

FUND FACTS

August 2025



Shriram Liquid Fund

(An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk)

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Why Invest in Shriram Liquid Fund?



Stability

The Scheme would endeavour to invest in very short term debt and money market instruments upto 91 days which have a good credit quality and easy liquidity. The very short maturity of the securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk



Liquidity

Offers high liquidity allowing investors to redeem investment on any given business day



Returns

Funds could potentially earn returns even for a day or the week-end

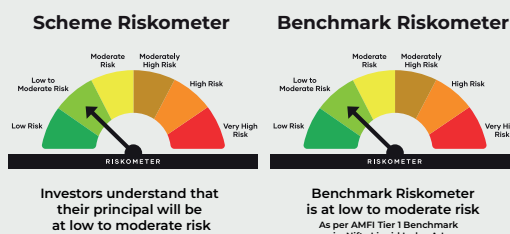
To know more about the scheme, visit www.shriramamc.in/mutual-funds/liquid-fund

Riskometer updated as per Aug 2025

This product is suitable for investors who are seeking**:

- A stable, liquid alternative to traditional savings accounts
- Safety and liquidity for short-term funds

Investors should consult their financial advisers if in doubt about whether the product is suitable for them**.



Potential Risk Class ("PRC") Matrix of the Scheme			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	Relatively Low (Class I)	B-I	
	Moderate (Class II)		
	Relatively High (Class III)		

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Content	Page No.
Market Commentary	3
Economic & Fund Updates	6-7
Fund Detail	
1. Shriram Multi Sector Rotation Fund	8-9
2. Shriram Flexi Cap Fund	10-11
3. Shriram ELSS Tax Saver Fund	12-13
4. Shriram Multi Asset Allocation Fund	14-15
5. Shriram Aggressive Hybrid Fund	16-17
6. Shriram Balanced Advantage Fund	18-19
7. Shriram Liquid Fund	20-21
8. Shriram Overnight Fund	22-23
9. Shriram Nifty 1d Rate Liquid ETF	24
Risk-o-meter & Product Label	25-26
How to Read a Fact Sheet	27

MARKET COMMENTARY

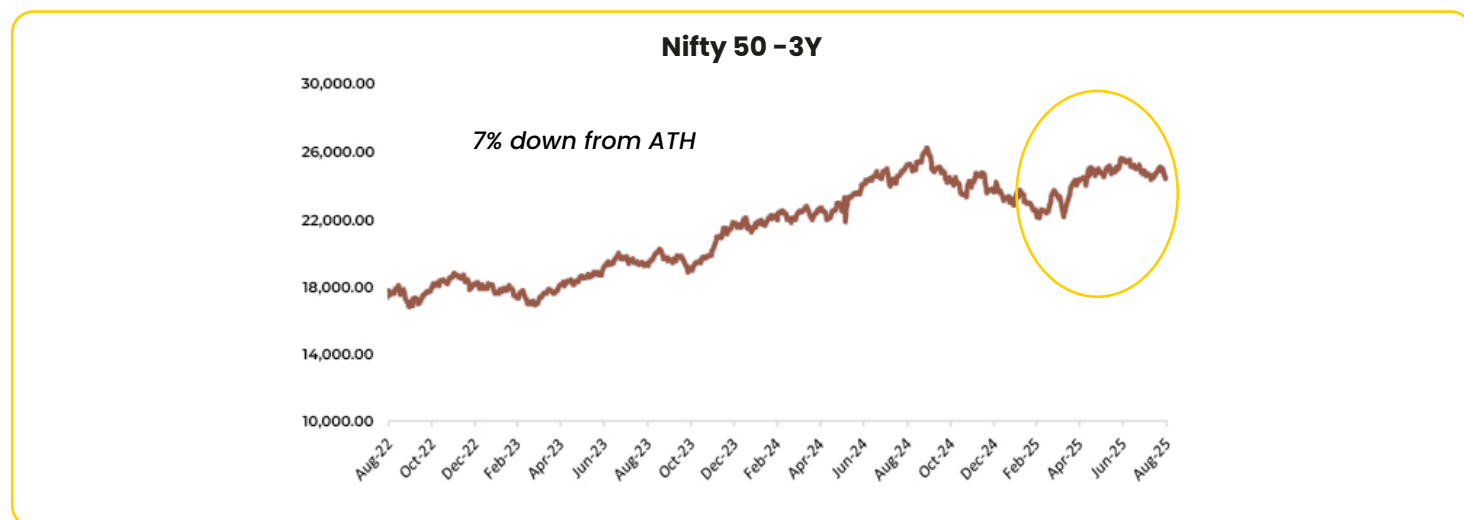
AUGUST 2025

Dear Patrons,

Indian equities remained under pressure in August, weighed down by global macro headwinds and sustained FII outflows, imposition of 50% U.S. tariffs by end of August and muted corporate earnings further deepened the strain. India's Q1 GDP surprised on the upside, recording a 5 quarter high growth of 7.8% against the RBI's forecast of 6.5%. The Nifty 50 declined 1.4% and the Nifty 500 fell 2%, with mid and small caps experiencing steeper declines. Sectors like Auto, FMCG & Consumption outperformed, but sectors such as Realty, IT, Oil & Gas and Pvt Banks saw substantial losses.

In addition to macroeconomic and market drivers, sentiment was impacted by geopolitical trade developments. Sentiment weakened further as the failure to reach a trade deal between India and the US. These tariffs placed sustained pressure on Indian equities, export-oriented sectors, and the Indian rupee.

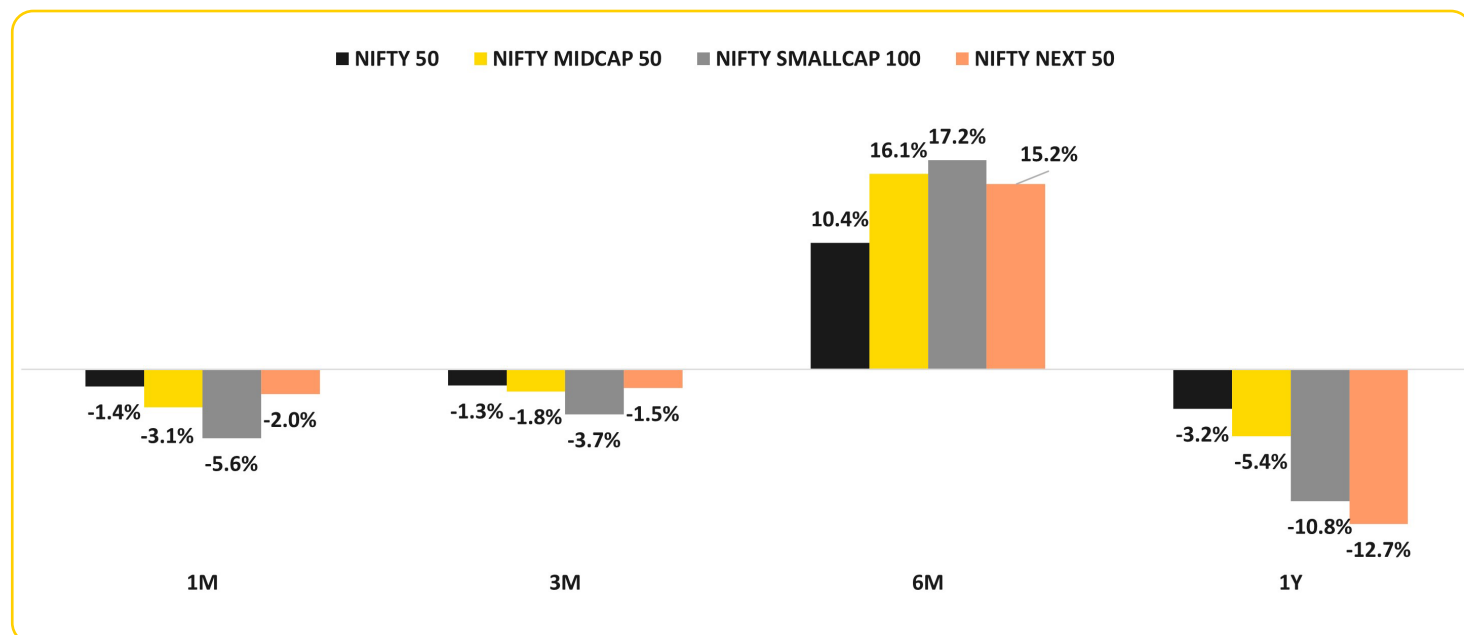
Nifty- 50 – Index



Data Source: NiftyIndices.com; Data as on 29th August, 2025

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

All major indices declined in 1M period



Data Source: NiftyIndices.com; Data as on 29th August, 2025

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

MARKET COMMENTARY

AUGUST 2025

Sector Indices	Jul-25	Aug-25	MoM change
Nifty 50	24768	24427	-1.38%
Nifty 500	22915	22463	-1.97%
Nifty Midcap 100	57401	55727	-2.91%
Nifty Small 100	17967	17227	-4.12%
Nifty Pharma	23873	24961	4.56%
Nifty Healthcare	54884	56142	4.89%
Nifty FMCG	11843	12059	4.36%
Nifty Auto	28938	29338	4.13%
Nifty Financial	14464	14350	4.13%
Nifty Bank	22039	21804	4.04%
Nifty Metal	9535	9155	3.92%
Nifty Energy	8938	8572	3.72%
Nifty PSE	9409	8873	3.62%
Nifty Oil & Gas	57313	53656	3.40%
Nifty PSU Bank	28255	26058	2.52%
Nifty Media	36569	33639	2.46%
Nifty Realty	1754	1612	2.34%
Nifty IT	11801	10790	2.29%

Source – NSE – Nifty Indices

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Global Markets

In August 2025, global equities moved higher, U.S. markets gained about 2%, while European markets advanced following the Europe–U.S. Balanced Trade Agreement. The South Korea deal, along with agreements with Indonesia, Japan, and the Philippines, had already been concluded in late July, and the positive spillover from these trade pacts with the U.S. continued to support sentiments.

In August 2025, the Shanghai Composite Index experienced a significant rally, driven by state-backed institutions and mutual funds mandated to boost onshore holdings, insurers allocating 30% of new premiums to equities, and strong inflows from ETFs and wealthy households with record 160 trillion yuan saving

The Japanese market rallied in August, driven by relief over U.S. tariff measures, strong tech earnings , and expectations of expanded fiscal stimulus following the ruling party's poor upper house election results. Despite 50% U.S tariffs, Brazil's Bovespa surged as key exports were exempt, U.S. exposure was limited (~12%), and stronger trade with BRICS partners, especially China, offset tariff impacts.

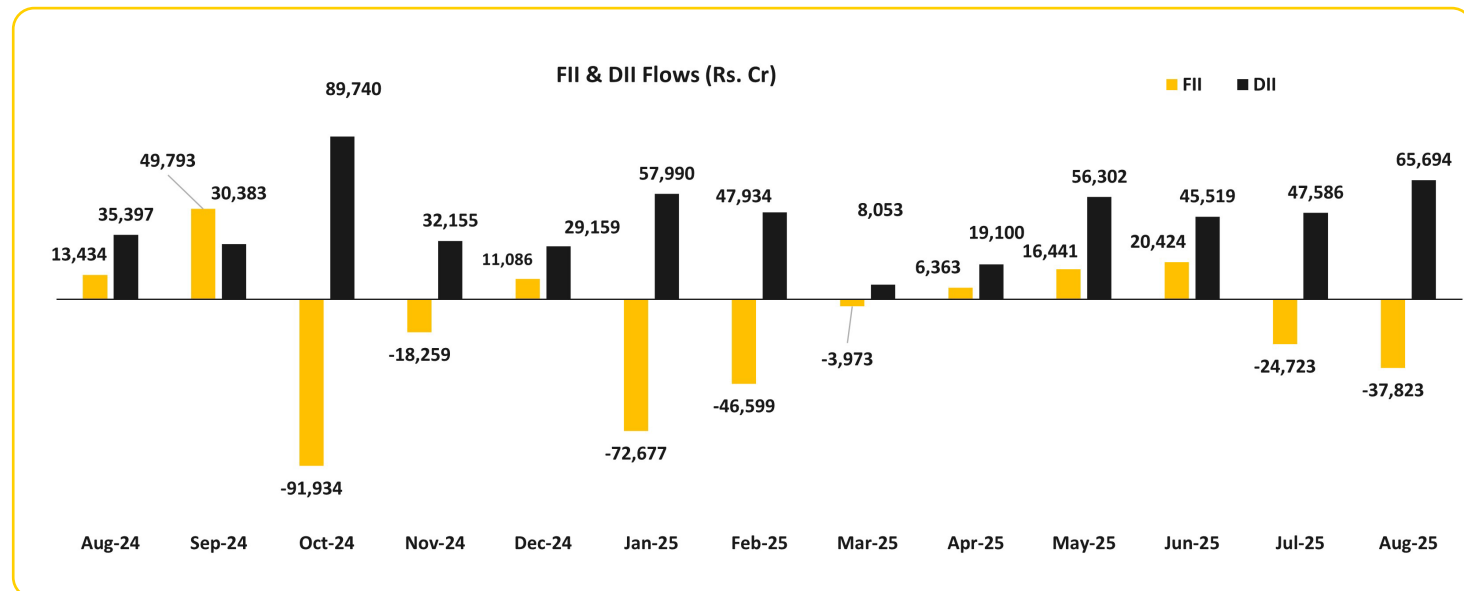
Indices	Jul-25	Aug-25	MoM Change
Nifty 50	24768	24427	-1.38%
UK FTSE 100	9,133	9,188	0.60%
CAC 40	7,772	7,704	-0.88%
DAX	24,065	23,918	-0.61%
Shanghai Composite	3,573	3,858	7.97%
US S&P 500	6,339	6,460	1.91%
Nikkei 225	41,070	42,718	4.01%
Russia MOEX	2,732	2,900	6.13%
Mexico BMV IPC	57,398	58,709	2.28%
Brazil Bovespa	133,071	141,422	6.28%

Source – Investing.com

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Foreign and Domestic Investments

FII selling continued in August, marking the steepest monthly outflow for FY25 due to U.S. tariffs and weak earnings, while DII inflows persisted, providing strength and support to the market



Source – Moneycontrol.com

Past performance may or may not be sustained in future. Please consult your financial advisor before investing.

Currency Markets

The Indian Rupee depreciated against major currencies pressured by US tariffs, FPI outflows, and import hedging. The US Dollar Index (DXY) remained above the 99 level as strong corporate earnings and Fed rate-cut optimism boosted investor confidence in the dollar, increasing demand for USD amid easing trade tensions

Date	USD	GBP	EURO	YEN
31-Aug-25	87.85	118.58	102.47	59.85
31-Jul-25	87.55	116.24	100.25	58.85
% change MoM	0.34%	2.01%	2.22%	2%

Source – RBI

Bond Yields

In August 2025, the 10-year G-sec yield jumped to 6.59% (vs. 6.38% last month) on supply-demand mismatches, GST revenues, a skew towards issuing more long-term bonds, and investors demanding higher yields as risk premiums. CPI eased to 1.55%, as food inflation eased and the core inflation came down to 4.1%. The rupee fell to 87.9/USD amid FPI outflows and 50% US tariffs from end-August. Brent hovered at \$67/bbl, pressured by weak US demand and trade headwinds, partly offset by Russia-Ukraine tensions and US rate-cut hopes.

Bond Yields			
	Jul-25	Aug-25	MoM Absolute Change
India	6.38%	6.59%	21 bps
USA	4.36%	4.23%	-13 bps
UK	4.57%	4.71%	14 bps
EU	3.16%	3.22%	6 bps
JAPAN	1.55%	1.61%	6 bps

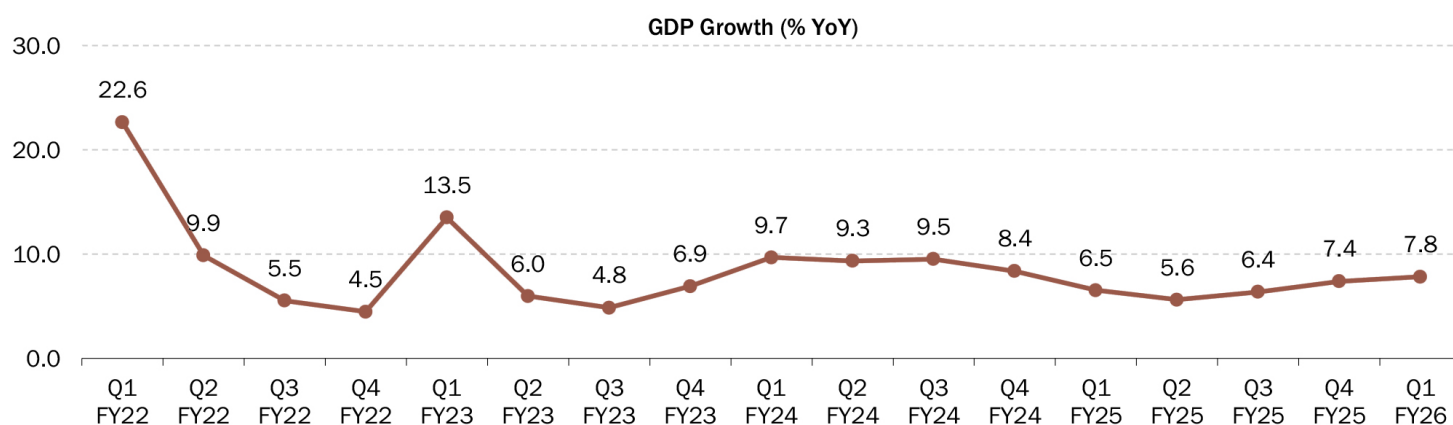
Source – Investing.com

Economic Updates

- Headline CPI dips to 1.5% in July-25, the lowest since June 2017, mainly due to cooling food inflation; core inflation eased up to 4.1%.
- India's Q1FY26 GDP grew 7.8%, aided by favourable base, and robust growth in agriculture, services, and government spending
- Sovereign ratings were mixed—S&P upgraded India to 'BBB' (stable) on strong fundamentals, while Fitch kept 'BBB-' (stable), citing weak fiscal metrics

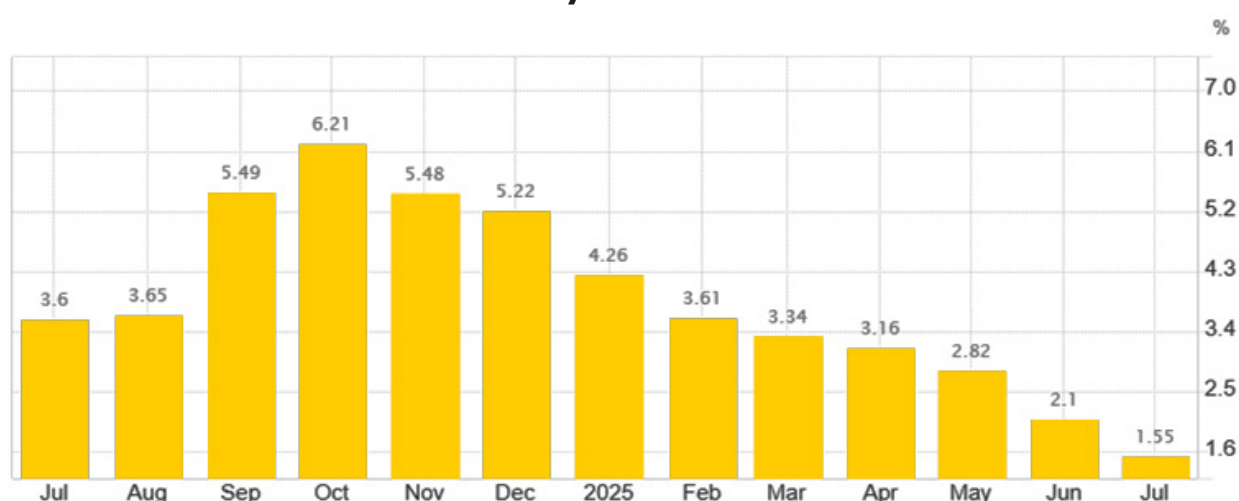
Source – RBI, Ministry of Statistics & Programme Implementation

Trend of GDP Growth (% YoY)



Source: Dam Capital Research; Data as on 31st August, 2025

India's Inflation at the lowest in July-25



Data Source: Trading economics

The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s).

Source: Internal

The top five sectors featured in the Shriram Multi Sector Rotation Fund during June 2025 are as follows:

- 1. Financial Services:** Q1FY26 showed resilience with steady credit growth, rate stability, and strong liquidity. PSBs improved asset quality (GNPA 2.3% vs. 2.7% YoY, NNPA 0.5%), while private banks sustained profitability via efficiency and digital leverage. Risks stayed limited to unsecured retail credit, with mortgages stable. HFCs delivered double-digit growth on robust demand and policy push, while mutual funds hit record SIP inflows (₹28,464 cr in July-25) with all-time high registrations. Regulatory reforms on IPO norms and MF allocations should further deepen inclusivity, keeping the sector a portfolio hold.
- 2. Healthcare:** We continue to remain invested in the diagnostics/hospital space in the healthcare segment. Indian IVD/diagnostics is expected to grow at ~14% CAGR to ~US\$25B by FY28 (source: Praxis Global Alliance), but the industry is experiencing price competition in commoditized tests and a premium shift to high-end menus. Volumes are expanding with preventive/wellness and chronic-care monitoring; national chains show double-digit test growth and broader reach into Tier-II/III markets—signs of category formalization. Quality and turnaround are competitive moats (e.g., NABL accreditation across owned labs, sub-4-hour core-lab TATs)—a sector cue that standardization and automation are rising entry barriers. In the hospitals segment, multi-year capex cycle continues with brownfield additions favored for faster ROCE; tertiary/quaternary depth (oncology, transplant, cardiac neurosciences) widens profit pools; digital patient pathways improve throughput and length-of-stay. ARPOB should improve further on mix; occupancy stable to slightly up as new units ramp.
- 3. Fertilizers & Agrochemicals:** Q1FY26 performance ahead of street expectations, led by strong margins and EBITDA growth from agrochemical players on early monsoons and lean inventory. Bulk chemical companies lagged, with ARTO hit by slower growth and RM volatility, and DN by weak AI margins and lower phenol spreads. Policy support, PLI benefits, and recent capex are lifting output and margins, particularly in specialty chemicals. Favorable monsoons boosted agro volumes, while easing pricing pressure points to early recovery despite China's overcapacity. Though US tariff risks may weigh on exports, the medium-term outlook is supported by a strong H2, and we continue to hold the sector for its structural growth potential.
- 4. Automobiles & Auto Ancillaries:** Q1FY26 reflected broad-based strength, with PVs aided by SUV exports, premium 2Ws by strong PAT, and ancillaries by premiumisation and aftermarket demand. EV adoption remains supported by incentives and new launches, while GST cut rates hope (18% for small cars/2Ws, 40% for SUVs/luxury, 5% for EVs) add further tailwinds. We continue to hold the sector in our portfolio.
- 5. Information Technology & Telecom:** Q1FY26 highlighted steady demand visibility, supported by global digital transformation across cloud, AI, and automation. Large, skilled talent pool with strong cost and quality advantages continues to anchor India's IT leadership, while rising captive centers and Fortune 500 outsourcing deepen order pipelines. Structural tailwinds remain intact with favorable demographics, regulatory support, and global trust in India's ITES ecosystem. Strong balance sheets and robust cash flows provide resilience through cycles, enabling sustained investments in new technologies. We continue to hold the sector in our portfolio. The telecom sector remains a strong portfolio hold, aided by rising ARPU, policy support, and rapid 5G rollout. In July 2025, Jio (+0.48 mn) and Airtel (+0.46 mn) drove subscriber gains, while Vodafone Idea and BSNL lost users, taking the wireless base to 1,163.5 mn as urban additions offset rural declines. Jio's removal of the IGB plan is a game changer, paving the way for tariff hikes and stronger ARPU-led earnings growth across the industry.

Best Regards,
Deepak Ramaraju
Senior Fund Manager
Shriram Asset Management Co. Ltd., Mumbai

Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ Shriram AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

SHRIRAM

MULTI SECTOR ROTATION FUND

(Shriram Multi Sector Rotation Fund) As on August 31, 2025

About the Fund

Shriram Multi Sector Rotation Fund follows quantamental approach of investing in specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. The strategy of sector rotation enables investors to ride the 'trending sectors' and avoid 'sector traps'.

Date of Inception (Allotment Date): 09 December 2024

Benchmark: Nifty 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since December 09, 2024)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 22 years

Mr. Sudip Suresh More (Since August 7, 2025)
Total Experience: Over 19 years

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by employing a quantamental approach of investing in equity and equity derivatives of specific sectors that are trending due to better earnings expectation. The allocation among sectors and stock selection will be decided by the in-house proprietary quantitative model and further augmented with fundamental analysis. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme

An open-ended scheme investing in equity and related instruments following multi sector rotation theme

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	7.4857

Regular Plan	NAV (Rs.)
Growth Option	7.3907

Other Details

Monthly Average AUM	Net AUM
189.89 Cr.	184.77 Cr.

Expense Ratio (Including GST):

Regular	Direct
2.35%	0.58%

Annual Portfolio Turnover Ratio (Equity): 469.1%

Loads:

Exit Load:

- 1% of the applicable NAV, if redeemed within 3 months from the date of allotment.
- Nil if redeemed after 3 months from the date of allotment.

Minimum Investment:

Lump sum: For Purchase - Rs. 500/- and in multiples of Re. 1/- thereafter.

For Switch-in - Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly:

- Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Equity Portfolio

Theme	Sector/Company	% to NAV	% to NAV Derivative
Consumption	Telecommunication		
	● Bharti Airtel Ltd.	7.23	
	Indus Towers Ltd.	1.77	
	Automobile and Auto Components		
	● Mahindra & Mahindra Ltd.	5.63	
	● Force Motors Ltd.	4.01	
Financial Services	Ask Automotive Ltd.	3.02	
	Sub Total	21.66	
	Financial Services		
	● HDFC Bank Ltd.	6.39	
	● PNB Housing Finance Ltd.	5.51	
	● CSB Bank Ltd.	4.67	
	● REC Ltd.	3.68	
	● Nuvama Wealth Management Ltd.	3.59	
	Muthoot Finance Ltd.	3.25	
	Manappuram Finance Ltd.	3.17	
	Computer Age Management Services Ltd.	2.97	
	Can Fin Homes Ltd.	2.91	
Chemicals	Cholamandalam Financial Holdings Ltd.	2.72	
	KFIN Technologies Ltd.	2.68	
	Sub Total	41.54	
	Chemicals		
	Chambal Fertilizers & Chemicals Ltd.	2.18	
Chemicals	Deepak Fertilizers & Petrochem Corp Ltd.	1.80	
	Vinati Organics Ltd.	1.71	
	Sub Total	5.69	
Information Technology	IT & ITES		
	● Tech Mahindra Ltd.	4.03	
	Tata Consultancy Services Ltd.	3.01	
	Infosys Ltd.	3.00	
	Mphasis Ltd.	2.11	
	Coforge Ltd.	1.97	
	Sub Total	14.12	
Healthcare	Healthcare		
	● Dr. Lal Path Labs Ltd.	3.80	
	Thyrocare Technologies Ltd.	3.57	
	Aster DM Healthcare Ltd.	3.12	
	Krsnaa Diagnostics Ltd.	3.12	
	Fortis Healthcare Ltd.	0.99	
	Sub Total	14.60	
Equity Total		97.61	0.00

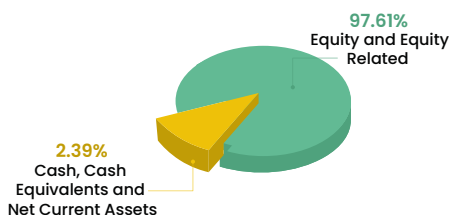
Derivative Portfolio (Other than hedge)

Nil

Total Exposure to derivative instruments as on August 31, 2025: Nil

● Top 10 Holdings

Portfolio Composition

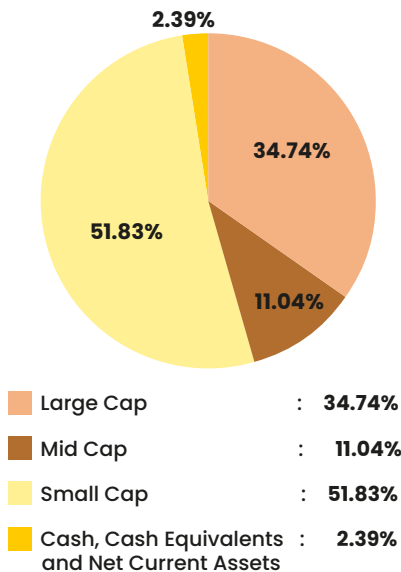


Cash, Cash Equivalents and Net Current Assets

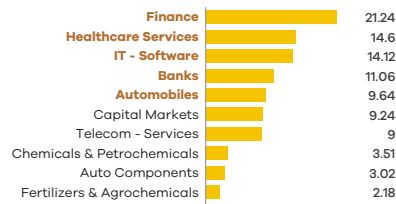
2.39%

(Shriram Multi Sector Rotation Fund) As on August 31, 2025

Market Capitalisation Allocation (%)

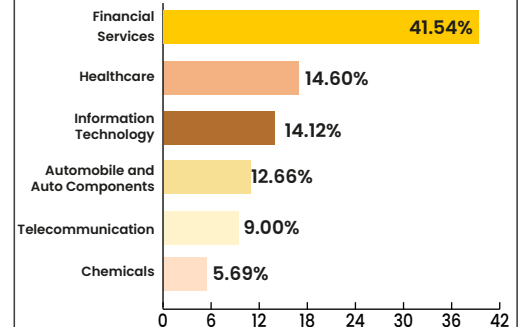


Industry Allocation of Equity Holdings (% of Net Assets)



● Top 5 Industry

Sector Allocation (%)



Performance of Scheme

● Date of inception: 09-Dec-2024

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 7.3907

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 6 Month	7.4764	-1.15	13.74	11.33	9,885	11,374	11,133
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-26.09	-2.73	0.29	7,391	9,727	10,029

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 7.4857

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
February 28, 2025	Last 6 Month	7.5042	-0.25	13.74	11.33	9,975	11,374	11,133
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
December 9, 2024	Since Inception	10.0000	-25.14	-2.73	0.29	7,486	9,727	10,029

Nifty 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns less than 1 year absolute returns. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme. Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Deepak Ramaraju (Since December 09, 2024), Mr. Sudip More (since August 7, 2025) and Mr. Prateek Nigudkar (since August 7, 2025).

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on August 31, 2025

About the Fund

It is ideal for investors who do not want to miss opportunities to gain while moving across market capitalizations by enjoying better downside protection offered by large cap stocks and greater capital appreciation offered by mid and small cap stocks.

Date of Inception (Allotment Date): 28 September 2018

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary investment objective of the scheme is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of Equity & equity related securities diversified over various sectors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	22.0349
IDCW* Option	21.8268

Regular Plan	NAV (Rs.)
Growth Option	19.4887
IDCW* Option	19.4845

The IDCW Option offers IDCW Payout and Reinvestment facilities.

* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
135.53 cr.	133.20 cr.

Expense Ratio (Including GST):

Regular	Direct
2.38%	0.83%

Annual Portfolio Turnover Ratio (Equity): 463.2%

Loads:

Exit Load: If redeemed / switched-out within 90 days from the date of allotment:

● Upto 12% of units: Nil

● More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	8.14	
● ICICI Bank Ltd.	5.60	
● Bharti Airtel Ltd.	4.20	
● Coromandel International Ltd.	2.90	
● Reliance Industries Ltd.	2.86	
● Bajaj Holdings & Investment Ltd.	2.78	
● Mahindra & Mahindra Ltd.	2.74	
● InterGlobe Aviation Ltd.	2.42	
● Fortis Healthcare Ltd.	2.40	
● Eicher Motors Ltd.	2.38	
Larsen & Toubro Ltd.	2.03	
Force Motors Ltd.	1.90	
ITC Ltd.	1.89	
TVS Motor Company Ltd.	1.80	
Axis Bank Ltd.	1.75	
Bharat Electronics Ltd.	1.72	
SBI Cards & Payment Services Ltd.	1.65	
Kotak Mahindra Bank Ltd.	1.60	
PNB Housing Finance Ltd.	1.57	
Infosys Ltd.	1.57	
Coforge Ltd.	1.55	
Bharat Petroleum Corporation Ltd.	1.51	
Tata Consultancy Services Ltd.	1.51	
Marico Ltd.	1.47	
Can Fin Homes Ltd.	1.45	
The Indian Hotels Company Ltd.	1.45	
Cholamandalam Financial Holdings Ltd.	1.37	
Eris Lifesciences Ltd.	1.35	
Chambal Fertilizers & Chemicals Ltd.	1.22	
Transformers And Rectifiers (India) Ltd.	1.19	
One 97 Communications Ltd.	1.16	
Grasim Industries Ltd.	1.15	
Power Grid Corporation of India Ltd.	1.09	
REC Ltd.	1.07	
Torrent Pharmaceuticals Ltd.	1.04	
State Bank of India	1.03	
Narayana Hrudayalaya Ltd.	1.03	
BSE Ltd.	1.01	
Hitachi Energy India Ltd.	1.00	
NTPC Ltd.	1.00	
Tata Steel Ltd.	0.99	
CSB Bank Ltd.	0.94	
Lloyds Metals And Energy Ltd.	0.93	
Tech Mahindra Ltd.	0.90	
Gabriel India Ltd.	0.90	
Oil & Natural Gas Corporation Ltd.	0.88	
Hindustan Petroleum Corporation Ltd.	0.71	
Godfrey Phillips India Ltd.	0.66	
LT Foods Ltd.	0.66	
EID Parry India Ltd.	0.63	
Solar Industries India Ltd.	0.62	
S.J.S. Enterprises Ltd.	0.57	
Cipla Ltd.	0.54	
The Great Eastern Shipping Company Ltd.	0.54	
Varun Beverages Ltd.	0.53	
Apollo Hospitals Enterprise Ltd.	0.51	
Premier Energies Ltd.	0.51	
Persistent Systems Ltd.	0.51	
Kirloskar Oil Engines Ltd.	0.50	
Bank of India	0.49	
SRF Ltd.	0.49	
Ambuja Cements Ltd.	0.49	
Thyrocare Technologies Ltd.	0.48	
Indegene Ltd.	0.48	
Krsnaa Diagnostics Ltd.	0.48	
Deepak Fertilizers & Petrochem Corp Ltd.	0.46	
Oil India Ltd.	0.46	
HCL Technologies Ltd.	0.46	
GAIL (India) Ltd.	0.01	

▲ Less than 0.01%

Equity Total

95.88

0.00

Derivative Portfolio (Other than hedge)

Futures Total	0.00
Options Total	0.00
Total Exposure to derivative instruments as on August 31, 2025: Nil	

Top 10 Holdings

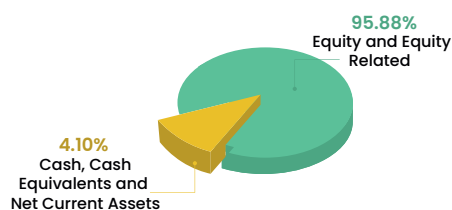
Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
TVS Motor Co. Ltd. 6.0% (Pref share NCRPS) (01-Sep-2026) #	-	0.02	6.00
Debt Total		0.02	

#Unlisted Security

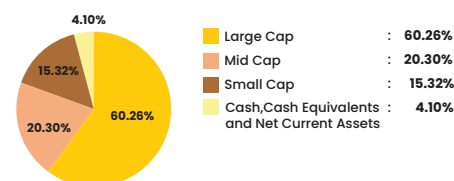
Cash, Cash Equivalents and Net Current Assets

4.10%

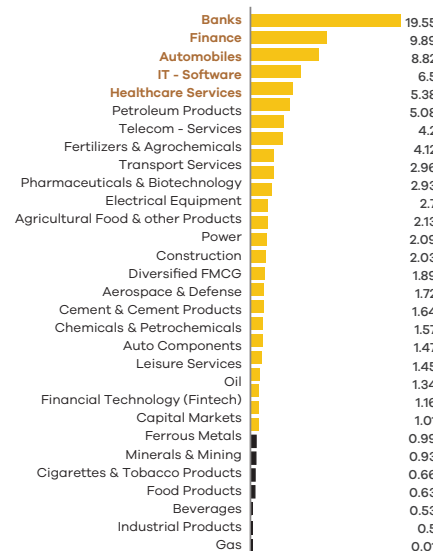
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



Top 5 Industry

SHRIRAM FLEXI CAP FUND

(Flexi Cap Fund) As on August 31, 2025

Quantitative Data

Standard Deviation (Annualised)	15.01%
Portfolio Beta	1.00
Sharpe Ratio	0.17
Information Ratio	-0.78

Computed for the 3-year period ended August 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 28-Sep-2018

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 19.4887

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	23.1254	-15.73	-4.41	-2.01	8,427	9,559	9,799
August 31, 2022	Last 3 Year	14.9698	9.18	14.66	12.48	13,019	15,080	14,236
August 31, 2020	Last 5 Year	10.3202	13.55	20.34	17.90	18,884	25,248	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	10.11	15.12	13.66	19,489	26,525	24,288

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 22.0349

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	25.7219	-14.33	-4.41	-2.01	8,567	9,559	9,799
August 31, 2022	Last 3 Year	16.0751	11.07	14.66	12.48	13,707	15,080	14,236
August 31, 2020	Last 5 Year	10.6865	15.56	20.34	17.90	20,619	25,248	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
September 28, 2018	Since Inception	10.0000	12.08	15.12	13.66	22,035	26,525	24,288

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	8,30,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Aug 31, 2025 (In ₹)	11,95,269	NA	7,50,702	3,91,514	2,35,644	1,14,279
Scheme Returns %	10.37%	NA	8.89%	5.52%	-1.75%	-8.70%
*Scheme Benchmark Returns %	16.56%	NA	15.18%	13.51%	8.31%	1.72%
**Additional Benchmark Returns %	14.50%	NA	13.04%	11.52%	8.15%	3.18%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM

ELSS TAX SAVER FUND

(ELSS Fund) As on August 31, 2025

About the Fund

This fund offers investors the benefit of wealth creation by investing into equities to generate capital appreciation by remaining invested for long-term with a statutory lock-in period of 3 years, and tax savings.

Date of Inception (Allotment Date): 25 January 2019

Benchmark: NIFTY 500 TRI

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	22.9081
IDCW* Option	22.7388

Regular Plan	NAV (Rs.)
Growth Option	20.3640
IDCW* Option	20.3665

The IDCW Option offers IDCW Payout facilities.
* Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
48.49 Cr.	47.42 Cr.

Expense Ratio (including GST):

Regular	Direct
2.33%	0.80%

Annual Portfolio Turnover Ratio (Equity): 437.1%

Loads:

Exit Load : NIL

Minimum Investment:

Lump sum:

Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Rs. 500/-thereafter.

SIP: The facility can be exercised on:

Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Rs. 500/-thereafter for minimum 24 installments

ii) Rs. 1000/-and in multiples of Rs. 500/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	8.18	
● ICICI Bank Ltd.	5.63	
● Bharti Airtel Ltd.	4.24	
● Coromandel International Ltd.	2.92	
● Reliance Industries Ltd.	2.89	
● Bajaj Holdings & Investment Ltd.	2.83	
● Mahindra & Mahindra Ltd.	2.77	
● Eicher Motors Ltd.	2.45	
● Fortis Healthcare Ltd.	2.40	
● InterGlobe Aviation Ltd.	2.38	
Larsen & Toubro Ltd.	2.05	
ITC Ltd.	1.89	
Force Motors Ltd.	1.85	
Axis Bank Ltd.	1.79	
Bharat Electronics Ltd.	1.75	
TVS Motor Company Ltd.	1.73	
SBI Cards & Payment Services Ltd.	1.66	
Kotak Mahindra Bank Ltd.	1.65	
Coforge Ltd.	1.60	
PNB Housing Finance Ltd.	1.59	
Infosys Ltd.	1.58	
Bharat Petroleum Corporation Ltd.	1.52	
Tata Consultancy Services Ltd.	1.50	
Marico Ltd.	1.48	
Can Fin Homes Ltd.	1.47	
Cholamandalam Financial Holdings Ltd.	1.46	
Eris Lifesciences Ltd.	1.45	
The Indian Hotels Company Ltd.	1.42	
One 97 Communications Ltd.	1.22	
Transformers And Rectifiers (India) Ltd.	1.21	
Power Grid Corporation of India Ltd.	1.19	
Chambal Fertilizers & Chemicals Ltd.	1.16	
Torrent Pharmaceuticals Ltd.	1.13	
Grasim Industries Ltd.	1.11	
REC Ltd.	1.06	
Narayana Hrudayalaya Ltd.	1.04	
BSE Ltd.	1.02	
Hitachi Energy India Ltd.	1.01	
NTPC Ltd.	1.01	
Tata Steel Ltd.	1.01	
State Bank of India	1.00	
Oil & Natural Gas Corporation Ltd.	0.99	
Lloyds Metals And Energy Ltd.	0.96	
CSB Bank Ltd.	0.95	
Tech Mahindra Ltd.	0.91	
Gabriel India Ltd.	0.90	
Hindustan Petroleum Corporation Ltd.	0.72	
Godfrey Phillips India Ltd.	0.70	
LT Foods Ltd.	0.67	
EID Parry India Ltd.	0.59	
Solar Industries India Ltd.	0.58	
S.J.S. Enterprises Ltd.	0.57	
The Great Eastern Shipping Company Ltd.	0.55	
Cipla Ltd.	0.54	
Varun Beverages Ltd.	0.49	
Kirloskar Oil Engines Ltd.	0.49	
Ambuja Cements Ltd.	0.49	
Krsnaa Diagnostics Ltd.	0.48	
Apollo Hospitals Enterprise Ltd.	0.48	
Thyrocare Technologies Ltd.	0.48	
Indegene Ltd.	0.48	
SRF Ltd.	0.48	
Persistent Systems Ltd.	0.47	
Deepak Fertilizers & Petrochem Corp Ltd.	0.47	
Bank of India	0.47	
Premier Energies Ltd.	0.46	
Oil India Ltd.	0.46	
HCL Technologies Ltd.	0.43	
Equity Total	96.56	0.00

Derivative Portfolio (Other than hedge)

Futures Total	0.00
Options Total	0.00
Total Exposure to derivative instruments as on August 31, 2025: Nil	
^ Less than 0.01%	

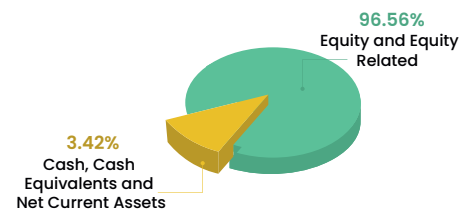
Top 10 Holdings

Debts & Debt Related Portfolio	Rating	%	% Yield
TVS Motor Co. Ltd. 6.0% (Pref share NCRPS) (01-Sep-2026) #		0.02	6.00
Debt Total		0.02	
#Unlisted Security			

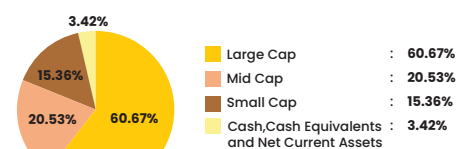
Cash, Cash Equivalents and Net Current Assets

3.42%

Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



Top 5 Industry

SHRIRAM ELSS TAX SAVER FUND

(ELSS Fund) As on August 31, 2025

Quantitative Data

Standard Deviation (Annualised)	14.96%
Portfolio Beta	1.01
Sharpe Ratio	0.17
Information Ratio	-0.81

Computed for the 3-year period ended August 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 25-Jan-2019

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 20.364

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	23.8908	-14.76	-4.41	-2.01	8,524	9,559	9,799
August 31, 2022	Last 3 Year	15.6457	9.17	14.66	12.48	13,016	15,080	14,236
August 31, 2020	Last 5 Year	11.0738	12.95	20.34	17.90	18,389	25,248	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	11.37	16.12	14.58	20,364	26,830	24,568

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 22.9081

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	26.4430	-13.37	-4.41	-2.01	8,663	9,559	9,799
August 31, 2022	Last 3 Year	16.7408	11.01	14.66	12.48	13,684	15,080	14,236
August 31, 2020	Last 5 Year	11.4273	14.91	20.34	17.90	20,047	25,248	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
January 25, 2019	Since Inception	10.0000	13.38	16.12	14.58	22,908	26,830	24,568

NIFTY 500 TRI is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	7,90,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Aug 31, 2025 (In ₹)	11,20,920	NA	7,47,702	3,93,026	2,37,282	1,14,804
Scheme Returns %	10.47%	NA	8.73%	5.78%	-1.09%	-7.92%
*Scheme Benchmark Returns %	16.71%	NA	15.18%	13.51%	8.31%	1.72%
**Additional Benchmark Returns %	14.55%	NA	13.04%	11.52%	8.15%	3.18%

*NIFTY 500 TRI is the scheme benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in.

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM MULTI ASSET ALLOCATION FUND



(Shriram Multi Asset Allocation Fund) As on August 31, 2025

About the Fund

Shriram Multi Asset Allocation Fund (SMAF) is best suited for all type of investors who aspire to generate higher inflation adjusted returns in the long term by actively diversifying their allocation between different assets. This fund has the upside of equity, stability of debt and protection of Gold

Date of Inception (Allotment Date): 08 September 2023

Benchmark: Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)

Fund Managers

Mr. Deepak Ramaraju (Since September 08, 2023)

Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)

Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)

Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs/ InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.3501

Regular Plan	NAV (Rs.)
Growth Option	11.9006

Other Details

Monthly Average AUM	Net AUM
135.52 cr.	133.40 cr.

Expense Ratio (including GST):

Regular	Direct
2.35%	0.55%

Annual Portfolio Turnover Ratio (Equity): 368.5%

Loads:

Exit Load: If redeemed/switched-out within 90 days from the date of allotment:-

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/-thereafter

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly

- Rs. 500/- and in multiples of Re. 1/-thereafter for minimum 24 installments
- Rs. 1000/- and in multiples of Re. 1/-thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● ICICI Bank Ltd.	4.53	-0.15
● Reliance Industries Ltd.	4.37	
● HDFC Bank Ltd.	4.36	-0.24
● Bharti Airtel Ltd.	4.34	-0.68
● Infosys Ltd.	2.74	-1.33
● State Bank of India	2.69	
Kotak Mahindra Bank Ltd.	2.46	
Axis Bank Ltd.	2.36	
Sun Pharmaceutical Industries Ltd.	2.32	
Mahindra & Mahindra Ltd.	2.25	
Bajaj Finance Ltd.	2.09	
ITC Ltd.	1.99	
HCL Technologies Ltd.	1.96	
Tata Consultancy Services Ltd.	1.90	
TVS Motor Company Ltd.	1.69	
Bharat Petroleum Corporation Ltd.	1.56	
Larsen & Toubro Ltd.	1.51	
HDFC Life Insurance Company Ltd.	1.35	
Tata Steel Ltd.	1.25	
InterGlobe Aviation Ltd.	1.14	
Marico Ltd.	1.05	
Bank of Baroda	1.00	
Maruti Suzuki India Ltd.	0.99	
Divi's Laboratories Ltd.	0.97	
NTPC Ltd.	0.92	
Hyundai Motor India Ltd.	0.86	
Narayana Hrudayalaya Ltd.	0.84	
Coal India Ltd.	0.81	
Varun Beverages Ltd.	0.80	
Lloyds Metals And Energy Ltd.	0.75	
Eris Lifesciences Ltd.	0.65	
Mold-Tek Packaging Ltd.	0.65	
Ratnamani Metals & Tubes Ltd.	0.65	
ITC Hotels Ltd.	0.65	
REC Ltd.	0.65	
NMDC Ltd.	0.64	
Hindustan Aeronautics Ltd.	0.59	
Cipla Ltd.	0.59	
Power Grid Corporation of India Ltd.	0.54	
Ambuja Cements Ltd.	0.54	
Kirloskar Oil Engines Ltd.	0.51	
Bharat Electronics Ltd.	0.49	
Kalpitaru Projects International Ltd.	0.42	
Oil India Ltd.	0.36	
Oil & Natural Gas Corporation Ltd.	0.28	
Manappuram Finance Ltd.	0.25	

Equity Total 66.31 -2.40

ETF

● Nippon India ETF Gold BeES	11.05	
● Nippon India Silver ETF	4.26	

ETF Total 15.31

Derivative Portfolio (Other than hedge)

Futures Total 0.00

Options Total 0.00

Total Exposure to derivative instruments as on August 31, 2025: Rs. 318.62 Lakhs.

Debts & Debt Related Portfolio

	Rating	%	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	7.34	6.76
7.835% UC Housing Finance Ltd. **	CRISIL AAA	1.56	6.90
8.22% National Bank for Agriculture & Rural Development **	CRISIL AAA	0.40	6.90
8.8% Indian Railway Finance Corporation Ltd. **	CRISIL AAA	0.17	6.98
8.37% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.16	6.94
7.43% National Bank for Agriculture & Rural Development **	ICRA AAA	0.15	6.99
8.58% Housing & Urban Development Corp Ltd. **	ICRA AAA	0.08	6.94
7.22% Indian Renewable Energy Dev Agency Ltd. **	CARE AAA	0.08	6.60
● ICICI Securities Ltd. **	CRISIL A+	3.75	6.16
384 DAYS TBILL RED 03-10-2025	SOVEREIGN	0.37	5.43
TVS Motor Co. Ltd. 6.0% (Pref share NCRPS) (01-Sep-2026) #	-	0.02	6.00

Debt Total 14.08

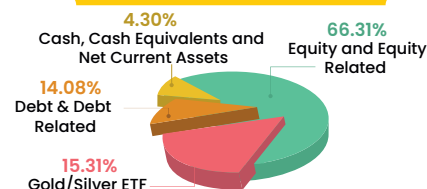
● **Top 10 Holdings**

** Non Traded Security
Unlisted Security

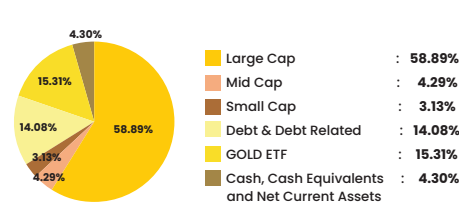
Cash, Cash Equivalents and Net Current Assets

4.30%

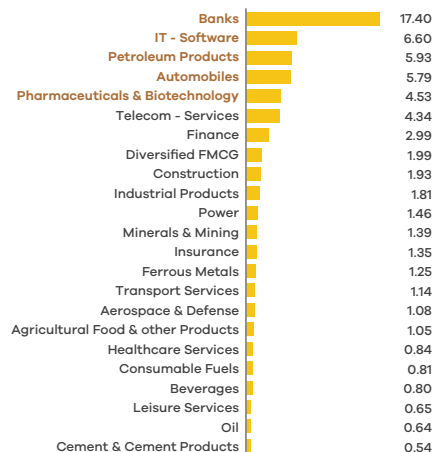
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



● **Top 5 Industry**

SHRIRAM

MULTI ASSET ALLOCATION FUND

(Shriram Multi Asset Allocation Fund) As on August 31, 2025

Quantitative Data

Standard Deviation (Annualised)	10.60%
Portfolio Beta	0.99
Sharpe Ratio	0.23
Information Ratio	-0.70

Data computed since inception based on month-end NAV (regular growth), and the risk-free rate data source: www.fbiil.org.in.

Quantitative Data

Average Maturity*	1.54 years
Modified Duration*	1.31 years
Macauley Duration*	1.39 years
Yield to Maturity*	6.59%

* Computed on the invested amount for debt portfolio excluding TREPS

Performance of Scheme

Date of inception: 08-Sep-2023

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 11.9006

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	12.8698	-7.53	4.01	-2.01	9,247	10,401	9,799
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	9.18	13.61	12.49	11,901	12,875	12,626

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 12.3501

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	13.1110	-5.80	4.01	-2.01	9,420	10,401	9,799
NA	Last 3 Year	NA	NA	NA	NA	NA	NA	NA
September 8, 2023	Since Inception	10.0000	11.24	13.61	12.49	12,350	12,875	12,626

Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%). As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	2,30,000	NA	NA	NA	NA	1,20,000
Mkt Value as on Aug 31, 2025 (In ₹)	2,33,080	NA	NA	NA	NA	1,19,130
Scheme Returns %	1.34%	NA	NA	NA	NA	-1.34%
*Scheme Benchmark Returns %	10.63%	NA	NA	NA	NA	7.85%
**Additional Benchmark (NIFTY50) Returns %	7.65%	NA	NA	NA	NA	3.18%



*Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%) is the Scheme Benchmark.

**NIFTY 50 TRI is the additional benchmark

The scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns.

The scheme is currently managed by Mr. Deepak Ramaraju (Since September 08, 2023), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

16

SHRIRAM

AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund) As on August 31, 2025

Quantitative Data

Standard Deviation (Annualised)	10.47%
Portfolio Beta	1.10
Sharpe Ratio	0.28
Information Ratio	-0.49

Computed for the 3-year period ended August 31, 2025 based on month-end NAV (regular growth).
Risk-free rate data source: www.fbiil.org.in.

Average Maturity*	3.29 years
Modified Duration*	2.72 years
Macaulay Duration*	2.83 years
Yield to Maturity*	6.63%

* Computed on the invested amount for debt portfolio excluding TREPS

IDCW History

Shriram Hybrid Equity Fund Direct Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
19-Mar-14	10.00	10.4657	0.25
27-Oct-14	10.00	11.9236	1.05
14-Nov-15	10.00	11.4100	1.15

Shriram Hybrid Equity Fund Regular Plan - IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
19-Mar-14	10.00	10.4529	0.25
27-Oct-14	10.00	11.8794	1.05
14-Nov-15	10.00	11.3130	1.15

Past Performance may or may not be sustained in the future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there a guarantee that the IDCW will be paid regularly. All IDCW create face value of Rs.10 per Unit. After payment of IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Performance of Scheme

Date of inception: 29-Nov-2013

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 30.7454

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	33.5604	-8.39	-0.25	-2.01	9,161	9,975	9,799
August 31, 2022	Last 3 Year	23.3760	9.56	11.68	12.48	13,153	13,933	14,236
August 31, 2020	Last 5 Year	17.1958	12.32	14.93	17.90	17,880	20,057	22,786
August 31, 2015	Last 10 Year	12.9913	8.99	12.14	13.23	23,666	31,470	34,668
November 29, 2013	Since Inception	10.0000	10.02	13.00	13.79	30,745	42,122	45,685

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 35.2442

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	37.8280	-6.83	-0.25	-2.01	9,317	9,975	9,799
August 31, 2022	Last 3 Year	25.5308	11.34	11.68	12.48	13,805	13,933	14,236
August 31, 2020	Last 5 Year	18.2233	14.09	14.93	17.90	19,340	20,057	22,786
August 31, 2015	Last 10 Year	13.1167	10.38	12.14	13.23	26,870	31,470	34,668
November 29, 2013	Since Inception	10.0000	11.30	13.00	13.79	35,244	42,122	45,685

CRISIL Hybrid 35+65 - Aggressive Index is the scheme benchmark. As per SEBI circular no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years, 10 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (in ₹)	14,10,000	12,00,000	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Aug 31, 2025 (in ₹)	25,28,095	19,83,300	7,58,202	4,05,993	2,48,125	1,18,825
Scheme Returns %	9.49%	9.70%	9.29%	7.96%	3.23%	-1.81%
*Scheme Benchmark Returns %	12.37%	12.55%	11.84%	11.06%	7.97%	3.17%
**Additional Benchmark Returns %	13.51%	14.00%	13.04%	11.52%	8.15%	3.18%

*CRISIL Hybrid 35+65 - Aggressive Index is the Scheme Benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM

BALANCED ADVANTAGE FUND



(Dynamic Asset Allocation or Balanced Advantage) As on August 31, 2025

About the Fund

This fund is ideal for investors who seek steady long term capital appreciation despite volatile market conditions.

Date of Inception (Allotment Date): 05 July 2019

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Fund Managers

Mr. Deepak Ramaraju (Since August 20, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the Scheme is to generate capital appreciation with relatively lower volatility over a longer tenure of time. The Scheme will accordingly invest in equities, arbitrage opportunities, derivative strategies and debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	18.4306
IDCW* Option	18.3000

Regular Plan	NAV (Rs.)
Growth Option	16.4253
IDCW* Option	16.4469

The IDCW Option offers IDCW Payout and Reinvestment facilities.

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
58.30 cr.	57.60 cr.

Expense Ratio (Including GST):

Regular	Direct
2.39%	0.78%

Annual Portfolio Turnover Ratio (Equity): 329.6%

Loads:

Exit Load : If redeemed / switched-out within 90 days from the date of allotment:

- Upto 12% of units: Nil
- More than 12% of units: 1% of applicable Net Asset Value (NAV)

If redeemed/switched-out after 90 days from the date of allotment: Nil

Minimum Investment:

Lump sum: Minimum Application Amount/Minimum Additional Purchase Amount/ Switch-in Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

SIP: The facility can be exercised on: Weekly/Fortnightly/Monthly/Quarterly: Any date of every month (between 1st & 28th)

i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments

ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Equity Portfolio

Company	% to NAV	% to NAV Derivative
● HDFC Bank Ltd.	5.92	-0.37
● Bharti Airtel Ltd.	4.17	-0.78
● ICICI Bank Ltd.	4.08	-0.17
● Reliance Industries Ltd.	3.90	
● ITC Ltd.	2.82	
State Bank of India	2.61	
HCL Technologies Ltd.	2.58	
Mahindra & Mahindra Ltd.	2.40	
Bharat Electronics Ltd.	2.15	
Bharat Petroleum Corporation Ltd.	2.11	
Kotak Mahindra Bank Ltd.	2.04	
Infosys Ltd.	2.02	
Power Grid Corporation of India Ltd.	1.89	
Sun Pharmaceutical Industries Ltd.	1.85	
Marico Ltd.	1.79	-1.06
Bajaj Holdings & Investment Ltd.	1.77	
Axis Bank Ltd.	1.71	
Bajaj Finance Ltd.	1.60	-1.61
Eicher Motors Ltd.	1.54	-0.37
Tata Consultancy Services Ltd.	1.29	
Larsen & Toubro Ltd.	1.25	
Maruti Suzuki India Ltd.	1.12	
InterGlobe Aviation Ltd.	1.08	
Ambuja Cements Ltd.	0.91	
EID Parry India Ltd.	0.82	
TVS Motor Company Ltd.	0.80	
NTPC Ltd.	0.71	
NMDC Ltd.	0.69	
Cipla Ltd.	0.67	
LIC Housing Finance Ltd.	0.65	
Siemens Ltd.	0.64	
Varun Beverages Ltd.	0.61	
REC Ltd.	0.57	
Max Financial Services Ltd.	0.49	
Divi's Laboratories Ltd.	0.49	
Narayana Hrudayalaya Ltd.	0.47	
Coromandel International Ltd.	0.45	
Kirloskar Oil Engines Ltd.	0.43	
Muthoot Finance Ltd.	0.41	
Oil India Ltd.	0.39	
Hindustan Petroleum Corporation Ltd.	0.39	
HDFC Life Insurance Company Ltd.	0.32	
Kalpitaru Projects International Ltd.	0.32	
Oil & Natural Gas Corporation Ltd.	0.32	
Manappuram Finance Ltd.	0.32	
Lloyds Metals And Energy Ltd.	0.30	

Equity Total

65.86

-4.36

Derivative Portfolio (Other than hedge)

Futures Total

0.00

Options Total

0.00

Total Exposure to derivative instruments as on August 31, 2025: Rs. 251.24 Lakhs.

Debts & Debt Related Portfolio	Rating	% to NAV	% Yield
● 7.7% National Bank for Agriculture & Rural Development **	ICRA AAA	7.56	6.76
● 8.54% REC Ltd. **	CRISIL AAA	4.49	6.79
● 7.45% Export Import Bank of India **	CRISIL AAA	3.68	6.69
● 6.54% Government of India	SOVEREIGN	3.49	6.69
7.835% LIC Housing Finance Ltd. **	CRISIL AAA	1.80	6.90
364 DAYS TBILL RED 03-10-2025	SOVEREIGN	3.46	5.43
TVS Motor Co. Ltd. 6.0%		0.01	6.00
(Pref share NCRPS) (01-Sep-2026) #	-		
Debt Total		24.49	

Top 10 Holdings

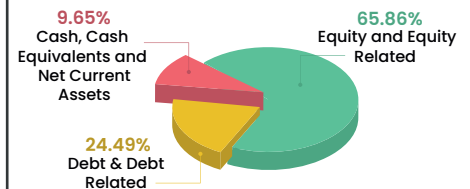
** Non Traded Security

Unlisted Security

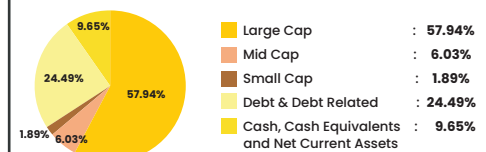
Cash, Cash Equivalents and Net Current Assets

9.65%

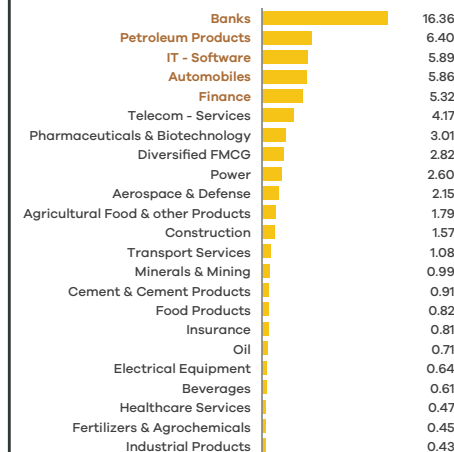
Portfolio Composition



Market Capitalisation Allocation (%)



Industry Allocation of Equity Holdings (% of Net Assets)



Top 5 Industry

SHRIRAM BALANCED ADVANTAGE FUND

(Dynamic Asset Allocation or Balanced Advantage) As on August 31, 2025

Quantitative Data

Standard Deviation (Annualised)	9.70%
Portfolio Beta	1.21
Sharpe Ratio	0.03
Information Ratio	-0.53

Computed for the 3-year period ended August 31, 2025 based on month-end NAV (regular growth). Risk-free rate data source: www.fbiil.org.in.

Average Maturity*	2.67 years
Modified Duration*	2.23 years
Macaulay Duration*	2.34 years
Yield to Maturity*	6.56%

* Computed on the invested amount for debt portfolio excluding TREPS

Our Process

We focus on asset allocation, portfolio construction and risk management with an aim to achieve a stable risk-adjusted return over medium-to-long term. We like to run well-diversified benchmark-aware portfolio of companies that complement our investment philosophy and approach wherein the investment opportunities are identified through a combination of top-down sector selection and a bottom-up stock selection.

Performance of Scheme

Date of inception: 05-Jul-2019

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 16.4253

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	18.1210	-9.36	2.53	-2.01	9,064	10,253	9,799
August 31, 2022	Last 3 Year	13.4332	6.93	10.04	12.48	12,227	13,328	14,236
August 31, 2020	Last 5 Year	10.6356	9.08	12.11	17.90	15,444	17,718	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	8.39	10.95	13.89	16,425	18,971	22,290

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 18.4306

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark (NIFTY50 TRI) Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (NIFTY50 TRI)
August 31, 2024	Last 1 Year	19.9670	-7.69	2.53	-2.01	9,231	10,253	9,799
August 31, 2022	Last 3 Year	14.2719	8.89	10.04	12.48	12,914	13,328	14,236
August 31, 2020	Last 5 Year	10.8877	11.10	12.11	17.90	16,928	17,718	22,786
NA	Last 10 Year	NA	NA	NA	NA	NA	NA	NA
July 5, 2019	Since Inception	10.0000	10.43	10.95	13.89	18,431	18,971	22,290

NIFTY 50 Hybrid Composite Debt 50:50 Index is the Scheme Benchmark. As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index. The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year, 3 years, 5 years & since inception and absolute return for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs. 10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	10 Years	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	7,30,000	NA	6,00,000	3,60,000	2,40,000	1,20,000
Mkt Value as on Aug 31, 2025 (In ₹)	9,19,132	NA	7,07,977	3,86,690	2,40,133	1,17,046
Scheme Returns %	7.48%	NA	6.55%	4.70%	0.05%	-4.53%
*Scheme Benchmark Returns %	10.79%	NA	9.93%	9.55%	7.75%	4.32%
**Additional Benchmark Returns %	14.68%	NA	13.04%	11.52%	8.15%	3.18%

*NIFTY 50 Hybrid Composite Debt 50:50 Index is the Scheme Benchmark.

**NIFTY 50 TRI

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 20, 2022), Mr. Sudip More (Since October 3, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM LIQUID FUND

(Liquid Fund) As on August 31, 2025

About the Fund

Stability The Scheme would endeavour to invest in very short term debt and money market instruments upto 91 days which have a good credit quality and easy liquidity. The very short maturity of the securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk

Date of Inception (Allotment Date): 14 November, 2024

Benchmark: Nifty Liquid Index A-I

Fund Managers

Mr. Deepak Ramaraju (Since 14 November, 2024)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since 14 November, 2024)
Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of < 91 days. There is no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme

An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	1052.9519

Regular Plan	NAV (Rs.)
Growth Option	1051.7379

Other Details

Monthly Average AUM	Net AUM
208.87 Cr.	185.54 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.26%	0.12%

Loads:

Exit Load: Investor exit upon Subscription Exit load as a % of redemption proceeds

Investor exit upon Subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Minimum Investment:

Lump sum Investment: Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1 /-thereafter

Minimum amount per SIP Installment:

(i) Minimum amount per SIP Installment:

Monthly: Rs. 1000/- and in multiples of Re. 1 /-thereafter
Quarterly: Rs. 3000/- and in multiples of Re. 1 /-thereafter

(ii) No. of SIP Installments:

a. Minimum : Monthly-12 installments, Quarterly - 4 Installments
b. Maximum : No Limit

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Debt Instruments			
(a) Listed / Awaiting listing on stock Exchanges			
• 7.2% National Bank for Agriculture & Rural Development **	ICRA AAA	8.65	5.94
• 8.11% REC Ltd. **	CRISIL AAA	8.65	6.03
• 6.5% Power Finance Corporation Ltd. **	CRISIL AAA	8.59	5.95
• 7.75% Small Industries Development Bank of India **	ICRA AAA	5.77	6.12
Sub Total		31.66	
TOTAL		31.66	
Money Market Instruments			
Certificate of Deposit			
• Bank of Baroda ** #	ICRA A1+	8.07	5.74
• Axis Bank Ltd. ** #	CRISIL A1+	5.39	5.70
• Canara Bank ** #	CRISIL A1+	2.69	5.59
• HDFC Bank Ltd. ** #	CARE A1+	2.69	5.73
• HDFC Bank Ltd. ** #	CARE A1+	2.68	5.82
• HDFC Bank Ltd. ** #	CARE A1+	2.67	5.81
Sub Total		24.19	
Commercial Paper			
• ICICI Securities Ltd. **	CRISIL A1+	5.39	6.16
• Reliance Retail Ventures Ltd. **	CRISIL A1+	5.37	5.84
• Export Import Bank of India **	CRISIL A1+	5.34	5.83
Sub Total		16.10	
Treasury Bill			
• 182 DAYS TBILL RED 11-09-2025	SOVEREIGN	8.07	5.46
• 182 DAYS TBILL RED 18-09-2025	SOVEREIGN	8.06	5.42
• 91 DAYS TBILL RED 23-10-2025	SOVEREIGN	5.35	5.48
• 91 DAYS TBILL RED 09-10-2025	SOVEREIGN	2.68	5.44
• 91 DAYS TBILL RED 13-11-2025	SOVEREIGN	2.67	5.42
Sub Total		26.83	
TOTAL		67.12	
Mutual Fund Units			
SBI CDMDF--A2 (Corporate Debt Market Development Fund)		0.16	
TOTAL		0.16	
Treps / Reverse Repo			
Clearing Corporation of India Ltd.		1.08	5.40
Sub Total		1.08	
TOTAL		1.08	
Net Receivables / (Payables)		(0.02)	
GRAND TOTAL		100.00	
• Top 10 Holdings		# Unlisted Security ** Non Traded Security	

SHRIRAM

LIQUID FUND



(Liquid Fund) As on August 31, 2025

Quantitative Data

Residual Maturity (Average Maturity) (in Days)	26.9 days
Modified duration (in year)	25.4 days
Macaulay Duration (in year)	26.9 days
Annualised Portfolio YTM*	5.76%

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Moderate Credit Risk.

Performance of Scheme

Date of inception: 14-Nov-2024

Returns of Regular Plan – Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 1051.7379

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
August 24, 2025	Last 7 Days	1050.6754	5.27	5.23	2.53	10,010	10,010	10,005
August 16, 2025	Last 15 Days	1049.4173	5.38	5.50	2.89	10,022	10,023	10,012
July 31, 2025	Last 1 Month	1046.9415	5.39	5.61	3.26	10,046	10,048	10,028
May 31, 2025	Last 3 Months	1037.2151	5.56	5.92	4.32	10,140	10,149	10,109
February 28, 2025	Last 6 Months	1020.6516	6.04	6.58	6.85	10,305	10,332	10,345
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.51	6.80	6.95	10,517	10,540	10,552

Returns of Direct Plan – Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 1052.9519

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
August 24, 2025	Last 7 Days	1051.8581	5.42	5.23	2.53	10,010	10,010	10,005
August 16, 2025	Last 15 Days	1050.5644	5.53	5.50	2.89	10,023	10,023	10,012
July 31, 2025	Last 1 Month	1048.0168	5.54	5.61	3.26	10,047	10,048	10,028
May 31, 2025	Last 3 Months	1038.0199	5.71	5.92	4.32	10,144	10,149	10,109
February 28, 2025	Last 6 Months	1021.0732	6.19	6.58	6.85	10,312	10,332	10,345
NA	Last 1 Year	NA	NA	NA	NA	NA	NA	NA
November 14, 2024	Since Inception	1000.0000	6.66	6.80	6.95	10,530	10,540	10,552

Past performance may or may not be sustained in future.
The performance of the scheme is benchmarked to the Nifty Liquid Index A-I. The returns are simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option. For computation of return since inception (%) the allotment NAV has been taken as Rs.1000.00. Point-to-point returns is calculated on a standard investment of Rs.10,000. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
The scheme is currently managed by Mr. Deepak Ramaraju (Since 14 November, 2024), Mr. Sudip More (Since 14 November, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on August 31, 2025

About the Fund

The fund is designed to generate reasonable risk adjusted return in the short term. The fund selectively invests only in low risk, quality assets which have almost zero risk from interest rate movements and credit defaults. It is a relatively safer way of investing funds without undue risk of interest rate and credit risk. The fund generates a relatively stable returns to ensure there is minimal MTM risk or almost nil repricing risk.

Date of Inception (Allotment Date): 26 August, 2022

Benchmark: Crisil Liquid Overnight Index

Fund Managers

Mr. Deepak Ramaraju (Since August 26, 2022)
Total Experience: Over 21 years

Mr. Prateek Nigudkar (Since August 7, 2025)
Total Experience: Over 13 years

Mr. Sudip Suresh More (Since October 03, 2024)
Total Experience: Over 19 years

Investment Objective

The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market instruments with overnight maturity. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Type of Scheme

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Plans/Options Available

Direct Plan	NAV (Rs.)
Growth Option	12.0682
Daily IDCW* Option	10.0000
Monthly IDCW* Option	10.0190

Regular Plan	NAV (Rs.)
Growth Option	12.0365
Daily IDCW* Option	10.0000
Monthly IDCW* Option	10.0190

The IDCW Option offers Payout and Reinvestment facilities (A Daily IDCW Option offer Reinvestment facilities)

*Income Distribution cum Capital Withdrawal option

Other Details

Monthly Average AUM	Net AUM
173.83 Cr.	175.99 Cr.

Expense Ratio (Including GST):

Regular	Direct
0.16%	0.11%

Loads:

Exit Load: NIL

Minimum Investment:

Lump sum Investment: Minimum Application Amount/Purchase Amount / Switch in Amount Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Subsequent purchases: Rs. 500/- and multiples of Re. 1/- thereafter

Minimum amount per SIP Installment: The facility can be exercised on: Weekly / Fortnightly / Monthly / Quarterly: Any date of every month (between 1st & 28th) (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).

(i) Rs. 500/- and in multiples of Re. 1/- thereafter for minimum 24 installments

(ii) Rs. 1000/- and in multiples of Re. 1/- thereafter for minimum 12 installments

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Treps / Reverse Repo			
Clearing Corporation of India Ltd. (Reverse Repo)		51.16	5.50
Clearing Corporation of India Ltd. (TREPS)		46.05	5.40
Sub Total		97.21	
Money Market Instruments			
Treasury Bill			
91 DAYS TBILL RED 18-09-2025	SOVEREIGN	2.83	5.42
Sub Total		2.83	
Net Receivables / (Payables)			
		(0.04)	
GRAND TOTAL		100.00	

Quantitative Data

Average Maturity	1.5 days
Modified Duration	1.4 days
Macaulay Duration	1.5 days
Yield to Maturity	5.45%

SHRIRAM OVERNIGHT FUND

(Overnight Fund) As on August 31, 2025

IDCW History

Shriram Overnight Fund Direct Daily IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
31-Aug-25	10.00	10.0000	0.001470

Shriram Overnight Fund Regular Daily IDCW Option

Record Date	Face Value (Rs.)	NAV (Rs.)	IDCW (Rs.)/Unit
31-Aug-25	10.00	10.0000	0.001455

Past performance may or may not be sustained in future. There is neither assurance to unit holders as to rate/quantum of IDCW distribution nor is there guarantee that the IDCW will be paid regularly. All IDCW are on face value of Rs. 10 per Unit. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Performance of Scheme

Date of inception: 26-Aug-2022

Returns of Regular Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 12.0365

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
August 24, 2025	Last 7 Days	12.0244	5.25	5.38	2.53	10,010	10,010	10,005
August 16, 2025	Last 15 Days	12.0105	5.27	5.42	2.89	10,022	10,022	10,012
July 31, 2025	Last 1 Month	11.9830	5.26	5.39	3.26	10,045	10,046	10,028
May 31, 2025	Last 3 Months	11.8799	5.23	5.37	4.32	10,132	10,135	10,109
February 28, 2025	Last 6 Months	11.7096	5.54	5.72	6.85	10,279	10,288	10,345
August 31, 2024	Last 1 Year	11.3548	6.00	6.22	7.05	10,600	10,622	10,705
August 31, 2022	Last 3 Year	10.0000	6.37	6.50	6.98	12,037	12,080	12,246
August 26, 2022	Since Inception	10.0000	6.34	6.49	6.96	12,037	12,089	12,251

Returns of Direct Plan - Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 12.0682

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
August 24, 2025	Last 7 Days	12.0559	5.32	5.38	2.53	10,010	10,010	10,005
August 16, 2025	Last 15 Days	12.0418	5.33	5.42	2.89	10,022	10,022	10,012
July 31, 2025	Last 1 Month	12.0140	5.31	5.39	3.26	10,045	10,046	10,028
May 31, 2025	Last 3 Months	11.9094	5.29	5.37	4.32	10,133	10,135	10,109
February 28, 2025	Last 6 Months	11.7369	5.60	5.72	6.85	10,282	10,288	10,345
August 31, 2024	Last 1 Year	11.3782	6.06	6.22	7.05	10,606	10,622	10,705
August 31, 2022	Last 3 Year	10.0000	6.46	6.50	6.98	12,068	12,080	12,246
August 26, 2022	Since Inception	10.0000	6.43	6.49	6.96	12,068	12,089	12,251

CRISIL Liquid Overnight Index is the scheme benchmark. As per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant of the Index.

The returns are Compounded Annual Growth Returns (CAGR) for the past 1 year & since inception and simple annualised returns for less than 1 year. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option & Direct Plan-Growth Option.

Performance of Income Distribution cum Capital Withdrawal (IDCW) option would be Net of IDCW distribution tax, if any. For computation of return since inception (%) the allotment NAV has been taken as Rs.10.00. Point-to-point returns on a standard investment of Rs. 10,000/-.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 26, 2022), Mr. Sudip More (Since October 03, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

SIP Performance

Particulars	Since Inception	5 Years	3 Years	2 Years	1 Year
Total Amount Invested (In ₹)	3,60,000	NA	NA	2,40,000	1,20,000
Mkt Value as on Aug 31, 2025 (In ₹)	3,95,792	NA	NA	2,55,415	1,23,712
Scheme Returns %	6.25%	NA	NA	6.10%	5.78%
*Scheme Benchmark Returns %	6.44%	NA	NA	6.30%	5.98%
**Additional Benchmark Returns %	7.16%	NA	NA	7.14%	6.71%

*CRISIL Liquid Overnight Index is the Scheme Benchmark.

**Crisil 1 Yr T-Bill Index

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option & The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. For the performance of other funds managed by the same fund managers please refer AMC website www.shriramamc.in

The scheme is currently managed by Mr. Deepak Ramaraju (Since August 26, 2022), Mr. Sudip More (Since October 03, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).



SHRIRAM

Nifty 1D Rate Liquid ETF



(Shriram Nifty 1D Rate Liquid ETF) As on August 31, 2025

About the Fund

The Shriram Nifty 1D Rate Liquid ETF aims to provide liquidity with relatively low risk. It follows the 'Nifty 1D Rate Index' as its benchmark and invests in overnight instruments such as Tri-Party Repo on Government securities or treasury bills. Fund provides convenience of Growth NAV (Net Asset Value), thus making it easier to track and maintain by eliminating dividend tracking.

Date of Inception (Allotment Date): 05 July, 2024

Benchmark: NIFTY 1D Rate Index

Fund Managers

Mr. Deepak Ramaraju (Since July 5, 2024) Total Experience: Over 21 years
Mr. Prateek Nigudkar (Since August 7, 2025) Total Experience: Over 13 years
Mr. Sudip Suresh More (Since October 03, 2024) Total Experience: Over 19 years

Investment Objective

The investment objective of the Scheme is to invest in Tri Party Repo on Government securities or treasury bills. The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Types of Scheme

An open ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

NAV Details (Rs)

Direct Plan	
Growth Option	1068.3824

Other Details

Monthly Average AUM	Net AUM
33.78 Cr	36.58 Cr

Expenses Ratio: (Including GST)

Direct Plan	
Direct	0.37%

Loads:

Exit Load: NIL

Minimum Investment: 1 Unit

NSE Symbol: LIQUIDSHRI

BSE Code: 544208

Potential Risk Class

(Maximum risk the Scheme can take)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk			
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Quantitative Data

Average Maturity*	1 day
Modified Duration*	1 day
Macaulay Duration*	1 day
Yield to Maturity*	5.37%
Tracking Error	0.01%
Debt Index Replication Factor (DIRF)	99.43%

*Calculated on amount invested in TREPS

Portfolio

Name of Instrument	Industry/ Rating	% to Net Assets	% Yield
Trepo / Reverse Repo			
Clearing Corporation of India Ltd.		99.43	5.40
Sub Total		99.43	
Net Receivables / (Payables)		0.57	
GRAND TOTAL		100.00	

Performance of Scheme

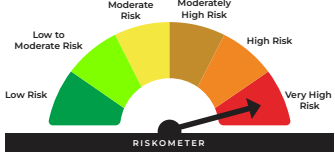
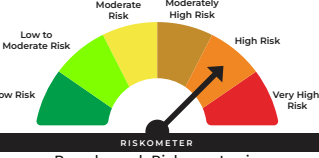
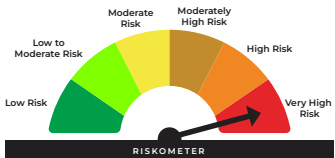

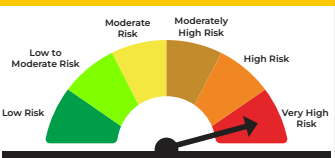
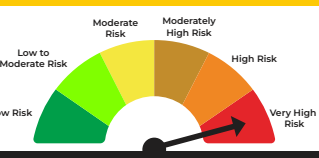
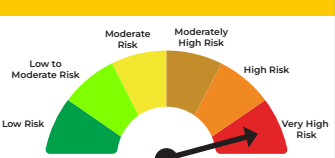



Date of inception: 05-Jul-2024

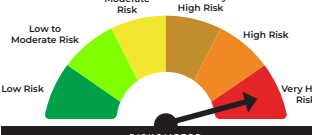
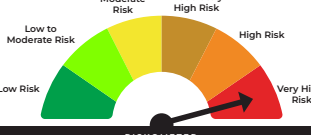
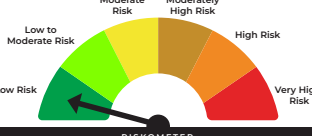
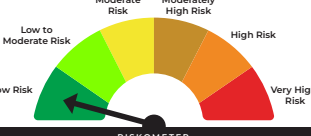


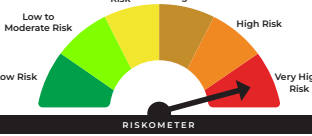

Shriram Nifty 1D Rate Liquid ETF- Growth Option as on August 31, 2025 | NAV as on August 31, 2025 Rs. 1068.3824

Date	Period	NAV (Rs.) Per Unit	Scheme Returns (%)	Scheme Benchmark Returns (%)	Additional Benchmark Crisil 1 Yr T Bill Index Returns (%)	Value of Investment of Rs.10000		
						Scheme	Scheme Benchmark	Additional Benchmark (Crisil 1 Yr T-Bill Index)
August 24, 2025	Last 7 Days	1067.3664	4.96	5.37	2.53	10,010	10,010	10,005
August 16, 2025	Last 15 Days	1066.1879	5.01	5.41	2.89	10,021	10,022	10,012
July 31, 2025	Last 1 Month	1063.8828	4.98	5.39	3.26	10,042	10,046	10,028
May 31, 2025	Last 3 Months	1055.1973	4.96	5.37	4.32	10,125	10,135	10,109
February 28, 2025	Last 6 Months	1040.6227	5.29	5.72	6.85	10,267	10,288	10,345
August 31, 2024	Last 1 Year	1010.0901	5.77	6.22	7.05	10,577	10,622	10,705
July 5, 2024	Since Inception	1000.0000	5.89	6.27	7.22	10,684	10,728	10,840

As per SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Nifty 1D Rate Index. The returns are simple annualised returns for less than 1 year. There are no plans under the scheme. The scheme offers only growth option. For computation of return since inception the allotment NAV has been taken as Rs. 1000.00. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the Scheme.

Past performance may or may not be sustained in future. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a Non-Business Date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The scheme is currently managed by Mr. Deepak Ramaraju (Since July 5, 2024), Mr. Sudip More (Since October 03, 2024) and Mr. Prateek Nigudkar (Since August 7, 2025).

Shriram Aggressive Hybrid Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in equity related securities as well as fixed income securities (debt and money market securities). Very high risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at high risk As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 - Aggressive Index</p>
Shriram Flexi Cap Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation. Investment in actively managed portfolio, predominantly consisting of equity and equity related securities diversified over various sectors. Very high-risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI</p>
Shriram ELSS Tax Saver Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term capital appreciation with a 3 years lock in and tax benefit. Investment in diversified portfolio of predominantly equity and equity-related securities. Very High Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI</p>
Shriram Balanced Advantage Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Capital Appreciation along with generation of income over a long period of time. Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. Very High Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at high risk As per AMFI Tier I Benchmark i.e. NIFTY 50 Hybrid Composite Debt 50:50 Index</p>
Shriram Overnight Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Returns commensurate with low risk and convenience of liquidity over short term. Investment in debt and money market instruments with overnight maturity. Low Risk <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low risk</p>	 <p>Benchmark Riskometer is at Low risk As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index.</p>

Shriram Multi Asset Allocation Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Long term inflation-adjusted wealth creation through exposure to multiple assets i.e., Equity, Debt and Gold/Silver ETFs. To regularly invest over time through SIPs, top-ups or STP from liquid/overnight funds, to meet financial and family goals. Very high risk. <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investor understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk</p> <p><small>As per AMFI Tier I Benchmark i.e. Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)</small></p>
Shriram Nifty ID Rate Liquid ETF	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> A stable, liquid alternative to traditional savings accounts. Safety and liquidity for short-term funds. <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low risk</p>	 <p>Benchmark Riskometer is at low risk</p> <p><small>As per AMFI Tier I Benchmark i.e. Nifty ID Rate Index</small></p>
Shriram Liquid Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> A stable, liquid alternative to traditional savings accounts Safety and liquidity for shortterm funds <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>Benchmark Riskometer is at low to moderate risk</p> <p><small>As per AMFI Tier I Benchmark i.e. Nifty Liquid Index A-I</small></p>
Shriram Multi Sector Rotation Fund	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors* who are seeking:</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term in an actively managed portfolio of equity & equity related instruments of specific identifiable sectors that are performing well Sustainable alpha over the benchmark <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them.</p>	 <p>Investor understand that their principal will be at very high risk</p>	 <p>Benchmark Riskometer is at very high risk</p> <p><small>As per AMFI Tier I Benchmark i.e. Nifty 500 TRI</small></p>

HOW TO READ A FACT SHEET

Important Terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. They are usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500 and 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Terms

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Portfolio Turnover Ratio

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Factors

All investments in Mutual Funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. Sponsor(s) is/are not liable or responsible for any loss or shortfall resulting from the operations of the Scheme.

Shriram Aggressive Hybrid Fund, Shriram Flexi Cap Fund, Shriram ELSS Tax Saver Fund, Shriram Balanced Advantage Fund, Shriram Overnight Fund, Shriram Multi Asset Allocation Fund, Shriram Nifty 1D Rate Liquid ETF, Shriram Liquid Fund & Shriram Multi Sector Rotation Fund are only the name of the Schemes and do not in any manner indicates the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders. The investments made by the Scheme are subject to external risks on transfer pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document/Statement of Additional Information/Key Information Memorandum of the Scheme before investing.



SHRIRAM

Mutual Fund

GOALS ANEK, MUTUAL FUND EK

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Statutory Details

Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: Shriram Credit Company Limited; CIN: U65993TN1980PLC008215 Trustee: Shriram Trustees Limited; Investment Manager: Shriram Asset Management Co. Ltd. (AMC): CIN: L65991MH1994PLC079874. Risk Factors: Sponsor is/are not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.