

August 03, 2023

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Subject: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, please find enclosed the statement of deviation(s) or variation(s) for the quarter ended June 30, 2023.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C.B.D. Belapur, Navi Mumbai- 400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office: 217, 2nd Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 Phone : +91-22-40060810 / 40060815

Admin. Head Office: 511-512, 5th Floor, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059 Phone : +91-22-49696944

Email : srmf@shriramamc.in, Website : www.shriramamc.in

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Shriram Asset Management Company Limited
Mode of Fund Raising	(i) Preferential issue of 50,00,00,000 Compulsorily Convertible Preference Shares (CCPS), 18,800 Compulsorily Convertible Debentures (CCDs) and 14,81,885 Warrants (ii) Conversion of 4,43,220 number of warrants to 4,43,220 number of equity shares out of above 14,81,885 Warrants
Date of Raising Funds	(i) 27/05/2022 (ii) 31/03/2023
Amount Raised	(i) Rs.73,40,49,576.38 (27/05/2022) (ii) Rs. 4,13,19,184.50 (i.e. 75% of the amount for 4,43,220 no. of warrants paid at the time of exercise of option) (31/03/2023)
Report filed for Quarter ended	30.06.2023
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table	



Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Admin. Head Office : 511-512, 5th Floor, Meadows Building, Sahar Plaza, Andheri-Kurla Road, J. B. Nagar, Next to Chakala Metro Station, Andheri (East), Mumbai 400059, Phone : +91-22-69473400

Regd. Office : 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai - 400 071, Phone : +91-22-40060810/15

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C. B. D. Belapur, Navi Mumbai - 400614, Phone : +91-22-27579301/7556

Fax : +91-22-27566634, Email : info@shriramamc.in, Website : www.shriramamc.in

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Company shall utilise the proceeds from the preferential issue of (i) CCPS for redemption of Redeemable Non-convertible Preference Shares (RNCPS) of the Company held by the Promoter i.e., Shriram Credit Company Limited together with Shriram Financial Products Solutions (Chennai) Private Limited and Way2Wealth Brokers Private Limited; (ii) CCDs for other general corporate purposes and (iii) warrants for other general corporate purposes including redemption of remaining Redeemable Non-Convertible Preference Shares of the Company.	Not Applicable	(i) Rs. 73,40,49,576.38 (ii) Rs. 4,13,19,184.50	Not Applicable	(i) Utilisation towards Rs. 73,40,49,576.38 (a) Rs. 50,00,00,000.00 Redemption of RNCPS (b) Rs. 3,40,49,576.38 towards other general corporate purpose Total (a+b) Rs.53,40,49,576.38 (ii) Utilisation towards Rs. 4,13,19,184.50 Rs. 1,15,60,434.64 towards other general corporate purpose	Nil	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Shriram Asset Management Company Limited


 (Jaya Inani)
 Chief Financial Officer

Place: Mumbai
 Date: 25/07/23

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Admin. Head Office : 511-512, 5th Floor, Meadows Building, Sahar Plaza, Andheri-Kurla Road, J. B. Nagar, Next to Chakala Metro Station, Andheri (East), Mumbai 400059, Phone : +91-22-69473400

Regd. Office : 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai - 400 071, Phone : +91-22-40060810/15

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C. B. D. Belapur, Navi Mumbai - 400614, Phone : +91-22-27579301/7556

Fax : +91-22-27566634, Email : info@shriramamc.in, Website : www.shriramamc.in