



SCRUTINIZER'S REPORT

(Pursuant to Section 110 of the Companies Act, 2013 and Rule there under)

Date: March 13, 2024

To,
The Chairman,
Board of Directors
Shriram Asset Management Company Limited,
217, 2nd Floor, Swastik Chambers,
near Junction of S.T. & C.S.T. Road,
Chembur,
Mumbai 400 071

Scrutinizers Report on Voting through Remote E-voting for Postal Ballot in terms of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

Dear Sir,

I, Mr. Suhas Ganpule, was appointed as a Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the agency to provide e-voting facility enabling the members to cast their votes electronically in a secure manner in respect of the Resolutions as circulated in the Postal Ballot Notice dated February 07, 2024.

Pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Postal Ballot Rules") read with the General Circular No. 09/2023 dated September 25, 2023 and other relevant Circulars issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India.

The Company had sent the Postal Ballot Notice along with the Explanatory Statement (including instructions for e-voting), to all the Members, whose names appeared in the Register of Members or list of Beneficial Owners, as received from National Securities





Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and whose email IDs were registered with the Company/Depositories as on Friday, February 09, 2024 (Cut-off date).

As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Members to cast their votes electronically on the resolution proposed in the Postal Ballot Notice.

My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolution based on the reports generated from the electronic voting system provided by the CDSL.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules made thereunder relating to passing of Resolution by means of Postal Ballot by voting through electronic means ("remote e-voting").

Members were required to communicate their assent or dissent on the resolution proposed through Postal Ballot by remote e-voting process ("Remote E-voting") only, in terms of the said MCA Circulars.

The remote e-voting period commenced on Tuesday, February 13, 2024 at 9.00 A.M. and ended on Wednesday, March 13, 2024 at 5.00 P.M. for voting through electronic mode.

The e-voting were unlocked at 5.10 P.M. on Wednesday, March 13, 2024 in the presence of two witnesses Mr. Shravan Chavan and Ms. Madhuri Bohra who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





The result of the scrutiny of Remote E-Voting in respect of resolutions (businesses) contained in Postal Ballot Notice dated February 07, 2024 is as under:





1) Resolution No. 1- (Special Resolution):

1. Alteration of Object Clause of the Memorandum of Association of the Company

a. Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes were cast	% of total number of valid votes were casted
Remote E-voting	46	11142964	99.9997
Total	46	11142964	99.9997

b. Voted in against of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes were cast	% of total number of valid votes were casted
Remote E-voting	07	32	0.0003
Total	07	32	0.0003

i. Invalid Votes:

Voting Description	Number of Members who voted	Number of shares for which votes were casted
Remote E-voting	--	--
Total	--	--

2) Resolution No. 2- (Special Resolution):

Alteration of Memorandum of Association of the Company to align the same with the provisions of Companies Act, 2013.

a. Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes were cast	% of total number of valid votes were casted
Remote E-voting	46	11142964	99.9997
Total	46	11142964	99.9997





b. Voted in against of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes were cast	% of total number of valid votes were casted
Remote E-voting	07	32	0.0003
Total	07	32	0.0003

c. Invalid Votes:

Voting Description	Number of Members who voted	Number of shares for which votes were casted
Remote E-voting	--	--
Total	--	--

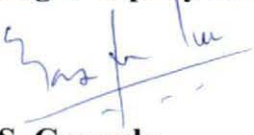
The said Resolutions as set out in the Notice of Postal Ballot dated February 07, 2024 have been passed by the Shareholders with requisite majority.

The Resolutions 1 to 2 set out in the Notice of Postal Ballot dated February 07, 2024 are deemed to be passed as on the last date of voting.

All relevant records relating to electronic voting were sealed and handed over to the Company Secretary, of the Company, for safe keeping.

Thanking you,
Yours faithfully,

For SG & Associates
Practicing Company Secretaries


Suhas S. Ganpule
Proprietor
Membership No.:12122
C. P. No.: 5722
UDIN: A012122E003578828



SG & ASSOCIATES
COMPANY SECRETARIES

SUHAS S. GANPULE
PROPRIETOR
C.P. NO. 5722

Place: Mumbai
Date: 13th March, 2024