

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ In Lakhs)

Sr No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations						
	Asset management services	78.76	68.27	50.31	218.76	137.13	196.87
	Interest income	51.81	51.81	64.63	182.03	245.29	294.48
	Net gain/(loss) on fair value changes	219.54	176.70	24.56	606.37	173.69	175.94
2	Other income	0.72	0.50	1.36	2.92	4.24	8.17
3	Total income	350.83	297.28	140.86	1010.08	560.34	675.46
	Expenditure						
	Finance costs	0.01	0.01	0.49	0.04	2.57	2.69
	Fees And Commission Expenses	0.55	0.35	-	1.22	-	0.13
	Employee benefits expense	578.54	485.30	396.15	1458.59	1023.21	1440.51
	Depreciation and amortisation expense	9.66	5.74	20.29	24.40	58.85	76.98
	Other expenses	280.58	246.25	245.75	763.06	600.42	793.10
4	Total expenditure	869.34	737.65	662.68	2247.31	1685.05	2313.41
5	Profit/ (Loss) before tax	(518.51)	(440.37)	(521.82)	(1237.23)	(1124.71)	(1637.95)
	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	(3.91)	-	8.69	13.27
6	Total tax expense	-	-	(3.91)	-	8.69	13.27
7	Profit/(Loss) after tax	(518.51)	(440.37)	(517.91)	(1,237.23)	(1,133.40)	(1,651.22)
	Other comprehensive income						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	1.16	4.63	(5.95)	(6.11)	(17.86)	(6.01)
	(ii) Income tax related to such items	-	-	1.55	-	4.64	1.56
	<i>b. Items that will be reclassified to profit or loss</i>						
8	Other comprehensive income for the period, net of tax	1.16	4.63	(4.40)	(6.11)	(13.21)	(4.45)
9	Total comprehensive income for the period	(517.35)	(435.74)	(522.31)	(1,243.34)	(1,146.62)	(1,655.67)
10	Paid up Equity Share Capital (Face value ₹ 10 each)	1692.84	1690.58	1301.69	1692.84	1301.69	1,301.69
11	Other equity (excluding Revaluation Reserves) as per Audited Balance Sheet						4,998.38
12	Earnings per equity share (Face value of ₹ 10 per share) (not annualised for interim periods)						
	(1) Basic (₹ Per Share)	(3.98)	(3.38)	(3.98)	(7.45)	(8.71)	(12.69)
	(2) Diluted (₹ Per Share) *	(3.98)	(3.38)	(3.98)	(7.45)	(8.71)	(12.69)

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



Notes:-

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried Limited Review on the above financial results.
- (2) Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- (3) The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- (4) The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on November 06, 2025 had approved grant of 30,000 stock options to the eligible employees of the Company at an exercise price of ₹ 204.90 per equity share under Employees Stock Option Plan 2022 (ESOP-2022). Further, during the quarter ended December 31, 2025, the Company has allotted 22,620 equity shares of ₹ 10 each pursuant to exercise of stock options by certain employees.
- (5) Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at ₹ 270 per share amounting to ₹ 105,00,00,030/- (Rupees One Hundred Five Crore and Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited.
- (6) Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental gratuity liability on account of past service cost in accordance with IND AS 19 - Employee Benefits amounting of ₹ 26.68 Lakhs has been charged in the Financial Results for the quarter and nine months ended December 31, 2025. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- (7) The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter and nine months ended December 31, 2025.
- (8) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place : Mumbai
Date : February 06, 2026



By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED


KARTIK JAIN
MANAGING DIRECTOR & CEO
DIN No. 09800492