SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
CIN: L65991MH1994PLC079874
Registered Office: 217, 2nd Floor, Swastik Chambers,
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071
Tel. No.: +91-22-40060810/40060815 Fax: +91-22-27566634
Email ID: srmf@shriramamc.in Website: www.shriramamc.in

NOTICE OF POSTAL BALLOT

[Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended]

Dear Member(s),

NOTICE is hereby given that pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (**"Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended **("Rules")**, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, **("SEBI Listing Regulations")**, Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and in accordance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars including General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs from time to time **("MCA")** (hereinafter collectively referred to as **"MCA Circulars"**) and subject to other applicable laws, rules and regulations {including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time}, the Resolutions for Special Businesses appended below are proposed to be passed by the Members of the Company by way of Postal Ballot only through voting by electronic means (**"remote e-voting"**).

SPECIAL BUSINESS

1. **APPOINTMENT OF MR. THIAN JOOST FICK (DIN: 10328186) AS NON-EXECUTIVE & NON-INDEPENDENT DIRECTOR OF THE COMPANY**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and any other applicable rules made thereunder and Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), Mr. Thian Joost Fick (DIN: 10328186), nominated by Sanlam Emerging Markets (Mauritius) Limited, who was appointed as an Additional Director of the Company by the Board of Directors on the recommendation of Nomination and Remuneration Committee with effect from November 10, 2025 in accordance with Section 161 of the Act and the Articles of Association of the Company, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act signifying their intention to propose his candidature for the office of a Director of the Company, be and is hereby appointed as a Director (in capacity of Non- Executive and Non-Independent Director) of the Company, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and for matters connected therewith or incidental thereto."

2. PAYMENT OF REVISED REMUNERATION TO MR. KETANKUMAR SHAH (FUND MANAGER- PMS), SENIOR MANAGEMENT PERSONNEL OF THE COMPANY

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and based on the recommendation of Nomination and Remuneration Committee and as approved by the Audit Committee, the consent of the Members of the Company be and is hereby accorded for payment of revised remuneration of Rs. 40,00,000/- per annum with effect from October 01, 2025 to Mr. Ketankumar Shah (Fund Manager- PMS), Senior Management Personnel of the Company as per Regulation 16(1)(d) of the SEBI Listing Regulations together with subsequent annual increments as per Company's remuneration policy, as may be determined by the Board, based on the recommendation of the Nomination and Remuneration Committee.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and for matters connected therewith or incidental thereto**."**

By order of the Board of Directors
For **Shriram Asset Management Company Limited**

Kartik Jain
Managing Director and Chief Executive Officer
DIN: 09800492

Place: Mumbai
Date: November 10, 2025

Notes:

1. The Explanatory Statement pursuant to Section 102 and other applicable provisions of the Companies Act, 2013 **(the "Act")** read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (**"Rules"**) and other applicable provisions, if any and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India **("SS-2")** setting out all material facts relating to the special businesses and the reasons/rationale of the proposed resolutions contained in this Notice is annexed hereto. All documents referred to in this Postal Ballot Notice shall be available for inspection without any fees by the Members electronically until 5:00 p.m of the last date of remote e-voting on the Postal Ballot i.e. Tuesday, December 23, 2025. Members seeking to inspect the same can send an email to srmf@shriramamc.in at least 7 working days before the date on which they intend to inspect the document.

2. The Board of Directors has appointed Mr. Suhas Ganpule, Practicing Company Secretary (Membership No. 12122) as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner in accordance with the provisions of the Act read with Rules and the MCA Circulars. The Company has engaged the services of Central Depository Services (India) Limited

(**"CDSL"**) as the agency to provide e-voting facility enabling the members to cast their votes electronically in a secure manner.

3. In conformity with the prevailing regulatory requirements, the Postal Ballot notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories on **Friday, November 14, 2025 ("Cut-off date")** and who have registered their e-mail addresses with the Company or with the Depositories.

4. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the "Cut-off date". Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only. This Notice is also available on the Company's website www.shriramamc.in and also on the website of Stock Exchange i.e. www.bseindia.com and on the website of CDSL at www.evotingindia.com .

5. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice. The Scrutinizer will submit the results of the remote e-voting along with his report to the Chairman of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. **The results of the Postal Ballot will be announced on or before Wednesday, December 24, 2025.** The said results along with the Scrutinizer's Report would be uploaded on the website of the Company www.shriramamc.in and also would be communicated to the Stock Exchange at www.bseindia.com and Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

6. The Resolution, if passed by requisite majority, will be deemed to have been passed on the last day of voting i.e. **Tuesday, December 23, 2025**.

7. The instructions for Shareholders for remote e-voting are as under:
   Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
   Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

   i) **The remote e-voting period commences from 09:00 A.M. on Monday, November 24, 2025 and ends at 5:00 P.M. on Tuesday, December 23, 2025.** During this period, the Members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-Off Date of **Friday, November 14, 2025**, may cast their vote electronically. The e-voting module shall be disabled by CDSL thereafter.

   ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020**,** under Regulation 44 of SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode.

iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-

	Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected

their **Depository Participants (DP)**	to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

iv) Login method for remote e-Voting for **physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

v) After entering these details appropriately, click on "SUBMIT" tab.

vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

viii) Click on the EVSN "SHRIRAM ASSET MANAGEMENT COMPANY LIMITED".

ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvi) **Additional Facility for Non- Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; srmf@shriramamc.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to srmf@shriramamc.in/support@purvashare.com.
2. For Demat shareholders -Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding remote e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manger, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400 013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 21 09911.

By order of the Board of Directors
For **Shriram Asset Management Company Limited**

Kartik Jain
Managing Director & Chief Executive Officer
DIN: 09800492

Place: Mumbai
Date: November 10, 2025

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 1:

Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on November 10, 2025 appointed Mr. Thian Joost Fick (DIN: 10328186) nominated by Sanlam Emerging Markets (Mauritius) Limited as an Additional Director (in the capacity of Non-Executive and Non-Independent Director) of the Company, in accordance with the terms of the Term Sheet dated December 10, 2024 and Shareholders' Agreement dated August 20, 2025 executed between the Company, Sanlam Emerging Markets (Mauritius) Limited (Investor) and Shriram Credit Company Limited (Sponsor), subject to approval of Members of the Company.

Brief Profile of Mr. Thian Joost Fick

Mr. Thian Joost Fick is the Executive for India and Group Initiatives at the Sanlam Group. His role is to oversee Sanlam's investments in India and to maintain business relationships with the Shriram Group, Sanlam's partners in India. He is also involved in other Group strategic initiatives by supporting and giving guidance to the operating entities with reference to strategy development and execution, technical assistance, adhering to sound audit practices, appropriate governance, risk management, and compliance.

He holds a Bachelor of Commerce in Actuarial Science from the University of Stellenbosch, South Africa, and is a qualified Actuary and Fellow of the Actuarial Society of South Africa.

He has over 19 years of experience in actuarial (both Life and General insurance), capital management and risk management.

In terms of Regulation 17(1C) of the SEBI Listing Regulations, the listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors or as a manager is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Hence, the approval of the Members is being sought through this Postal Ballot Notice for the appointment of Mr. Thian Joost Fick as a Director (in capacity of Non- Executive and Non- Independent Director) of the Company, who shall be liable to retire by rotation. The Company has received notice in writing pursuant to Section 160 of the Act, from a Member proposing the candidature of Mr. Thian Joost Fick for the office of a Director.

The Company has received from Mr. Thian Joost Fick all the disclosures as required under the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by SEBI.

In the opinion of the Nomination and Remuneration Committee and the Board, the vast experience of Mr. Thian Joost Fick will be of tremendous benefit to the Company.

Mr. Thian Joost Fick (DIN: 10328186) and Mr. Pragadasan Shanmugam (DIN: 11087966) are nominated by Sanlam Emerging Markets (Mauritius) Limited on the Board of the Company. Except for this nomination, no other Director, Key Managerial Personnel or their relatives, apart from Mr. Thian Joost Fick to whom the resolution relates, is interested or concerned, financially or otherwise in the resolution.

Additional information in respect of appointment of Mr. Thian Joost Fick (DIN: 10328186) as Director of the Company (in the capacity of Non-Executive and Non-Independent Director), pursuant to Regulation

36(3) of SEBI Listing Regulations and clause 1.2.5 of the Secretarial Standard-2 are provided in the Annexure to this Explanatory Statement.

The Board recommends the Ordinary Resolution set forth in Item No. 1 for the approval of the Members.

ITEM NO. 2:

Pursuant to the recommendation of Nomination and Remuneration Committee and based on the performance of Mr. Ketankumar Shah (Fund Manager- PMS), Senior Management Personnel of the Company as per Regulation 16(1)(d) of the SEBI Listing Regulations, the Board of Directors at their meeting held on November 10, 2025 approved revision in his remuneration with effect from October 01, 2025.

As per proviso (e) of Regulation 23(2) of the SEBI Listing Regulations, remuneration and sitting fees paid by the Company to its directors, key managerial personnel or senior management, except who is part of promoter or promoter group, requires approval of the audit committee if the same is material as per Regulation 23(1) of the SEBI Listing Regulations and all material related party transactions require prior approval of the shareholders as per Regulation 23(4) of the SEBI Listing Regulations respectively.

Further, as per Regulation 23(1) of SEBI Listing Regulations, a transaction is considered material, if the transaction/transactions to be entered into individually or taken together with previous transactions during a Financial Year exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

The Audit Committee at its meeting held on November 10, 2025 approved payment of revised remuneration of Rs. 40,00,000/- per annum with effect from October 01, 2025 to Mr. Ketankumar Shah (Fund Manager- PMS), Senior Management Personnel of the Company as per Regulation 16(1)(d) of the SEBI Listing Regulations together with subsequent annual increments based on his role and fund's performance as per Company's remuneration policy, as may be determined by the Board, based on the recommendation of the Nomination and Remuneration Committee.

However, revised remuneration as stated above to be paid with effect from October 01, 2025 to Mr. Ketankumar Shah being material requires prior approval of the Members. Hence, approval of the Members is being sought for payment of revised remuneration to Mr. Ketankumar Shah.

No Director, Key Managerial Personnel or their relatives is interested or concerned, financially or otherwise in the resolution.

The Board recommends the Ordinary Resolution set forth in Item No. 2 for the approval of the Members.

By order of the Board of Directors
For **Shriram Asset Management Company Limited**

Kartik Jain
Managing Director & Chief Executive Officer
DIN: 09800492

Place: Mumbai
Date: November 10, 2025

Additional information as required under Regulation 36(3) of SEBI Listing Regulations and Clause 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) with respect to Appointment of Director.

Name of the Director	Mr. Thian Joost Fick (DIN: 10328186)
Date of Birth & Age	April 04, 1983/ 42 Years
Date of Appointment/Date of first appointment on the Board	November 10, 2025
Nationality	South African
Qualifications	Bachelor of Commerce in Actuarial Science from the University of Stellenbosch, South Africa, and a qualified Actuary and Fellow of the Actuarial Society of South Africa.
Expertise in specific functional area	He has over 19 years of experience in actuarial (both Life and General insurance), capital management and risk management
Skills and capabilities of the Director	Refer to the table below
Terms and conditions of Appointment	Appointed as Non- Executive and Non- Independent Director, liable to retire by rotation.
Remuneration last drawn (including sitting fees)	Not Applicable
Remuneration to be paid	Sitting Fees
Directorships held in other companies	i. Shriram Capital Private Limited ii. Shriram Life Insurance Company Limited iii. Shriram General Insurance Company Limited iv. Shriram Wealth Limited
Membership/ Chairmanship of Committees of other public companies (including only Audit Committee and Stakeholders Relationship Committee)	Audit Committee Shriram Life Insurance Company Limited- Member Shriram General Insurance Company Limited- Member
The Listed entity from which Director has resigned in last three years	Not Applicable
No. of Board Meetings attended during the last Financial Year 2024-2025	Not Applicable
No. of shares held in the Company (#)	Nil
Relationship with other Directors and Key Managerial Personnel	Mr. Thian Joost Fick (DIN: 10328186) and Mr. Pragadasan Shanmugam (DIN: 11087966) are nominated by Sanlam Emerging Markets (Mauritius) Limited on the Board of the Company. Except for this nomination, Mr. Thian Joost Fick is not related to any Director or Key Managerial Personnel.

As on the date of Notice of Postal Ballot

Skills and capabilities required for the role of the Director as identified by the Board and the manner in which the proposed person meets such requirements:

Sr. No.	**Desired/Needed Skills, Experience, Attribute**	**Mr. Thian Joost Fick**
1	Industry Expertise	Yes
2	Risk Management and Regulatory Expertise	Yes
4	Financial Markets Expertise	Yes
5	Business Strategy	Yes
6	Communication and Transparency Expertise	No
7	Behavioural Expertise	No
8	Financial and Management Expertise	Yes