ltd.                   |                  | 28.32   | 5.20    |
| <b>Sub Total</b>                                       |                  | <b>28.32</b>                                  |         |
| <b>TOTAL</b>   |                  | <b>28.32</b>                                  |         |
| <b>Net Receivables / (Payables)</b>                    |                  | <b>(0.33)</b>                                 |         |
| <b>GRAND TOTAL</b>                                     |                  | <b>100.00</b>                                 |         |
| ● Top 10 Holdings                                      |                  | # Unlisted Security<br>** Non Traded Security |         |

### Potential Risk Class

(Maximum risk the Scheme can take)

|  | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|--|--------------------------|--------------------|---------------------------|
| <b>Credit Risk</b>   |                          |                    |                           |
| <b>Interest Rate Risk</b>  |                          |                    |                           |
| Relatively Low (Class I)   |                          | <b>B-I</b>         |                           |
| Moderate (Class II)  |                          |                    |                           |
| Relatively High (Class III)  |                          |                    |                           |
| B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk. |                          |                    |                           |

# SHRIRAM LIQUID FUND



(Liquid Fund) As on January 31, 2026

### About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 14 November, 2024

**Benchmark:** Nifty Liquid Index A-I

### Fund Managers

|   |
|---|
| <b>Mr. Amit Modani (Since November 01, 2025)</b><br>Total Experience: Over 13 years       |
| <b>Mr. Sudip Suresh More (Since 14 November, 2024)</b><br>Total Experience: Over 19 years |

### Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

### Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

### Plans/Options Available

|                      |                  |
|----------------------|------------------|
| <b>Direct Plan</b>   | <b>NAV (Rs.)</b> |
| <b>Growth Option</b> | <b>1077.7816</b> |

|                      |                  |
|----------------------|------------------|
| <b>Regular Plan</b>  | <b>NAV (Rs.)</b> |
| <b>Growth Option</b> | <b>1075.9151</b> |

### Other Details

|                            |                   |
|----------------------------|-------------------|
| <b>Monthly Average AUM</b> | <b>Net AUM</b>    |
| <b>173.24 Cr.</b>          | <b>153.51 Cr.</b> |

**Expense Ratio (Including GST):**

|                |               |
|----------------|---------------|
| <b>Regular</b> | <b>Direct</b> |
| <b>0.26%</b>   | <b>0.15%</b>  |

**Loads:**

**Exit Load:** Investor exit upon Subscription Exit load as a % of redemption proceeds

|  |  |
|--|--|
| <b>Investor exit upon Subscription</b> | <b>Exit load as a % of redemption proceeds</b> |
| Day 1                                  | 0.0070%  |
| Day 2                                  | 0.0065%  |
| Day 3                                  | 0.0060%  |
| Day 4                                  | 0.0055%  |
| Day 5                                  | 0.0050%  |
| Day 6                                  | 0.0045%  |
| Day 7 onwards                          | 0.0000%  |

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

**Minimum amount per SIP Installment:**

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1/-thereafter

Quarterly: Rs. 3000/- and in multiples of Re. 1/-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments

b. Maximum : No Limit

### Portfolio

| Name of Instrument                                       | Industry/ Rating | % to Net Assets                               | % Yield |
|--|------------------|---|---------|
| <b>Money Market Instruments</b>                          |                  |   |         |
| <b>Certificate of Deposit</b>                            |                  |   |         |
| ● Punjab National Bank ** #                              | CRISIL A1+       | 12.94   | 6.67    |
| ● HDFC Bank Ltd. ** #                                    | CARE A1+         | 9.74  | 6.52    |
| ● Bank of India ** #                                     | CRISIL A1+       | 9.71  | 6.71    |
| ● Bank of Baroda ** #                                    | ICRA A1+         | 9.71  | 6.63    |
| <b>Sub Total</b>   |                  | <b>42.10</b>                                  |         |
| <b>Commercial Paper</b>                                  |                  |   |         |
| ● Small Industries Development Bank of India **          | CRISIL A1+       | 13.00   | 6.53    |
| ● Reliance Retail Ventures Ltd. **                       | CRISIL A1+       | 9.71  | 6.73    |
| <b>Sub Total</b>   |                  | <b>22.71</b>                                  |         |
| <b>Treasury Bill</b>                                     |                  |   |         |
| ● 91 DAYS TBILL RED 26-02-2026                           | SOVEREIGN        | 12.98   | 5.10    |
| ● 91 DAYS TBILL RED 12-03-2026                           | SOVEREIGN        | 9.72  | 5.14    |
| <b>Sub Total</b>   |                  | <b>22.70</b>                                  |         |
| <b>TOTAL</b>   |                  | <b>87.51</b>                                  |         |
| <b>Mutual Fund Units</b>                                 |                  |   |         |
| ● SBI CDMDF--A2 (Corporate Debt Market Development Fund) |                  | 0.27  |         |
| <b>TOTAL</b>   |                  | <b>0.27</b>                                   |         |
| <b>Treps / Reverse Repo</b>                              |                  |   |         |
| ● Clearing Corporation of India Ltd.                     |                  | 12.23   | 5.20    |
| <b>Sub Total</b>   |                  | <b>12.23</b>                                  |         |
| <b>TOTAL</b>   |                  | <b>12.23</b>                                  |         |
| <b>Net Receivables / (Payables)</b>                      |                  |   |         |
|  |                  | <b>(0.01)</b>                                 |         |
| <b>GRAND TOTAL</b>                                       |                  | <b>100.00</b>                                 |         |
| ● Top 10 Holdings  |                  | # Unlisted Security<br>** Non Traded Security |         |

# SHRIRAM LIQUID FUND

(Liquid Fund) As on January 31, 2026

### Quantitative Data

|  |           |
|--|-----------|
| Residual Maturity (Average Maturity) (in Days) | 25.7 days |
| Modified duration (in year)                    | 24.2 days |
| Macaulay Duration (in year)                    | 25.7 days |
| Annualised Portfolio YTM*                      | 6.10%     |

### Potential Risk Class

(Maximum risk the Scheme can take)

|                             | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) |
|-----------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk                 |                             |                       |                              |
| Interest Rate Risk          |                             |                       |                              |
| Relatively Low (Class I)    |                             | B-I                   |                              |
| Moderate (Class II)         |                             |                       |                              |
| Relatively High (Class III) |                             |                       |                              |

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

### Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 1075.9151

| Date              | Period          | NAV (Rs.)<br>Per Unit | Scheme<br>Returns (%) | Scheme<br>Benchmark<br>Returns (%) | Additional<br>Benchmark<br>Crisil 1 Yr T<br>Bill Index<br>Returns (%) | Value of Investment of Rs.10000 |                     |  |
|-------------------|-----------------|-----------------------|-----------------------|------------------------------------|---|---------------------------------|---------------------|--|
|                   |                 |                       |                       |                                    |   | Scheme                          | Scheme<br>Benchmark | Additional Benchmark<br>(Crisil 1 Yr T-Bill Index) |
| January 24, 2026  | Last 7 Days     | 1074.7415             | 5.69                  | 6.03                               | 3.57  | 10,011                          | 10,012              | 10,007   |
| January 16, 2026  | Last 15 Days    | 1073.5434             | 5.38                  | 5.30                               | 1.80  | 10,022                          | 10,022              | 10,007   |
| December 31, 2025 | Last 1 Month    | 1071.2425             | 5.14                  | 5.14                               | 1.59  | 10,044                          | 10,044              | 10,014   |
| October 31, 2025  | Last 3 Months   | 1061.2577             | 5.48                  | 5.58                               | 3.48  | 10,138                          | 10,141              | 10,088   |
| July 31, 2025     | Last 6 Months   | 1046.9415             | 5.49                  | 5.67                               | 3.86  | 10,277                          | 10,286              | 10,195   |
| January 31, 2025  | Last 1 Year     | 1015.3661             | 5.96                  | 6.34                               | 5.75  | 10,596                          | 10,634              | 10,575   |
| NA                | Last 3 Year     | NA                    | NA                    | NA                                 | NA  | NA                              | NA                  | NA   |
| November 14, 2024 | Since Inception | 1000.0000             | 6.21                  | 6.46                               | 5.96  | 10,759                          | 10,790              | 10,728   |

Returns of Direct Plan - Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 1077.7816

| Date              | Period          | NAV (Rs.)<br>Per Unit | Scheme<br>Returns (%) | Scheme<br>Benchmark<br>Returns (%) | Additional<br>Benchmark<br>Crisil 1 Yr T<br>Bill Index<br>Returns (%) | Value of Investment of Rs.10000 |                     |  |
|-------------------|-----------------|-----------------------|-----------------------|------------------------------------|---|---------------------------------|---------------------|--|
|                   |                 |                       |                       |                                    |   | Scheme                          | Scheme<br>Benchmark | Additional Benchmark<br>(Crisil 1 Yr T-Bill Index) |
| January 24, 2026  | Last 7 Days     | 1076.5828             | 5.81                  | 6.03                               | 3.57  | 10,011                          | 10,012              | 10,007   |
| January 16, 2026  | Last 15 Days    | 1075.3544             | 5.49                  | 5.30                               | 1.80  | 10,023                          | 10,022              | 10,007   |
| December 31, 2025 | Last 1 Month    | 1072.9896             | 5.26                  | 5.14                               | 1.59  | 10,045                          | 10,044              | 10,014   |
| October 31, 2025  | Last 3 Months   | 1062.7474             | 5.61                  | 5.58                               | 3.48  | 10,141                          | 10,141              | 10,088   |
| July 31, 2025     | Last 6 Months   | 1048.0168             | 5.63                  | 5.67                               | 3.86  | 10,284                          | 10,286              | 10,195   |
| January 31, 2025  | Last 1 Year     | 1015.6749             | 6.11                  | 6.34                               | 5.75  | 10,611                          | 10,634              | 10,575   |
| NA                | Last 3 Year     | NA                    | NA                    | NA                                 | NA  | NA                              | NA                  | NA   |
| November 14, 2024 | Since Inception | 1000.0000             | 6.37                  | 6.46                               | 5.96  | 10,778                          | 10,790              | 10,728   |

Past performance may or may not be sustained in future.  
The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.  
The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

### SIP Performance

| Particulars                         | Since<br>Inception | 10 Years | 5 Years | 3 Years | 2 Years | 1 Year   |
|-------------------------------------|--------------------|----------|---------|---------|---------|----------|
| Total Amount Invested (In ₹)        | 1,40,000           | NA       | NA      | NA      | NA      | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 1,45,056           | NA       | NA      | NA      | NA      | 1,23,686 |
| Scheme Returns %                    | 5.80%              | NA       | NA      | NA      | NA      | 5.71%    |
| *Scheme Benchmark Returns %         | 6.10%              | NA       | NA      | NA      | NA      | 5.98%    |
| **Additional Benchmark Returns %    | 5.00%              | NA       | NA      | NA      | NA      | 4.67%    |

\*NIFTY Liquid Index A-I \*\*Crisil 1 Yr T-Bill Index  
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)  
The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



# SHRIRAM OVERNIGHT FUND



(Overnight Fund) As on January 31, 2026

### About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 26 August, 2022

**Benchmark:** Crisil Liquid Overnight Index

### Fund Managers

|  |
|--|
| <b>Mr. Amit Modani (Since November 01, 2025)</b><br>Total Experience: Over 13 years      |
| <b>Mr. Sudip Suresh More (Since October 03, 2024)</b><br>Total Experience: Over 19 years |

### Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### Plans/Options Available

| Direct Plan          | NAV (Rs.) |
|----------------------|-----------|
| Growth Option        | 12.3367   |
| Daily IDCW* Option   | 10.0001   |
| Monthly IDCW* Option | 10.0210   |

| Regular Plan         | NAV (Rs.) |
|----------------------|-----------|
| Growth Option        | 12.3015   |
| Daily IDCW* Option   | 10.0001   |
| Monthly IDCW* Option | 10.0212   |

The IDCW Option offers Payout and Reinvestment facilities  
(\* Daily IDCW Option offer Reinvestment facilities)  
\*Income Distribution cum Capital Withdrawal option

### Other Details

| Monthly Average AUM | Net AUM    |
|---------------------|------------|
| 240.82 Cr.          | 187.95 Cr. |

**Expense Ratio (Including GST):**

| Regular | Direct |
|---------|--------|
| 0.16%   | 0.11%  |

**Loads:**

**Exit Load:** NIL

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.  
Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

**Minimum amount per SIP Installment:** The facility can be exercised on: Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

- (i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments  
(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

### Potential Risk Class

(Maximum risk the Scheme can take)

| Credit Risk                 | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk          |                          |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### Portfolio

| Name of Instrument                 | Industry/ Rating | % to Net Assets | % Yield |
|------------------------------------|------------------|-----------------|---------|
| Treasury Bill                      |                  |                 |         |
| 364 DAYS TBILL RED 20-02-2026      | SOVEREIGN        | 2.65            | 5.10    |
| Sub Total                          |                  | 2.65            |         |
| Trep / Reverse Repo                |                  |                 |         |
| Clearing Corporation of India Ltd. |                  | 99.49           | 5.20    |
| Sub Total                          |                  | 99.49           |         |
| Net Receivables / (Payables)       |                  | (2.14)          |         |
| GRAND TOTAL                        |                  | 100.00          |         |

### Quantitative Data

|                   |          |
|-------------------|----------|
| Average Maturity  | 2.5 days |
| Modified Duration | 2.4 days |
| Macaulay Duration | 2.5 days |
| Yield to Maturity | 5.30%    |

# SHRIRAM OVERNIGHT FUND



(Overnight Fund) As on January 31, 2026

| Shriram Overnight Fund<br>Daily IDCW Option |             |                  |           |                 | IDCW History  | Shriram Overnight Fund<br>Monthly IDCW Option |             |                  |           |                 |
|---|-------------|------------------|-----------|-----------------|---|---|-------------|------------------|-----------|-----------------|
|   |             |                  |           |                 | IDCW declared during the month ended January 31, 2026 |   |             |                  |           |                 |
| Plan Name                                   | Record Date | Face Value (Rs.) | NAV (Rs.) | IDCW (Rs.)/Unit |   | Plan Name                                     | Record Date | Face Value (Rs.) | NAV (Rs.) | IDCW (Rs.)/Unit |
| Shriram Overnight Fund - Direct Daily IDCW  | Jan-26      | 10.00            | 10.0001   | 0.043750        |   | Shriram Overnight Fund - Direct Monthly IDCW  | 16/Jan/26   | 10.00            | 10.0000   | 0.04591295      |
| Shriram Overnight Fund - Regular Daily IDCW | Jan-26      | 10.00            | 10.0001   | 0.043288        |   | Shriram Overnight Fund - Regular Monthly IDCW | 16/Jan/26   | 10.00            | 10.0002   | 0.04547700      |

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

| Performance of Scheme   |                 |                    |                    |                              |   | Date of inception: 26-Aug-2022  |                  |   |
|---|-----------------|--------------------|--------------------|------------------------------|---|---------------------------------|------------------|---|
| Returns of Regular Plan - Growth Option as on January 31, 2026   NAV as on January 31, 2026 Rs. 12.3015   |                 |                    |                    |                              |   |                                 |                  |   |
| Date  | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark Crisil 1 Yr T Bill Index Returns (%) | Value of Investment of Rs.10000 |                  |   |
|   |                 |                    |                    |                              |   | Scheme                          | Scheme Benchmark | Additional Benchmark (Crisil 1 Yr T-Bill Index) |
| January 24, 2026  | Last 7 Days     | 12.2897            | 5.01               | 5.16                         | 3.57  | 10,010                          | 10,010           | 10,007  |
| January 16, 2026  | Last 15 Days    | 12.2760            | 5.05               | 5.17                         | 1.80  | 10,021                          | 10,021           | 10,007  |
| December 31, 2025   | Last 1 Month    | 12.2484            | 5.10               | 5.20                         | 1.59  | 10,043                          | 10,044           | 10,014  |
| October 31, 2025  | Last 3 Months   | 12.1430            | 5.18               | 5.25                         | 3.48  | 10,131                          | 10,132           | 10,088  |
| July 31, 2025   | Last 6 Months   | 11.9830            | 5.27               | 5.37                         | 3.86  | 10,266                          | 10,271           | 10,195  |
| January 31, 2025  | Last 1 Year     | 11.6556            | 5.54               | 5.69                         | 5.75  | 10,554                          | 10,569           | 10,575  |
| January 31, 2023  | Last 3 Year     | 10.2619            | 6.22               | 6.40                         | 6.72  | 11,988                          | 12,048           | 12,156  |
| August 26, 2022   | Since Inception | 10.0000            | 6.21               | 6.36                         | 6.60  | 12,302                          | 12,359           | 12,455  |
| Returns of Direct Plan - Growth Option as on January 31, 2026   NAV as on January 31, 2026 Rs. 12.3367  |                 |                    |                    |                              |   |                                 |                  |   |
| Date  | Period          | NAV (Rs.) Per Unit | Scheme Returns (%) | Scheme Benchmark Returns (%) | Additional Benchmark Crisil 1 Yr T Bill Index Returns (%) | Value of Investment of Rs.10000 |                  |   |
|   |                 |                    |                    |                              |   | Scheme                          | Scheme Benchmark | Additional Benchmark (Crisil 1 Yr T-Bill Index) |
| January 24, 2026  | Last 7 Days     | 12.3247            | 5.08               | 5.16                         | 3.57  | 10,010                          | 10,010           | 10,007  |
| January 16, 2026  | Last 15 Days    | 12.3109            | 5.10               | 5.17                         | 1.80  | 10,021                          | 10,021           | 10,007  |
| December 31, 2025   | Last 1 Month    | 12.2829            | 5.16               | 5.20                         | 1.59  | 10,044                          | 10,044           | 10,014  |
| October 31, 2025  | Last 3 Months   | 12.1762            | 5.23               | 5.25                         | 3.48  | 10,132                          | 10,132           | 10,088  |
| July 31, 2025   | Last 6 Months   | 12.0140            | 5.33               | 5.37                         | 3.86  | 10,269                          | 10,271           | 10,195  |
| January 31, 2025  | Last 1 Year     | 11.6822            | 5.60               | 5.69                         | 5.75  | 10,560                          | 10,569           | 10,575  |
| January 31, 2023  | Last 3 Year     | 10.2662            | 6.31               | 6.40                         | 6.72  | 12,017                          | 12,048           | 12,156  |
| August 26, 2022   | Since Inception | 10.0000            | 6.30               | 6.36                         | 6.60  | 12,337                          | 12,359           | 12,455  |
| CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.<br>The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.<br>Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-<br>Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.<br>The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025). |                 |                    |                    |                              |   |                                 |                  |   |

| SIP Performance                     |                 |         |          |          |          |
|-------------------------------------|-----------------|---------|----------|----------|----------|
| Particulars                         | Since Inception | 5 Years | 3 Years  | 2 Years  | 1 Year   |
| Total Amount Invested (In ₹)        | 4,10,000        | NA      | 3,60,000 | 2,40,000 | 1,20,000 |
| Mkt Value as on Jan 31, 2026 (In ₹) | 4,55,156        | NA      | 3,94,308 | 2,54,541 | 1,23,485 |
| Scheme Returns %                    | 6.04%           | NA      | 5.99%    | 5.75%    | 5.39%    |
| *Scheme Benchmark Returns %         | 6.21%           | NA      | 6.16%    | 5.91%    | 5.51%    |
| **Additional Benchmark Returns %    | 6.45%           | NA      | 6.36%    | 5.91%    | 4.67%    |

\*CRISIL Liquid Overnight Index is the Scheme Benchmark.  
\*\*Crisil 1 Yr T-Bill Index  
Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)  
The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).



Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



# SHRIRAM NIFTY 1D RATE LIQUID ETF



(Shriram Nifty 1D Rate Liquid ETF) As on January 31, 2026

### About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

**Date of Inception (Allotment Date):** 05 July, 2024

**Benchmark:** NIFTY 1D Rate Index

### Fund Managers

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

### Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

### NAV Details (Rs)

| Direct Plan   |           |
|---------------|-----------|
| Growth Option | 1090.2674 |

### Other Details

| Monthly Average AUM | Net AUM  |
|---------------------|----------|
| 34.22 Cr            | 32.86 Cr |

### Expenses Ratio: (Including GST)

| Direct Plan |       |
|-------------|-------|
| Direct      | 0.42% |

**Loads:**

**Exit Load:** NIL

**Minimum Investment:** 1 Unit

**NSE Symbol:** LIQUIDSHRI

**BSE Code:** 544208

### Potential Risk Class

(Maximum risk the Scheme can take)

|                             | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) |
|-----------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk                 |                             |                       |                              |
| Interest Rate Risk          |                             |                       |                              |
| Relatively Low (Class I)    | A-I                         |                       |                              |
| Moderate (Class II)         |                             |                       |                              |
| Relatively High (Class III) |                             |                       |                              |

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### Quantitative Data

|                                      |          |
|--------------------------------------|----------|
| Average Maturity*                    | 2 days   |
| Modified Duration*                   | 1.9 days |
| Macaulay Duration*                   | 2 days   |
| Yield to Maturity*                   | 5.16%    |
| Tracking Error                       | 0.01%    |
| Debt Index Replication Factor (DIRF) | 99.30%   |

\*Calculated on amount invested in TREPS

### Portfolio

| Name of Instrument                  | Industry/<br>Rating | % to<br>Net Assets | % Yield |
|-------------------------------------|---------------------|--------------------|---------|
| <b>Treps</b>                        |                     |                    |         |
| Clearing Corporation of India Ltd.  |                     | 99.30              | 5.20    |
| <b>Sub Total</b>                    |                     | <b>99.30</b>       |         |
| <b>Net Receivables / (Payables)</b> |                     |                    |         |
|                                     |                     | <b>0.70</b>        |         |
| <b>GRAND TOTAL</b>                  |                     | <b>100.00</b>      |         |

### Performance of Scheme

Date of inception: 05-Jul-2024

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on January 31, 2026 | NAV as on January 31, 2026 Rs. 1090.2674

| Date              | Period          | NAV (Rs.)<br>Per Unit | Scheme<br>Returns (%) | Scheme<br>Benchmark<br>Returns (%) | Additional<br>Benchmark<br>Crisil 1 Yr T<br>Bill Index<br>Returns (%) | Value of Investment of Rs.10000 |                     |  |
|-------------------|-----------------|-----------------------|-----------------------|------------------------------------|---|---------------------------------|---------------------|--|
|                   |                 |                       |                       |                                    |   | Scheme                          | Scheme<br>Benchmark | Additional Benchmark<br>(Crisil 1 Yr T-Bill Index) |
| January 24, 2026  | Last 7 Days     | 1089.2780             | 4.74                  | 5.15                               | 3.57  | 10,009                          | 10,010              | 10,007   |
| January 16, 2026  | Last 15 Days    | 1088.1496             | 4.74                  | 5.16                               | 1.80  | 10,019                          | 10,021              | 10,007   |
| December 31, 2025 | Last 1 Month    | 1085.8964             | 4.74                  | 5.20                               | 1.59  | 10,040                          | 10,044              | 10,014   |
| October 31, 2025  | Last 3 Months   | 1077.2407             | 4.80                  | 5.25                               | 3.48  | 10,121                          | 10,132              | 10,088   |
| July 31, 2025     | Last 6 Months   | 1063.8828             | 4.92                  | 5.37                               | 3.86  | 10,248                          | 10,271              | 10,195   |
| January 31, 2025  | Last 1 Year     | 1035.9496             | 5.24                  | 5.69                               | 5.75  | 10,524                          | 10,569              | 10,575   |
| July 5, 2024      | Since Inception | 1000.0000             | 5.64                  | 6.04                               | 6.36  | 10,903                          | 10,968              | 11,020   |

As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# FUND WISE RISKOMETER

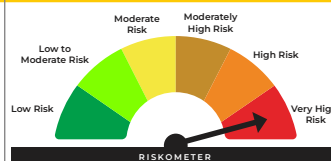
## Shriram Aggressive Hybrid Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation and current income.
- Investment in equity related securities as well as fixed income securities (debt and money market securities).
- Very high risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at high risk  
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index

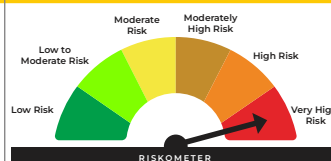
## Shriram Flexi Cap Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation.
- Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors.
- Very high-risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk  
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

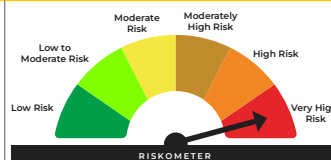
## Shriram ELSS Tax Saver Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation with a 3 years lock in and tax benefit.
- Investment in diversified portfolio of predominantly equity and equity-related securities.
- Very High Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk  
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

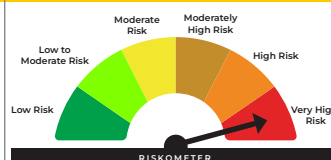
## Shriram Balanced Advantage Fund

This product is suitable for investors\* who are seeking:

- Capital Appreciation along with generation of income over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- Very High Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at high risk  
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 Moderate Index

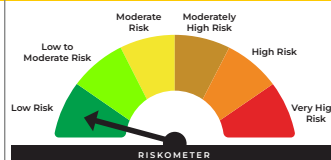
## Shriram Overnight Fund

This product is suitable for investors\* who are seeking:

- Returns commensurate with low risk and convenience of liquidity over short term.
- Investment in debt and money market instruments with overnight maturity.
- Low Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low risk

### Benchmark Riskometer



Benchmark Riskometer is at Low risk  
As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.

# FUND WISE RISKOMETER

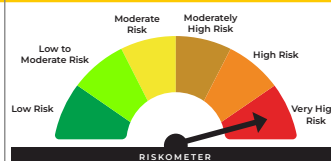
## Shriram Multi Asset Allocation Fund

This product is suitable for investors\* who are seeking:

- Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs.
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals.
- Very high risk.

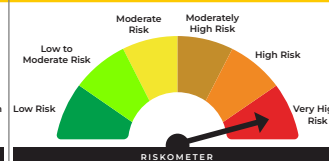
\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investor understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

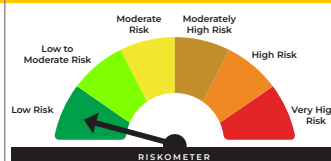
## Shriram Nifty 1D Rate Liquid ETF

This product is suitable for investors\* who are seeking:

- A stable, liquid alternative to traditional savings accounts.
- Safety and liquidity for short-term funds.

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low risk

### Benchmark Riskometer



Benchmark Riskometer is at low risk

As per AMFI Tier 1 Benchmark i.e. Nifty 1D Rate Index

## Shriram Liquid Fund

This product is suitable for investors\* who are seeking:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for shortterm funds

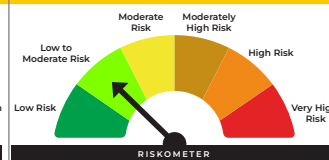
\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

### Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Liquid Index A-I

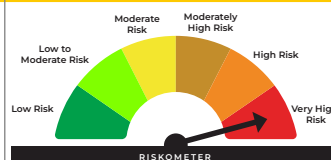
## Shriram Multi Sector Rotation Fund

This product is suitable for investors\* who are seeking:

- Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well
- Sustainable alpha over the benchmark

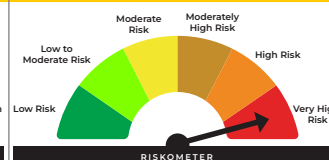
\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investor understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 500 TRI

## Shriram Money Market Fund

This product is suitable for investors\* who are seeking:

- Regular income over short term
- To generate income by investing in money market instruments

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

### Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Money Market Index A-I

# HOW TO READ A FACT SHEET

## Important Terms

### Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

### Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

### Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

### Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Important Terms

### Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

### R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

### AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund, Shriram Multi Sector Rotation Fund & Shriram Money Market Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.



# SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK

## Registered Office

217, 2nd Floor, Swastik Chambers,  
near Junction of S.T. & C.S.T. Road,  
Chembur, Mumbai - 400 071

## Administrative Head Office

511-512, Meadows, Sahar Plaza,  
J. B. Nagar, Andheri (East),  
Mumbai - 400 059



[www.shriramamc.in](http://www.shriramamc.in)



[info@shriramamc.in](mailto:info@shriramamc.in)



1860 419 1200



(022) 6947 3400



## Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215  
Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC); CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are  
not liable or responsible for any loss or shortfall resulting from the operations of the scheme.