

## **DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS CONDUCTED DURING THE FINANCIAL YEAR 2021-2022 PURSUANT TO REGULATION 25 (7) OF THE (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Shriram Asset Management Company Limited (“the Company”) has put in place an adequate mechanism to familiarize its Independent Directors about the Company, its financial products, the industry and business model of the Company. In addition Company also undertakes various initiatives on continuous basis to update the Independent Directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment.

### **INITIAL FAMILIARISATION**

The Company issues a letter of appointment to the new Independent Director containing, inter alia, their role, rights, responsibilities, duties and liabilities. In order to get familiarized with the business and operations of the Company, the Company also provides to the new Independent Director all information and documents such as the Memorandum and Articles of Association, latest Annual Report, copy of the Code of Conduct for Directors and Senior Management / Code of Conduct for Independent Directors, copy of the Company’s Code for Prohibition of Insider Trading, copy of Directors & Officers Liability Insurance Policy, documents containing information about the Industry in which the Company operates, Business model, capital structure, organization structure, brief profile of the Board of directors and Key Managerial Personnel (KMP) etc. The Company also informs the new Independent Director about the various disclosures and declarations to be submitted by him / her to the Company as per the regulatory requirements and policies of the Company. The Independent Directors are given complete access to any information relating to the Company.

### **ON-GOING FAMILIARISATION**

During the Financial Year 2021-2022, the Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations applicable to Company in particular by circulating / tabling, deliberating and discussing during the various Board and Committee Meetings, the new regulations, circulars, notifications including amendments in existing regulations issued by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) and Stock exchanges, Association of Mutual Fund in India (AMFI) etc. The Managing Director and CEO gave a detailed presentation to the Board of Directors at Board Meetings which included the Company’s business model, by the Company, impact of economic, business, regulatory and political environment on the Company, and other Regulatory policies etc., the senior management team gave presentation on outlook of corporate finance operations etc. Minutes of Committees were placed before the Board of Directors. Board of Directors was briefed about the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2021 (including all subsequent Amendments); Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) (Amendment) Regulations, 2021 (including all subsequent Amendments), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2021 (including all subsequent Amendments), Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021. (including all subsequent Amendments) and various circulars issued by SEBI and AMFI in respect to Mutual Fund.



Following are the details of attendance of Independent Directors in Familiarisation programme conducted by the Company:

**For Financial Year 2021-2022:**

Name of Independent Director		Mr. Prabhakar Karandikar	Mr. Arindom Mukherjee *	Mrs. Jayashree Mahesh \$	Mr. K. R. Das
No. of Programme Attended	F.Y 2021-2022	2	1	1	2
No. of Hours Spent in the Programme Attended	F.Y 2021-2022	2	1	1	2

**Cumulative up to Financial Year 2021-2022:**

Name of Independent Director		Mr. Prabhakar Karandikar	Mr. Arindom Mukherjee	Mrs. Jayashree Mahesh \$	Mr. K. R. Das
No. of Programme Attended		6	5	1	6
No. of Hours Spent in the Programme Attended		7	6	1	7

\*Mr. Arindom Mukherjee resigned w.e.f. September 13, 2021.

\$ Mrs. Jayashree Mahesh, reclassified / re-designated as an Independent Director from September 28, 2021.