

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
31st ANNUAL GENERAL MEETING - July 29, 2025

Transcript:

1

00:00:00.000 --> 00:00:04.700

Tech Support: 3, 2, 1. Please charge, sir, we are live.

2

00:00:04.700 --> 00:00:07.560

Mr. Ramamurthy Vaidyanathan: Okay. Good afternoon, ladies and gentlemen.

3

00:00:07.760 --> 00:00:12.169

Mr. Ramamurthy Vaidyanathan: I welcome you all to the 31st annual General meeting of our company

4

00:00:12.360 --> 00:00:17.920

Mr. Ramamurthy Vaidyanathan: being held on Tuesday, July 29, th 2025, at 4 30 Pm.

5

00:00:18.360 --> 00:00:29.270

Mr. Ramamurthy Vaidyanathan: As per the circulars and guidelines issued by the Ministry of Corporate Affairs, the agm of the company is being held through video conference stroke other audio visual mode.

6

00:00:30.120 --> 00:00:34.600

Mr. Ramamurthy Vaidyanathan: Before I comment the proceedings, I will request the directors to introduce themselves.

7

00:00:35.460 --> 00:00:37.949

Mr. Ramamurthy Vaidyanathan: One Gaurav Patanka.

8

00:00:40.140 --> 00:00:46.480

Directors: I am Gaurav Parthnkar, vice chairman and non executive director, joining from Jersey City, New Jersey.

9

00:00:48.700 --> 00:00:50.270

Mr. Ramamurthy Vaidyanathan: Mr. Karthik Jain.

10

00:00:51.220 --> 00:00:58.190

Kartik Jain: I am Karthik Jain, Md. And CEO for Shijamc. I'm joining from my office in our in Andheri, in Mumbai.

11

00:01:00.410 --> 00:01:01.950

Mr. Ramamurthy Vaidyanathan: Mr. Duru meta.

12

00:01:02.460 --> 00:01:06.280

Dhruv Mehta: Andrew Mehta, attending from my office in Bombay.

13

00:01:10.180 --> 00:01:12.200

Mr. Ramamurthy Vaidyanathan: Mrs. Subhashree, Sriram.

14

00:01:12.950 --> 00:01:17.289

Mrs. Subhasri Sriram: Good evening. I'm Subshri Sritam logged in from my office in Chennai.

15

00:01:19.410 --> 00:01:21.299

Mr. Ramamurthy Vaidyanathan: Mr. Kv. Iban.

16

00:01:22.347 --> 00:01:27.630

Mr. K.V.Eapen: Good afternoon. I am Kvn. I am logging in from my residence in Chennai.

17

00:01:28.840 --> 00:01:31.989

Mr. Ramamurthy Vaidyanathan: Mr. Sumash shanmukhi sistra.

18

00:01:32.470 --> 00:01:37.589

Directors: Yeah. Good afternoon. This is Umar Shanmaki, independent director, logging in from my residence in Hyderabad.

19

00:01:40.000 --> 00:01:50.909

Mr. Ramamurthy Vaidyanathan: And let it be noted, Mr. Mark Irisari and Mr. Prem. Samtani directors could not attend the meeting due to their other commitments.

20

00:01:51.720 --> 00:01:59.150

Mr. Ramamurthy Vaidyanathan: Apart from directors. We have senior management team also joining from their respective location statutory auditors.

21

00:01:59.350 --> 00:02:06.680

Mr. Ramamurthy Vaidyanathan: Mr. Gd. Of the and Company, and the secretarial auditor. This is A. G. And associates have also joined the meeting.

22

00:02:06.980 --> 00:02:23.079

Mr. Ramamurthy Vaidyanathan: We have the requisite quorum through the video conference to conduct the proceedings of this meeting. Participation of the

member through Vc. Is being reckoned for the purpose of quorum as per the circulars issued by Mca. And Section one, not 3 of the Company's act

23

00:02:23.210 --> 00:02:24.680

Mr. Ramamurthy Vaidyanathan: 2, 0 1 3.

24

00:02:24.900 --> 00:02:28.039

Mr. Ramamurthy Vaidyanathan: The quorum is present. I call this meeting to orders.

25

00:02:30.480 --> 00:02:32.002

Mr. Ramamurthy Vaidyanathan: I now invite

26

00:02:32.820 --> 00:02:40.220

Mr. Ramamurthy Vaidyanathan: Mrs. Rena Yadav, Company secretary to provide general instruction to the members regarding participation in this meeting.

27

00:02:41.450 --> 00:02:42.370

Company Secretary: Thank you. So

28

00:02:42.620 --> 00:02:50.840

Company Secretary: good afternoon. Members may know that the session is being held by Vc. In accordance with the Company's Ec. 2,013 and circulars issued by Mc. And Sebi.

29

00:02:50.960 --> 00:03:16.889

Company Secretary: The facility to join the meetings through Vc. Is provided to the members on 1st come 1st serve basis. The register of members, register of Contracts, Register of Directors, and their shareholding for the period ended March 31, 2025 are open for online inspection by the members during the proceedings of the meeting, as the Agm. Is being held through Vc. Facility for appointment of the proxy by the members was not made available applicable and has a proxy register, for inspection is not available.

30

00:03:17.110 --> 00:03:38.979

Company Secretary: Requests have been received from the members to register them as speakers. Accordingly, flow will be open for them to express their views. Once the Shareman orders the same, the company has made available the facility to cast vote electronically on all the resolutions set forth in the notice of the agent. Members who have not cast their vote electronically and who are participating in this meeting.

31

00:03:39.310 --> 00:03:55.970

Company Secretary: have an opportunity to cast their vote during the meeting, through evoting facility provided by Cdsl. Members, are requested to refer to

the instructions provided in the notice for seamless participation in the Vc. In case members face any difficulty they may reach out on helpline numbers. Thank you.

32

00:03:59.020 --> 00:03:59.990

Mr. Ramamurthy Vaidyanathan: Okay.

33

00:04:00.610 --> 00:04:18.179

Mr. Ramamurthy Vaidyanathan: Company has taken all the feasible efforts to enable the members to participate through Vc. And vote at the Agm. I thank all the members, colleagues on the board, auditors and management team for joining this meeting over Vc. I hope all are safe and in good health

34

00:04:20.200 --> 00:04:32.500

Mr. Ramamurthy Vaidyanathan: now I would proceed to provide my speech. I have a great pleasure in extending to you all a warm welcome to the 31st Annual General Meeting of the Sriram Asset Management Company, Limited

35

00:04:32.660 --> 00:04:45.400

Mr. Ramamurthy Vaidyanathan: annual report, including the audited accounts of your company for the year ended 31st March 2025 has been in your hands for some time. With your permission, I shall take them as read

36

00:04:46.030 --> 00:04:49.299

Mr. Ramamurthy Vaidyanathan: global Developments in Financial year 25

37

00:04:49.390 --> 00:05:06.519

Mr. Ramamurthy Vaidyanathan: Fy. 25 was marked by renewed global uncertainty amid rising protectionism, trade tensions and evolving monetary policies. The return of President Trump triggered fresh tariffs and tears of a trade war dampening global sentiment.

38

00:05:06.570 --> 00:05:24.119

Mr. Ramamurthy Vaidyanathan: The Us. Faced recession concerns with softening demand. While Europe saw modest recovery. Aided by fiscal easing measures, Japan ended its ultra loose policy after 17 years, causing currency volatility in Japan and Chinese recovery remained uneven.

39

00:05:24.390 --> 00:05:46.539

Mr. Ramamurthy Vaidyanathan: Meanwhile geopolitical flashpoints, including the Israel-iran standoff, Russian Ukraine conflict, heightened market volatility and disrupted global chains intermittently volatility persisted across markets with Imf projecting subdued global growth of 2.8% only in 2025

40

00:05:47.060 --> 00:05:53.740

Mr. Ramamurthy Vaidyanathan: Indian economy, Fy. 25. Power view on outlook.
India remained resilient

41

00:05:53.850 --> 00:06:01.520

Mr. Ramamurthy Vaidyanathan: with estimated Fy. 25 Gdp. Growth of 6.5%,
driven by strong construct.

42

00:06:01.760 --> 00:06:04.529

Mr. Ramamurthy Vaidyanathan: construction, service and credit momentum.

43

00:06:04.670 --> 00:06:13.659

Mr. Ramamurthy Vaidyanathan: Despite erratic monsoons and the temporary pause
in infrastructure rollout due to elections. Macro momentum held up

44

00:06:14.130 --> 00:06:23.780

Mr. Ramamurthy Vaidyanathan: inflation moderated sharply with the April 25th
Cpi hitting a multi-year low of 3.1 6%. In June 2025,

45

00:06:24.010 --> 00:06:42.270

Mr. Ramamurthy Vaidyanathan: the Rba delivered a 50 bps repo rate cut to 6%
and announced a phased 100 Bps cr reduction to ease, liquidity, and support.
Credit, growth. A record 2.6 9 lakh crore dividend to the government, further
boosted the

46

00:06:42.480 --> 00:06:53.300

Mr. Ramamurthy Vaidyanathan: systemic liquidity. The fy 26 budget maintained
fiscal prudence, a deficit of 4.4% while boosting capex and consumption.

47

00:06:53.550 --> 00:07:03.200

Mr. Ramamurthy Vaidyanathan: Fia sentiment improved late in the year with
19,008 60 crore inflows in May 2025, the highest in 8 months.

48

00:07:03.500 --> 00:07:26.830

Mr. Ramamurthy Vaidyanathan: Cross-border tension with Pakistan flared
briefly in early May, triggering volatility and caution among investors,
however, markets rebounded sharply, following a ceasefire accord on 12th May
with easing inflation, robust, fundamental, and stable policy environment,
India enters Fy 26 with a cautiously optimistic outlook.

49

00:07:26.940 --> 00:07:36.379

Mr. Ramamurthy Vaidyanathan: While global uncertainty remains, the country's
structural strength and macro stability offer a supportive platform for
sustained growth.

50

00:07:37.290 --> 00:07:42.710

Mr. Ramamurthy Vaidyanathan: Indian Mutual Fund industry. The Indian Mutual Fund industry continued to

51

00:07:43.050 --> 00:07:52.459

Mr. Ramamurthy Vaidyanathan: remark, it's remarkable expansion, as of March 2025 total Am. Stood at 65.7 4 lakh crore.

52

00:07:52.620 --> 00:08:00.130

Mr. Ramamurthy Vaidyanathan: marking that 23% increase over the year, and over 6 time growth from March 2015

53

00:08:00.390 --> 00:08:02.060

Mr. Ramamurthy Vaidyanathan: sip contribution

54

00:08:02.310 --> 00:08:11.590

Mr. Ramamurthy Vaidyanathan: rose to a record 2.8 9 lakh rupees highlighting the growing discipline and confidence of Indian retail industries.

55

00:08:11.820 --> 00:08:19.530

Mr. Ramamurthy Vaidyanathan: Number of folios increased to 23.4 5 crore, further underscoring deeper market penetration.

56

00:08:20.020 --> 00:08:22.319

Mr. Ramamurthy Vaidyanathan: Our journey, as Shiram, Amc.

57

00:08:22.420 --> 00:08:29.890

Mr. Ramamurthy Vaidyanathan: Fy. 25 was a transformative year for Hiram, Amc. Marked by meaningful growth and strategic evolution.

58

00:08:30.050 --> 00:08:44.350

Mr. Ramamurthy Vaidyanathan: Our asset center management Aem expanded by 67% year on year to rupees, 8, 96 crore peaking at rupees 1,040 crore. In December 2024,

59

00:08:44.540 --> 00:08:56.179

Mr. Ramamurthy Vaidyanathan: our distribution network more than doubled to 2,300 active partners, while our investor base group turned off times to over 54,000.

60

00:08:56.810 --> 00:09:01.779

Mr. Ramamurthy Vaidyanathan: We also deepened our product portfolio with the launch of 3 new offerings

61

00:09:02.030 --> 00:09:08.119

Mr. Ramamurthy Vaidyanathan: here. I'm nifty id rate. Sorry one day rate liquidity.

62

00:09:08.480 --> 00:09:16.740

Mr. Ramamurthy Vaidyanathan: etf. A simple and efficient solution for short term surplus parking with the tax efficient returns.

63

00:09:17.170 --> 00:09:28.190

Mr. Ramamurthy Vaidyanathan: Sheram Liquid Fund, built to meet the needs of both retail and institutional investors, seeking liquidity and capital preservation. Sheram multi-sector rotation fund.

64

00:09:28.310 --> 00:09:38.049

Mr. Ramamurthy Vaidyanathan: Smu are a 1st of its kind strategy designed to help investors ride, sector trends and avoid sector traps.

65

00:09:38.450 --> 00:09:47.460

Mr. Ramamurthy Vaidyanathan: as here of Amc. We contribute, continue to strengthen our investment process to deliver consistent risk adjusted outcomes

66

00:09:48.460 --> 00:10:03.639

Mr. Ramamurthy Vaidyanathan: for our investors. While our approach remains rooted in the quantum mental philosophy blending quantitative factor model with fundamental insights. Our partnership with sunlamp has helped elevate this framework

67

00:10:03.870 --> 00:10:14.799

Mr. Ramamurthy Vaidyanathan: with access to richer market data, enhanced risk system and advanced portfolio construction tools. We have enhanced our ability to manage portfolios with

68

00:10:15.090 --> 00:10:16.720

Mr. Ramamurthy Vaidyanathan: greater precision.

69

00:10:16.910 --> 00:10:30.250

Mr. Ramamurthy Vaidyanathan: Our process emphasizes time tested factors such as quality, growth, momentum, valuation, all integrated within the Garp growth at a reasonable price. Philosophy.

70

00:10:30.440 --> 00:10:35.799

Mr. Ramamurthy Vaidyanathan: This ensures a consistent focus on fundamentals across mandates

71

00:10:35.910 --> 00:10:45.529

Mr. Ramamurthy Vaidyanathan: encouraging. We have already begun seeing early green shoots of stability and improved performance across our portfolios. Since implementing these changes.

72

00:10:45.750 --> 00:10:53.569

Mr. Ramamurthy Vaidyanathan: going ahead. Even as we strengthen our investment process, we shall continue to introduce new products in our portfolio

73

00:10:53.740 --> 00:10:57.299

Mr. Ramamurthy Vaidyanathan: that are in line with evolving customer needs.

74

00:10:57.840 --> 00:11:18.850

Mr. Ramamurthy Vaidyanathan: I mean taking these solutions to market is a key area of focus. We are robust distribution and long term partnership, both through sharem group and external channel, to scale our operation cost effectively. With superior customer experience we remain committed to enhancing our digital capabilities

75

00:11:19.170 --> 00:11:23.109

Mr. Ramamurthy Vaidyanathan: across the business. Finally, we believe

76

00:11:23.240 --> 00:11:33.530

Mr. Ramamurthy Vaidyanathan: that creating the right high performance culture with a strong growth orientation embedded with the values of trust, transparency, and customer orientation

77

00:11:33.630 --> 00:11:38.740

Mr. Ramamurthy Vaidyanathan: will hold us in good stead as we build a world class asset manager.

78

00:11:39.240 --> 00:11:54.410

Mr. Ramamurthy Vaidyanathan: On this occasion I wish to thank the shareholders Hello, directors, promoters, government, and regulatory authorities, and last, but not the least, our valued customers for their understanding, cooperation, and support.

79

00:11:54.750 --> 00:11:58.910

Mr. Ramamurthy Vaidyanathan: I thank you for attending this annual general meeting of the company today.

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00:11:59.110 --> 00:12:05.650

Mr. Ramamurthy Vaidyanathan: With your permission, I now suggest, we proceed with the business as set out in the notice for the meeting.

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00:12:07.650 --> 00:12:24.949

Mr. Ramamurthy Vaidyanathan: Our, as the notice has already been circulated, I take notice, as read. Before we proceed, I would like to bring to your notice that, as required under the Companies Act 2,013, company has provided you the facility to

82

00:12:25.260 --> 00:12:31.659

Mr. Ramamurthy Vaidyanathan: cast the vote electronically on all the resolutions set forth in the Adm notice.

83

00:12:31.790 --> 00:12:35.460

Mr. Ramamurthy Vaidyanathan: Members who have not cast their electronically

84

00:12:35.870 --> 00:12:53.150

Mr. Ramamurthy Vaidyanathan: vote and who are participating in this meeting will have an opportunity to do so during the meeting, through the voting facility provided by Cdsl members, please may notice that there will be no voting by way of show of hand.

85

00:12:53.580 --> 00:12:56.940

Mr. Ramamurthy Vaidyanathan: We now take up the resolution set

86

00:12:57.380 --> 00:13:06.269

Mr. Ramamurthy Vaidyanathan: forth in the Agm. Notice. The text of the resolution, along with the explanatory statement, has already been provided in the notice to the Agm.

87

00:13:06.640 --> 00:13:13.219

Mr. Ramamurthy Vaidyanathan: Item number one. Adoption of annual accounts for the year ended March 31, 2025,

88

00:13:13.450 --> 00:13:17.449

Mr. Ramamurthy Vaidyanathan: together with report of directors and auditors, report their own.

89

00:13:17.990 --> 00:13:28.539

Mr. Ramamurthy Vaidyanathan: Item number 2. Appointment of Mrs. Subhashree Seram, DAN. 0 1, 9, 9, 8, 5, 9, 9 as a director.

90

00:13:28.850 --> 00:13:44.999

Mr. Ramamurthy Vaidyanathan: Item number 3. Appointment of secretarial auditor. Item number 4, approval for related party transaction, item number 5, revision, and the remuneration of Mr. Karthik Jain, managing director and the chief executive officer of the company.

91

00:13:45.460 --> 00:13:51.140

Mr. Ramamurthy Vaidyanathan: Now I will ask Company secretary, Mrs. Reena Yadav, to invite the speaker.

92

00:13:52.750 --> 00:13:53.720

Company Secretary: Thank you. So.

93

00:13:54.080 --> 00:13:57.100

Company Secretary: So the 1st speaker is Miss Likasha.

94

00:14:02.790 --> 00:14:03.830

Lekha Shah: Hello!

95

00:14:04.220 --> 00:14:05.810

Lekha Shah: Am I eligible, sir?

96

00:14:06.400 --> 00:14:07.120

Mr. Ramamurthy Vaidyanathan: Yes.

97

00:14:07.570 --> 00:14:35.450

Lekha Shah: Thank you, sir. Respect the chairman, sir, board of directors, and my fellow members. Good evening, and regards to everyone myself Lekasha from Mumbai. 1st of all, I would like to thank our company secretary for giving me this opportunity and small, smooth process, where I am able to do in front of you all in agm. I found the agm notice.

98

00:14:35.600 --> 00:14:46.739

Lekha Shah: and I'm delighted to say it's so beautiful that can pick it in place. And also it's really useful with lot of information.

99

00:14:46.980 --> 00:14:51.820

Lekha Shah: Chairman, sir, your opening remarks so inside the brain.

100

00:14:54.800 --> 00:15:06.910

Lekha Shah: and comprehensive that you have already addressed everything I had in mind. Sir, I pray to God that He always shower his blessing upon you.

101

00:15:07.070 --> 00:15:13.170

Lekha Shah: Tell me, sir, may all your upcoming festivals, filled with joy and blessing, sir.

102

00:15:13.520 --> 00:15:19.179

Lekha Shah: again I thank our companies at revenue for their best performance.

103

00:15:19.340 --> 00:15:30.370

Lekha Shah: and always outstanding support for all my doubts. I have completers and faith, and our board of directors and chairman, sir.

104

00:15:30.820 --> 00:15:49.849

Lekha Shah: where there is best there is no question, sir. Gentlemen, sir, I hope the company will continue video conference meeting in future, so I strongly and wholeheartedly support all the resolutions for today's meeting. Thank you, sir.

105

00:15:51.260 --> 00:15:52.609

Mr. Ramamurthy Vaidyanathan: Thank you very much.

106

00:15:53.050 --> 00:15:54.620

Mr. Ramamurthy Vaidyanathan: Thanks a lot, madam.

107

00:15:55.720 --> 00:15:57.850

Company Secretary: That our next speaker is Mr. Anil Mehta.

108

00:16:27.730 --> 00:16:28.969

Company Secretary: so you can speak.

109

00:16:29.520 --> 00:16:30.320

Company Secretary: Hello.

110

00:16:30.570 --> 00:16:31.190

ANIL BABUBHAI MEHTA: So you're.

111

00:16:35.640 --> 00:16:39.540

Company Secretary: Shruti. Shall I go to the next? He dropped out. Shall we go to the next speaker?

112

00:16:41.846 --> 00:16:43.020

Company Secretary: Mr. Rajendraseed.

113

00:16:50.440 --> 00:16:51.369
Tech Support: Not available.

114
00:16:52.970 --> 00:16:54.320
Company Secretary: This is Tatisha.

115
00:17:03.810 --> 00:17:04.900
Satish Shah: Hello!

116
00:17:05.760 --> 00:17:06.280
Mr. Ramamurthy Vaidyanathan: Yes.

117
00:17:06.280 --> 00:17:22.710
Satish Shah: Okay, thank you. This year.

118
00:17:23.099 --> 00:17:24.520
Satish Shah: Here you can work.

119
00:17:24.700 --> 00:17:32.409
Satish Shah: Wish you all the best. Thank you. Wish you all the best.

120
00:17:34.160 --> 00:17:35.530
Mr. Ramamurthy Vaidyanathan: Thank you very much.

121
00:17:36.890 --> 00:17:40.540
Company Secretary: Thank you, sir. Our next speaker is Mrs. Banumati Kachalia.

122
00:17:41.360 --> 00:17:42.590
Shruti CDSL: Not available.

123
00:17:44.180 --> 00:17:45.919
Company Secretary: Mr. Kishore Kasalia.

124
00:17:47.280 --> 00:17:48.360
Shruti CDSL: Not available.

125
00:17:49.670 --> 00:17:53.389
Company Secretary: Mr Naresh, Mr. Naresh Kazamya.

126
00:17:53.660 --> 00:17:54.979

Shruti CDSL: Not aware of this.

127

00:17:56.330 --> 00:17:57.959

Company Secretary: Mr. Vinud, Agarwal.

128

00:17:59.420 --> 00:18:01.020

Shruti CDSL: Not available, now.

129

00:18:02.030 --> 00:18:04.000

Company Secretary: Mr. Jahagit Bhattiwala.

130

00:18:07.300 --> 00:18:08.540

Shruti CDSL: Not immediately.

131

00:18:09.490 --> 00:18:11.010

Company Secretary: Mr. Ravish, agent.

132

00:18:14.260 --> 00:18:15.590

Shruti CDSL: Not available.

133

00:18:17.260 --> 00:18:24.140

Company Secretary: Mr. Biman Kumar. Sorry anybody from Namu Communications Communication LLP.

134

00:18:24.400 --> 00:18:25.700

Shruti CDSL: Not American.

135

00:18:26.680 --> 00:18:28.749

Company Secretary: It's Abdimal Kumar Agarwal.

136

00:18:34.270 --> 00:18:35.110

Bimal Kumar agarwal: Hello!

137

00:18:36.150 --> 00:18:37.100

Bimal Kumar agarwal: Hello!

138

00:18:37.510 --> 00:18:39.590

Company Secretary: Yes, sir, we can hear you as well.

139

00:18:40.070 --> 00:18:41.569

Bimal Kumar agarwal: Can. Can you thank you

140

00:18:42.610 --> 00:18:51.030

Bimal Kumar agarwal: 1st of all, and thank the company secretary for giving someone quorum? They shouldn't allow all this to quorum to be to be given to

141

00:18:51.180 --> 00:18:55.820

Bimal Kumar agarwal: anyone and giving them a big money for what they say.

142

00:18:56.050 --> 00:18:58.459

Bimal Kumar agarwal: Not nice on company's part.

143

00:18:59.730 --> 00:19:07.469

Bimal Kumar agarwal: This is this shouldn't happen in this company such a good good company you are giving quorum.

144

00:19:08.160 --> 00:19:10.239

Bimal Kumar agarwal: This is wrong on Company's part.

145

00:19:11.010 --> 00:19:16.719

Bimal Kumar agarwal: Please see that into that first, st and that's all from me. Thank you very much, because I'm

146

00:19:17.010 --> 00:19:21.240

Bimal Kumar agarwal: I'm guessing I got angry with the company because of this.

147

00:19:21.590 --> 00:19:25.899

Bimal Kumar agarwal: That's all from me. Thank you very much. Please continue video conference always.

148

00:19:27.430 --> 00:19:28.559

Mr. Ramamurthy Vaidyanathan: Thank you. So.

149

00:19:29.040 --> 00:19:31.340

Company Secretary: Mr. Dharmesh Matid.

150

00:19:36.060 --> 00:19:37.310

Shruti CDSL: Not available.

151

00:19:38.810 --> 00:19:40.910

Company Secretary: This phone number to you.

152

00:19:48.860 --> 00:19:49.650

POONAM VAKIL: Hello!

153

00:19:51.500 --> 00:19:52.620

POONAM VAKIL: Can you listen me?

154

00:19:52.927 --> 00:19:54.770

Company Secretary: Yes, sir, we can hear you.

155

00:19:54.770 --> 00:19:55.880

POONAM VAKIL: When you call.

156

00:19:57.000 --> 00:20:05.619

POONAM VAKIL: Very good evening to everybody. Our honorable chairman, and all the distinguished, our board members and my shareholders, brothers and sisters.

157

00:20:05.800 --> 00:20:17.559

POONAM VAKIL: I am very much happy and satisfied with our entire secretarial department, and especially our honorable company secretary, for sending me the annual report well in time.

158

00:20:17.610 --> 00:20:46.300

POONAM VAKIL: and it is very, very transparent, clear, with lots of informations and essential statistics. We all have voted in favor of the all the resolutions. Our entire family is with our company, with our entire board of directors, and with the management. Please keep it up and up we are with all of us. Thank you very much, and wish you all the best for the coming festivals. Jesse Krishna and Jay Hin to all.

159

00:20:47.320 --> 00:20:49.019

Company Secretary: Thank you, sir.

160

00:20:49.900 --> 00:20:52.500

Company Secretary: Our last speaker is.

161

00:20:57.640 --> 00:20:59.449

Anil Parekh: Hello! Am I audible?

162

00:21:00.400 --> 00:21:01.730

Mr. Ramamurthy Vaidyanathan: Yes.

163

00:21:03.120 --> 00:21:06.710

Anil Parekh: Chairman, sir, board of directors and fellow shareholders.

164

00:21:06.930 --> 00:21:12.310

Anil Parekh: So this is Anil Parek, from Bombay, and good evening to you all.

165

00:21:12.470 --> 00:21:16.209

Anil Parekh: I hope you all are doing well at your respective end.

166

00:21:17.313 --> 00:21:21.579

Anil Parekh: I'm very much pleased with our company secretary.

167

00:21:21.880 --> 00:21:49.929

Anil Parekh: She is a long standing secretary in this company, and sowing by her heart, and very kind and competent company secretary, and never does anything wrong. As far as companies, performance, or secretarial work is concerned. I'm very much pleased with the way our company secretary is doing her job.

168

00:21:50.786 --> 00:22:05.080

Anil Parekh: Sir, one shareholder has said before me something about quorum and all this I don't understand. What is this quorum and all this nonsense thing? And he has said, I am very much angry. And what is this?

169

00:22:05.710 --> 00:22:17.210

Anil Parekh: I don't understand. what what was his concern? And he has never spoken anything about the company and his performance.

170

00:22:17.410 --> 00:22:26.700

Anil Parekh: So you should not. Give attention to this kind of comments from someone

171

00:22:27.080 --> 00:22:35.449

Anil Parekh: about chairman, sir, this year's performance. Excellent marvelous year this is being

172

00:22:35.860 --> 00:22:49.280

Anil Parekh: because our assets under management has grown to 67% great, and our management free income has also grown to 101%.

173

00:22:49.770 --> 00:22:57.089

Anil Parekh: And also our M. Panel distributors has also grown to

174

00:22:57.960 --> 00:23:02.769

Anil Parekh: from 10,006, 42 to 23,008, 23

175

00:23:03.040 --> 00:23:21.179

Anil Parekh: excellent all round performance. And I'm very much pleased that our dedicated board of directors, employees, and secretary, and all the members of the company doing excellent work as far as their

176

00:23:21.430 --> 00:23:23.580

Anil Parekh: performance is concerned.

177

00:23:23.900 --> 00:23:25.219

Anil Parekh: Chairman, sir.

178

00:23:26.478 --> 00:23:36.730

Anil Parekh: I would like to strongly support today's resolution. Number 3 of Mr. Suaz Ganpule. He's my old good friend Suaj Namaskar.

179

00:23:37.410 --> 00:23:44.369

Anil Parekh: and seeing in this video conference, give me a laughter moment for you.

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00:23:44.650 --> 00:23:49.460

Anil Parekh: and you are at this age performing very well.

181

00:23:50.425 --> 00:23:58.879

Anil Parekh: Chairman, sir. We have launched this year 3 what you call schemes as 1 min.

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00:23:59.410 --> 00:24:07.770

Anil Parekh: Oh, that is, you have just elaborated. Let me go through it first, st and I would tell you

183

00:24:10.920 --> 00:24:11.990

Anil Parekh: no.

184

00:24:17.990 --> 00:24:33.799

Anil Parekh: these 3 schemes has received overwhelming subscription. I would like to understand from you what was the subscription we have received in all these 3 schemes, and how well it is doing.

185

00:24:34.364 --> 00:24:41.290

Anil Parekh: Chairman, sir, I'm very much pleased that this company is a Sriram Group

186

00:24:41.330 --> 00:24:47.980

Anil Parekh: company, and in this group never, ever happened anything wrong in the company.

187

00:24:48.020 --> 00:25:14.754

Anil Parekh: and I am witnessing this from last 1015 years. So once again I would urge you not to give attention to negatives said by one shareholder about nonsense things. Thank you very much for allowing me to speak, and before I end up. I would like to put before you one court

188

00:25:15.530 --> 00:25:18.230

Anil Parekh: to mark respect to all of you.

189

00:25:18.966 --> 00:25:22.329

Anil Parekh: Sir, are you allowing me to give a quote.

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00:25:26.040 --> 00:25:26.860

Anil Parekh: Sir

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00:25:31.970 --> 00:25:41.899

Anil Parekh: man may Agar to her Mushkil Asan Hoja to you, Najar Agar Laksha, parho to Manjilvi, pass Agarten

192

00:25:44.420 --> 00:26:05.626

Anil Parekh: with these words, I would like to end up here wishing you all good festivity. Season ahead, and best of luck for coming here and hope you are. You do your best of your ability and efforts, and one day will come

193

00:26:06.720 --> 00:26:13.449

Anil Parekh: Every shareholder would be a proud of being the part of this company. Thank you. Thank you very much.

194

00:26:13.810 --> 00:26:15.509

Mr. Ramamurthy Vaidyanathan: Thank you. Anil parag.

195

00:26:16.860 --> 00:26:18.910

Company Secretary: There is a request from somebody.

196

00:26:18.910 --> 00:26:21.669

Mr. Ramamurthy Vaidyanathan: Would you like to respond to his query on.

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00:26:21.860 --> 00:26:22.360

Company Secretary: It doesn't.

198

00:26:22.360 --> 00:26:28.399

Company Secretary: So there is a repeated request from Mr. Somebody from Namo communications. He wants to speak.

199

00:26:28.970 --> 00:26:30.040

Mr. Ramamurthy Vaidyanathan: Sure.

200

00:26:41.290 --> 00:26:47.700

Company Secretary: So we'll go ahead, sir. We are not receiving message, Kathixa. You can continue, please.

201

00:26:48.170 --> 00:26:54.510

Kartik Jain: Yeah, I think the 2 former stakeholders who were speaking. Thank you very much for your

202

00:26:54.740 --> 00:27:01.360

Kartik Jain: positive encouragement and your you know. Blessings for the company. Appreciate that and your support ongoing support for all of us

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00:27:01.810 --> 00:27:10.579

Kartik Jain: a couple of questions. Think one was regarding quorum. I leave that to the complete security to evaluate and get back on that. I don't think there was an issue on the quorum

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00:27:12.179 --> 00:27:13.100

Kartik Jain: mister.

205

00:27:13.560 --> 00:27:18.179

Kartik Jain: I think Parek had a question about the 2, 3, and the 4 that we had launched.

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00:27:18.520 --> 00:27:27.819

Kartik Jain: So, sir, we had launched these 3, like you, correctly pointed out as a liquid etf liquid free and the Liquid Fund, and then, of course, the Multi-sector Rotation Fund that we launched.

207

00:27:28.040 --> 00:27:36.268

Kartik Jain: So the 2 1st funds, Sriram, the Liquid Tree, and the Sriram liquid fund, but these were designed to basically offer

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00:27:36.820 --> 00:28:00.319

Kartik Jain: set of fixed income options to our institutional clients today, the aum for that is about 33 crores for the liquid tree, and almost about nearly 200 crores for the liquid fund. Of course these are fixed income, so that does fluctuate, depending on the month or the quarter. So we have been able to offer this products to our clients, including the group companies, and be able to make headway into their wallet share as well.

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00:28:01.360 --> 00:28:09.080

Kartik Jain: It also offers a product for our retail investors to park money in the short term before they then switch it to equity funds.

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00:28:09.390 --> 00:28:15.440

Kartik Jain: The other, the 3rd equity product that we launched was a Sriram Multi-sector Fund. We launched it Multi-sector Rotation Fund.

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00:28:15.590 --> 00:28:17.440

Kartik Jain: We launched it in December last year.

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00:28:17.570 --> 00:28:30.690

Kartik Jain: It's a unique fund quite unique in the industry. There's no other product like this. It's a 1st of its kind which allows rotation across the top 5 or 6 trending sectors for clients and avoid sector traps.

213

00:28:30.850 --> 00:28:41.720

Kartik Jain: During the Nfl. We raise about 200 crores. The Em is similar right now, just in that range. We did face some challenges initially in the 1st few months in Jan, the 1st quarter, the last quarter of the financial year.

214

00:28:42.430 --> 00:28:48.170

Kartik Jain: but the markets were quite volatile, but we continue to focus on and stabilize the fund performance going forward.

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00:28:48.350 --> 00:29:10.489

Kartik Jain: So all in all, all these 3 funds put together, they actually helped us in 2, 3 things, 3 things. One, of course, is to give a more to give the right kind of product range in our portfolio. When you go to meet clients. Second is, it helped us boost our aums, and therefore meet our, you know, also show the growth that you mentioned in terms of our fee income.

216

00:29:10.610 --> 00:29:24.100

Kartik Jain: And, thirdly, most importantly, it helped us make a lot of inroads into the distribution channels so, and customers. So our the active

distributors, the active folios, and the saps were able to grow based on these products.

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00:29:24.250 --> 00:29:34.530

Kartik Jain: That's in summary. And of course, this year also, we'll continue to evaluate new products launch on a similar line, in terms of which help us flesh out our portfolio and in line with what our customers require.

218

00:29:35.411 --> 00:29:38.510

Kartik Jain: So I don't think there are any other questions that are there. You know.

219

00:29:38.740 --> 00:29:40.289

Kartik Jain: from what I have, from my notes.

220

00:29:41.330 --> 00:29:41.680

Mr. Ramamurthy Vaidyanathan: Thank you.

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00:29:42.940 --> 00:29:43.360

Mr. Ramamurthy Vaidyanathan: Perfect.

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00:29:43.360 --> 00:29:45.920

Company Secretary: Mr. Vivek. Mr. Vivek wants to speak.

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00:29:46.130 --> 00:29:47.430

Company Secretary: Mr. Vivek!

224

00:29:48.150 --> 00:29:49.400

Company Secretary: Mr. Vivek!

225

00:29:53.820 --> 00:30:01.209

Company Secretary: Mr. Vivek! We are calling the name for the last time from for Nammo communication. This is for the 3rd time we are taking the name, Mr. Vivante.

226

00:30:03.270 --> 00:30:04.909

Company Secretary: No, sir, we'll go ahead, sir.

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00:30:05.740 --> 00:30:06.180

Mr. Ramamurthy Vaidyanathan: It's all good.

228

00:30:06.180 --> 00:30:11.390

Kartik Jain: No more communication, if I may. So no more communication, if you can hear us. Have we have received the question that you sent

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00:30:11.776 --> 00:30:20.079

Kartik Jain: and we shall reply back to you. I think it just came out sort of hour before the agm. We'll have the have the reply sent to you shortly.

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00:30:21.150 --> 00:30:24.219

Mr. Ramamurthy Vaidyanathan: Thank you, Karthik, for your response, sir.

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00:30:25.170 --> 00:30:27.059

Mr. Ramamurthy Vaidyanathan: Shall I proceed? Reenaji.

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00:30:28.930 --> 00:30:30.190

Company Secretary: Yes, sir. Yes, sir.

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00:30:30.190 --> 00:30:38.720

Mr. Ramamurthy Vaidyanathan: Okay. Members. May not that the E-voting facility will be available to the member for next 15 min.

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00:30:39.160 --> 00:30:42.949

Mr. Ramamurthy Vaidyanathan: therefore, the members who have not cast their vote.

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00:30:43.060 --> 00:30:45.239

Mr. Ramamurthy Vaidyanathan: yet are requested to do so.

236

00:30:45.600 --> 00:30:50.080

Mr. Ramamurthy Vaidyanathan: Board has appointed Mr. Suhas. Yes, Ganpoulet.

237

00:30:50.550 --> 00:31:04.589

Mr. Ramamurthy Vaidyanathan: Practicing company secretary, membership number 1, 2, 1, 2, 2. As the scrutinizer to scrutinize the remote evoting and evoting process in agm. In a fair and transparent manner.

238

00:31:04.910 --> 00:31:10.609

Mr. Ramamurthy Vaidyanathan: The results of evoting will be declared on or before 30th July 2025.

239

00:31:11.140 --> 00:31:27.010

Mr. Ramamurthy Vaidyanathan: The result of evoting will be posted on the company's website, Wwww. Dot, sheram, sheram, amc.in and website of stock exchanges as well on the website of Cdsl.

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00:31:28.330 --> 00:31:34.769

Mr. Ramamurthy Vaidyanathan: Thank you all. I hereby declare the proceedings of this agm. Closed. Thank you very much.

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00:31:36.470 --> 00:31:41.479

Company Secretary: Thank you. So, thanks to all the shareholders, thank you so much. Thanks for joining.

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00:31:41.480 --> 00:31:45.719

Mr. Ramamurthy Vaidyanathan: I thank the Company Secretary for facilitating this whole process.

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00:31:46.610 --> 00:31:47.080

Company Secretary: Thank you.

244

00:31:49.860 --> 00:31:51.040

Company Secretary: Yes, yes.

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00:31:51.040 --> 00:31:52.589

Directors: Thank you. Thank you all.

246

00:31:52.950 --> 00:31:53.400

Directors: Thank you.

247

00:31:53.880 --> 00:31:54.949

Kartik Jain: Thank you. Thank you.