



SHRIRAM MUTUAL FUND
(Investment Manager: Shriram Asset Management Company Limited)

Registered Office:
Wockhardt Towers, 2nd Floor, East Wing, C-2, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

NOTICE CUM ADDENDUM

This addendum sets out changes made in Valuation Policy of Shriram Mutual Fund and Statement of Additional Information (SAI)

The following amendments to the valuation policy were approved by the Board of AMC and taken note of by the Board of Trustees. The revised valuation policy is uploaded on the website of the Shriram Asset Management Company Limited (www.shriramamc.com). Also, the provisions of the existing valuation policy stand modified by the revised valuation policy under "Section IV - Investment Valuation Norms for Securities and Other Assets" of the Statement of Additional Information (SAI).

Asset	Current Valuation Policy	Proposed Valuation Policy w.e.f. 13th February 2014
Traded Securities - equity / equity related security (such as convertible debentures, equity warrants, etc.)	<p>On a particular valuation day, these securities will be valued at the last quoted closing price on The Bombay Stock Exchange Limited (BSE). If a security is not traded on BSE, it will be valued at the last quoted closing price on National Stock Exchange of India Limited (NSE).</p> <p>If a security is not traded on BSE and NSE, it will be valued at the last quoted closing price on other recognised stock exchange where the security is traded.</p> <p>If the security is traded on more than one recognised stock exchanges (other than BSE and NSE), it will be valued at the last quoted closing price on the stock exchange as may be selected by the Valuation Committee, and the reasons for such selection will be recorded in writing.</p> <p>Once a stock exchange has been selected for valuation of a particular security, reasons for change of the exchange shall be recorded in writing by the asset management company.</p> <p>If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on BSE or NSE or other recognised stock exchange (in the order of priority) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.</p>	<p>On a particular valuation day, these securities will be valued at the last quoted closing price on National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on The Bombay Stock Exchange Limited (BSE).</p> <p>If a security is not traded on NSE and BSE, it will be valued at the last quoted closing price on other recognised stock exchange where the security is traded.</p> <p>If the security is traded on more than one recognised stock exchanges (other than NSE and BSE), it will be valued at the last quoted closing price on the stock exchange as may be selected by the Valuation Committee, and the reasons for such selection will be recorded in writing.</p> <p>Once a stock exchange has been selected for valuation of a particular security, reasons for change of the exchange shall be recorded in writing by the asset management company.</p> <p>If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in the order of priority) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.</p>
Preference Shares	<p>On a valuation day, traded securities are to be valued at the last quoted closing price. BSE will be principal stock exchange and NSE will be the secondary stock exchange. Non traded Preference shares will be valued on the basis of norms governing the valuation of Non Convertible Debentures and Bonds under valuation of Debt Security category.</p>	<p>On a valuation day, traded securities are to be valued at the last quoted closing price on NSE. NSE will be principal stock exchange and BSE will be the secondary stock exchange. Non traded Preference shares will be valued on the basis of norms governing the valuation of Non Convertible Debentures and Bonds under valuation of Debt Security category.</p>

This Notice cum addendum forms an integral part of the SAI of the Fund. All other terms and conditions mentioned in the SAI shall remain unchanged.

For **Shriram Asset Management Company Ltd.**

Place : Kolkata
Date : February 12, 2014

Sd/-
Compliance Officer

Statutory Details: Shriram Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** Shriram Credit Company Limited; **Trustee:** Board of Trustees; **Investment Manager:** Shriram Asset Management Co. Ltd. (AMC). **Risk Factors:** Sponsor is/are not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

For more information, please contact **Shriram Asset Management Co. Ltd.**, CK-6, 2nd Floor, Sector II, Salt Lake City, Kolkata 700091 Tel: 033 2337 3012 Fax: 033 2337 3014, www.shriramamc.com

Mutual fund investments are subject to market risks, read all scheme related documents carefully.