Update on portfolio rebalancing – Shriram Money Market Fund

Shriram Asset Management Company Limited

Date: November 03, 2026

Background

To ensure consistency in portfolio rebalancing timelines, the Securities and Exchange Board of India (SEBI), in clause 3.11 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, has prescribed timelines for rebalancing the portfolios of mutual fund schemes.

As per clause 3.11.1, where the portfolio of a scheme passively exceeds the prudential limits prescribed by SEBI, *inter-alia* including issuer limits, group limits and sector limits, for reasons not arising out of any omission or commission of the AMC, the portfolio of all schemes other than Index Funds, Exchange Traded Funds and Overnight Funds is to be rebalanced within thirty (30) business days.

As per clause 3.11.2, if the portfolio is not rebalanced within the mandated period, justification in writing, including details of the efforts taken to rebalance the portfolio, shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline by up to sixty (60) business days from the date of completion of the mandated rebalancing period.

Further, as per clause 3.11.4, where such exposure continues beyond 30 business days, the same is to be disclosed on the website of the AMC.

In line with the above, we would like to inform investors that exposure to certain issuers in the portfolio of **Shriram Money Market Fund** is currently above the single-issuer prudential limit, and rebalancing could not be completed within the period of 30 business days. Accordingly, this update is being made on the website of the AMC pursuant to clause 3.11.4(c) of the SEBI Master Circular for Mutual Funds dated March 20, 2026.

About the Scheme

Shriram Money Market Fund is an open-ended debt scheme investing in money market instruments, with relatively low interest rate risk and moderate credit risk (Potential Risk Class B-I). The investment objective of the Scheme is to generate regular income through investment in money market instruments with residual maturity of up to 1 year. However, there is no assurance that the investment objective of the Scheme will be achieved.

As per the investment restrictions under the SEBI (Mutual Funds) Regulations and the SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme shall not invest more than 10% of its NAV in debt and money market securities rated AAA issued by a single issuer.

Details of the deviation

Scheme	Shriram Money Market Fund
Limit exceeded	Single-issuer limit of 10% of NAV (AAA-rated issuers)
Date of breach	September 18, 2026
Nature of breach	Passive, due to redemptions in the Scheme. It did not arise from any fresh purchase.
Mandated rebalancing period	30 business days
Date the mandated period lapsed	November 2, 2026
Investment Committee decision	Meeting held on November 2, 2026. The Committee reviewed the written justification and efforts taken, and extended the timeline by 60 business days from November 2, 2026, i.e. up to January 29, 2027.

Issuer exposures as on November 02, 2026 (EOD)

Issuer name	Security description	ISIN	Instrument type	Long Term Rating	% to AUM
HDFC Bank Ltd.	HDFC BANK CD RED 24-02-2027	INE040A16IO0	Certificate of Deposit	AAA	10.30%
Kotak Securities Ltd.	KOTAK SECURITIES LTD CP RED 23-02-2027	INE028E14VB2	Commercial Paper	AAA	10.29%
Export Import Bank of India	EXIM BANK CP RED 12-03-27	INE514E14TU5	Commercial Paper	AAA	10.27%
National Bank for Agriculture & Rural Development	NABARD CD RED 18-03-2027	INE261F16AQ3	Certificate of Deposit	AAA	10.25%

The AMC is working to rebalance the portfolio and bring these exposures within the prescribed limit by January 29, 2027, and will update investors once this is complete.

This update is for the information of investors.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.