Update on portfolio rebalancing – Shriram Money Market Fund

Shriram Asset Management Company Limited

Date: November 19, 2026

Background

Further to our update dated November 03, 2026, and in line with clause 3.11 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, we would like to inform investors that the passive breach of the single-issuer prudential limit in Shriram Money Market Fund has been rectified.

As per clause 3.11.1, where the portfolio of a scheme passively exceeds the prudential limits prescribed by SEBI for reasons not arising out of any omission or commission of the AMC, the portfolio is to be rebalanced within thirty (30) business days. As per clause 3.11.2, the Investment Committee extended the timeline by sixty (60) business days from the date of completion of the mandated rebalancing period, i.e. up to January 29, 2027.

This update is being made on the website of the AMC pursuant to clause 3.11.4 of the SEBI Master Circular for Mutual Funds dated March 20, 2026.

Status of rebalancing

As on November 18, 2026, the exposure to each of the four AAA-rated issuers is below the 10% single-issuer limit of net assets. This is on account of an increase in the net assets of the Scheme due to fresh inflows. The Scheme is now compliant with the prescribed limit.

About the Scheme

Shriram Money Market Fund is an open-ended debt scheme investing in money market instruments, with relatively low interest rate risk and moderate credit risk (Potential Risk Class B-I). The investment objective of the Scheme is to generate regular income through investment in money market instruments with residual maturity of up to 1 year. However, there is no assurance that the investment objective of the Scheme will be achieved.

As per the investment restrictions under the SEBI (Mutual Funds) Regulations and the SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme shall not invest more than 10% of its NAV in debt and money market securities rated AAA issued by a single issuer.

Details of the deviation and rectification

Limit exceeded	Single-issuer limit of 10% of NAV (AAA-rated issuers)
Date of breach	September 18, 2026
Nature of breach	Passive, due to redemptions in the Scheme. It did not arise from any fresh purchase.
Mandated rebalancing period	30 business days (lapsed on November 2, 2026)
Date of rectification	November 18, 2026
Mode of rectification	Increase in net assets of the Scheme due to fresh inflows

Issuer exposures

Issuer name	Rating	% to AUM (Nov 02, 2026)	% to AUM (Nov 18, 2026)
HDFC Bank Ltd.	AAA	10.30%	9.79%
Kotak Securities Ltd.	AAA	10.29%	9.78%
Export Import Bank of India	AAA	10.27%	9.76%
National Bank for Agriculture & Rural Development	AAA	10.25%	9.75%

This update is for the information of investors.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.