

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Regd. Off. 1006, 10th Floor, Meadows, Sahar Plaza,

Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059

CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

**Related party disclosure as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 30.09.2021**

Name of entities	Relationship
Shriram Ownership Trust #	Promoter Group
Shriram Financial Ventures (Chennai) Private Limited #	
Shriram Capital Limited #	Ultimate Holding Company
Shriram Transport Finance Company Ltd (STFC)	Associate
Shriram City Union Finance Limited (SCUF)	
Shriram General Insurance Company Limited #	
Shriram Life Insurance Company Limited #	
Shriram Overseas Investments Private Limited #	
Bharath Investments Pvt Ltd. Singapore #	
SGL Philippines General Insurance Co. Inc. #	
Shriram Value Services Limited (SVS)	Fellow Subsidiary of Holding Company
Snottor Technology Services Private Limited #	
Way2Wealth Insurance Brokers Pvt. Ltd #	Step down Subsidiary of ultimate Holding Company
Novac Technology Solutions Private Limited	
Novac Digital Services Private Limited#	Associate
Shriram Credit Company Limited #	Holding Company
Shriram Financial Products Solutions (Chennai) Private Ltd. #	Fellow Subsidiaries
Shriram Fortune Solutions Ltd. (SFSL)#	
Shriram Wealth Advisors Limited #	
Shriram Insight Share Brokers Ltd. (SISBL)	
Sea Funds Management India Pvt. Ltd #	
Way2Wealth Securities Pvt. Ltd #	
Way2Wealth Brokers Pvt. Ltd #	
Way2Wealth Commodities Pvt. Ltd #	Associate
Insight Commodities & Futures Pvt. Ltd #	
Shriram Housing Finance Limited #	
Armour Insurance Services WLL, Bahrain#	Key Managerial Personnel
Mr. Akhilesh Kumar Singh (M.D)	
Ms. Chandana Dutt (CFO)	
Ms. Reena Yadav (CS)	


**Shriram Asset Management Company Limited**

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Admin. Head Office : CK-6, 2nd Floor, Sector-II, Salt Lake City, Kolkata-700 091, Phone : +91-33-23373012, Fax : +91-33-23373014

Regd. Office : 1006, 10th Floor, "Meadows", Sahar Plaza, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C. B. D. Belapur, Navi Mumbai - 400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Email : info@shriramamc.in, Website : www.shriramamc.in

The following transactions were carried out with the related parties in the ordinary course of business.

Sl No.	Particulars	Promoter Group / Holding Company		Fellow Subsidiaries/ Associate/ subsidiary to ultimate Holding Co.		Key Management Personnel		Total	
		30-09-2021	30-09-2020	30-09-2021	30-09-2020	30-09-2021	30-09-2020	30-09-2021	30-09-2020
1	<b>Payments :</b>								
	(i) Rent								
	SISBL			443,166	440,502			443,166	440,502
	STFC			-	120,000			-	120,000
	(ii) Other Expenses - SISBL			10,600	17,600			10,600	17,600
	(iii) Share of Common Infrastructure Costs:								
	SISBL			983,445	788,495			983,445	788,495
	STFC			-	180,000			-	180,000
	(iv) Royalty Expenses								
	SVS			250,000	250,000			250,000	250,000
	(v) Employee Benefits for Key Managerial Personnel					3,202,856	2,541,136	3,202,856	2,541,136
	(vi) HR, IT & Network Support Services ( NOVAC Technology Solutions Private Ltd)			199,650	181,500			199,650	181,500
2	<b>Receipts:</b>								
	(i) Rent - STFC			76,271	76,271			76,271	76,271
	(ii) Interest received from SISBL for Short Term Loan			-	1,366,287			-	1,366,287
3	<b>Short term Loan :</b>								
	(i) Receivable from SISBL			-	127,000,000			-	127,000,000
	Interest receivable on above Short Term Loan			-	791,742			-	791,742
	(ii) Investment in NCD of STFC( Face Value Rs. 14,05,29,000)								
	- Payable to Rightful owner- Nil								
	Interest receivable on above STFC NCD &			145,968,695	140,686,826			145,968,695	140,686,826
	- Payable to Rightful Owner- Nil			8,983,713	11,005,237			8,983,713	11,005,237
4	<b>Investment in Fixed Deposit</b>								
	(i) Investment in FD of SCUF			101,208,655	95,000,000			101,208,655	95,000,000
	Interest Income on above FD			9,429,041	2,149,254			9,429,041	2,149,254
	(ii) Investment in FD of STFC			139,208,655	85,000,000			139,208,655	85,000,000
	Interest Income on above FD			11,548,495	1,929,541			11,548,495	1,929,541
5	<b>Balance outstanding :</b>								
	(i) Payable to SISBL			986,640	696,609			986,640	696,609
	(ii) Payable to NOVAC Technology Solutions Private Ltd.			-	208,725			-	208,725
	(iii) Payable to Shriram Value Services Limited			112,500	138,125			112,500	138,125
	(iv) Receivable From STFC			-	15,000			-	15,000

Note 1 :- # Represents that the Company has no transactions with the related parties during the period

Note 2:-The Company had Investment in 6,00,000 Equity shares of Ceylinco Shriram Capital Management Services Private Limited (a Company incorporated in Sri Lanka), amounting to Rs.38,78,332/-. As this Company was inoperative, the Management had decided to sell this investment and had passed the resolution to this effect. The Investment is considered as 'Held for Sale' and had been provided fully for the Impairment Loss. Accordingly, the said Investment has not been considered as an 'Associate'.

By Order of the Board of Directors  
 FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH  
 MANAGING DIRECTOR (DIN No.00421577)

Place: Kolkata  
 Date: 25/10/2021

## Shriram Asset Management Company Limited

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