SHRIRAM MUTUAL FUND
Shriram House, No. 4 Burkit Road, T. Nagar, Chennai - 600 017
Shriram Asset Management Company Limited (Investment Manager)
Registered Office: 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road,
Chembur, Mumbai - 400 071
CIN: L65991MH1994PLC079874; Website: www.shriramamc.in

NOTICE-CUM-ADDENDUM No. 15/2026-27

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (“SID”) AND KEY INFORMATION MEMORANDUM (“KIM”) OF THE CERTAIN SCHEMES OF SHRIRAM MUTUAL FUND (“THE FUND”)

Changes in existing Schemes of Shriram Mutual Fund pursuant to regulatory changes relating to Categorization and Rationalization of Mutual Fund Schemes:

NOTICE is hereby given to the Unit holders of the Schemes of Shriram Mutual Fund (“the Fund”), that in accordance with the provisions of Part IV of Chapter 3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 (“Master Circular”) pertaining to ‘Categorization and rationalization of Mutual Fund Schemes’ read with the Frequently Asked Questions (“FAQs”) issued by SEBI in this regard, certain changes are proposed to be carried out in the features (including fundamental attributes) of the existing Schemes of the Fund to bring the features in line with the provisions of the Master Circular and the FAQs. These changes shall not be considered as fundamental attribute change in terms of paragraph 3.8.9 of the Master Circular.

The proposed changes in the SID and KIM of the existing Schemes of the Fund are given below. These changes shall be applicable with effect from August 26, 2026 (“Effective Date”):

1. **Shriram Flexi Cap Fund**

Particular	**Existing Provision**	**Revised Provision**
How will the	Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:	Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:

scheme allocate its assets?

Instruments	Min (%)	Max (%)
Equity, Equity related instruments including Derivatives#	65	100
Debt & Money Market Instruments#	0	35

including Derivative instruments.

Investment in Derivatives - upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time.

The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Type of Instrument	Percentage of exposure	Circular references*
Cumulative gross exposure	The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps incorporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.	As per Para 12.24.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMDPoD-1/P/CIR/2024/90 dated June 27, 2024
Derivatives	Investment & Disclosure in the derivatives will be in line with Para 12.25 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-	Para 12.25 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024

Instruments	Min (%)	Max(%)
Equity and Equity related instruments including Derivatives#	65	100
Money Market Instruments/ Gold ETFs / Silver ETFs / Other Liquid Instruments / Units of Domestic Mutual Funds^	0	35
Units issued by InvITS	0	10

including Derivative instruments.

Investment in Derivatives - upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time.

^Any other security as may be permitted by SEBI/ RBI from time to time. Other Liquid instruments includes cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the SEBI. The scheme may invest in the units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.

As per investment restrictions specified in the Sixth schedule of SEBI (Mutual Fund) Regulations, 2026, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Type of Instrument	Percentage of exposure	Circular references*
Cumulative gross exposure	The cumulative gross exposure through equity, derivative positions, equity related Instruments, Money Market Instruments, InvITs, Gold ETFs, Silver ETFs, Other Liquid Instruments, Units of Domestic Mutual Funds, and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.	13.18.1 of the SEBI Master Circular dated March 20, 2026
Equity Derivatives	upto 50% of the equity net assets of the Scheme.	Para 13.15 of SEBI Master Circular

	PoD-1/P/CIR/2024/90 dated June 27, 2024	
Securitized debt instruments	The Scheme shall not invest in securitized debt instruments.	-
Foreign securities	The scheme shall not invest in foreign securities.	-
Debt instruments having structured obligations/credit enhancements	The scheme shall not invest in the debt instruments having structured obligations/credit enhancements.	-
Short term deposits of scheduled commercial banks	Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI pursuant to para 12.16 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024 and such other guidelines as may be issued from time to time in this regard.	Para 12.16 of SEBI Mutual Funds Master Circular No SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024
Short selling	The Scheme may engage in Short selling of securities in accordance with the framework relating to Short Selling specified by SEBI	Para 12.11 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024

		dated March 20, 2026
Equity Derivatives (for non-hedging purpose)	upto 50% of the equity net assets of the Scheme.	Para 13.15 of SEBI Master Circular dated March 20, 2026
Securitized debt instruments	The scheme shall not invest in securitized debt instruments	-
Foreign securities	The scheme shall not invest in foreign securities.	-
Debt instruments having structured obligations/credit enhancements	The scheme shall not invest in the debt instruments having structured obligations/credit enhancements.	-
Short term deposits of scheduled commercial banks	Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI.	Para 13.6 of SEBI Mutual Funds Master Circular dated March 20, 2026
Short selling	The Scheme may engage in Short selling of securities in accordance with the framework relating to Short Selling specified by SEBI.	Clause 13.6 of the SEBI Master Circular dated March 20, 2026.
Units issued by InvITs	Up to 10% of net assets.	Clause 13.13.5 of the SEBI Master Circular dated March 20, 2026.
Units of Gold ETFs / Silver ETFs	Upto 10% of net assets	Para 3.7.2 and 3.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026
Units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid	Up to 5% of AUM of the Mutual Fund	Clause 3 of Sixth Schedule of SEBI (MF) Regulations, 2026 read with

		ETFs) of Domestic Mutual Fund.		para 13.14 of Master Circular for Mutual Funds dated March 20, 2026

2. Shriram ELSS Tax Saver Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr><td>Type of Scheme</td><td>An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</td><td>An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.</td></tr>
<tr><td>How will the scheme allocate its assets?</td>
<td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity, Equity related instruments including Derivatives#</td><td>80</td><td>100</td></tr>
<tr><td>Debt & Money Market Instruments#</td><td>0</td><td>20</td></tr>
</table>
including Derivative instruments.

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references*</th></tr>
<tr><td>Debt securities</td><td>Debt securities shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of the debt component of the Scheme</td><td>-</td></tr>
<tr><td>Foreign Securities including ADR/ GDR</td><td>Investments may be made in foreign debt securities not exceeding 20% of the debt component of the Scheme. However, investments made in foreign debt securities would not include investment in foreign securitised debt.</td><td>Para 12.19 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024</td></tr>
</table>
</td>
<td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity related instruments including Derivatives#</td><td>80</td><td>100</td></tr>
<tr><td>Money Market Instruments/ Gold ETFs / Silver ETFs / Other Liquid Instruments / Units of Domestic Mutual Funds^</td><td>0</td><td>20</td></tr>
<tr><td>Units issued by InvITS</td><td>0</td><td>10</td></tr>
</table>
including Derivative instruments.

^Any other security as may be permitted by SEBI/ RBI from time to time. Other Liquid instruments includes cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the SEBI. The scheme may invest in the units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references *</th></tr>
<tr><td>Debt securities</td><td>Not permissible</td><td>-</td></tr>
</table>
</td></tr>
</table>

	All investments in foreign securities shall adhere to relevant SEBI circulars issued in this regard. Investments may be made in GDRs/ADRs not exceeding 20% of the net assets scheme. The above percentages will be reckoned at the time of investment and the above allocation is based on a steady state situation. Presently the AMC does not have approval to invest in foreign securities. It will take the necessary approvals from SEBI & RBI before commencing investments in foreign securities	
Derivatives	Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time.	Para 12.25 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024
Short term deposits of scheduled commercial banks	Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI	Para 12.16 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.

As per Para 12.24.1 of SEBI Mutual Funds Master Circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 "The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other

Foreign Securities including ADR/ GDR	Investments may be made in foreign debt securities not exceeding 20% of the debt component of the Scheme. However, investments made in foreign debt securities would not include investment in foreign securitised debt. All investments in foreign securities shall adhere to relevant SEBI circulars issued in this regard. Investments may be made in GDRs/ADRs not exceeding 20% of the net assets scheme. The above percentages will be reckoned at the time of investment and the above allocation is based on a steady state situation. Presently the AMC does not have approval to invest in foreign securities. It will take the necessary approvals from SEBI & RBI before commencing investments in foreign securities	Para 13.11 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Derivatives	Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time.	Para 13.15 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Short term deposits of scheduled commercial banks	Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial	Para 13.7 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026

securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme."

The Scheme retains the flexibility to invest across all the securities in the Equity and Equity related instruments, Debt and Money Market Instruments.

The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

The Scheme may engage in Short selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

	banks, subject to the guidelines issued by SEBI	dated March 20, 2026
Units issued by InvITs	Up to 10% of net assets.	Clause 13.13.5 of the SEBI Master Circular dated March 20, 2026.
Units of Gold ETFs / Silver ETFs	Upto 10% of net assets.	Clause 3.7.2 and 3.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026
Cumulative gross exposure	The cumulative gross exposure through equity, derivative positions, equity related Instruments, Money Market Instruments, InvITs, Gold ETFs, Silver ETFs, Other Liquid Instruments, Units of Domestic Mutual Funds, and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.	13.18.1 of the SEBI Master Circular dated March 20, 2026
Units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.	Upto 5% of AUM of the Mutual Fund	Clause 3 of Sixth Schedule of SEBI (MF) Regulations, 2026 read with para 13.14 of Master Circular for Mutual Funds dated March 20, 2026

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.

The Scheme retains the flexibility to invest across all the securities in the Equity and Equity related instruments and Money Market Instruments.

<table>
<tr><td></td><td></td><td>As per investment restrictions specified in the Sixth schedule of SEBI (Mutual Fund) Regulations, 2026, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

The Scheme may engage in Short selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</td></tr>
</table>

3. Shriram Multi Sector Rotation Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr><td>Type of Scheme</td><td>An open-ended scheme investing in equity and related instruments following multi sector rotation theme</td><td>An open ended equity scheme investing in Multi sector rotation theme.</td></tr>
<tr><td>How will the scheme allocate its assets?</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>A. Equity and Equity-related Instruments following the multi sector rotation theme*</td><td>80</td><td>100</td></tr>
<tr><td>B. Other Equity and Equity-related Instruments*</td><td>0</td><td>20</td></tr>
<tr><td>C. Money Market Instruments and Cash</td><td>0</td><td>20</td></tr>
</table>
*Including Derivatives

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular references*</th></tr>
<tr><td>Derivatives</td><td>Equity Derivative:
Upto 50% of the equity portfolio of the Scheme.
No separate limit for non hedging</td><td>Para 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024</td></tr>
<tr><td>Securitized Debt</td><td>0%</td><td>-</td></tr>
<tr><td>Debt Instruments with special features (AT1 and AT2 Bonds)</td><td>0%</td><td>-</td></tr>
</table></td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity-related Instruments*</td><td>80</td><td>100</td></tr>
<tr><td>Money Market Instruments/ Gold ETFs / Silver ETFs /
Other Liquid Instruments / Units of Domestic Mutual Funds^</td><td>0</td><td>20</td></tr>
<tr><td>Units issued by InvITS</td><td>0</td><td>10</td></tr>
</table>
*Including Derivatives

^Any other security as may be permitted by SEBI/ RBI from time to time. Other Liquid instruments includes cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the SEBI. The scheme may invest in the units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular references*</th></tr>
<tr><td>Derivatives</td><td>Equity Derivative:
Upto 50% of the equity portfolio of the Scheme.</td><td>Para 13.15 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-</td></tr>
</table></td></tr>
</table>

Debt Instruments with Structured Obligations (SO)/ Credit Enhancements (CE)	0%	-
Stock lending and Borrowing	(a) Not more than 20% of the net assets can generally be deployed in Stock Lending (b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker.	Paragraph 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024
Overseas Investments	0%	-
ReITs and InVITs	0%	-
Tri-party repos	Up to 20% of the net assets of the Scheme	-
Mutual Fund Units	Up to 5% of the net assets of the Scheme	As per Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
Repo/ reverse repo transactions in corporate debt securities	Up to 10% of the net assets of the Scheme	Para 12.18 of SEBI Master Circular on Mutual Funds dated June 27, 2024
Credit Default Swap transactions	0%	-

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.

The cumulative gross exposure through Equity & equity related instruments, money market instruments, derivative positions, repo transactions in corporate debt securities, Mutual Fund Units and other permitted securities/assets as may be permitted by the SEBI from time to time, subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the scheme in accordance with clause 12.24 of SEBI Master Circular for Mutual Funds dated June 27, 2024.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash

	No separate limit for non hedging	POD-1/I/7602/2026 dated March 20, 2026
Securitized Debt	0%	-
Debt Instruments with special features (AT1 and AT2 Bonds)	0%	-
Debt Instruments with Structured Obligations (SO)/ Credit Enhancements (CE)	0%	-
Stock lending and Borrowing	(a) Not more than 20% of the net assets can generally be deployed in Stock Lending (b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker.	Paragraph 13.6 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Overseas Investments	0%	-
Tri-party repos	Up to 20% of the net assets of the Scheme	-
Units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.	Up to 5% of the net assets of the Scheme	As per Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations, 2026.
Credit Default Swap transactions	0%	-
Units issued by InvITs	Up to 10% of net assets.	Clause 13.13.5 of the SEBI Master Circular dated March 20, 2026.
Units of Gold ETFs / Silver ETFs	Upto 10% of net assets as per Clause 2.6.3.3 of the SEBI Circular and Clause 3.7.2 and 3.8 of the SEBI Master Circular dated March 20, 2026.	Clause 2.6.3.3 of SEBI Circular dated February 26, 2026.
Cumulative gross exposure	The cumulative gross exposure through equity, derivative positions, equity related Instruments, Money Market	13.18.1 of the SEBI Master Circular dated March 20, 2026.

<table>
<tr>
<td></td>
<td>Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.</td>
<td>
<table>
<tr><td></td><td>Instruments, InvITs, Gold ETFs, Silver ETFs, Other Liquid Instruments, Units of Domestic Mutual Funds, and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.</td><td></td></tr>
</table>
*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.
</td>
</tr>
</table>

4. Shriram Aggressive Hybrid Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr>
<td>How will the scheme allocate its assets?</td>
<td>
Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:

<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity Related Instruments and Derivatives</td><td>65</td><td>80</td></tr>
<tr><td>Debt instruments (incl. fixed/floating rate) and Money Market instruments</td><td>20</td><td>35</td></tr>
</table>

The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme. Exposure to a single counterparty in such transactions will not exceed 10% of the net assets of the scheme.

Investments in Mutual Fund or in the schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>

<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references*</th></tr>
<tr><td>Repo of Corporate Bonds, Credit Default Swap, Unrated Securities, securitized debt, ADRs/ GDRs/ foreign</td><td>The scheme will not invest in R epo of Corporate Bonds, Credit Default Swap, Unrated Securities, securitized debt, ADRs/ GDRs/foreign securities and overseas ETFs.</td><td>-</td></tr>
</table>
</td>
<td>
Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:

<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity Related Instruments and Derivatives</td><td>65</td><td>80</td></tr>
<tr><td>Debt instruments (incl. fixed/floating rate) and Money Market instruments</td><td>20</td><td>35</td></tr>
<tr><td>Units issued by InvITs / ETCDs / Units of Mutual Fund (including Gold ETF & Silver ETF)^</td><td>0</td><td>15</td></tr>
</table>

^Any other such security as may be permitted by SEBI/ RBI from time to time.

The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme. Exposure to a single counterparty in such transactions will not exceed 10% of the net assets of the scheme.

Investments in Mutual Fund or in the schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.

<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>

<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references *</th></tr>
<tr><td>Repo of Corporate Bonds, Credit Default Swap, Unrated Securities, securitized debt,</td><td>The scheme will not invest in Repo of Corporate Bonds, Cre dit Default Swap, Unrated</td><td>-</td></tr>
</table>
</td>
</tr>
</table>

securities and oversea s ETFs		
‘Short Selling' or 'Securities Lending' activities.	The scheme will also not undertake any 'Short Selling' or 'Securities Lending' activities.	-
Derivative exposure	The Scheme can also take derivative exposure up to 50 % of the net assets of the Scheme, subject to the limits as specified by SEBI, from time to time.	Para 12.25 of SEBI Mut ual Funds Master Circul ar No. SEBI/HO/ IMD/ IMD- PoD- 1/P/CIR/2023/74d ated June 27, 2024.
Cumulative gross exposure	“The cumulative gross exposur e through equity, debt, derivati ve positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trust s (InvITs), other permitted secu rities/assets and such other securities/assets as may be permitted by the Board from timeto time should not exceed 100% of the net ass ets of the scheme.”	Para 12.24.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD- Po D- 1/P/CIR/2023/74 dated June 27, 2024
Plain vanilla interest rate swaps	The Scheme may enter into plai n vanilla interest rate swaps for hedging purpose s.	Para 12.25.5 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD- Po D- 1/P/CIR/2023/74 dated June 27, 2024

ADRs/ GDRs/ foreign securities and overseas ETFs	Securities, securitized debt, ADRs/ GDRs/foreign securitie s and overseas ETFs.	
‘Short Selling' or 'Securities Lending' activities.	The scheme will also not undertake any 'Short Selling' or 'Securities Lending' activities.	-
Derivative exposure	The Scheme can also take derivative exposure up to 50 % of the net assets of the Scheme, subject to the limits as specified by SEBI, from time to time.	Para 13.15 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)202 6-IMD-POD-1/I/7602/2026 dated March 20, 2026.
Cumulative gross exposure	“The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Units issued by InvITs / ETCDs / Units of Mutual Fund (including Gold ETF & Silver ETF) and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.”	Para 13. 18 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)202 6-IMD-POD-1/I/7602/2026 dated March 20, 2026
Plain vanilla interest rate swaps	The Scheme may enter into pl ain vanilla interest rate swaps for hedging purpo ses.	Para 13.15.2 (f) of SEBI Mutual Funds Master Circular No. HO/24/13/11(1) 2026-IMD-POD-1/I/7602/2026

		dated March 20, 2026
Exchange Traded Commodity Derivatives (ETCDs)	Permissible upto 10%	Clause 13.16 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Mutual Fund Units	Up to 5% of AUM of the Mutual Fund	Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations, 2026 read with Para 13.14 SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Units issued by InvITs	Up to 10% of net assets	Clause 13.13.5 of the SEBI Master Circular dated March 20, 2026.

5. Shriram Balanced Advantage Fund

Particular	Existing Provision	Revised Provision
Type of Scheme	An Open Ended Dynamic Asset Allocation Fund	An open ended dynamic asset allocation fund investing in debt and equity instruments only.
How will the scheme allocate its assets?	a. As per Para 12.24.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 "The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme." b. The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund)	a. As per Para 13.18.1 of SEBI Mutual Funds Master Circular dated March 20, 2026 "The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme." b. The scheme will not invest in the said security.

<table>
<tr><td></td><td>Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.</td><td></td></tr>
</table>

6. Shriram Multi Asset Allocation Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr><td>Type of Scheme</td><td>An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments</td><td>An open ended scheme investing in Equity, debt and Gold/Silver ETFs.</td></tr>
<tr><td>Investment Objective</td><td>The primary objective of the scheme is to generate long term capital appreciation with inflation beating returns by investing in Equity and Equity related securities, Debt and Money Market instruments, Gold/Silver ETFs, and REITs / InvITs. There is no assurance that the investment objective of the Scheme will be achieved.</td><td>The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in equity securities, Debt Instruments and Gold/Silver ETFs. There is no assurance that the investment objective of the Scheme will be achieved.</td></tr>
<tr><td>How will the scheme allocate its assets?</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity-related Instruments*</td><td>65</td><td>80</td></tr>
<tr><td>Debt and Money Market Instruments and Cash</td><td>10</td><td>25</td></tr>
<tr><td>Gold/Silver ETFs</td><td>10</td><td>25</td></tr>
<tr><td>Units issued by REITs and InvITs</td><td>0</td><td>10</td></tr>
</table>
* Including Derivatives
<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references*</th></tr>
<tr><td>Derivatives</td><td>Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as may be permitted by SEBI from time to time. Investment & Disclosure in the derivatives will be in line with Para 12.25 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27,</td><td>Para 12.25 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024</td></tr>
</table></td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table>
<tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr>
<tr><td>Equity and Equity-related Instruments*</td><td>65</td><td>80</td></tr>
<tr><td>Debt and Money Market instruments and cash</td><td>10</td><td>25</td></tr>
<tr><td>Gold ETF/Silver ETF</td><td>10</td><td>25</td></tr>
<tr><td>Units issued by INVITs & units of Mutual Fund</td><td>0</td><td>10</td></tr>
<tr><td>Exchange Traded Commodity Derivatives (ETCDs) and such other securities/ instruments as may be permitted by SEBI from time to time</td><td>0</td><td>15</td></tr>
</table>
* Including Derivatives
<u>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</u>
<table>
<tr><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references*</th></tr>
<tr><td>Derivatives</td><td>Investment in Derivatives - up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as may be permitted by SEBI from time to time.</td><td>Para 13.15 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026</td></tr>
</table></td></tr>
</table>

	2024	
Gold ETFs	The scheme shall not invest in physical goods except in 'gold' through Gold ETFs.	-
Cumulative gross exposure	As per Para 12.24.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.	Para 12.24.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024
Cash or cash equivalents with residual maturity of less than 91 days	As per Para 12.25.3 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.	Para 12.25.3 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024
Securitized debt instruments	The scheme may invest in securitized debt instruments	-
Instruments with special features	The Scheme shall not invest in instruments with special features as defined in Para 9.4 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, regarding Tier I and Tier II Bonds issued under Basil III Framework.	Para 9.4 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024
Debt instruments having structured obligations/ credit	The scheme may invest in debt instruments having structured obligations/credit enhancements. However, in accordance with	-

Cumulative gross exposure	The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trusts (InvITs), ETCDs, Gold ETF/Silver ETF, units of mutual fund and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.	Para 13.18.1 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Cash or cash equivalents with residual maturity of less than 91 days	Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.	Para 13.18.6 (a) of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Securitized debt instruments	The scheme may invest in securitized debt instruments	-
Instruments with special features	The Scheme shall not invest in instruments with special features regarding Tier I and Tier II Bonds issued under Basil III Framework.	Para 9.4 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Debt instruments having structured obligations/ credit enhancements	The scheme may invest in debt instruments having structured obligations/credit enhancements. investment in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme: Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and	Para 13.1.10 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended by SEBI from time to time.

enhancements	provisions of Para 12.3 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended by SEBI from time to time, investment in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.	
Short selling and Securities lending and borrowing	The Scheme may engage into the short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, Para 12.11 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme seeks to engage in Securities Lending. The AMC shall adhere to the following limits should it engage in Stock Lending. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Securities Lending to any single approved intermediary level.	Para 12.11 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

	Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.	
Short selling and Securities lending and borrowing	The Scheme may engage into the short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, Para 12.11 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme seeks to engage in Securities Lending. The AMC shall adhere to the following limits should it engage in Stock Lending. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Securities Lending to any single approved intermediary level. The Mutual Fund may not be able to sell such lent-out securities, and this can lead to temporary illiquidity	Para 13.6 of SEBI Mutual Funds Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026
Foreign/ overseas securities	The scheme shall not invest in foreign/overseas securities	-
Repo in corporate debt securities	The Scheme may enter into repos/reverse repos as may be permitted by RBI. The Scheme may participate in repo in corporate debt securities. and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Gross exposure of the scheme to repo transactions in corporate debt	Para 13.8 of SEBI Master Circular

	The Mutual Fund may not be able to sell such lent-out securities, and this can lead to temporary illiquidity	
Foreign/overseas securities	The scheme shall not invest in foreign/overseas securities	
Repo in corporate debt securities	The Scheme may enter into repos/reverse repos as may be permitted by RBI. The Scheme may participate in repo in corporate debt securities. and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the scheme	
Credit Default Swaps	The Scheme shall not invest in Credit Default Swaps	
Units of debt and liquid mutual fund schemes	The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.	Investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996
Short term deposits of scheduled commercial banks	Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide Para 12.16 of SEBI Mutual Funds Master Circular No.	Para 12.16 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 read with Circular No: SEBI/HO/IMD/DF2/CIR / P/2019/101 dated

	securities shall not be more than 10% of the net assets of the scheme	
Credit Default Swaps	The Scheme shall not invest in Credit Default Swaps	-
Mutual Fund Units	The Scheme may invest upto 5% of the net assets of the Scheme in units of mutual fund schemes of Shriram Mutual Fund or in the Scheme of other Mutual Funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 3 of Sixth Schedule of SEBI (MF) Regulations, 2026 read with para 13.14 of Master Circular for Mutual Funds dated March 20, 2026
Short term deposits of scheduled commercial banks	The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee.	Para 13.7 of SEBI Master Circular for Mutual Funds dated March 20, 2026
Exchange Traded Commodity Derivatives (ETCDs)	The exposure to ETCDs shall not exceed 15% of the total assets of the Scheme.	Para 13.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026
Units issued by InvITs	Up to 10% of net assets	Clause 13.13.5 of the SEBI Master Circular dated March 20, 2026.

	SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024read with Circular No: SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 and such other guidelines as may be issued from time to time in this regard.	September 20, 2019

7. Shriram Overnight Fund

Particular	Existing Provision	Revised Provision
How will the scheme allocate its assets?	Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under: **Instruments** | **Min (%)** | **Max (%)** Debt & Money Market Instruments* ^ ^^ $ with residual maturity not greater than 1 business day | 0 | 100 *instruments with residual maturity not greater than 1 business day, including money market instruments^, TREPS$ / reverse repo, debt instruments^^,including floating rate instruments, with overnight maturity. ^ Commercial papers, commercial bills, treasury bills, Government securities, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time. ^^ Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations body corporates, central government securities, recapitalization bonds, municipal bonds and G-Sec repos and any other instruments as permitted by regulators from time to time. $ or similar instruments as may be permitted by RBI/SEBI. The Scheme may deploy, upto 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.	Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under: **Instruments** | **Min (%)** | **Max (%)** Investment in overnight securities having maturity of 1 day | 0 | 100 Instruments with residual maturity not greater than 1 day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments. In accordance with Clause 3.8.2(1) of SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme may deploy, not exceeding 5% of the net assets of the Scheme in G-secs and/or T-bills with a residual maturity of upto 30 calendar days for the purpose of placing the same as margin and collateral for certain transactions.

8. Shriram Liquid Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr><td>How will the scheme allocate its assets?</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table><tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr><tr><td>Debt and money market instruments (with maturity up to 91 days)</td><td>0</td><td>100</td></tr></table>
a. The scheme may invest upto 5% of net assets in Overnight schemes of the Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Shriram Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Shriram Mutual Fund. The AMC shall not charge any investment management fees with respect to such investment.</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table><tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr><tr><td>Investment in only Debt and money market securities with maturity of upto 91 calendar days</td><td>0</td><td>100</td></tr></table>
a. The scheme will not invest in the said security.</td></tr>
</table>

9. Shriram Money Market Fund

<table>
<tr><th>Particular</th><th>Existing Provision</th><th>Revised Provision</th></tr>
<tr><td>How will the scheme allocate its assets?</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table><tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr><tr><td>Money market instruments*</td><td>0</td><td>100</td></tr></table>
*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

a. The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.</td><td>Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under:
<table><tr><th>Instruments</th><th>Min (%)</th><th>Max (%)</th></tr><tr><td>Investment in Money Market instruments having maturity up to 1 year</td><td>0</td><td>100</td></tr></table>
a. The scheme will not invest in the said security.</td></tr>
</table>

- **<u>Addition of following Risk Factors in the SID/KIM of the applicable schemes:</u>**

I. Risk Factors Associated with Investments in InvITs:

- Market Risk: InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to the market conditions and factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.

- Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc., the time taken by the Mutual Fund for liquidating the investments in the scheme may be long in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. As these products are new to the market they are likely to be exposed to liquidity risk.

- Reinvestment Risk: Investments in InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, interest payments etc. Depending upon the market conditions, interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. As a result, the proceeds may get invested at a lower rate.

- Credit Risk: InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be prescheduled.

- Regulatory/Legal Risk: InvITs being new asset class, regulatory guidelines may be evolving in nature which may impact the investments in InvITs.

II. Risk factors related to Silver / Gold Instruments:

- The NAV of Silver / Gold ETFs is related to the value of Silver / Gold held by the Silver / Gold ETF. The value (price) of Silver / Gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of Silver / Gold ETFs. The factors that may affect the price of Silver / Gold, among other things, include demand and supply for Silver / Gold in India and in the global market, Indian and foreign exchange rates, interest rates, inflation trends, trading in Silver / Gold as commodity, legal restrictions on the movement/trade of Silver / Gold that may be imposed by RBI, Government of India or countries that supply or purchase Silver / Gold to/from India, trends and restrictions on import/export of Silver / Gold jewellery in and out of India, etc.

- Listing of the units of the Silver / Gold ETFs does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the ETF may quote below its face value / NAV. The market price of the Units of the ETF, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the Unit (or NAV), and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units in the Exchange may lead to market price of the Units to quote at premium or discount to NAV. To that extent the return from the Scheme shall differ from the return on Silver / Gold.

III. Risk factors (associated with Investments in Exchange Traded Commodity Derivatives (ETCDs):

An exchange-traded commodity derivative is a standardized financial contract, traded on a regulated exchange, that derives its value from an underlying commodity like gold, oil, or agricultural products. These contracts, typically futures or options, allow investors to speculate on price movements or hedge against price fluctuations of the underlying commodity without actually owning it.

- Liquidity Risk: While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.

- Price risk: ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in the price of the physical good. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.

- Settlement risk: ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

➢ **<u>Addition of following Risk mitigation strategies in SID/KIM of the applicable schemes:</u>**

I. Risk mitigation strategies for Investments in units of Gold ETF/ Silver ETF:

- **Liquidity risk: Inability to buy /sell appropriate quantity of Gold ETF and Silver ETF units**: For small amounts of inflows/outflows which are less than the creation size of Gold ETF and Silver ETF, the Scheme will buy/sell Gold ETF and Silver ETF units directly on the stock exchange without waiting for additional subscription/ redemption to minimize tracking error. The underlying scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements. The underlying scheme has to sell gold only to bullion bankers / traders who are authorized to buy gold. Though there are adequate numbers of players (commercial or bullion bankers) to whom the underlying scheme can sell gold and Silver, the underlying scheme may have to resort to distress sale of gold and Silver if there is no or low demand for gold and silver to meet its cash needs of redemption or expenses. The Trustee, in general interest of the Unit holders of the underlying scheme offered under its Scheme Information Document and keeping in view of the unforeseen circumstances / unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.

- **Event risk/Custody Risk: Risk of loss, damage, theft, impurity etc. of Gold/Silver:** There is a risk that part or all physical Silver belonging to the underlying scheme could be lost, damaged or stolen. To ensure safety, the said Gold/Silver is stored by the underlying scheme with custodian in its vaults. Gold/Silver held by custodian is also insured. The custodian will insure/cover all such risks.

II. Risk Mitigation for Investments in Exchange Traded Commodity Derivatives (ETCDs): The AMC follows a disciplined approach to manage the risks arising from ETCD investments. Generally, the Scheme would invests only in ETCD contracts that have sufficient trading volumes on recognised exchanges, so that positions can be entered into and exited with reasonable ease. Since ETCDs are traded and settled through the exchange and its clearing corporation, counterparty and settlement risks are largely addressed. Positions are monitored on a daily basis for price movements, margin requirements and exposure limits. All ETCD exposures are maintained within the limits prescribed by SEBI and the AMC's internal risk policy, and are periodically reviewed.

➢ **<u>Changes in the section on ‘Periodic Disclosures’:</u>**

In accordance with paragraph 3.8.10 of the Master Circular, the following provisions pertaining to ‘Disclosure of category wise portfolio overlap levels’ shall be added under the heading ‘Periodic Disclosures’, under the sub-section III ’Other details’, under Section II of the SID of the existing Schemes of the Fund:

Disclosure of category wise portfolio overlap levels	As per paragraph 3.8.10 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, Mutual Funds shall disclose category wise portfolio overlap levels i.e. equity scheme vs other equity schemes, debt scheme vs other debt schemes and hybrid vs other hybrid schemes. Such disclosure shall be published on AMC website for investor communication on a monthly basis. The first disclosure will be made by September 10, 2026, for the portfolio as of August 31, 2026, or such other timeline as prescribed by SEBI from time to time and in the format prescribed by SEBI/AMFI after consultation with SEBI. Thereafter, disclosures will be made within 10 calendar days from the end of each month or such other timeline as prescribed by SEBI from time to time. The disclosure shall be available at the link: https://www.shriramamc.in/investor-statutory-disclosures

➢ **<u>Changes in the provisions relating ‘NAV Disclosure’:</u>**

In accordance with provisions of the Master Circular, the following provision pertaining to ‘NAV disclosure’ shall be incorporated in the SID of the Schemes wherein a provision to invest in ETCDs has been incorporated in the revised asset allocation pattern, as stated above, as applicable:

“The Scheme is permitted to take exposure to Exchange Traded Commodity Derivatives (ETCDs). In such cases where the Scheme has taken exposure to ETCDs, the NAV of the Scheme shall be declared by 09.00 a.m. of the following day on the AMC and AMFI website, as prescribed by the Master Circular for Mutual Funds.”

The sections of the SID, other than the sections stated above, shall also be suitably modified in line with the aforesaid changes, wherever applicable. The aforesaid changes shall also be carried out in the KIM of the aforementioned Schemes, to the extent applicable.

It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of the aforementioned Schemes of the Fund in the above regard. The SID and KIM of the aforementioned Schemes shall stand modified to the extent mentioned above, as applicable.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes. All other terms and conditions of the SID and KIM of the aforementioned Schemes will remain unchanged.

For **Shriram Asset Management Company Limited**
(Investment Manager of Shriram Mutual Fund)

Date: August 25, 2026 Sd/-

Place: Mumbai Authorised Signatory

For more information, please contact **Shriram Asset Management Company Limited**, 511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai – 400 059 Tel: 022-69473400, Email: info@shriramamc.in, Website: www.shriramamc.in