

| General information about company   |  |   |
|---|--|---|
| Scrip code*   | 531359                                   |   |
| NSE Symbol*   | NOTLISTED                                |   |
| MSEI Symbol*  | NOTLISTED                                |   |
| ISIN*   | INE777G01012                             |   |
| Name of company   | Shriram Asset Management Company Limited |   |
| Type of company   | Main Board                               |   |
| Class of security   | Equity                                   |   |
| Date of start of financial year   | 01-04-2025                               |   |
| Date of end of financial year   | 31-03-2026                               |   |
| Date of board meeting when results were approved  | 30-07-2025                               |   |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange  | 15-07-2025                               |   |
| Description of presentation currency  | INR                                      |   |
| Level of rounding   | Lakhs                                    |   |
| Reporting Type  | Quarterly                                |   |
| Reporting Quarter   | First quarter                            |   |
| Nature of report standalone or consolidated   | Standalone                               |   |
| Whether results are audited or unaudited for the quarter ended  | Unaudited                                |   |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended   | Unaudited                                |   |
| Segment Reporting   | Single segment                           |   |
| Description of single segment   | Asset Management Company                 |   |
| Start date and time of board meeting  | 30-07-2025 17:00                         |   |
| End date and time of board meeting  | 30-07-2025 19:00                         |   |
| Whether cash flow statement is applicable on company  |  |   |
| Type of cash flow statement   |  |   |
| Declaration of unmodified opinion or statement on impact of audit qualification   | Not applicable                           |   |
| Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter? | Yes                                      |   |
| No. of times funds raised during the quarter  | 2  |   |
| Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?  | No                                       | There are no Loans and debt securities. |

| Financial Results – NBFC                    |   |  |   |
|---|---|--|---|
| Particulars                                 |   | 3 months/ 6 months ended<br>(dd-mm-yyyy) | Year to date figures for current period<br>ended (dd-mm-yyyy) |
| Date of start of reporting period           |   | 01-04-2025                               | 01-04-2025  |
| Date of end of reporting period             |   | 30-06-2025                               | 30-06-2025  |
| Whether results are audited or unaudited    |   | Unaudited                                | Unaudited   |
| Nature of report standalone or consolidated |   | Standalone                               | Standalone  |
| <b>Part I</b>                               | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |  |   |
| <b>1</b>                                    | <b>Income</b>   |  |   |
|   | Revenue from operations   |  |   |
| (i)   | Interest Income   | 78.41                                    | 78.41   |
| (ii)  | Dividend Income   | 0  | 0   |
| (iii)                                       | Rental Income   | 0  | 0   |
| (iv)  | Fees and commission Income  | 71.72                                    | 71.72   |
| (v)   | Net gain on fair value changes  | 0  | 0   |
| (vi)  | Net gain on derecognition of financial instruments under amortised cost category  | 210.13                                   | 210.13  |
| (vii)                                       | Sale of products (including Excise Duty)  | 0  | 0   |
| (viii)                                      | Sale of services  | 0  | 0   |
| (ix)  | <b>Other revenue from operations</b>  |  |   |
|   | <b>Total other revenue from operations</b>  |  |   |
|   | <b>Total Revenue From Operations</b>  | <b>360.26</b>                            | <b>360.26</b>   |
|   | Other income  | 1.71                                     | 1.71  |
|   | <b>Total income</b>   | <b>361.97</b>                            | <b>361.97</b>   |
| <b>2</b>                                    | <b>Expenses</b>   |  |   |
|   | Cost of materials consumed  | 0  | 0   |
|   | Purchases of stock-in-trade   | 0  | 0   |
|   | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 0  | 0   |
|   | Employee benefit expense  | 394.75                                   | 394.75  |
|   | Finance costs   | 0.02                                     | 0.02  |
|   | Depreciation, depletion and amortisation expense  | 6.42                                     | 6.42  |
|   | Fees and commission expense   | 0.31                                     | 0.31  |
|   | Net loss on fair value changes  | 0  | 0   |
|   | Net loss on derecognition of financial instruments under amortised cost category  | 0  | 0   |
|   | Impairment on financial instruments   | 0  | 0   |
| (f)   | <b>Other expenses</b>   |  |   |
| 1   | Other expenses  | 236.23                                   | 236.23  |
|   | <b>Total other expenses</b>   | <b>236.23</b>                            | <b>236.23</b>   |
|   | <b>Total expenses</b>   | <b>637.73</b>                            | <b>637.73</b>   |
| <b>3</b>                                    | <b>Total profit before exceptional items and tax</b>  | <b>-275.76</b>                           | <b>-275.76</b>  |
| 4   | Exceptional items   | 0  | 0   |
| <b>5</b>                                    | <b>Total profit before tax</b>  | <b>-275.76</b>                           | <b>-275.76</b>  |
| <b>6</b>                                    | <b>Tax expense</b>  |  |   |

|    |  |                        |         |                            |
|----|--|------------------------|---------|----------------------------|
| 7  | Current tax  | 0                      | 0       |                            |
| 8  | Deferred tax   | 0                      | 0       |                            |
| 9  | <b>Total tax expenses</b>  | 0                      | 0       |                            |
| 10 | <b>Net Profit Loss for the period from continuing operations</b>                                     | -275.76                | -275.76 |                            |
| 11 | Profit (loss) from discontinued operations before tax  | 0                      | 0       |                            |
| 12 | Tax expense of discontinued operations   | 0                      | 0       |                            |
| 13 | <b>Net profit (loss) from discontinued operation after tax</b>                                       | 0                      | 0       |                            |
| 14 | Share of profit (loss) of associates and joint ventures accounted for using equity method            | 0                      | 0       |                            |
| 15 | <b>Total profit (loss) for period</b>  | -275.76                | -275.76 |                            |
| 16 | <a href="#">Other comprehensive income net of taxes</a>  | -1.5                   | -1.5    |                            |
| 17 | <b>Total Comprehensive Income for the period</b>   | -277.26                | -277.26 |                            |
| 18 | <b>Total profit or loss, attributable to</b>   |                        |         |                            |
|    | Profit or loss, attributable to owners of parent   |                        |         |                            |
|    | Total profit or loss, attributable to non-controlling interests                                      |                        |         |                            |
| 19 | <b>Total Comprehensive income for the period attributable to</b>                                     |                        |         |                            |
|    | Comprehensive income for the period attributable to owners of parent                                 |                        |         |                            |
|    | Total comprehensive income for the period attributable to owners of parent non-controlling interests |                        |         |                            |
| 20 | <b>Details of equity share capital</b>   |                        |         |                            |
|    | Paid-up equity share capital   | 1690.58                | 1690.58 |                            |
|    | Face value of equity share capital   | 10                     | 10      |                            |
| 21 | Reserves excluding revaluation reserve   |                        |         |                            |
| 22 | <b>Earnings per share</b>  |                        |         |                            |
| i  | <b>Earnings per equity share for continuing operations</b>   |                        |         |                            |
|    | Basic earnings per share from continuing operations  | -1.73                  | -1.73   |                            |
|    | Diluted earnings per share from continuing operations  | -1.73                  | -1.73   |                            |
| ii | <b>Earnings per equity share for discontinued operations</b>   |                        |         |                            |
|    | Basic earnings per share from discontinued operations  | 0                      | 0       |                            |
|    | Diluted earnings per share from discontinued operations  | 0                      | 0       |                            |
| ii | <b>Earnings per equity share (for continuing and discontinued operations)</b>                        |                        |         |                            |
|    | <b>Basic earnings per share</b>  | -1.73                  | -1.73   |                            |
|    | <b>Diluted earnings per share</b>  | -1.73                  | -1.73   |                            |
| 23 | Debt equity ratio  |                        |         | Textual Information( 1 ) & |
| 24 | Debt service coverage ratio  |                        |         | Textual Information( 2 ) & |
| 25 | Interest service coverage ratio  |                        |         | Textual Information( 3 ) & |
| 26 | <b>Disclosure of notes on financial results</b>  | Textual Information(4) |         |                            |

### Text Block

Textual Information(4)

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2025. The Statutory Auditors have carried Limited Review on the above financial results.

Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The figures for Quarter ended March 31, 2025 are the balancing figures between respective audited figures in respect to the full Financial Year up to March 31, 2025 and the unaudited published year to date figures up to December 31, 2024 being the date of the end of the third quarter of financial year which were subjected to limited review.

The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

The total charge for share based payment to employees towards outstanding options as at June 30, 2025, is Rs. 60.26 Lakhs for the quarter ended June 30, 2025. Accounting for equity settled share based payment transaction (ESOPs) at fair value increases the non cash component of Employee Benefits Expenses and is also reflected in Share Options Outstanding Account under Other Equity. This balance of Share Options Outstanding Account is transferred to Securities Premium as and when the stock options are exercised by the employees and subsequent allotment of shares to them. Hence, this charge is neutral to Equity of the Company.

Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at Rs. 270 per share amounting to Rs. 105,00,00,030/- (Rupees One Hundred Five Crore Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited.

The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

| Other Comprehensive Income                  |  |            |            |
|---|--|------------|------------|
| Date of start of reporting period           |  | 01-04-2025 | 01-04-2025 |
| Date of end of reporting period             |  | 30-06-2025 | 30-06-2025 |
| Whether results are audited or unaudited    |  | Unaudited  | Unaudited  |
| Nature of report standalone or consolidated |  | Standalone | Standalone |
|   | Other comprehensive income [Abstract]  |            |            |
| 1   | Amount of items that will not be reclassified to profit and loss             |            |            |
| 1   | Remeasurements gain/(loss) of defined benefit plans                          | -1.50      | -1.50      |
|   | Total Amount of items that will not be reclassified to profit and loss       | -1.50      | -1.50      |
| 2   | Income tax relating to items that will not be reclassified to profit or loss | 0.00       | 0.00       |
| 3   | Amount of items that will be reclassified to profit and loss                 |            |            |
|   | Total Amount of items that will be reclassified to profit and loss           |            |            |
| 4   | Income tax relating to items that will be reclassified to profit or loss     |            |            |
| 5   | Total Other comprehensive income   | -1.50      | -1.50      |

| <b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b> |                     |
|--|---------------------|
| Mode of Fund Raising   | Preferential Issues |
| Description of mode of fund raising (Applicable in case of others is selected)   |                     |
| Date of Raising Funds  | 27-05-2022          |
| Amount Raised  | 8721.98             |
| Report filed for Quarter ended   | 30-06-2025          |
| Monitoring Agency  | Not applicable      |
| Monitoring Agency Name, if applicable  |                     |
| Is there a Deviation / Variation in use of funds raised  | No                  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders                             |                     |
| If Yes, Date of shareholder Approval   |                     |
| Explanation for the Deviation / Variation  |                     |
| Comments of the Audit Committee after review   | NA                  |
| Comments of the auditors, if any   | NA                  |

| Sr. | Original Object   | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any  |
|-----|---|-------------------------|---------------------|-----------------------------|----------------|--|---|
| 1   | Company shall utilise the proceeds from the preferential issue of (i) CCPS for redemption of Redeemable Non-convertible Preference Shares(RNCPS) of the Company held by the Promoter i.e., Shriram Credit Company Limited together with Shriram Financial Products Solutions(Chennai) Private Limited and Way2Wealth Brokers Private Limited; (ii) CCDs for other general corporate purposes and (iii) warrants for other general corporate purposes including redemption of remaining Redeemable Non-Convertible Preference Shares of the Company. | Not Applicable          | 8721.98             | 0                           | 8721.98        | 0  | <p>In May 2022, Company had issued Preferential issue of 50,00,00,000 number of Compulsorily Convertible Preference Shares (CCPS), 18,800 number of Compulsorily Convertible Debentures (CCDs) and 14,81,885 number of Warrants and received funds aggregating to Rs.73.405 crores. Rs. 50.000 crores was received towards CCPS, Rs. 18.800 crores towards CCD's and Rs. 4.605 crores against warrants (25% of total subscription amount of warrant).</p> <p>In March 2023, upon exercise of the option, the company has converted 4,43,200 number of warrants into equity shares upon receipt of Rs. 4.132 crores (being the balance 75% to convert the said number of warrants to Equity Shares).</p> <p>In July 2023, upon exercise of the option, the company has converted 8,58,134 number of warrants into equity shares upon receipt of Rs. 7.999 crores (being the balance 75% to convert the said number of warrants to Equity Shares).</p> <p>In November 2023, upon exercise of the option, the company has converted 1,80,526 number of warrants into equity shares upon receipt of Rs. 1.683 crores</p> <p>Out of the total amount of Rs. 87.220 Crores received as mentioned above, Rs. 87.220 Crores has been fully utilised for the purpose for which the funds were received</p> |

| Signatory Details     |                         |
|-----------------------|-------------------------|
| Name of signatory     | JAYA INNANI             |
| Designation of person | Chief Financial Officer |
| Place                 | MUMBAI                  |
| Date                  | 30-07-2025              |



| <b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)</b> |                     |
|--|---------------------|
| Mode of Fund Raising   | Preferential Issues |
| Description of mode of fund raising (Applicable in case of others is selected)   |                     |
| Date of Raising Funds  | 23-04-2025          |
| Amount Raised  | 10500               |
| Report filed for Quarter ended   | 30-06-2025          |
| Monitoring Agency  | Applicable          |
| Monitoring Agency Name, if applicable  | ICRA LIMITED        |
| Is there a Deviation / Variation in use of funds raised  | No                  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders                             |                     |
| If Yes, Date of shareholder Approval   |                     |
| Explanation for the Deviation / Variation  |                     |
| Comments of the Audit Committee after review   | NA                  |
| Comments of the auditors, if any   | NA                  |

| Sr. | Original Object  | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|--|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1   | Company shall utilise the proceeds from the preferential issue of equity share for (i) Rs. 60 Crore Working capital requirements; (ii) Rs. 25 Crore Business Expansion requirements including expenses for technology upgradation, Strategic marketing etc. and (iii) Rs. 20 Crore General Corporate Purpose | Not Applicable          | 10500               | 0                           | 952.85         | 0  |                |

