

**Pursuant to Clause 12.9.3.7 of SEBI Master Circular No. SEBI/HO/IMD/IMDPoD-1/P/CIR/2023/74 dated June 27, 2024, please find below list of Group Companies of Shriram Asset Management Company Limited ('AMC') as on December 31, 2025:**

| <b>I. List of Group Companies of Shriram Asset Management Company Limited</b> |   |
|---|---|
| <b>Sr. No</b>   | <b>Name of Companies</b>  |
| 1   | Shriram Capital Private Limited   |
| 2   | Shriram Asset Reconstruction Private Limited  |
| 3   | Shriram Investment Holdings Private Limited   |
| 4   | Shriram Finance Limited   |
| 5   | Shriram General Insurance Company Limited   |
| 6   | Shriram Life Insurance Company Limited  |
| 7   | Bharath Investments Pte. Limited  |
| 8   | SGI Philippines General Insurance Co. Inc.  |
| 9   | Shriram Value Services Limited  |
| 10  | Way2Wealth Insurance Brokers Private Limited  |
| 11  | Novac Technology Solutions Private Limited  |
| 12  | Indypurse Digital Technologies Private Limited (erstwhile Novac Digital Services Private Limited) |
| 13  | Shriram Credit Company Limited  |
| 14  | Shriram Fortune Solutions Limited   |
| 15  | Shriram Wealth Limited  |
| 16  | Shriram Insight Share Brokers Limited   |
| 17  | Shriram Research Private Limited<br>(formerly Sea Funds Management India Private Limited)         |
| 18  | Way2Wealth Brokers Private Limited  |
| 19  | Way2Wealth Commodities Private Limited  |
| 20  | Shriram Alternatives Private Limited  |
| 21  | Sanlam Emerging Markets (Mauritius) Ltd   |