

General information about company		
Scrip code*	531359	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE777G01012	
Name of company	Shriram Asset Management Company Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	10-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Half yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Single segment	
Description of single segment	Asset Management Company	
Start date and time of board meeting	10-11-2025 16:45	
End date and time of board meeting	10-11-2025 18:08	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	No	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	28-04-2025	
Indicate Company website link for updated RPT policy of the Company	https://www.shriramamc.in/shareholder-disclosures-under-regulation-46-of-lodr	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There is no Loans and debt securities

Financial Results – NBFC		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	
(i)	Interest Income	130.22
(ii)	Dividend Income	0
(iii)	Rental Income	0
(iv)	Fees and commission Income	140
(v)	Net gain on fair value changes	386.83
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0
(vii)	Sale of products (including Excise Duty)	0
(viii)	Sale of services	0
(ix)	Other revenue from operations	
	Total other revenue from operations	
	Total Revenue From Operations	657.05
	Other income	2.21
	Total income	659.26
2	Expenses	
	Cost of materials consumed	0
	Purchases of stock-in-trade	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
	Employee benefit expense	880.05
	Finance costs	0.03
	Depreciation, depletion and amortisation expense	14.75
	Fees and commission expense	0.66
	Net loss on fair value changes	0
	Net loss on derecognition of financial instruments under amortised cost category	0
	Impairment on financial instruments	0
(f)	Other expenses	
1	Other expenses	482.48
	Total other expenses	482.48
	Total expenses	1377.97
3	Total profit before exceptional items and tax	
		-718.71
4	Exceptional items	
		0
5	Total profit before tax	
		-718.71
6	Tax expense	
7	Current tax	
		0
8	Deferred tax	
		0
9	Total tax expenses	
		0
10	Net Profit Loss for the period from continuing operations	
		-718.71
11	Profit (loss) from discontinued operations before tax	
		0
12	Tax expense of discontinued operations	
		0

13	Net profit (loss) from discontinued operation after tax	0	0	
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
15	Total profit (loss) for period	-718.71	-718.71	
16	<u>Other comprehensive income net of taxes</u>	-7.27	-7.27	
17	Total Comprehensive Income for the period	-725.98	-725.98	
18	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
19	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
20	Details of equity share capital			
	Paid-up equity share capital	1690.58	1690.58	
	Face value of equity share capital	10	10	
21	Reserves excluding revaluation reserve			
22	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings per share from continuing operations	-4.37	-4.37	
	Diluted earnings per share from continuing operations	-4.37	-4.37	
ii	Earnings per equity share for discontinued operations			
	Basic earnings per share from discontinued operations	0	0	
	Diluted earnings per share from discontinued operations	0	0	
ii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings per share	-4.37	-4.37	
	Diluted earnings per share	-4.37	-4.37	
23	Debt equity ratio			Textual Information(1) &
24	Debt service coverage ratio			Textual Information(2) &
25	Interest service coverage ratio			Textual Information(3) &
26	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Statutory Auditors have carried Limited Review on the above financial results. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'. The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on July 28, 2025 had approved further grant of 1,25,000 and 25,000 stock options to the eligible employees of the Company at an exercise price of Rs. 350 per equity share and Rs. 291.90 per equity share respectively under Employee stock option Plan 2022 (ESOP-2022). Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at Rs. 270 per share amounting to Rs. 105,00,00,030/- (Rupees One Hundred Five Crore and Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Financial Asset	
	Cash and cash equivalents	22.1
	Bank Balance other than (a) above	
	Derivative financial instruments	
	Receivables	
	(I) Trade Receivables	29.69
	(II) Other Receivables	0.03
	Loans	0.89
	Investments	16001.87
	Other Financial assets	150.52
	Total Financial Asset	16205.1
2	Non Financial Asset	
	Inventories	0
	Current tax assets (Net)	59.12
	Deferred tax Assets (Net)	0
	Investment Property	9.45
	Biological assets other than bearer plants	0
	Property, Plant and Equipment	34.97
	Capital work-in-progress	0
	Intangible assets under development	0
	Goodwill	0
	Other Intangible assets	35.64
	Other non-financial assets (to be specified)	290.31
	Total Non-Financial Asset	429.49
	Total assets	16634.59
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1690.58
	Other equity	14538.56
	Total equity attributable to owners of parent	16229.14
	Non controlling interest	
	Total equity	16229.14
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	128.33
	(II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0

(C)	Debt Securities	0
(d)	Borrowings (Other than Debt Securities)	0
(e)	Deposits	0
(f)	Subordinated Liabilities	0
(g)	Other financial liabilities	112.78
	Total Financial Liabilities	241.11
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	0
(b)	Provisions	138.86
(C)	Deferred tax liabilities (Net)	25.17
(d)	Other non-financial liabilities	0.31
	Total Non-Financial Liabilities	164.34
	Total liabilities	405.45
	Total equity and liabilities	16634.59
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements gain/(loss) of defined benefit plans	-7.27	-7.27
	Total Amount of items that will not be reclassified to profit and loss	-7.27	-7.27
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-7.27	-7.27

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-718.71
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.03
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-11.83
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-40.99
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	335.9
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	19.02
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	14.75
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	4.05
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-17.37
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0.02
	Adjustments for share-based payments	156.93
	Adjustments for fair value losses (gains)	-386.83
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-0.94
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	72.7
	Net cash flows from (used in) operations	-646.01
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	12.81
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-658.82
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	36.61
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0.02
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-9829.36
Net cash flows from (used in) investing activities	-9865.95
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	10500
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of lease liabilities	0.64
Dividends paid	0
Interest paid	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-1.89
Net cash flows from (used in) financing activities	10497.47
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-27.3
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-27.3
Cash and cash equivalents cash flow statement at beginning of period	49.4

	Cash and cash equivalents cash flow statement at end of period	22.1
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Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																						
														Additional disclosure of related party transactions - applicable transaction relates to loans, inter-corporate deposits, advances or inter-corporate deposits, advances or investments. These details need to be disclosed only once such transaction was undertaken								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Term	
1	Shriram Asset Management Company Limited	AAACS7168N	Shriram Insight Share Brokers Limited	AAACI2727H	Fellow Subsidiary	Purchase of goods or services		Approved				0.46	0	0								
2	Shriram Asset Management Company Limited	AAACS7168N	Shriram Insight Share Brokers Limited	AAACI2727H	Promoter Group	Purchase of goods or services		Approved				3.96	5.98	2.17								
3	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Purchase of goods or services		Approved				1.42	0	0								
4	Shriram Asset Management Company Limited	AAACS7168N	Way2Wealth Brokers Pvt Ltd	AAACW3290M	Fellow Subsidiary	Purchase of goods or services		Approved				1.67	0	0								
5	Shriram Asset Management Company Limited	AAACS7168N	Way2Wealth Brokers Pvt Ltd	AAACW3290M	Promoter Group	Purchase of goods or services		Approved				11.95	6.01	5								
6	Shriram Asset Management Company Limited	AAACS7168N	Shriram Value Services Limited	AAGCS1157H	Promoter Group	Purchase of goods or services		Approved				2.5	1.13	1.13								
7	Shriram Asset Management Company Limited	AAACS7168N	NOVAC Technology Solutions Private Ltd	ABACS2674N	Promoter Group	Purchase of goods or services		Approved				55.24	36.47	8.93								
8	Shriram Asset Management Company Limited	AAACS7168N	NOVAC Technology Solutions Private Ltd	ABACS2674N	Promoter Group	Any other transaction	Purchase of Intangible Assets	Approved				18	0	0								
9	Shriram Asset Management Company Limited	AAACS7168N	Shriram General Insurance Company Limited	AAKCS2509K	Promoter Group	Purchase of goods or services		Approved				1.01	0	0								
10	Shriram Asset Management Company Limited	AAACS7168N	Shriram Life Insurance Company Limited	AAJCS1033P	Promoter Group	Purchase of goods or services		Approved				2.39	-0.1	-0.21								
11	Shriram Asset Management Company Limited	AAACS7168N	Kartik Jain	AACPJ4330J	Key Management Personnel	Remuneration		Approved				61.79	0	0								
12	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Purchase of goods or services		Approved				0.88	0.03	0.03								

	Company Limited																			
13	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Interest income on FDR		Approved			130.22	428.09	90.33						
14	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Amount received on maturity of FDR		Approved			2000	0	0						
15	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Outstanding balance of FDR		Approved			0	2000	2500						
16	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Outstanding balance of security deposit receivable		Approved			0	0.99	0.99						
17	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Investment in Fixed Deposits		Approved			2500	0	0						
18	Shriram Asset Management Company Limited	AAACS7168N	Shriram Finance Limited	AAACS7018R	Promoter Group	Any other transaction	Interest receipt on FDR		Approved			264.93	0	0						
Total value of transaction during the reporting period												5056.42								

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	23-04-2025
Amount Raised	10500
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Company shall utilise the proceeds from the preferential issue of equity share for (i) Rs. 60 Crore Working capital requirements; (ii) Rs. 25 Crore Business Expansion requirements including expenses for technology upgradation, Strategic marketing etc. and (iii) Rs. 20 Crore General Corporate Purpose	Not Applicable	10500	0	1541.52	0	

Signatory Details	
Name of signatory	Jaya Innani
Designation of person	Chief Financial Officer
Place	MUMBAI
Date	10-11-2025

