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SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

CIN: L65991MH1994PLC079874
Regd.Off.: Wockhardt Towers, 2nd Floor, East Wing, C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE/UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31:03:2016

					(R	(Rupees in Lakhs)		
SI. No.	PARTICULARS	3 months ended 31.03.2016 (Audited)*	Preceding 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in previous year 31.03.2015 (Audited)*	Financial Year Ended 31.03.2016 (Audited)	Previous Year Ended 31.03.2015 (Audited)		
1	Income from operations	-						
	Income from Operations	19.52	19.99	10.02	76.95	35.02		
	Total income from operations (Net)	19.52	19.99	10.02	76.95	35.02		
2	Expenses				,			
	a) Employee benefits expense	38.86	36.98	48.69	146.26	140.16		
1 7 5	b) Depreciation and amortisation expense	1.07	1.07	1.19	4.28	4.68		
	c) Other expenses	19.77	24.28	15.63	89.87	61.62		
-	d) Mutual Fund Expenses	13.00	14.77	1.73	53.88	6.25		
f., 3	Total expenses	72.70	- 77.10	67.24	294.29	212.71		
3	Profit/(Loss) from operations before other income,							
	finance costs and exceptional items (1-2)	(53.18)	(57.11)	(57.22)	(217.34)	(177.69)		
4	Other income	1.49	95.94	1.06	102.81	107.63		
5	Profit/(Loss) from ordinary activities before			1				
	finance costs and exceptional items (3+4)	(51.69)	38.83	(56.16)	(114.53)	(70.06)		
6	Finance costs	professional	Studio Le	- Lateamile	mission of do	dua ent tor be		
7	Profit/(Loss) from ordinary activities after			The state of the state of		A THE STATE OF		
8	finance costs but before exceptional items (5-6)	(51.69)	38.83	(56.16)	(114.53)	(70.06)		
9	Exceptional items Profit/(Loss) from ordinary activities before tax (7-8)	. (54.00)						
10	Tax expense	(51.69)	38.83	(56.16)	(114.53)	(70.06)		
11	Net Profit(Loss) from Ordinary activities after tax (9-10)	(51.69)	38.83	(56.16)	(114.53)	(70.06)		
12 13	Extraordinary items (net of tax expense) .							
13	Net Profit/(Loss) for the period (11-12)	(51.69)	38.83	(56.16)	(114.53)	(70.06)		
14 15	Paid up Equity Share Capital (Face Value of Rs.10/- per share) Reserves excluding Revaluation Reserves as per	600	600	600	.600	600		
	balance sheet of previous accounting year	1			(8.73)	105.81		
16(i)	Earnings per share (before extra ordinary items) of				. (55)			
	Rs.10/- each (not annualised) @:	.4						
	a) Basic	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1,168)		
	b) Diluted	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1.168)		
16(ii)	Earnings per share (after extra ordinary items) of							
	Rs.10/- each (not annualised) @:							
	a) Basic	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1.168)		
	b) Diluted	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1.168)		

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at Current Year ended 31.03.2016 (Audited)	As at Previous Year ended 31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES		
	(1) Shareholders' Funds		
	(a) Share Capital	2,000.00	1,000.00
	(b) Reserves and Surplus	(8.73)	105.81
	Sub-Total - Shareholders' Funds	1,991.27	1,105.81
	(2) Non-Current Liabilities		
	(a) Long term liabilities	948.00	853.10
	(b) Long term provisions	20.36	17.91
	Sub-Total - Non-Current Liabilities	968.36	871.01
	(3) Current Liabilities		
	(a) Current liabilities	36.91	29.51
	(b) Short-term provisions	0.80	0.51
	Sub-Total - Current Liabilities	37.71	30.02
- 1	TOTAL EQUITY & LIABILITIES	2,997.34	2,006.84
В.	ASSETS		
-	(1) Non-current assets		
	(a) Fixed assets		
	- (i) Tangible assets	28.69	31.96
	(ii) Intangible assets	0.99	1.98
	(b) Non-current investments	910.38	826.13
	(c) Long term loans and advances	0.62	0.62
	Sub-Total - Non Current Assets	940.68	860.69
	(2) Current assets		
	(a) Current investments	1,900.92	1,020,40
10.	(b) Cash and cash equivalents	17.79	11.88
	(c) Short-term loans and advances	48.15	31.72
	(d) Other current assets	89.80	82.15
	Sub-Total - Current Assets	2,056.66	1,146.15
	TOTAL ASSETS	2.997.34	2 006 84

(*) Ref: Note No. 7

Notes:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28,04.2016.

The acover results raise been it reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.04.2018. The Company has only one reportable segment.

An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs.948.00 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.

to the rightful owner.

The Company's claim for the recovery from a broker for a principal amount of Rs.72.10 lakhs, together with interest thereon has been upheld by the Arbitration Tribunal of the BSE*LId. However, the Income Tax Department had issued prohibitory orders/attachment notices, against the Exchange in respect of properties of the broker. In response, the Exchange has filled a Writ Petition, before the Hon'ble High Court, Bombay against the Income Tax Department, challenging the prohibitory order/attachment notices. The Hon'ble Court has passed an Interim Order, interalia directing the Exchange not to disburse the amount till further orders. The said Writ Petition is pending before the Hon'ble High Court, Bombay. In view of the uncertainty pending finality of the proceedings, the Company has not reocgnised the interest on principal amount of Rs. 72.10 lakhs. In the meanwhile, the Company has accounted for receipt of Rupees Three Lakhs from the Exchange, in the year 2010-11 as a part payment, against the award. The Company has filled Execution Application of Arbitration Award on 14.01.2013 with Hon'ble High Court, Bombay.

Upto the Financial Year 2013-14 the Company Issued by way of private placement 400000 Redeenhable Non Convertible Preference Shares (RNCPS) of Rs. 100/- each fully paid up which are held by promoter/holding company Shriram Credit Company Limited. These RNCPS are unlisted. Out of the above issue, proceeds raised from the issue of 300000 (Three Lakh) RNCPS has been temporarily parked in liquid investments.

During the Year ended 31.03.2016, the Company Issued by way of private placement additional 1000000 (Ten Lakh), 0.01% RNCPS of Rs.100/- each, fully paid up of which 400000 (Four Lakh) are held by promoter/holding company. Shriram Credit Company Limited and 600000 (Six Lakh) by associate company Shriram Insight Share Brokers Limited. The proceeds raised by the issue has been temporarily parked in liquid investments.

Limited. The proceeds raised by the issue has been temporarily parked in liquid investments.

The figures of quarters ended on 31/03/2015 and 31/03/2016 are the balancing figures between respective audited figures in respect to the full financial year up to 31/03/2015 and 31/03/2016, and the unaudited published year to date figures up to 31/12/2014 and 31/12/2015, being the date of the end of the third quarter of financial year which were

subjected to limited review.

To fall in line with the requirements of Schedule II of Companies Act 2013, necessary adjustments have been made in the life of the asset as required either through retained earnings account where remaining useful life is Nil or through Profit and Loss Account in other cases in Financial Year 2014-15. In Current Year depreciation has been provided considering remaining useful life of the asset as per Schedule II of Companies Act 2013. Figures have been regrouped/rearranged wherever considered necessary.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH MANAGING DIRECTOR (DIN No.00421577)

Place: Mumbai Date: 28.04.2016



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

CIN: L6599 1MH1994PLC079874

Regd.Off.: Wockhardt Towers, 2nd Floor, East Wing, C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Mutual Fund Website: www.shriramamc.com, Email ID: smil@shriram

STATEMENT OF STANDALONE/UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

SI.	PARTICULARS	3 months	Preceding			upees in Lakhi
No.		anded 31.03.2016 (Audited)*	3 months ended 31,12,2015 (Unsudited)	Corresponding 3 months ended in previous year 31.03.2015 (Audited)*	Financial Year Ended 31.03.2016 (Audited)	Previous Year Ended 31.03.2015 (Audited)
1	Income from operations					
	Income from Operations	19.52	19.99	10.02	76.95	35.0
_	Total income from operations (Net)	19,52	19.99	10,02	76,95	((44) (44) - 44
2	Expenses	The state of the s		10.02	70,33	35.0
	a) Employee benefits expense	38,86	36,98	48.69	146.28	140, 1
	b) Depreciation and amortisation expense c) Other expenses	1.07	1,07	1.19	4.28	4.6
	d) Mutual Fund Expenses	19.77	24.28	15,63	89.87	61.62
	Total expenses	13.00	14.77	1,73	53.88	6.25
3	Profitr(Loss) from operations before other income,	72.70	77.10	67.24	294,29	212,71
•	finance costs and exceptional items (1-2)					
4	Other income	(53.18)	(57.11)	(57.22)	(217.34)	(177,69
5	Profit (Lows) from ordinary activities before	1.49	95.94	1,06	102.81	107.63
	finance costs and exceptional items (3+4)					
6	Finance costs	(51.69)	38.83	(56,16)	(114.53)	(70.06)
7	Profit/(Loss) from ordinary activities after					(10.00)
	finance costs but before exceptional items (5-6)					
6	Exceptional items	(51.69)	38.83	(56.16)	(114.53)	(70.06)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(51,69)	38.83	(EC 40)		
10	Tax expense	(51.03)	30,03	(56.16)	(114.53)	(70.06)
12	Net Profit(Loss) from Ordinary activities after tax (9-10)	(51,69)	38,83	(56, 16)	(114,53)	(70.06)
13	Extraordinary items (net of tax expense) Net Profit/(Loss) for the period (11-12)			(-11.4)	(114,55)	(10.00)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	(51.69)	38.83	(56, 16)	(114,53)	(70,06)
15	Receives excluding Revaluation Reserves as per	600	600	600	600	600
	balance sheet of previous accounting year					
16(i)	Earnings per share (before extra ordinary items) of				(8.73)	105.81
. (7	Rs. 10/- each (not annualised) @ :		1			
	a) Basic					
	b) Diluted	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1,168)
6(#)	Earnings per share (after extra ordinary items) of	@ (0.861)	@ 0.647	@ (0.936)	(1.909)	(1.168)
1	Rs. 10/- each (not annualised) @:					
1	a) Busic	@ (0.861)	@ 0.647	@ (0 026)	/a nan	
	b) Diluted	@ (0.861)	@ 0.647	@ (0.936) @ (0.936)	(1.909)	(1.168)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	A C	(Rupees in Lakhs		
Α.		As at Current Year ended 31,03,2016 (Audited)	As at Previous Year ended 31.03.2015 (Audited)		
^	EQUITY AND LIABILITIES (1) Shareholders' Funds (a) Share Capital (b) Reserves and Sumbus	2,000.00	1,000.00		
	(b) Reserves and Surplus Sub-Total - Shareholders' Funds	(8,73)	1,000.00		
	(2) Non-Current Liabilities	1,991.27	1,105,81		
	(a) Long term liabilities (b) Long term provisions	948.00 20.36	853, 10 17,91		
	Sub-Total - Non-Current Liabilities	968.38	871.01		
	(3) Current Liabilities (a) Current Babilities (b) Short-term provisions Sub-Total - Current Liabilities	36.91 0.80	29.51 0.51		
1	TOTAL EQUITY & LIABILITIES	37.71	30.02		
8.	ASSETS	2,997.34	2,006.84		
	(1) Non-current assets (a) Fixed assets (i) Tanguble assets (ii) Intanguble assets (b) Non-current investments (c) Long term loans and advances	28.69 0.99 910.38 0.62	31.96 1.98 826.13 0.62		
	Sub-Total - Non Current Assets	940.68			
	(a) Current assets (a) Current investments	Annual to the second se	860.69		
	(b) Cash and cash equivalents (c) Short-term loans and advances (d) Other current assets	1,900.92 17.79 48.15	1,020.40 11.88 31.72		
	Sub-Total - Current Assets	89.80	82.15		
	TOTAL ASSETS	2,056,66 2,997,34	1,146,15 2,006,84		

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.04.2016.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings need on 28.04.2016. The Company has only one reportable segment. An amount of Rs.227.85 lies he representing disputed tedemption money on 35.00.000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate count/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs.948.00 lies (net of tax). The disputed amount of Rs.227.85 lisk is along with the interest accrued thereon has been recognised in the accounts as phyable.

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The Company's claim for the recovery from a broker for a principal amount of Rs. 72.10 lakins, together with interest thereon has been upheld by the Arbitration Tribunal of the BSE Ltd. However, the Income Tax Department had issued prohibitory order/statischment notices, the BSE Ltd. However, the Income Tax Department had issued prohibitory order/statischment notices, the Exchange has filed a Writ Petition, before the Hon ble High Court, Bornbay against the Enchange in respect of properties of the broker. In response, Honbie Court has passed an interm Order, internied directing the Exchange in Income Tax Department, challenging the prohibitory order/statischment notices. The Honbie Court has passed an intermed order internied directing the Exchange in Income Tax Department, challenging the prohibitory order/statischment notices. The Honbie Court Bornbay, In view of the uncertainty pending finality of the proceedings, the Company has not recognized the interest on principal amount of Rs. 72.10 lakins, in has fled Execution Application of Arbitration Award on 14,01.2013 with Hon ble High Court, Bornbay in the year 2010-11 as a part payment, against the award. The Company Lighton the Financial Year 2013-14 the Company Shriram Credit Company Limited. These proceeds received the interest Shrees (RNCPS) of Rs. 1007-each fully paid up which are held by promoter/holding company Shriram Credit Company Limited. These proceeds received by the issue has been temporarily parked in figure shetwen agreement additional 1000000 (Ten Lakih) RNCPS of Rs. 1007-each, fully paid up of which 400000 (Four Lakih) are held by promoter/holding company. Shriram Credit Company Limited and 800000 (Six Lakih) by associate company Shriram Integral C

FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

(*) Ref. Note No. 7

AKHILESH KUMAR SINGH

MANAGING DIRECTOR (DIN No.00421577)

Date: 28.04.2016