



SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600 004.

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT(S) (SID), KEY INFORMATION MEMORANDUM(S) (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF SHRIRAM MUTUAL FUND

Notice is hereby given that the following details are being incorporated in the Scheme Information Documents (SID), Key Information Memorandum(s) (KIM) of all schemes and Statement of Additional Information (SAI) of Shriram Mutual Fund.

1. Foreign Account Tax Compliance Act (FATCA)

Foreign Account Tax Compliance Act (FATCA) is a United States (US) law aimed at prevention of tax evasion by U.S. citizens and residents ("US Persons") through use of offshore accounts.

FATCA particularly obligates foreign financial institutions (FFI) to report accounts held by specified US persons. The FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by the US legislature to create employment opportunities in the US. FATCA is designed to increase compliance by U.S. taxpayers and is intended to bolster efforts to prevent tax evasion by the US tax payers with offshore investments. SEBI vide circular dated June 30, 2014 on the subject has clarified that the Government of India has advised that India and US have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. However, the formal India-US IGA would be signed in due course.

In order to comply with the requirement of FATCA, Shriram Asset management Company Limited (AMC) is required to collect information about investor's tax residency. Unit holders are required to fully cooperate & furnish the required information to the AMC, as and when deemed necessary by the latter in accordance with IGA and/or relevant circulars or guidelines etc., which may be issued from time to time by SEBI/AMFI or any other relevant & appropriate authorities. The impact of FATCA is relevant not only at the point of on-boarding of investors but also throughout the life cycle of the investors account or folio. Event such as closure of an account or folio, addition of a new holder to the folio or address change or any other change in circumstances is likely to trigger impact under FATCA. Further, FATCA due diligence will have to be directed at each investor (including joint investor). Once an investor is identified as a reportable person/specified US person, all his folios will have to be reported-including those where he may be a joint holder.

The AMC shall furnish necessary details as required under applicable laws to appropriate authorities. The Fund/AMC reserves the right to reject application forms submitted without disclosing necessary information as prescribed under the aforesaid laws/rules/regulations.

Investors can get more details on FATCA requirements at:

<http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>.

The applicants/unit holders/prospective investors are advised to seek independent advice from their own financial & tax consultants with respect to the possible implications of FATCA on their investments in the scheme(s).

2. Beneficial Ownership details:

Pursuant to the requirements of anti-money laundering related laws and regulatory guidelines, SEBI vide its master circular dated December 31, 2010 had mandated all registered intermediaries to obtain sufficient information from their investors about the identity of persons who beneficially own or control the securities account. Further, SEBI, vide its circular dated January 24, 2013, prescribed guidelines on identification of Ultimate Beneficial Owner(s) ('UBO').

As per these guidelines UBO means 'Natural Person', or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. In the event of change in beneficial ownership, investors are requested to immediately update details with the Fund/Registrar. The provisions relating to UBO are not applicable where the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

The Fund/AMC reserves the right to reject application forms submitted by non-individual applicants/ investors without filling the UBO declaration (forming part of the application form). Further, investors are requested to immediately inform the Fund/AMC in case of any change in the beneficial ownership details provided by them.

NOTICE-CUM-ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF SHRIRAM MUTUAL FUND

This notice cum addendum sets out changes to be made in the Statement of Additional Information (SAI) of Shriram Mutual Fund.

Investors are requested to note that status and name of the Statutory Auditors for the schemes of Shriram Mutual Fund has changed from Chokshi & Chokshi to Chokshi & Chokshi LLP with effect from 10th November, 2014 due to conversion of the firm into Limited Liability Partnership (LLP).

This addendum shall form an integral part of the Scheme Information Document(s)/Key Information Memorandum(s)/Statement of Additional Information of the Scheme(s) of Shriram Mutual Fund issued from time to time.

All other terms & conditions of the Scheme Information Document(s)/Key Information Memorandum(s)/Statement of Additional Information read with other addendums if any remain unchanged.

For **Shriram Asset Management Company Limited**
(Investment Manager of Shriram Mutual Fund)

Date : December 22, 2014
Place : Kolkata

Sd/-
Compliance Officer

Statutory Details: Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882.
Sponsor: Shriram Credit Company Limited [CIN: U65993TN1980PLC008215]; **Trustee:** Board of Trustees;
Investment Manager: Shriram Asset Management Co. Ltd. (AMC) [CIN: L65991MH1994PLC079874].
Risk Factors: Sponsor is/are not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

For more information, please contact **Shriram Asset Management Co. Ltd.**, CK-6, 2nd Floor, Sector II, Salt Lake City, Kolkata 700091 Tel: 033 2337 3012 Fax: 033 2337 3014, Email: info@shriramamc.com, www.shriramamc.com

Mutual fund investments are subject to market risks, read all scheme related documents carefully.