

# FUND FACTS

February 2026

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# MARKET COMMENTARY

## FEBRUARY 2026

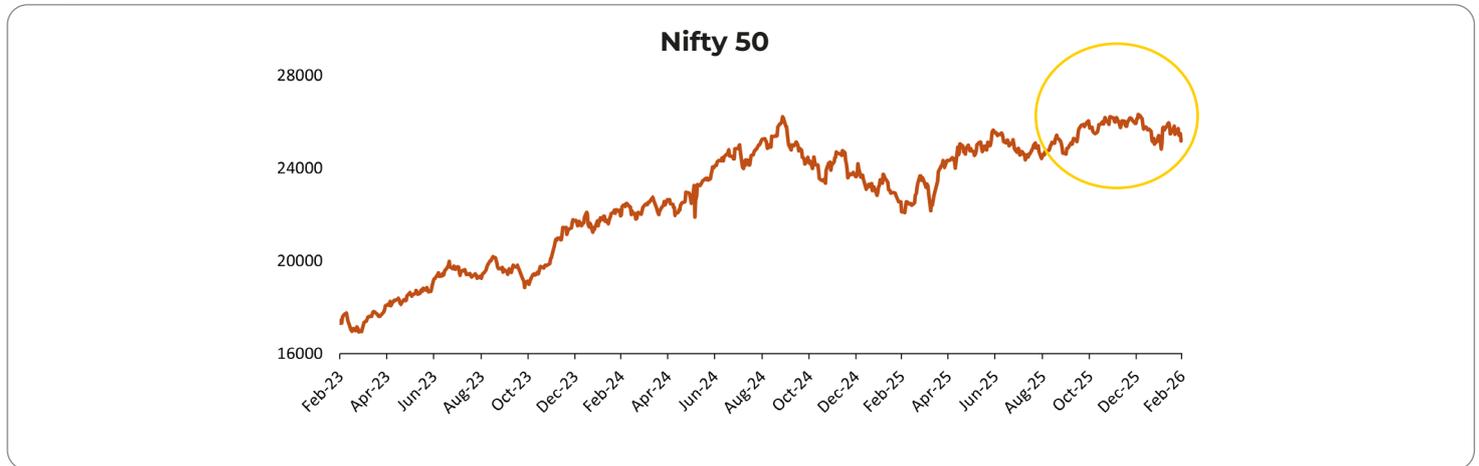
Dear Patrons,

Indian equities stabilized in February after January's sharp correction. Broader markets showed relative resilience versus large caps as FIIs turned net buyers, with RBI's accommodative stance and positive India-US trade deal sentiment helping offset lingering global uncertainty and IT sector drag.

Indian equities were largely stable, with large caps rangebound, midcaps up ~1%, and small caps largely flat. PSU Banks, Pharma, and Auto emerged as key outperformers driven by improving asset quality and cheap valuations, US trade deal tailwinds, and GST 2.0-led volume surge respectively. IT and Services lagged, weighed down by global AI-led disruption fears and cautious US client spending.

Global sentiment weakened sharply toward month-end as the Middle East conflict escalated. US and Israeli strikes on Iran triggered retaliation, including disruptions in the Strait of Hormuz and attacks on Gulf energy infrastructure. The conflict widened with regional airspace closures disrupting flights. Brent crude rose above \$85/bbl, raising risks to global oil and LNG supply chains heading into March.

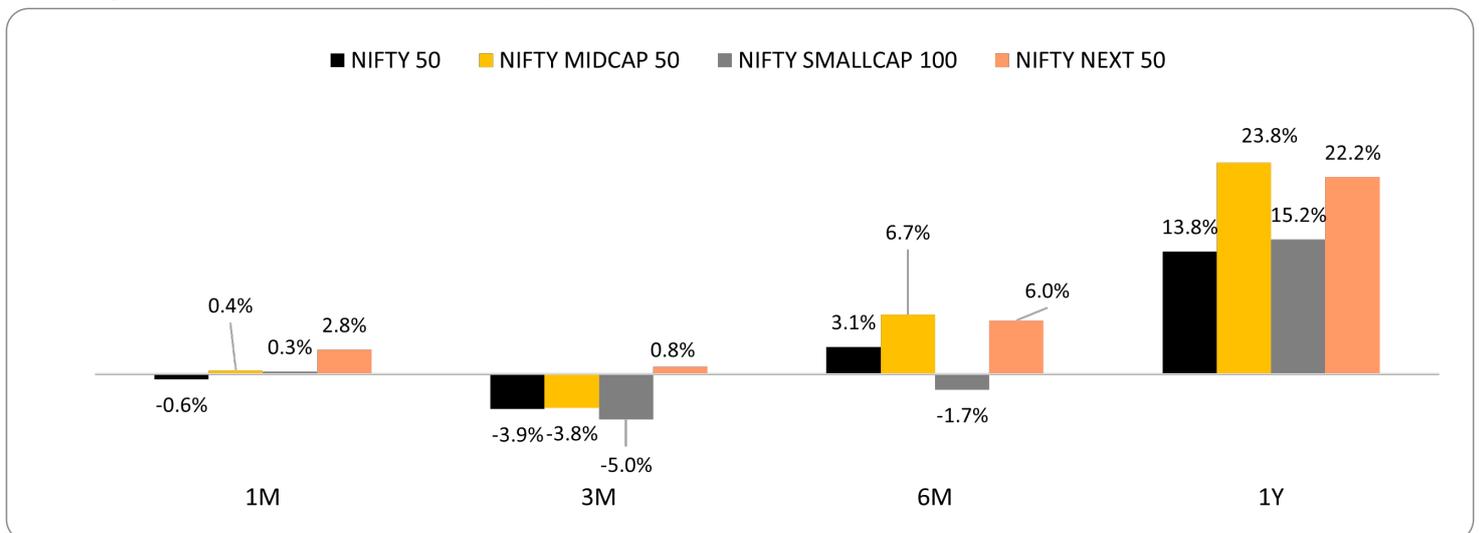
### Nifty- 50 – Index



Data Source: NiftyIndices.com; Data as on 27th February, 2026

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

### All major indices declined in 1M period



Data Source: NiftyIndices.com; Data as on 27th February 2026

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# MARKET COMMENTARY

## FEBRUARY 2026

Sector Indices	Jan-26	Feb-26	MoM change
Nifty 50	25,320	25,179	-0.6%
Nifty 500	23,079	23,167	0.4%
Nifty Midcap 100	58,432	59,116	1.2%
Nifty Small 100	16,879	16,929	0.3%
Nifty PSU Bank	9,019	9,820	9%
Nifty Metal	11,828	12,241	3%
Nifty Auto	26,750	28,159	5%
Nifty Financial	27,330	27,870	2%
Nifty Commodities	9,649	9,956	3%
Nifty Bank	59,610	60,529	2%
Nifty Pvt Bank	28,553	28,618	0%
Nifty Oil & Gas	11,791	12,265	4%
Nifty Infra	9,153	9,533	4%
Nifty MNC	30,419	31,703	4%
Nifty Consumption	11,469	11,537	1%
Nifty Services	33,128	32,326	-2%
Nifty PSE	10,171	10,456	3%
Nifty Pharma	21,715	22,952	6%
Nifty IT	38,036	30,604	-20%
Nifty Realty	783	781	0%
Nifty Media	1,385	1,416	2%

Source – NSE - Nifty Indices

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## Global Markets

### Global equities extend strong rally in Feb-26

- U.S. markets were flat amid weak consumer confidence, mixed economic data, and tariff policy uncertainty
- European markets witnessed strong performance due to cooling inflation and steady interest rates
- UK FTSE 100 gained, aided by rotation out of US tech into banks, miners, defence and healthcare, alongside Bank of England rate cut expectations
- Japan's Nikkei 225 rallied on pro-growth policy expectations, expansionary fiscal measures, and strength in the global technology cycle
- Mexico's BMV IPC surged supported by metals rally and Banxico rate cut expectations
- Brazil's Bovespa advanced, supported by foreign inflows and rising energy stocks amid higher oil prices

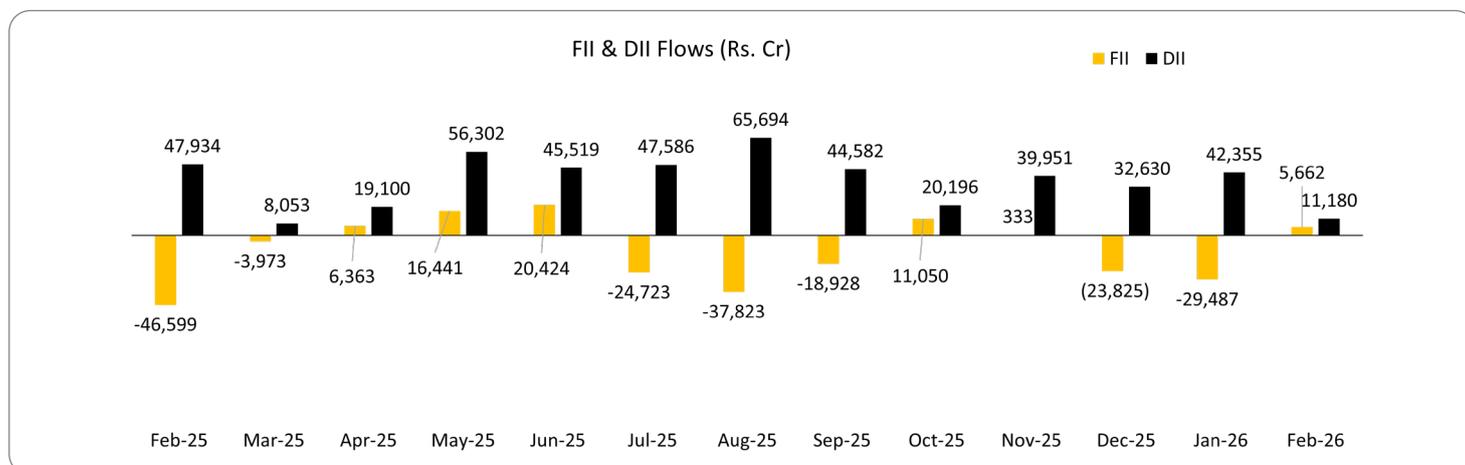
Indices	Jan-26	Feb-26	MoM Change
Nifty 50	25,320.7	25,178.7	<b>-0.6%</b>
UK FTSE 100	10,223.5	10,910.6	<b>6.7%</b>
CAC 40	8,126.5	8,580.8	<b>5.6%</b>
DAX	24,538.8	25,284.3	<b>3.0%</b>
Shanghai Composite	4,118.0	4,162.9	<b>1.1%</b>
US S&P 500	6,939.0	6,878.9	<b>-0.9%</b>
Nikkei 225	53,322.9	58,850.3	<b>10.4%</b>
Russia MOEX	2,782.7	2,799.1	<b>0.6%</b>
Mexico BMV IPC	67,599.0	71,405.8	<b>5.6%</b>
Brazil Bovespa	181,364.0	188,787.0	<b>4.09%</b>

Source – Investing.com

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### Foreign and Domestic Investments

DII Buying moderates sharply, FIIs turn mildly positive in February 2026



Source – Moneycontrol.com (FII & DII Data as on 27th Feb-26)

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

### Currency Markets

In February 2026, the INR traded in a range of 90.6–91 per USD, seeing modest support from foreign inflows and optimism around the India–US trade deal. However, geopolitical tensions from the ongoing Middle East conflict and a firm US dollar remained the primary headwinds, pushing the rupee toward lifetime lows. RBI intervened periodically to prevent sharp depreciation amid volatile FII flows and steady import demand.

Date	USD	GBP	EURO	YEN
Feb-26	90.95	122.54	107.37	58.34
Jan-26	91.89	126.38	109.56	59.72
% change MoM	-1.02%	-3.04%	-2.01%	-2.31%

Source – RBI

### Bond Yields

India's 10-year G-Sec yield eased 3 bps to ~6.66% in February 2026, supported by RBI's accommodative stance, expectations of further rate cuts amid benign inflation, and strong demand at government bond auctions.

Bond Yields			
	Jan-26	Feb-26	MoM Absolute Change
India	6.69%	6.66%	-3 bps
USA	4.24%	3.96%	-28 bps
UK	4.52%	4.31%	-22 bps
EU	3.18%	3.03%	-15 bps
JAPAN	2.24%	2.12%	-12 bps

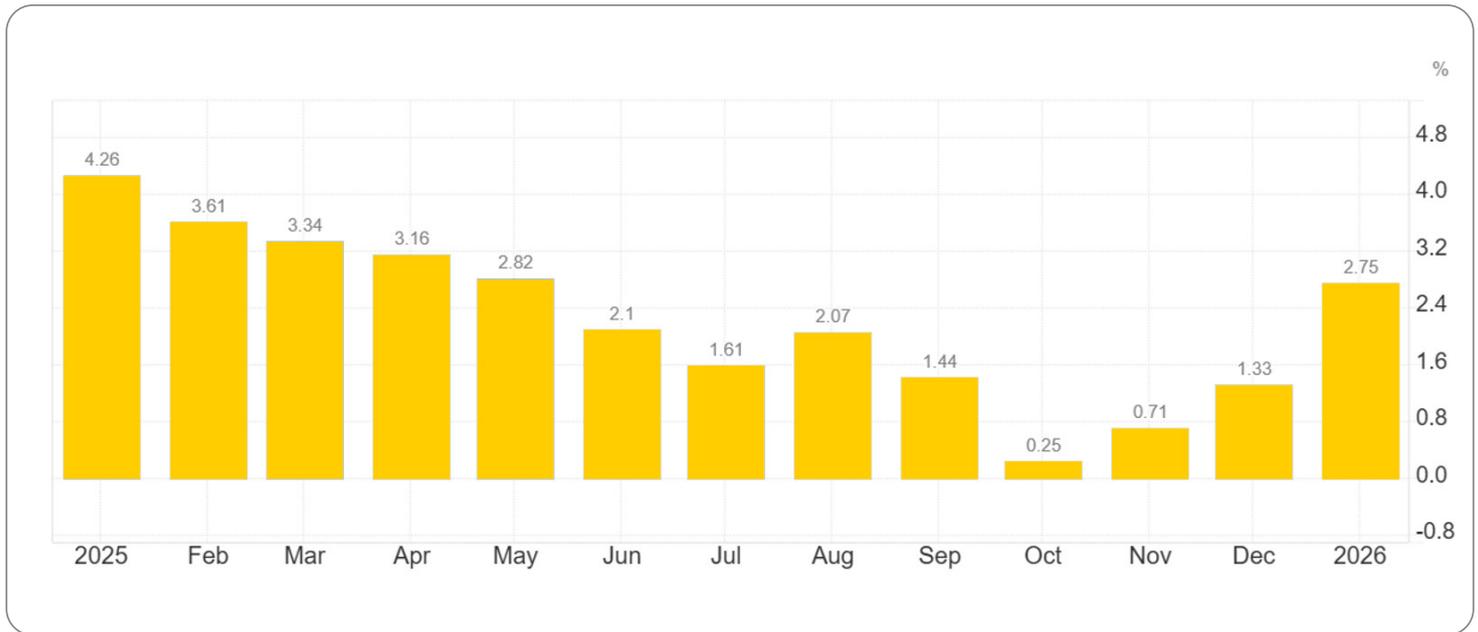
Source – Investing.com

### Economic Updates

- CPI inflation rose to 2.75% in January 2026 from 1.2% in December 2025, driven by waning base effects and a sharp rise in precious metal prices
- Q3FY26 GDP growth came in at 7.8% (vs 7.2% est.); GDP base year revised to FY23
- CAD at 1.3% of GDP (~US\$1.3 bn), supported by a stronger services surplus; external risks persist amid Middle East tensions and crude price volatility

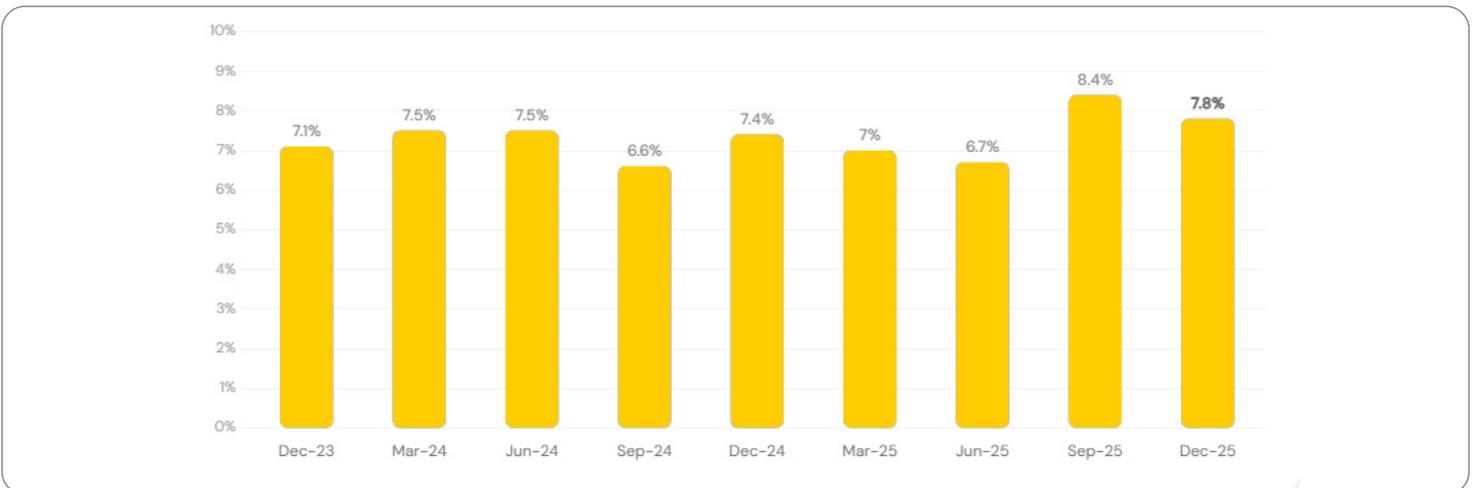
Source – RBI, Ministry of Statistics & Programme Implementation

### India's inflation moderated in Jan-26



Data Source: Trading economics

### India's GDP annual growth rate Q3FY26



Data Source: NSOIndia

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during February, 2026 are as follows:

- 1. Financial Services:** Bank credit growth stood at 14.6% YoY (fortnight ended 31st Jan-26) with deposits trailing at 12.5%. System liquidity remained comfortable, supported by RBI's OMO operations and forex switches, keeping short term rates stable. The RBI held repo at 5.25% with a neutral stance, signalling a pause in the rate cut cycle. On the regulatory front, SEBI overhauled stockbroker norms for the first time in 30 years, while the Bihar Microfinance Bill poses near term headwinds for lenders with concentrated state exposure. We remain constructive on financial services, backed by strong credit momentum, multi decade low NPAs, improving NIMs and a supportive macro backdrop heading into FY27
- 2. Automobiles & Auto ancillaries:** February 2026 retail data showed broad-based double-digit growth across 2Ws, PVs, CVs and tractors. The India-US trade deal, which reduced tariffs from 25% to 18%, meaningfully eases the overhang on auto ancillary exporters, particularly those supplying US CV segments. EV penetration continues to rise with 2W EVs gaining share steadily. We continue to stay invested given the strong domestic demand outlook and improving export competitiveness
- 3. Healthcare:** Healthcare remains a relatively defensive space given the non-discretionary nature of demand, offering earnings visibility compared to other export-oriented sectors. Domestically, branded formulations continue to gain traction driven by improving chronic therapy momentum, with GLP-1 launches expected imminently and likely to be a meaningful catalyst. The US generics business however continues to face pricing pressure and intense competition, limiting meaningful margin expansion for most players. We remain constructively invested in the sector
- 4. Information Technology:** Indian IT majors are actively partnering with leading AI platforms, repositioning themselves as AI led transformation partners. The sector has seen a sharp valuation correction driven by AI disruption fears, which we believe is an overreaction to medium term structural concerns. We continue to stay invested given strong deal pipelines and an improving demand outlook.
- 5. Services:** The ongoing Middle East conflict has introduced near term headwinds, most visibly in aviation where Indian carriers are rerouting flights, adding significant flying time and fuel costs. Port volumes and road logistics remain relatively stable though elevated oil prices are beginning to feed into freight costs. We remain watchful on aviation margins while staying invested given strong domestic demand fundamentals
- 6. Oil & gas sector:** Brent crude has surged above \$83 to 85 per barrel, its highest since mid-2024, driven by Middle East conflict risks and Strait of Hormuz supply disruptions. Simultaneously, European natural gas benchmarks like Dutch TTF have climbed ~45% toward €46/MWh as Qatari LNG supply, accounting for ~20% of global LNG exports, has been disrupted by attacks. This cross-commodity energy squeeze is positive for oil exploration companies while OMCs face margin headwinds. LNG and natural gas companies remain under pressure given the supply and pricing uncertainty, with broader knock-on implications for industrial costs and inflation globally. We remain constructive on the sector's outlook

Best Regards,  
**Deepak Ramaraju**  
Senior Fund Manager  
Shriram Asset Management Co. Ltd., Mumbai

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**RBI policy:** RBI's Monetary Policy Committee (MPC) unanimously decided to maintain the status quo on repo rate, maintaining it at 5.25%. The monetary policy stance was maintained at 'neutral' with a 5:1 majority. The February monetary policy decision came against the backdrop of healthy momentum in economic growth and contained inflationary pressures. External prospects also improved with the announcement of the India-US trade deal and several other trade agreements. the upcoming year.

**FOMC:** The minutes of the January 2026 Federal Open Market Committee (FOMC) meeting, released on February 18, 2026, showed that the Federal Reserve kept the federal funds rate unchanged at 3.50%–3.75%, pausing after rate cuts in late 2025 as members agreed to hold rates steady to assess incoming economic data before making further adjustments. While inflation had moderated, several officials noted that progress toward the 2% target remains uneven, especially in core services. Some policymakers indicated that rate cuts may be appropriate later in 2026 if inflation continued to decline.

**G Sec markets:** The G-Sec market remained largely range-bound in February 2026, with the benchmark 10-year yield trading around 6.66%–6.74% during the month as investors balanced strong demand with heavy supply. The higher-than-expected gross market borrowing announced in the budget also led to some sell off in the market at the start of the month. Ongoing central and state government bond issuances under the FY 2025–26 calendar kept supply pressures elevated, however strong subscription in State Development Loan (SDL) auctions supported prices and prevented sharp yield spikes. Sentiments were also supported by the conversion/switch of G sec securities done by RBI.

## Macro Indicators

**Inflation:** CPI inflation was reported at 2.75% in January 2026, higher than 1.2% in December 2025 (computed under the new 2024 series). Waning of a favourable base effect and a sharp rise in precious metal prices resulted in higher inflation. In January 2026, food and beverages inflation was recorded at 2.1%. Price pressures in personal care, social protection, and miscellaneous goods were elevated, with inflation at 19%. Core inflation stood at 3.9%, primarily reflecting strength in personal care due to gold and silver prices, while underlying pressures across housing, health, clothing and transport remained stable.

**Growth Indicators:** Q3 FY 2026 GDP delivered a stronger than expected 7.8% growth print in, beating estimates of 7.2%, and accelerating from 7.1% in Q3FY25 under the new series. GVA rose 7.8%, driven by a sustained growth in manufacturing, strong festive season tailwind in trade and financial services, and a firm investment growth, even as agriculture disappointed on a high base. The government expenditure slowed (4.7% vs 6.6% in FY26Q2) and gross fixed capital formation moderated (7.8% vs 8.4%). Net external demand contributed negatively to GDP growth, as exports expanded by 5.6% and imports rose by 8.6%.

**INR:** In February 2026, the Indian rupee (INR) showed modest gains, trading in a range of 90.6–91 per USD. It benefited from foreign inflows and optimism over the US-India trade deal, while pressures from FII outflows and import demand kept it volatile. The RBI intervened to prevent sharp depreciation. However, geopolitical tensions amid the Middle East war and a firm US dollar were the primary drivers for the rupee depreciating below the lifetime low.

**Precious Metals:** In February 2026, precious metals like gold and silver were generally strong and volatile as investors sought safe haven assets amid global uncertainties. Safe haven demand driven by geopolitical tensions and tariff concerns supported gains, though occasional profit booking led to short term dips. Overall, gold showed steady strength and silver exhibited more pronounced swings in February 2026.

**Brent Crude:** In February 2026, Brent crude showed a strong upward trend as coordinated military strikes by the U.S. and Israel on Iran, triggered a massive risk premium. Prices were supported by OPEC+ production discipline as OPEC+ members agreed to a modest production increase of 206,000 barrels per day for April significantly lower than the 400,000+ bpd increase previously expected. Some volatility occurred due to rising U.S. crude inventories and global demand concerns, but overall, the month ended with a net gain of around ~8%, marking a continuation of a bullish momentum in oil markets.

# FIXED INCOME OUTLOOK

## FEBRUARY 2026

**Banking liquidity:** In February 2026, banking liquidity in India remained comfortable, supported by RBI's liquidity operations and forex switches. Surplus liquidity helped keep short-term interest rates stable, while occasional adjustments through OMO (Open Market Operations) managed excess funds. Overall, the system maintained smooth functioning, supporting credit flow and market stability.

### Outlook:

With the RBI maintaining the status quo in its February policy, the monetary cycle is transitioning into a mature phase. Record-low inflation coupled with a resilient economic recovery suggests that while the easing cycle is nearing its conclusion, a "lower-for-longer" interest rate environment is set to prevail. We anticipate the central bank will sustain an accommodative liquidity stance through proactive measures, which should effectively anchor the shorter end of the yield curve. However, external risks remain at the forefront; markets are closely tracking geopolitical shifts that could trigger oil price volatility, subsequently impacting the currency and the current account deficit. In this environment, we believe the risk-reward profile shifts away from aggressive duration plays, making high-quality accrual strategies the preferred approach for better risk adjusted returns.

Source: Internal

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# SHRIRAM MULTI SECTOR ROTATION FUND



(Shriram Multi Sector Rotation Fund) As on February 28, 2026

## About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

**Date of Inception (Allotment Date):** 09 December 2024

**Benchmark:** Nifty 500 TRI

## Fund Managers

**Mr. Deepak Ramaraju (Since December 09, 2024)**  
Total Experience: Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
Total Experience: Over 13 years

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

## Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	8.0767

Regular Plan	NAV (Rs.)
Growth Option	7.9100

## Other Details

Monthly Average AUM	Net AUM
184.73 Cr.	180.60 Cr.

**Expense Ratio (Including GST):**

Regular	Direct
2.38%	0.78%

**Annual Portfolio Turnover Ratio (Equity):** 428.6%

**Loads:**

**Exit Load:**

• 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.

• Nil if redeemed after 3 months from the date of allotment.

**Minimum Investment:**

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

**SIP: The facility can be exercised on:**

**Weekly/Fortnightly/Monthly/Quarterly:**

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Financial Services	<b>Financial Services</b>		
	• State Bank of India	8.25	
	• Axis Bank Ltd.	6.01	
	• Indian Bank	4.38	
	• Bank of Maharashtra	4.05	
	• REC Ltd.	3.77	
	• Nippon Life India Asset Management Ltd.	3.28	
	Nuvama Wealth Management Ltd.	2.40	
	Computer Age Management Services Ltd.	2.21	
	CSB Bank Ltd.	1.96	
	Can Fin Homes Ltd.	1.94	
Canara Robeco Asset Mgmt Co Ltd.	1.03		
	<b>Sub Total</b>	<b>39.28</b>	
Consumption	<b>Automobile and Auto Components</b>		
	• Mahindra & Mahindra Ltd.	4.98	
	Force Motors Ltd.	2.83	
	Samvardhana Motherson International Ltd.	2.33	
	Pricol Ltd.	1.24	
	Fiem Industries Ltd.	1.00	
	<b>Telecommunication</b>		
	• Bharti Airtel Ltd.	5.17	
	<b>Consumer Services</b>		
	Eternal Ltd.	2.19	
	Lemon Tree Hotels Ltd.	1.83	
Swiggy Ltd.	1.67		
	<b>Sub Total</b>	<b>23.24</b>	
Healthcare	<b>Healthcare</b>		
	• Ajanta Pharma Ltd.	3.18	
	Apollo Hospitals Enterprise Ltd.	2.86	
	Rainbow Children's Medicare Ltd.	1.84	
	Krsnaa Diagnostics Ltd.	1.73	
	Thyrocare Technologies Ltd.	1.63	
	<b>Sub Total</b>	<b>11.24</b>	
Information Technology	<b>Information Technology</b>		
	• Infosys Ltd.	3.44	
	Tata Consultancy Services Ltd.	2.69	
	Tech Mahindra Ltd.	1.89	
	Mphasis Ltd.	1.78	
	<b>Sub Total</b>	<b>9.80</b>	
Oil, Gas & Consumable Fuels	<b>Oil, Gas &amp; Consumable Fuels</b>		
	Oil India Ltd.	2.40	
	Bharat Petroleum Corporation Ltd.	2.11	
	Hindustan Petroleum Corporation Ltd.	1.94	
	<b>Sub Total</b>	<b>6.45</b>	
Others	<b>Others</b>		
	InterGlobe Aviation Ltd.	2.88	
	Adani Ports & Special Economic Zone Ltd.	2.77	
	VRL Logistics Ltd.	1.63	
	R R Kabel Ltd.	2.38	
		<b>Sub Total</b>	<b>9.66</b>
	<b>Equity Total</b>	<b>99.67</b>	<b>0.00</b>

## Derivative Portfolio (Other than hedge)

Future	Nil
Option	Nil
Total Exposure to derivative instruments as on February 28, 2026: Nil	

^ Less than 0.01%

• Top 10 Holdings

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		0.26	4.94
Net Current Assets		0.07	
<b>Total</b>		<b>0.33</b>	

## Quantitative Data

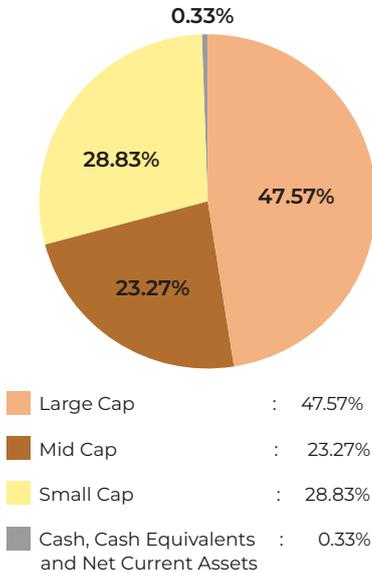
Standard Deviation (Annualised)	20.13%
Portfolio Beta	1.13
Sharpe Ratio	-1.16
Information Ratio	-1.34

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

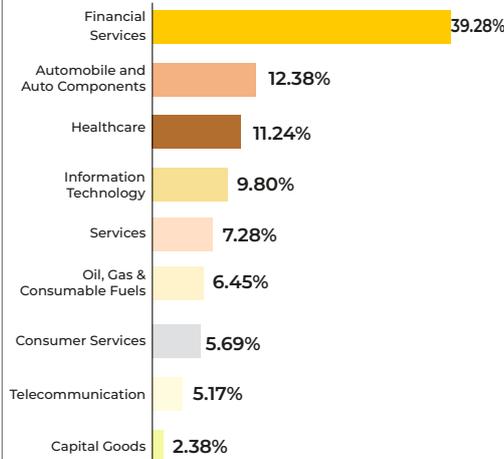
# SHRIRAM MULTI SECTOR ROTATION FUND

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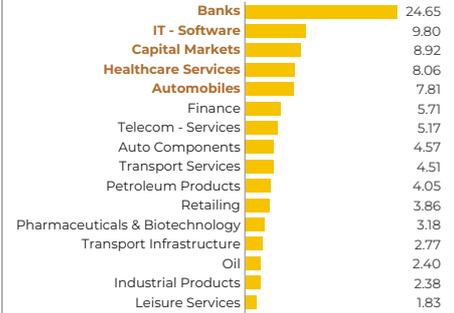
### Market Capitalisation Allocation (%)



### Sector Allocation (%)

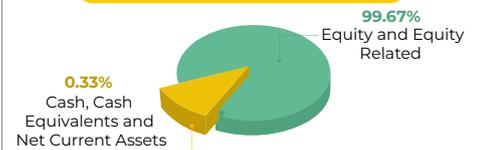


### Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

### Portfolio Composition



### Performance of Scheme

Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 7.9100

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	7.4764	5.80	17.62	15.07	10,580	11,762	11,507
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-17.46	0.48	2.98	7,910	10,059	10,366

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 8.0767

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	7.5042	7.63	17.62	15.07	10,763	11,762	11,507
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-16.04	0.48	2.98	8,077	10,059	10,366

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns Returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

### SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,40,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	1,38,717	NA	NA	NA	NA	1,21,376
Scheme Returns %	-1.48%	NA	NA	NA	NA	2.15%
*Scheme Benchmark Returns %	5.67%	NA	NA	NA	NA	5.68%
**Additional Benchmark Returns %	5.43%	NA	NA	NA	NA	4.81%



\*NIFTY 500 TRI is the scheme benchmark. \*\*NIFTY 50 TRI Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & Direct Plan-Growth Option. The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in. The scheme is currently managed by Mr. Deepak Ramaraju (since December 09, 2024) and Mr. Prateek Nigudkar (since August 7, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

# SHRIRAM FLEXI CAP FUND



(Flexi Cap Fund) As on February 28, 2026

## About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

**Date of Inception (Allotment Date):** 28 September 2018

**Benchmark:** NIFTY 500 TRI

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**

**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**

**Total Experience:** Over 13 years

## Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

## Plans/Options Available

Direct Plan	NAV (Rs.)
<b>Growth Option</b>	<b>22.7110</b>
<b>IDCW* Option</b>	<b>22.4857</b>

Regular Plan	NAV (Rs.)
<b>Growth Option</b>	<b>19.9273</b>
<b>IDCW* Option</b>	<b>19.9202</b>

The IDCW Option offers IDCW Payout and Reinvestment facilities.

\* Income Distribution cum Capital Withdrawal option

## Other Details

Monthly Average AUM	Net AUM
132.92 cr.	130.70 cr.

**Expense Ratio (Including GST):**

Regular	Direct
2.35%	0.46%

Annual Portfolio Turnover Ratio (Equity): **217.9%**

### Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

### Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

### SIP: The facility can be exercised on:

**Weekly/Fortnightly/Monthly/Quarterly:**

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	7.33	
● ICICI Bank Ltd.	4.98	
● State Bank of India	4.78	
● Bharti Airtel Ltd.	3.85	
● Reliance Industries Ltd.	3.19	
● Axis Bank Ltd.	3.15	
● Mahindra & Mahindra Ltd.	2.96	
● Infosys Ltd.	2.81	
● Larsen & Toubro Ltd.	2.64	
● NTPC Ltd.	2.60	
InterGlobe Aviation Ltd.	2.13	
Bharat Petroleum Corporation Ltd.	2.05	
ITC Ltd.	1.99	
REC Ltd.	1.96	
Bharat Electronics Ltd.	1.94	
Tata Consultancy Services Ltd.	1.80	
Adani Ports & Special Economic Zone Ltd.	1.73	
Eicher Motors Ltd.	1.60	
TVS Motor Company Ltd.	1.57	
Ajanta Pharma Ltd.	1.53	
Hindustan Petroleum Corporation Ltd.	1.51	
National Aluminium Company Ltd.	1.49	
Tata Steel Ltd.	1.39	
Cholamandalam Financial Holdings Ltd.	1.33	
Coromandel International Ltd.	1.32	
SBI Life Insurance Company Ltd.	1.31	
Torrent Pharmaceuticals Ltd.	1.29	
Bajaj Holdings & Investment Ltd.	1.28	
Kirloskar Oil Engines Ltd.	1.25	
Thyrocare Technologies Ltd.	1.22	
Indian Bank	1.11	
Narayana Hrudayalaya Ltd.	1.09	
Marico Ltd.	1.07	
Canara Bank	1.05	
Eternal Ltd.	0.98	
Maruti Suzuki India Ltd.	0.97	
S.J.S. Enterprises Ltd.	0.95	
Power Grid Corporation of India Ltd.	0.94	
Rainbow Children's Medicare Ltd.	0.92	
HCL Technologies Ltd.	0.92	
Computer Age Management Services Ltd.	0.91	
Oil India Ltd.	0.90	
Tech Mahindra Ltd.	0.84	
Canara Robeco Asset Mgmt Co Ltd.	0.81	
Force Motors Ltd.	0.80	
Eris Lifesciences Ltd.	0.73	
Lemon Tree Hotels Ltd.	0.71	
Swiggy Ltd.	0.71	
Hitachi Energy India Ltd.	0.68	
Krishna Inst of Medical Sciences Ltd.	0.68	
Bank of Maharashtra	0.65	
Muthoot Finance Ltd.	0.62	
VARUN BEVERAGES LIMITED	0.60	
R R Kabel Ltd.	0.59	
ICICI Prudential Asset Mgmt Co Ltd.	0.56	
Apollo Hospitals Enterprise Ltd.	0.54	
Krsnaa Diagnostics Ltd.	0.53	
Navin Fluorine International Ltd.	0.52	
Fiem Industries Ltd.	0.51	
Kalpataru Projects International Ltd.	0.51	
Godfrey Phillips India Ltd.	0.50	
TIPS Music Ltd.	0.50	
Persistent Systems Ltd.	0.46	
Power Mech Projects Ltd.	0.45	
BSE Ltd.	0.41	
Coforge Ltd.	0.40	
Lloyds Metals And Energy Ltd.	0.37	
Sagility Ltd.	0.36	
Pricol Ltd.	0.36	
Cohance Lifesciences Ltd.	0.12	
<b>Equity Total</b>	<b>97.31</b>	<b>0.00</b>

## Derivative Portfolio (Other than hedge)

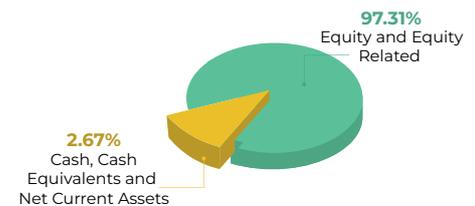
Futures Total	Nil
CALL LT 30-Mar-2026 4500	^
CALL SBIN 30-Mar-2026 1275	^
Options Total	^
Total Exposure to derivative instruments as on February 28, 2026: Rs. 0.64 Lakhs.	

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.02	6.33
<b>Debt Total</b>		<b>0.02</b>	

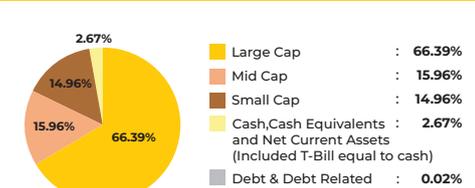
● Top 10 Holdings ## Awaiting listing  
^ Less than 0.01%

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		1.91	4.94
Net Current Assets		0.76	
<b>Total</b>		<b>2.67</b>	

## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)

Banks	23.05
Automobiles	7.9
IT - Software	7.23
Petroleum Products	6.75
Finance	5.19
Healthcare Services	4.98
Telecom - Services	3.85
Pharmaceuticals & Biotechnology	3.67
Construction	3.6
Power	3.54
Capital Markets	2.69
Transport Services	2.13
Diversified FMCG	1.99
Aerospace & Defense	1.94
Industrial Products	1.84
Auto Components	1.82
Transport Infrastructure	1.73
Retailing	1.69
Non - Ferrous Metals	1.49
Ferrous Metals	1.39
Fertilizers & Agrochemicals	1.32
Insurance	1.31
Agricultural Food & other Products	1.07
Oil	0.9
Leisure Services	0.71
Electrical Equipment	0.68
Beverages	0.6
Chemicals & Petrochemicals	0.52
Entertainment	0.5
Cigarettes & Tobacco Products	0.5
Minerals & Mining	0.37
IT - Services	0.36

● Top 5 Industry

# SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on February 28, 2026

## Quantitative Data

Standard Deviation (Annualised)	14.72%
Portfolio Beta	1.04
Sharpe Ratio	0.33
Information Ratio	-0.95

Computed for the 3-year period ended February 28, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

## Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

## Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 19.9273

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	17.8015	11.94	17.62	15.07	11,194	11,762	11,507
February 28, 2023	Last 3 Year	14.3917	11.45	17.96	14.63	13,846	16,420	15,066
February 28, 2021	Last 5 Year	12.3765	9.99	14.87	12.94	16,101	20,006	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	9.73	14.56	13.20	19,927	27,430	25,105

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 22.711

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	19.9654	13.75	17.62	15.07	11,375	11,762	11,507
February 28, 2023	Last 3 Year	15.5974	13.33	17.96	14.63	14,561	16,420	15,066
February 28, 2021	Last 5 Year	12.9296	11.92	14.87	12.94	17,565	20,006	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	11.68	14.56	13.20	22,711	27,430	25,105

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

## SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,90,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	12,81,344	NA	7,19,238	3,79,615	2,31,680	1,21,077
Scheme Returns %	9.65%	NA	7.19%	3.48%	-3.37%	1.68%
*Scheme Benchmark Returns %	15.44%	NA	12.73%	10.54%	4.36%	5.68%
**Additional Benchmark Returns %	13.59%	NA	11.05%	9.34%	4.97%	4.81%

\*NIFTY 500 TRI is the scheme benchmark.

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



# SHRIRAM ELSS TAX SAVER FUND



(ELSS Fund) As on February 28, 2026

## About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

**Date of Inception (Allotment Date):** 25 January 2019

**Benchmark:** NIFTY 500 TRI

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**  
Total Experience: Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
Total Experience: Over 13 years

## Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

## Plans/Options Available

Direct Plan	NAV (Rs.)
<b>Growth Option</b>	<b>23.6374</b>
<b>IDCW* Option</b>	<b>23.4534</b>

Regular Plan	NAV (Rs.)
<b>Growth Option</b>	<b>20.8438</b>
<b>IDCW* Option</b>	<b>20.8468</b>

The IDCW Option offers IDCW Payout facilities.

\* Income Distribution cum Capital Withdrawal option

## Other Details

Monthly Average AUM	Net AUM
<b>48.00 Cr.</b>	<b>47.30 Cr.</b>

**Expense Ratio (Including GST):**

Regular	Direct
<b>2.32%</b>	<b>0.74%</b>

**Annual Portfolio Turnover Ratio (Equity): 214.5%**

### Loads:

Exit Load : NIL

### Minimum Investment:

**Lump sum:**  
Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

### SIP: The facility can be exercised on:

**Weekly/Fortnightly/Monthly/Quarterly:** Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

## Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	7.23	
● ICICI Bank Ltd.	4.93	
● State Bank of India	4.73	
● Bharti Airtel Ltd.	3.81	
● Reliance Industries Ltd.	3.16	
● Axis Bank Ltd.	3.11	
● Mahindra & Mahindra Ltd.	2.94	
● Infosys Ltd.	2.79	
● Larsen & Toubro Ltd.	2.62	
● NTPC Ltd.	2.57	
InterGlobe Aviation Ltd.	2.20	
Bharat Petroleum Corporation Ltd.	2.01	
REC Ltd.	1.93	
Bharat Electronics Ltd.	1.91	
ITC Ltd.	1.85	
Tata Consultancy Services Ltd.	1.78	
Adani Ports & Special Economic Zone Ltd.	1.78	
Eicher Motors Ltd.	1.59	
TVS Motor Company Ltd.	1.55	
Ajanta Pharma Ltd.	1.52	
Hindustan Petroleum Corporation Ltd.	1.51	
National Aluminium Company Ltd.	1.48	
Tata Steel Ltd.	1.39	
Cholamandalam Financial Holdings Ltd.	1.38	
Torrent Pharmaceuticals Ltd.	1.37	
Coromandel International Ltd.	1.34	
SBI Life Insurance Company Ltd.	1.31	
Bajaj Holdings & Investment Ltd.	1.26	
Kirloskar Oil Engines Ltd.	1.23	
Thyrocare Technologies Ltd.	1.23	
Indian Bank	1.12	
Narayana Hrudayalaya Ltd.	1.08	
Marico Ltd.	1.06	
Canara Bank	1.03	
Eternal Ltd.	0.96	
S.J.S. Enterprises Ltd.	0.94	
Maruti Suzuki India Ltd.	0.94	
Power Grid Corporation of India Ltd.	0.93	
Rainbow Children's Medicare Ltd.	0.92	
HCL Technologies Ltd.	0.91	
Computer Age Management Services Ltd.	0.90	
Oil India Ltd.	0.89	
Tech Mahindra Ltd.	0.83	
Canara Robeco Asset Mgmt Co Ltd.	0.81	
Force Motors Ltd.	0.77	
Eris Lifesciences Ltd.	0.74	
Lemon Tree Hotels Ltd.	0.71	
Swiggy Ltd.	0.70	
Hitachi Energy India Ltd.	0.70	
Krishna Inst of Medical Sciences Ltd.	0.68	
Bank of Maharashtra	0.64	
Muthoot Finance Ltd.	0.62	
R R Kabel Ltd.	0.59	
VARUN BEVERAGES LIMITED	0.56	
ICICI Prudential Asset Mgmt Co Ltd.	0.56	
Apollo Hospitals Enterprise Ltd.	0.55	
TIPS Music Ltd.	0.53	
Power Mech Projects Ltd.	0.52	
Navin Fluorine International Ltd.	0.52	
Krsnaa Diagnostics Ltd.	0.52	
Fiem Industries Ltd.	0.50	
Kalpataru Projects International Ltd.	0.50	
Godfrey Phillips India Ltd.	0.50	
Persistent Systems Ltd.	0.42	
Sagility Ltd.	0.41	
Coforge Ltd.	0.40	
Lloyds Metals And Energy Ltd.	0.38	
Pricol Ltd.	0.35	
BSE Ltd.	0.30	
Cohance Lifesciences Ltd.	0.12	
<b>Equity Total</b>	<b>96.62</b>	<b>0.00</b>

## Derivative Portfolio (Other than hedge)

Futures Total	Nil
CALL LT 30-Mar-2026 4500	^
CALL SBIN 30-Mar-2026 1275	^
<b>Options Total</b>	<b>^</b>

Total Exposure to derivative instruments as on February 28, 2026: Rs. 0.2 Lakhs.

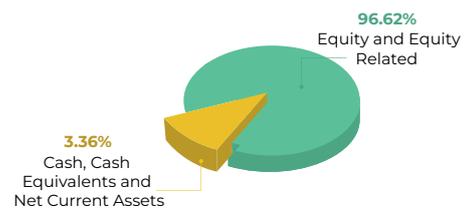
Debts & Debt Related Portfolio	Rating	%	% Yield
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.02	6.33
<b>Debt Total</b>		<b>0.02</b>	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
TREPS		2.33	4.94
Net Receivables / (Payables)		1.03	
<b>Total</b>		<b>3.36</b>	

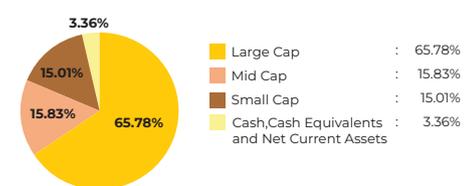
● Top 10 Holdings

^ Less than 0.01%  
## Awaiting listing

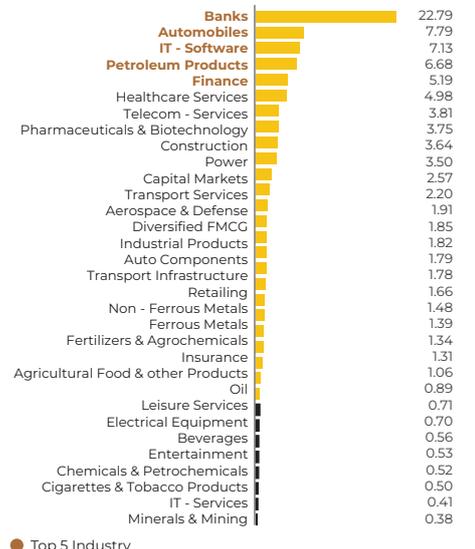
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



# SHRIRAM ELSS TAX SAVER FUND

(ELSS Fund) As on February 28, 2026

## Quantitative Data

Standard Deviation (Annualised)	14.62%
Portfolio Beta	1.04
Sharpe Ratio	0.35
Information Ratio	-0.96

Computed for the 3-year period ended February 28, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

## Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

## Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 20.8438

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	18.5310	12.48	17.62	15.07	11,248	11,762	11,507
February 28, 2023	Last 3 Year	14.9792	11.63	17.96	14.63	13,915	16,420	15,066
February 28, 2021	Last 5 Year	13.0344	9.84	14.87	12.94	15,991	20,006	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	10.90	15.46	14.03	20,844	27,745	25,394

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 23.6374

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	20.6814	14.29	17.62	15.07	11,429	11,762	11,507
February 28, 2023	Last 3 Year	16.1725	13.47	17.96	14.63	14,616	16,420	15,066
February 28, 2021	Last 5 Year	13.5731	11.73	14.87	12.94	17,415	20,006	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	12.88	15.46	14.03	23,637	27,745	25,394

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).

## SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,50,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	12,06,533	NA	7,19,382	3,81,519	2,33,400	1,21,336
Scheme Returns %	9.73%	NA	7.20%	3.81%	-2.67%	2.08%
*Scheme Benchmark Returns %	15.51%	NA	12.73%	10.54%	4.36%	5.68%
**Additional Benchmark Returns %	13.59%	NA	11.05%	9.34%	4.97%	4.81%

\*NIFTY 500 TRI is the scheme benchmark.

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in.

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022) and Mr. Prateek Nigudkar (Since August 7, 2025).



# SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on February 28, 2026

## About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is suitable for investors seeking to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and Diversification in Gold\* & Silver.

\*Hedge against Inflation

**Date of Inception (Allotment Date):** 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

## Fund Managers

**Mr. Deepak Ramaraju (Since September 08, 2023)**

**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**

**Total Experience:** Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market Instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

## Plans/Options Available

Direct Plan	NAV (Rs.)
<b>Growth Option</b>	<b>14.0418</b>

Regular Plan	NAV (Rs.)
<b>Growth Option</b>	<b>13.4164</b>

## Other Details

Monthly Average AUM	Net AUM
<b>144.83 cr.</b>	<b>145.00 cr.</b>

**Expense Ratio (Including GST):**

Regular	Direct
<b>2.37%</b>	<b>0.69%</b>

**Annual Portfolio Turnover Ratio (Equity): 171.0%**

## Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

## Minimum Investment:

**Lump sum:** Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

**SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly**

- Rs. 250/- and in multiples of Re. 1/-thereafter for minimum 60 installments
- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

Company	% to NAV	% to NAV Derivative
● Reliance Industries Ltd.	5.00	-0.87
● HDFC Bank Ltd.	4.63	-1.05
● ICICI Bank Ltd.	3.97	-0.13
● State Bank of India	3.35	
● Bharti Airtel Ltd.	3.31	-0.62
● Axis Bank Ltd.	2.72	
Infosys Ltd.	2.59	-1.08
Sun Pharmaceutical Industries Ltd.	2.43	
Kotak Mahindra Bank Ltd.	2.22	
Bajaj Finance Ltd.	2.18	
Mahindra & Mahindra Ltd.	2.02	
ITC Ltd.	1.54	
Tata Consultancy Services Ltd.	1.54	
HCL Technologies Ltd.	1.45	
Larsen & Toubro Ltd.	1.40	
Bharat Petroleum Corporation Ltd.	1.29	
TVS Motor Company Ltd.	1.15	
NTPC Ltd.	1.15	
InterGlobe Aviation Ltd.	1.14	
VARUN BEVERAGES LIMITED	0.99	
Tata Steel Ltd.	0.98	
Divi's Laboratories Ltd.	0.93	
HDFC Life Insurance Company Ltd.	0.88	
Eternal Ltd.	0.81	
Coal India Ltd.	0.79	
Maruti Suzuki India Ltd.	0.73	
Kalpataru Projects International Ltd.	0.69	
Rainbow Children's Medicare Ltd.	0.69	
Hyundai Motor India Ltd.	0.66	
Ambuja Cements Ltd.	0.63	
Ratnamani Metals & Tubes Ltd.	0.62	
Kirloskar Oil Engines Ltd.	0.61	
Cipla Ltd.	0.61	
REC Ltd.	0.60	
Marico Ltd.	0.58	
Adani Ports & Special Economic Zone Ltd.	0.56	
Sapphire Foods India Ltd.	0.55	
Ajanta Pharma Ltd.	0.49	
Canara Robeco Asset Mgmt Co Ltd.	0.47	
Oil India Ltd.	0.46	
Eris Lifesciences Ltd.	0.45	
Bharat Electronics Ltd.	0.44	
Mold-Tek Packaging Ltd.	0.44	
ITC Hotels Ltd.	0.44	
Hindustan Aeronautics Ltd.	0.42	
R R Kabel Ltd.	0.41	
LT Foods Ltd.	0.40	
Power Grid Corporation of India Ltd.	0.37	
Narayana Hrudayalaya Ltd.	0.37	
NMDC Ltd.	0.36	
SBI Life Insurance Company Ltd.	0.35	
TIPS Music Ltd.	0.34	
Oil & Natural Gas Corporation Ltd.	0.31	
Sona BLW Precision Forgings Ltd.	0.28	
Swiggy Ltd.	0.27	
Bank of Baroda	0.25	
Cohance Lifesciences Ltd.	0.17	
Power Mech Projects Ltd.	0.12	
Krsnaa Diagnostics Ltd.	0.12	
Lloyds Metals And Energy Ltd.	0.08	
ICICI Prudential Asset Mgmt Co Ltd.	0.04	
LG Electronics India Ltd.	0.02	
<b>Equity Total</b>	<b>65.86</b>	<b>-3.75</b>
<b>ETF</b>		
● Nippon India ETF Gold BeES	12.85	
● Nippon India ETF Silver	3.13	
<b>ETF Total</b>	<b>15.98</b>	
<b>Derivative Portfolio (Other than hedge)</b>		
<b>Futures Total</b>	<b>Nil</b>	
<b>Options Total</b>		
	<b>Nil</b>	
Total Exposure to derivative instruments as on February 28, 2026: Rs. 544.6 Lakhs.		

▲ Less than 0.01%

Debts & Debt Related Portfolio	Rating	%	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	6.46	7.06
7.83% LIC Housing Finance Ltd. **	CRISIL AAA	1.48	7.11
8.22% National Bank for Agriculture & Rural Development **	CRISIL AAA	0.36	7.06
8.8% Indian Railway Finance Corporation Ltd. **	CRISIL AAA	0.15	7.11
8.37% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.15	7.14
7.43% National Bank for Agriculture & Rural Development **	ICRA AAA	0.14	7.23
8.58% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.07	7.14
7.22% Indian Renewable Energy Dev Agency Ltd. **	CARE AAA	0.07	7.06
6% TVS Motor Company Ltd.(Preference Share) ##	CARE AI+	0.02	6.33
<b>Debt Total</b>		<b>8.90</b>	

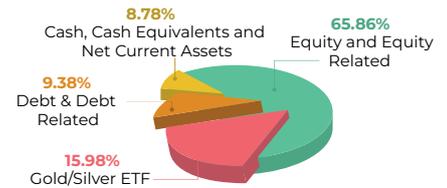
Money Market Instruments (Treasury Bill)	Rating	%	% Yield
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.48	5.23
<b>Total</b>		<b>0.48</b>	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		7.62	4.94
Net Current Assets		1.16	
<b>Total</b>		<b>8.78</b>	

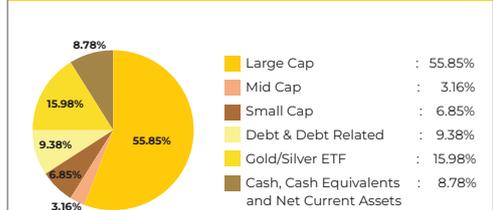
● Top 10 Holdings

\*\* Non Traded Security  
##Awaiting listing

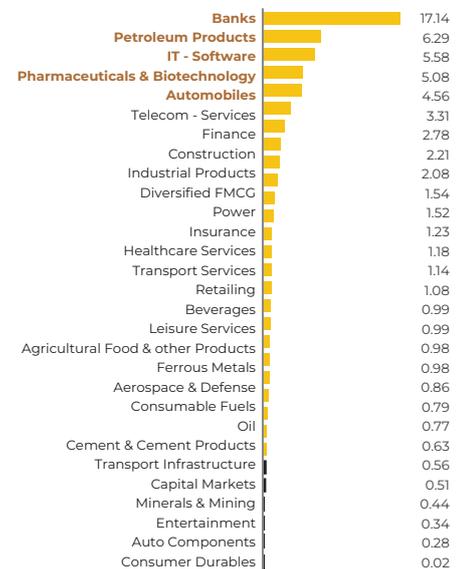
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

# SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on February 28, 2026

## Quantitative Data

Standard Deviation (Annualised)	9.82%
Portfolio Beta	0.99
Sharpe Ratio	0.62
Information Ratio	-0.34

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbil.org.in.

## Quantitative Data

Average Maturity*	0.88 years
Modified Duration*	0.78 years
Macaulay Duration*	0.83 years
Yield to Maturity*	6.07%

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

## Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 13.4164

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	10.9924	22.05	20.83	15.07	12,205	12,083	11,507
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	12.60	14.58	11.35	13,416	14,009	13,051

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 14.0418

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	11.3048	24.21	20.83	15.07	12,421	12,083	11,507
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	14.69	14.58	11.35	14,042	14,009	13,051

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024).

## SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	2,90,000	NA	NA	NA	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	3,25,754	NA	NA	NA	2,62,560	1,31,772
Scheme Returns %	9.61%	NA	NA	NA	8.93%	18.80%
*Scheme Benchmark Returns %	13.02%	NA	NA	NA	12.15%	14.36%
**Additional Benchmark (NIFTY50) Returns %	6.98%	NA	NA	NA	4.97%	4.81%



\*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

\*\*NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) & Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on February 28, 2026

## About the Fund

This fund is suitable for investors seeking a balanced approach to equity exposure.

**Indicative Investment Horizon:** 3 years & more

**Date of Inception (Allotment Date):** 29 November 2013

**Benchmark:** CRISIL Hybrid 35+65-Aggressive Index

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**

**Total Experience:** Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**

**Total Experience:** Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The investment objective of the Scheme would be to generate long term Capital appreciation and current income with reduced volatility by investing in a judicious mix of a diversified portfolio of equity and equity related investments, debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open ended hybrid scheme investing predominantly in Equity and Equity related instruments.

## Plans/Options Available

Direct Plan	NAV (Rs.)
<b>Growth Option</b>	<b>36.7561</b>
<b>IDCW* Option</b>	<b>28.9721</b>

Regular Plan	NAV (Rs.)
<b>Growth Option</b>	<b>31.7918</b>
<b>IDCW* Option</b>	<b>25.4197</b>

The IDCW Option offers IDCW Payout and Reinvestment facilities.

\*Income Distribution cum Capital Withdrawal option

## Other Details

Monthly Average AUM	Net AUM
<b>49.97 Cr.</b>	<b>49.76 Cr.</b>

**Expense Ratio (Including GST):**

Regular	Direct
<b>2.40%</b>	<b>0.85%</b>

**Annual Portfolio Turnover Ratio (Equity): 155.8%**

### Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

• Upto 12% of units: Nil

• More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

### Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

### SIP: The facility can be exercised on:

**Weekly/Fortnightly/Monthly/Quarterly:**

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

## Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	5.37	-0.89
● Reliance Industries Ltd.	4.54	-0.84
● Axis Bank Ltd.	4.10	
● ICICI Bank Ltd.	3.96	
● Bharti Airtel Ltd.	3.25	
State Bank of India	2.77	
Mahindra & Mahindra Ltd.	2.57	
ITC Ltd.	2.21	
Larsen & Toubro Ltd.	1.82	
Sun Pharmaceutical Industries Ltd.	1.75	
Bharat Petroleum Corporation Ltd.	1.72	
Tata Consultancy Services Ltd.	1.62	
Bajaj Holdings & Investment Ltd.	1.52	
Infosys Ltd.	1.39	
NTPC Ltd.	1.33	
TVS Motor Company Ltd.	1.21	
Hindalco Industries Ltd.	1.15	
InterGlobe Aviation Ltd.	1.12	
Eicher Motors Ltd.	1.04	
Coforge Ltd.	1.01	
VARUN BEVERAGES LIMITED	0.96	
Kotak Mahindra Bank Ltd.	0.96	
Bharat Electronics Ltd.	0.91	
Eternal Ltd.	0.86	
Mold-Tek Packaging Ltd.	0.86	
Marico Ltd.	0.85	
HCL Technologies Ltd.	0.84	
Maruti Suzuki India Ltd.	0.84	
PNB Housing Finance Ltd.	0.82	
Cipla Ltd.	0.81	
REC Ltd.	0.80	
Rainbow Children's Medicare Ltd.	0.71	
Ambuja Cements Ltd.	0.70	
Kalpataru Projects International Ltd.	0.68	
Power Grid Corporation of India Ltd.	0.67	
Oil India Ltd.	0.66	
Siemens Ltd.	0.65	
Aurobindo Pharma Ltd.	0.62	
Tata Steel Ltd.	0.60	
Kirloskar Oil Engines Ltd.	0.58	
Sapphire Foods India Ltd.	0.57	
Adani Ports & Special Economic Zone Ltd.	0.54	
NMDC Ltd.	0.53	
Ajanta Pharma Ltd.	0.51	
Pricol Ltd.	0.50	
Canara Robeco Asset Mgmt Co Ltd.	0.49	
HDFC Life Insurance Company Ltd.	0.46	
SBI Life Insurance Company Ltd.	0.45	
Oil & Natural Gas Corporation Ltd.	0.44	
KFIN Technologies Ltd.	0.43	
R R Kabel Ltd.	0.43	
GAIL (India) Ltd.	0.42	
LT Foods Ltd.	0.42	
Lloyds Metals And Energy Ltd.	0.40	
TIPS Music Ltd.	0.36	
Chambal Fertilizers & Chemicals Ltd.	0.32	
Narayana Hrudayalaya Ltd.	0.32	
Sona BLW Precision Forgings Ltd.	0.29	
Swiggy Ltd.	0.27	
Coromandel International Ltd.	0.25	
CCL Products (India) Ltd.	0.23	
BSE Ltd.	0.22	
Fortis Healthcare Ltd.	0.21	
Manappuram Finance Ltd.	0.20	
Cohance Lifesciences Ltd.	0.18	
Power Mech Projects Ltd.	0.13	
Krsnaa Diagnostics Ltd.	0.12	
ICICI Prudential Asset Mgmt Co Ltd.	0.05	
LG Electronics India Ltd.	0.02	
<b>Equity Total</b>	<b>70.59</b>	<b>-1.73</b>
<b>Derivative Portfolio (Other than hedge)</b>		
<b>Futures Total</b>	<b>Nil</b>	
<b>Options Total</b>	<b>Nil</b>	
Total Exposure to derivative instruments as on February 28, 2026: Rs. 86.29 Lakhs. <sup>^</sup> Less than 0.01%		

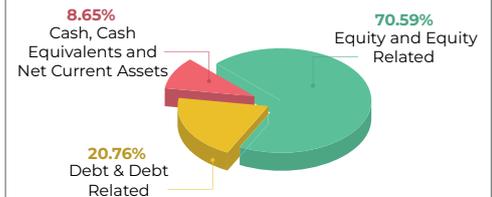
Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 6.54% Government of India	SOVEREIGN	6.10	6.55
● 8.54% REC Ltd. **	CRISIL AAA	5.56	7.03
● 7.835% LIC Housing Finance Ltd. **	CRISIL AAA	4.30	7.11
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	4.18	7.06
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.02	6.33
<b>Debt Total</b>		<b>20.16</b>	

Money Market Instruments	Rating	% to NAV	% Yield
<b>Treasury Bill</b>			
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.60	5.23
<b>Total</b>		<b>0.60</b>	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		7.24	4.94
Net Current Assets		1.41	
<b>Total</b>		<b>8.65</b>	

● Top 10 Holdings	** Non Traded Security ## Awaiting listing
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## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)

<b>Banks</b>	17.16
<b>Petroleum Products</b>	6.26
<b>Automobiles</b>	5.66
<b>IT - Software</b>	4.86
<b>Pharmaceuticals &amp; Biotechnology</b>	3.87
<b>Finance</b>	3.34
<b>Telecom - Services</b>	3.25
<b>Construction</b>	2.63
<b>Diversified FMCG</b>	2.21
<b>Power</b>	2
<b>Industrial Products</b>	1.87
<b>Agricultural Food &amp; other Products</b>	1.5
<b>Healthcare Services</b>	1.36
<b>Capital Markets</b>	1.19
<b>Non - Ferrous Metals</b>	1.15
<b>Retailing</b>	1.13
<b>Transport Services</b>	1.12
<b>Oil</b>	1.1
<b>Beverages</b>	0.96
<b>Minerals &amp; Mining</b>	0.93
<b>Insurance</b>	0.91
<b>Aerospace &amp; Defense</b>	0.91
<b>Auto Components</b>	0.79
<b>Cement &amp; Cement Products</b>	0.7
<b>Electrical Equipment</b>	0.65
<b>Ferrous Metals</b>	0.6
<b>Fertilizers &amp; Agrochemicals</b>	0.57
<b>Leisure Services</b>	0.57
<b>Transport Infrastructure</b>	0.54
<b>Gas</b>	0.42
<b>Entertainment</b>	0.36
<b>Consumer Durables</b>	0.02

● Top 5 Industry

# SHRIRAM AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on February 28, 2026

## Quantitative Data

Standard Deviation (Annualised)	9.98%
Portfolio Beta	1.12
Sharpe Ratio	0.55
Information Ratio	-0.49
Computed for the 3-year period ended February 28, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbi.org.in.	
Average Maturity*	2.25 years
Modified Duration*	1.89 years
Macaulay Duration*	1.96 years
Yield to Maturity*	6.34%

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

## IDCW History

### Shriram Aggressive Hybrid Fund Direct Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs./Unit)
19-Mar-14	10.00	10.4657	0.25
27-Oct-14	10.00	11.9236	1.05
14-Nov-15	10.00	11.4100	1.15

### Shriram Aggressive Hybrid Fund Regular Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs./Unit)
19-Mar-14	10.00	10.4529	0.25
27-Oct-14	10.00	11.8794	1.05
14-Nov-15	10.00	11.3130	1.15

Past Performance may or may not be sustained in the future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there a guarantee that the IDCW will be paid regularly. All IDCW create face value of Rs.10 per Unit. After payment of IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

## Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 31.7918

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	28.2127	12.69	13.61	15.07	11,269	11,361	11,507
February 28, 2023	Last 3 Year	22.5998	12.04	14.11	14.63	14,067	14,864	15,066
February 28, 2021	Last 5 Year	20.0653	9.64	11.76	12.94	15,844	17,439	18,379
February 29, 2016	Last 10 Year	11.6751	10.53	13.37	15.08	27,230	35,087	40,781
November 29, 2013	Since Inception	10.0000	9.90	12.80	13.50	31,792	43,750	47,221

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 36.7561

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	32.0756	14.59	13.61	15.07	11,459	11,361	11,507
February 28, 2023	Last 3 Year	24.8715	13.89	14.11	14.63	14,778	14,864	15,066
February 28, 2021	Last 5 Year	21.4223	11.40	11.76	12.94	17,158	17,439	18,379
February 29, 2016	Last 10 Year	11.8245	12.00	13.37	15.08	31,085	35,087	40,781
November 29, 2013	Since Inception	10.0000	11.20	12.80	13.50	36,756	43,750	47,221

CRISIL Hybrid 35+65 – Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

## SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	14,70,000	12,00,000	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	26,74,030	19,62,173	7,40,178	3,97,607	2,44,128	1,22,943
Scheme Returns %	9.32%	9.50%	8.34%	6.57%	1.66%	4.61%
*Scheme Benchmark Returns %	12.08%	12.18%	10.62%	9.49%	5.66%	6.02%
**Additional Benchmark Returns %	13.07%	13.45%	11.05%	9.34%	4.97%	4.81%



\*CRISIL Hybrid 35+65 – Aggressive Index is the Scheme Benchmark.  
\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in  
The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

# SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on February 28, 2026

## About the Fund

This fund is suitable for investors seeking potential long-term returns across market cycles.

**Date of Inception (Allotment Date):** 05 July 2019

**Benchmark:** CRISIL Hybrid 50+50 Moderate Index

## Fund Managers

**Mr. Deepak Ramaraju (Since August 20, 2022)**  
Total Experience: Over 21 years

**Mr. Prateek Nigudkar (Since August 7, 2025)**  
Total Experience: Over 13 years

**Mr. Amit Modani (Since November 01, 2025)**  
Total Experience: Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**  
Total Experience: Over 19 years

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

## Plans/Options Available

Direct Plan	NAV (Rs.)
<b>Growth Option</b>	<b>19.0645</b>
<b>IDCW* Option</b>	<b>18.9091</b>

Regular Plan	NAV (Rs.)
<b>Growth Option</b>	<b>16.8501</b>
<b>IDCW* Option</b>	<b>16.8727</b>

The IDCW Option offers IDCW Payout and Reinvestment facilities.

\*Income Distribution cum Capital Withdrawal option

## Other Details

Monthly Average AUM	Net AUM
<b>55.59 cr.</b>	<b>54.78 cr.</b>

**Expense Ratio (Including GST):**

Regular	Direct
<b>2.34%</b>	<b>0.36%</b>

**Annual Portfolio Turnover Ratio (Equity): 132.7%**

## Loads:

**Exit Load:** If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

## Minimum Investment:

**Lump sum:** For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

**SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly:**

- Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

## Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	6.75	-1.26
● Reliance Industries Ltd.	5.10	-0.90
● ICICI Bank Ltd.	4.07	-0.18
● Bharti Airtel Ltd.	3.65	-0.82
● State Bank of India	3.38	
Mahindra & Mahindra Ltd.	2.48	
ITC Ltd.	2.42	
Sun Pharmaceutical Industries Ltd.	2.23	
Infosys Ltd.	2.22	
Axis Bank Ltd.	2.20	
Bharat Petroleum Corporation Ltd.	2.08	
Kotak Mahindra Bank Ltd.	2.08	
HCL Technologies Ltd.	2.02	
Bajaj Finance Ltd.	1.91	-1.91
Bharat Electronics Ltd.	1.71	
Bajaj Holdings & Investment Ltd.	1.58	
Power Grid Corporation of India Ltd.	1.58	
Marico Ltd.	1.42	-1.22
Larsen & Toubro Ltd.	1.29	
InterGlobe Aviation Ltd.	1.23	
Tata Consultancy Services Ltd.	1.20	
NTPC Ltd.	1.05	
Maruti Suzuki India Ltd.	0.97	
Ambuja Cements Ltd.	0.95	
VARUN BEVERAGES LIMITED	0.94	
Eicher Motors Ltd.	0.88	
Eternal Ltd.	0.85	
Cipla Ltd.	0.77	
Rainbow Children's Medicare Ltd.	0.74	
EID Parry India Ltd.	0.66	
Kalpataru Projects International Ltd.	0.66	
LIC Housing Finance Ltd.	0.66	
TVS Motor Company Ltd.	0.64	
REC Ltd.	0.60	
Sapphire Foods India Ltd.	0.60	
Adani Ports & Special Economic Zone Ltd.	0.59	
Kirloskar Oil Engines Ltd.	0.58	
Oil India Ltd.	0.56	
Ajanta Pharma Ltd.	0.54	
Divi's Laboratories Ltd.	0.54	
Canara Robeco Asset Mgmt Co Ltd.	0.51	
SBI Life Insurance Company Ltd.	0.47	
Coromandel International Ltd.	0.46	
R R Kabel Ltd.	0.45	
NMDC Ltd.	0.45	
LT Foods Ltd.	0.44	
Siemens Ltd.	0.41	
Oil & Natural Gas Corporation Ltd.	0.40	
Muthoot Finance Ltd.	0.40	
TIPS Music Ltd.	0.38	
Hindustan Petroleum Corporation Ltd.	0.33	
HDFC Life Insurance Company Ltd.	0.31	
Sona BLW Precision Forgings Ltd.	0.30	
Swiggy Ltd.	0.23	
Cohance Lifesciences Ltd.	0.19	
Manappuram Finance Ltd.	0.16	
Power Mech Projects Ltd.	0.14	
Krsnaa Diagnostics Ltd.	0.13	
Max Financial Services Ltd.	0.11	
ICICI Prudential Asset Mgmt Co Ltd.	0.05	
LG Electronics India Ltd.	0.03	
<b>Equity Total</b>	<b>72.73</b>	<b>-6.29</b>
<b>Derivative Portfolio (Other than hedge)</b>		
<b>Futures Total</b>	<b>Nil</b>	
<b>Options Total</b>	<b>Nil</b>	

Total Exposure to derivative instruments as on February 28, 2026: Rs. 344.2 Lakhs.

^ Less than 0.01%

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 77% National Bank for Agriculture & Rural Development **	ICRA AAA	7.60	7.06
● 8.54% REC Ltd. **	CRISIL AAA	4.66	7.03
● 7.45% Export Import Bank of India **	CRISIL AAA	3.70	6.91
● 6.54% Government of India	SOVEREIGN	3.70	6.55
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	1.95	7.11
6% TVS Motor Company Ltd. (Preference Share) ##	CARE A1+	0.01	6.33
<b>Debt Total</b>		<b>21.62</b>	

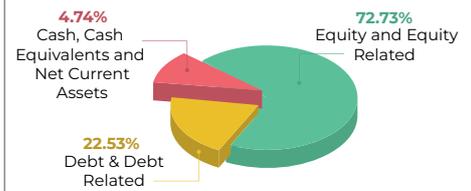
Money Market Instruments	Rating	% to NAV	% Yield
<b>Treasury Bill</b>			
364 DAYS TBILL RED 23-04-2026	SOVEREIGN	0.91	5.23
<b>Total</b>		<b>0.91</b>	

Cash, Cash Equivalents and Net Current Assets	Rating	% to NAV	% Yield
● TREPS		2.56	4.94
Net Current Assets		2.18	
<b>Total</b>		<b>4.74</b>	

● Top 10 Holdings

\*\* Non Traded Security  
## Awaiting listing

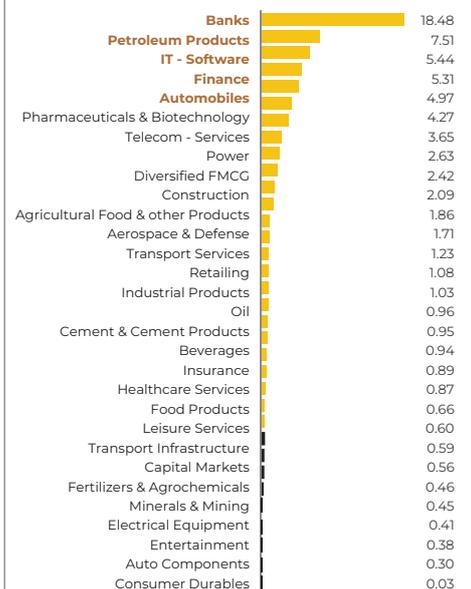
## Portfolio Composition



## Market Capitalisation Allocation (%)



## Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

# SHRIRAM BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on February 28, 2026

## Quantitative Data

Standard Deviation (Annualised)	9.25%	Average Maturity*	2.26 years
Portfolio Beta	1.21	Modified Duration*	1.92 years
Sharpe Ratio	0.23	Macaulay Duration*	2.01 years
Information Ratio	-0.79	Yield to Maturity*	6.66%

Computed for the 3-year period ended February 28, 2026 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

\*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS

## Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

## Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 16.8501

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	15.6573	7.62	12.01	15.07	10,762	11,201	11,507
February 28, 2023	Last 3 Year	13.1460	8.62	12.65	14.63	12,818	14,302	15,066
February 28, 2021	Last 5 Year	11.9108	7.18	10.55	12.94	14,147	16,514	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	8.15	11.36	13.36	16,850	20,472	23,039

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 19.0645

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 1 Year	17.4112	9.50	12.01	15.07	10,950	11,201	11,507
February 28, 2023	Last 3 Year	14.0955	10.58	12.65	14.63	13,525	14,302	15,066
February 28, 2021	Last 5 Year	12.3093	9.14	10.55	12.94	15,488	16,514	18,379
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	10.18	11.36	13.36	19,065	20,472	23,039

CRISIL Hybrid 50+50 Moderate Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

## SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	7,90,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	10,02,632	NA	6,95,989	3,80,703	2,38,230	1,21,236
Scheme Returns %	7.14%	NA	5.88%	3.67%	-0.71%	1.93%
*Scheme Benchmark Returns %	11.00%	NA	9.77%	8.95%	5.88%	5.78%
**Additional Benchmark Returns %	13.62%	NA	11.05%	9.34%	4.97%	4.81%



\*CRISIL Hybrid 50+50 Moderate Index

\*\*NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Prateek Nigudkar (Since August 7, 2025), Mr. Amit Modani (Since November 01, 2025) and Mr. Sudip More (Since October 3, 2024).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SHRIRAM MONEY MARKET FUND



(Money Market Fund) As on February 28, 2026

## About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund invests in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 27 January, 2026

**Benchmark:** NIFTY Money Market Index A-I TRI

## Fund Managers

**Mr. Amit Modani (Since January 27, 2026)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since January 27, 2026)**

**Total Experience:** Over 19 years

## Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments with residual maturity up to 1 year. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open-ended debt scheme investing in money market instruments. A relatively low-interest rate risk and moderate credit risk.

## Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1007.1261

Regular Plan	NAV (Rs.)
Growth Option	1006.9312

## Other Details

Monthly Average AUM	Net AUM
395.61 Cr.	346.70 Cr.

**Expense Ratio (Including GST):**

Regular	Direct
0.33%	0.13%

**Loads:**

**Exit Load:** Nil

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

**Minimum amount per SIP Installment:**

i. Rs.500/- and in multiples of Rs.1/- thereafter for minimum 24 installments

ii. Rs.1000/- and in multiples of Rs.1/- thereafter for minimum 12 installments

Maximum: No Limit

## Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
<b>Money Market Instruments</b>			
<b>Certificate of Deposit</b>			
● Canara Bank ** #	CRISIL A1+	7.20	5.54
● Indian Bank ** #	FITCH A1+	7.20	5.54
● Union Bank of India ** #	ICRA A1+	7.07	7.02
● Bank of Baroda ** #	ICRA A1+	7.07	7.03
● Axis Bank Ltd. ** #	CRISIL A1+	6.83	6.97
● National Bank for Agriculture & Rural Development ** #	CRISIL A1+	6.78	6.98
● Punjab National Bank ** #	CRISIL A1+	6.78	6.87
● ICICI Bank Ltd. ** #	ICRA A1+	6.77	6.84
● Small Industries Development Bank of India ** #	CRISIL A1+	6.77	7.02
● Kotak Mahindra Bank Ltd. ** #	CRISIL A1+	6.77	6.86
<b>Sub Total</b>		<b>69.24</b>	
<b>Commercial Paper</b>			
● NTPC Ltd. **	CRISIL A1+	7.20	5.56
● Cholamandalam Investment & Finance Company Ltd. **	CRISIL A1+	6.76	7.44
● Kotak Securities Ltd. **	CRISIL A1+	6.73	7.34
● 360 One Prime Ltd. **	CRISIL A1+	4.01	8.08
<b>Sub Total</b>		<b>24.70</b>	
<b>Treasury Bill</b>			
364 DAYS TBILL RED 10-12-2026	SOVEREIGN	1.38	5.47
<b>Sub Total</b>		<b>1.38</b>	
<b>TOTAL</b>		<b>95.32</b>	
<b>Treps</b>			
Clearing Corporation of India Ltd.		5.28	4.94
<b>Sub Total</b>		<b>5.28</b>	
<b>TOTAL</b>		<b>5.28</b>	
<b>Net Receivables / (Payables)</b>		<b>(0.60)</b>	
<b>GRAND TOTAL</b>		<b>100.00</b>	
● Top 10 Holdings			# Unlisted Security ** Non Traded Security

# SHRIRAM MONEY MARKET FUND

(Money Market Fund) As on February 28, 2026

### Quantitative Data

Residual Maturity (Average Maturity) (in Days)	<b>218.6 days</b>
Modified duration (in year)	<b>204.2 days</b>
Macaulay Duration (in year)	<b>218.6 days</b>
Annualised Portfolio YTM*	<b>6.66%</b>

### Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Credit Risk</b>			
<b>Interest Rate Risk</b>			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

### Performance of Scheme

Date of inception: 27-Jan-2026

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 1006.9312

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	1005.4740	7.56	5.59	2.76	10,014	10,011	10,005
February 13, 2026	Last 15 Days	1004.6779	5.46	5.64	4.08	10,022	10,023	10,017
January 31, 2026	Last 1 Month	1001.4502	7.13	7.21	6.49	10,055	10,055	10,050
NA	Last 3 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	7.91	6.92	5.96	10,069	10,061	10,052

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 1007.1261

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	1005.6245	7.79	5.59	2.76	10,015	10,011	10,005
February 13, 2026	Last 15 Days	1004.7855	5.67	5.64	4.08	10,023	10,023	10,017
January 31, 2026	Last 1 Month	1001.4743	7.36	7.21	6.49	10,056	10,055	10,050
NA	Last 3 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 6 Months	NA	NA	NA	NA	NA	NA	NA
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
January 27, 2026	Since Inception	1000.0000	8.13	6.92	5.96	10,071	10,061	10,052

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the NIFTY Money Market Index A-I TRI. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs. 10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Sudip More (Since 27 January, 2026) and Mr. Amit Modani (Since 27 January, 2026).

# SHRIRAM LIQUID FUND

(Liquid Fund) As on February 28, 2026

## About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 14 November, 2024

**Benchmark:** Nifty Liquid Index A-I

## Fund Managers

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since 14 November, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

## Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1082.7910

Regular Plan	NAV (Rs.)
Growth Option	1080.8232

## Other Details

Monthly Average AUM	Net AUM
180.64 Cr.	222.68 Cr.

**Expense Ratio (Including GST):**

Regular	Direct
0.27%	0.16%

**Loads:**

**Exit Load:** Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1/-thereafter

**Minimum amount per SIP Installment:**

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1/-thereafter

Quarterly: Rs. 3000/- and in multiples of Re. 1/-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments

b. Maximum : No Limit

## Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
<b>Money Market Instruments</b>			
<b>Certificate of Deposit</b>			
● Punjab National Bank ** #	CRISIL A1+	8.97	5.55
● Bank of India ** #	CRISIL A1+	6.73	5.55
● Bank of Baroda ** #	ICRA A1+	6.73	5.47
● Canara Bank ** #	CRISIL A1+	6.65	7.19
● Indian Bank ** #	FITCH A1+	6.64	7.21
<b>Sub Total</b>		<b>35.72</b>	
<b>Commercial Paper</b>			
● Reliance Retail Ventures Ltd. **	CRISIL A1+	6.73	5.80
● ICICI Securities Ltd. **	CRISIL A1+	4.43	7.72
<b>Sub Total</b>		<b>11.16</b>	
<b>Treasury Bill</b>			
● 91 DAYS TBILL RED 12-03-2026	SOVEREIGN	6.73	4.80
● 91 DAYS TBILL RED 07-05-2026	SOVEREIGN	4.45	5.24
<b>Sub Total</b>		<b>11.18</b>	
<b>TOTAL</b>		<b>58.06</b>	
<b>Mutual Fund Units</b>			
SBI CDMDF--A2 (Corporate Debt Market Development Fund)		0.19	
<b>TOTAL</b>		<b>0.19</b>	
<b>Treps</b>			
● Clearing Corporation of India Ltd.		38.80	4.94
<b>Sub Total</b>		<b>38.80</b>	
<b>TOTAL</b>		<b>38.80</b>	
<b>Reverse Repo</b>			
Clearing Corporation of India Ltd.		2.96	5.10
<b>Sub Total</b>		<b>2.96</b>	
<b>TOTAL</b>		<b>2.96</b>	
<b>Net Receivables / (Payables)</b>		<b>(0.01)</b>	
<b>GRAND TOTAL</b>		<b>100.00</b>	
● Top 10 Holdings		# Unlisted Security	** Non Traded Security

# SHRIRAM LIQUID FUND

(Liquid Fund) As on February 28, 2026

### Quantitative Data

Residual Maturity (Average Maturity) (in Days)	<b>19.2 days</b>
Modified duration (in year)	<b>18 days</b>
Macaulay Duration (in year)	<b>19.2 days</b>
Annualised Portfolio YTM*	<b>5.55%</b>

### Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Credit Risk</b>			
<b>Interest Rate Risk</b>			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

### Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 1080.8232

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	1079.7637	5.12	6.01	2.76	10,010	10,012	10,005
February 13, 2026	Last 15 Days	1078.5074	5.22	5.77	4.08	10,021	10,024	10,017
January 31, 2026	Last 1 Month	1075.9151	5.95	6.73	6.49	10,046	10,052	10,050
November 30, 2025	Last 3 Months	1066.1136	5.60	5.85	4.00	10,138	10,144	10,099
August 31, 2025	Last 6 Months	1051.7379	5.58	5.84	4.38	10,277	10,290	10,217
February 28, 2025	Last 1 Year	1020.6516	5.90	6.31	5.70	10,590	10,631	10,570
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.21	6.49	6.00	10,808	10,846	10,781

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 1082.791

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	1081.7063	5.23	6.01	2.76	10,010	10,012	10,005
February 13, 2026	Last 15 Days	1080.4213	5.34	5.77	4.08	10,022	10,024	10,017
January 31, 2026	Last 1 Month	1077.7816	6.06	6.73	6.49	10,046	10,052	10,050
November 30, 2025	Last 3 Months	1067.7381	5.72	5.85	4.00	10,141	10,144	10,099
August 31, 2025	Last 6 Months	1052.9519	5.71	5.84	4.38	10,283	10,290	10,217
February 28, 2025	Last 1 Year	1021.0732	6.04	6.31	5.70	10,604	10,631	10,570
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.36	6.49	6.00	10,828	10,846	10,781

Past performance may or may not be sustained in future.

The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns is calculated on a standard investment of Rs. 10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

### SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	1,50,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	1,55,762	NA	NA	NA	NA	1,23,652
Scheme Returns %	5.84%	NA	NA	NA	NA	5.73%
*Scheme Benchmark Returns %	6.19%	NA	NA	NA	NA	6.06%
**Additional Benchmark Returns %	5.19%	NA	NA	NA	NA	4.79%

\*NIFTY Liquid Index A-I \*\*Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)

The scheme is currently managed by Mr. Sudip More (Since 14 November, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.



# SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on February 28, 2026

## About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have relatively low risk from interest rate movements and credit defaults. The fund has relatively lower sensitivity of interest rate and credit risk & aims to generate relatively stable returns.

**Date of Inception (Allotment Date):** 26 August, 2022

**Benchmark:** Crisil Liquid Overnight Index

## Fund Managers

**Mr. Amit Modani (Since November 01, 2025)**

**Total Experience:** Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**

**Total Experience:** Over 19 years

## Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.3819
Daily IDCW* Option	10.0001
Monthly IDCW* Option	10.0163

Regular Plan	NAV (Rs.)
Growth Option	12.3460
Daily IDCW* Option	10.0001
Monthly IDCW* Option	10.0164

The IDCW Option offers Payout and Reinvestment facilities

(\* Daily IDCW Option offer Reinvestment facilities)

\*Income Distribution cum Capital Withdrawal option

## Other Details

Monthly Average AUM	Net AUM
156.67 Cr.	123.70 Cr.

**Expense Ratio (Including GST):**

Regular	Direct
0.15%	0.05%

**Loads:**

**Exit Load:** NIL

**Minimum Investment:**

**Lump sum Investment:** Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

**Minimum amount per SIP Installment:** The facility can be exercised on:

Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments

(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

## Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Credit Risk</b>			
<b>Interest Rate Risk</b>			
<b>Relatively Low (Class I)</b>	A-I		
<b>Moderate (Class II)</b>			
<b>Relatively High (Class III)</b>			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
<b>Treps</b>			
Clearing Corporation of India Ltd.		0.16	4.94
<b>Sub Total</b>		<b>0.16</b>	
<b>Reverse Repo</b>			
Clearing Corporation of India Ltd.		99.77	5.10
<b>Sub Total</b>		<b>99.77</b>	
<b>Net Receivables / (Payables)</b>		<b>0.07</b>	
<b>GRAND TOTAL</b>		<b>100.00</b>	

## Quantitative Data

Average Maturity	2 days
Modified Duration	1.9 days
Macaulay Duration	2 days
Yield to Maturity	5.10%

# SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on February 28, 2026

## Shriram Overnight Fund Daily IDCW Option

IDCW declared during the month ended February 28, 2026

Plan Name	Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
Shriram Overnight Fund - Direct Daily IDCW	Feb-26	10.00	10.0001	0.03656600
Shriram Overnight Fund - Regular Daily IDCW	Feb-26	10.00	10.0001	0.03605400

## IDCW History

## Shriram Overnight Fund Monthly IDCW Option

Plan Name	Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
Shriram Overnight Fund - Direct Monthly IDCW	16/Feb/26	10.00	10.0000	0.04138095
Shriram Overnight Fund - Regular Monthly IDCW	16/Feb/26	10.00	10.0004	0.04093200

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

## Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 12.3460

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	12.3345	4.86	4.92	2.76	10,009	10,009	10,005
February 13, 2026	Last 15 Days	12.3213	4.88	4.90	4.08	10,020	10,020	10,017
January 31, 2026	Last 1 Month	12.3015	4.72	4.73	6.49	10,036	10,036	10,050
November 30, 2025	Last 3 Months	12.1949	5.03	5.07	4.00	10,124	10,125	10,099
August 31, 2025	Last 6 Months	12.0365	5.19	5.26	4.38	10,257	10,261	10,217
February 28, 2025	Last 1 Year	11.7096	5.43	5.57	5.70	10,543	10,557	10,570
February 28, 2023	Last 3 Year	10.3108	6.18	6.36	6.85	11,974	12,033	12,201
August 26, 2022	Since Inception	10.0000	6.18	6.33	6.60	12,346	12,404	12,517

Returns of Direct Plan - Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 12.3819

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	12.3702	4.93	4.92	2.76	10,009	10,009	10,005
February 13, 2026	Last 15 Days	12.3568	4.94	4.90	4.08	10,020	10,020	10,017
January 31, 2026	Last 1 Month	12.3367	4.78	4.73	6.49	10,037	10,036	10,050
November 30, 2025	Last 3 Months	12.2288	5.08	5.07	4.00	10,125	10,125	10,099
August 31, 2025	Last 6 Months	12.0682	5.24	5.26	4.38	10,260	10,261	10,217
February 28, 2025	Last 1 Year	11.7369	5.50	5.57	5.70	10,550	10,557	10,570
February 28, 2023	Last 3 Year	10.3159	6.27	6.36	6.85	12,003	12,033	12,201
August 26, 2022	Since Inception	10.0000	6.27	6.33	6.60	12,382	12,404	12,517

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.

Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).

## SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	4,20,000	NA	3,60,000	2,40,000	1,20,000
Mkt Value as on Feb 28, 2026 (In ₹)	4,66,837	NA	3,93,740	2,54,214	1,23,376
Scheme Returns %	5.99%	NA	5.92%	5.66%	5.29%
*Scheme Benchmark Returns %	6.15%	NA	6.08%	5.81%	5.39%
**Additional Benchmark Returns %	6.46%	NA	6.36%	5.91%	4.79%



\*CRISIL Liquid Overnight Index is the Scheme Benchmark.

\*\*Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website [www.shriramamc.in](http://www.shriramamc.in)

The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

# SHRIRAM NIFTY 1D RATE LIQUID ETF



(Shriram Nifty 1D Rate Liquid ETF) As on February 28, 2026

## About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

**Date of Inception (Allotment Date):** 05 July, 2024

**Benchmark:** NIFTY 1D Rate Index

## Fund Managers

**Mr. Amit Modani (Since November 01, 2025)**  
Total Experience: Over 13 years

**Mr. Sudip Suresh More (Since October 03, 2024)**  
Total Experience: Over 19 years

## Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

## NAV Details (Rs)

Direct Plan	
Growth Option	1093.8526

## Other Details

Monthly Average AUM	Net AUM
33.61 Cr	36.09 Cr

## Expenses Ratio: (Including GST)

Direct Plan	
Direct	0.48%

**Loads:**

**Exit Load:** NIL

**Minimum Investment:** 1 Unit

**NSE Symbol:** LIQUIDSHRI

**BSE Code:** 544208

## Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Quantitative Data

Average Maturity*	2 days
Modified Duration*	1.9 days
Macaulay Duration*	2 days
Yield to Maturity*	4.91%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	99.38%

\*Calculated on amount invested in TREPS

## Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
<b>Treps</b>			
Clearing Corporation of India Ltd.		99.38	4.94
<b>Sub Total</b>		<b>99.38</b>	
<b>Net Receivables / (Payables)</b>		<b>0.62</b>	
<b>GRAND TOTAL</b>		<b>100.00</b>	

## Performance of Scheme

Date of inception: 05-Jul-2024

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on February 28, 2026 | NAV as on February 28, 2026 Rs. 1093.8526

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
February 21, 2026	Last 7 Days	1092.9270	4.42	4.93	2.76	10,008	10,009	10,005
February 13, 2026	Last 15 Days	1091.8650	4.43	4.90	4.08	10,018	10,020	10,017
January 31, 2026	Last 1 Month	1090.2674	4.29	4.73	6.49	10,033	10,036	10,050
November 30, 2025	Last 3 Months	1081.5243	4.62	5.07	4.00	10,114	10,125	10,099
August 31, 2025	Last 6 Months	1068.3824	4.81	5.26	4.38	10,238	10,261	10,217
February 28, 2025	Last 1 Year	1040.6227	5.12	5.57	5.70	10,512	10,557	10,570
July 5, 2024	Since Inception	1000.0000	5.58	5.99	6.38	10,939	11,008	11,075

As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Sudip More (Since October 03, 2024) and Mr. Amit Modani (Since November 01, 2025).

Source: NAV data from AMFI India; benchmark data from NSE and the AMFI portal; performance calculations are internal.

## Shriram Aggressive Hybrid Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation and current income.
- Investment in equity related securities as well as fixed income securities (debt and money market securities).
- Very high risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at high risk  
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index

## Shriram Flexi Cap Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation.
- Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors.
- Very high-risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk  
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

## Shriram ELSS Tax Saver Fund

This product is suitable for investors\* who are seeking:

- Long term capital appreciation with a 3 years lock in and tax benefit.
- Investment in diversified portfolio of predominantly equity and equity-related securities.
- Very High Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk  
As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI

## Shriram Balanced Advantage Fund

This product is suitable for investors\* who are seeking:

- Capital Appreciation along with generation of income over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- Very High Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at high risk  
As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 Moderate Index

## Shriram Overnight Fund

This product is suitable for investors\* who are seeking:

- Returns commensurate with low risk and convenience of liquidity over short term.
- Investment in debt and money market instruments with overnight maturity.
- Low Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low risk

### Benchmark Riskometer



Benchmark Riskometer is at Low risk  
As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.

## Shriram Multi Asset Allocation Fund

This product is suitable for investors\* who are seeking:

- Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs.
- To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals.
- Very high risk.

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investor understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

## Shriram Nifty 1D Rate Liquid ETF

This product is suitable for investors\* who are seeking:

- A stable, liquid alternative to traditional savings accounts.
- Safety and liquidity for short-term funds.

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low risk

### Benchmark Riskometer



Benchmark Riskometer is at low risk

As per AMFI Tier 1 Benchmark i.e. Nifty 1D Rate Index

## Shriram Liquid Fund

This product is suitable for investors\* who are seeking:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for shortterm funds

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

### Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Liquid Index A-I

## Shriram Multi Sector Rotation Fund

This product is suitable for investors\* who are seeking:

- Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well
- Sustainable alpha over the benchmark

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investor understand that their principal will be at very high risk

### Benchmark Riskometer



Benchmark Riskometer is at very high risk

As per AMFI Tier 1 Benchmark i.e. Nifty 500 TRI

## Shriram Money Market Fund

This product is suitable for investors\* who are seeking:

- Regular income over short term
- To generate income by investing in money market instruments

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Scheme Riskometer



Investors understand that their principal will be at low to moderate risk

### Benchmark Riskometer



Benchmark Riskometer is at low to moderate risk

As per AMFI Tier 1 Benchmark i.e. Nifty Money Market Index A-I

# HOW TO READ A FACT SHEET

## Important Terms

### Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

### Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

### Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

### Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Important Terms

### Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

### R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

### AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund, Shriram Multi Sector Rotation Fund & Shriram Money Market Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.



# SHRIRAM

## Mutual Fund

GOALS ANEK, MUTUAL FUND EK

### Registered Office

217, 2nd Floor, Swastik Chambers,  
near Junction of S.T. & C.S.T. Road,  
Chembur, Mumbai - 400 071

### Administrative Head Office

511-512, Meadows, Sahar Plaza,  
J. B. Nagar, Andheri (East),  
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1860 419 1200



(022) 6947 3400



### Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215  
Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC); CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are  
not liable or responsible for any loss or shortfall resulting from the operations of the scheme.