

SHRIRAM MUTUAL FUND
UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2025
[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA
(MUTUAL FUNDS) REGULATIONS, 1996]

Sr no	Particulars		Shriram Aggressive Hybrid Fund	Shriram Flexi Cap Fund	Shriram ELSS Tax Saver Fund
			<i>An Open Ended Hybrid Scheme investing Predominantly in Equity and Equity related instruments</i>	<i>An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks</i>	<i>An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</i>
1.1	Unit capital at the beginning of the half year period	[Rs. in Crores]	15.38	68.54	23.71
1.2	Unit capital at the end of the period	[Rs. in Crores]	15.22	66.92	22.81
2	Reserves & surplus	[Rs. in Crores]	32.69	66.39	24.91
3.1	Total net assets at the beginning of the half year period	[Rs. in Crores]	46.13	132.67	47.89
3.2	Total net assets at the end of the period	[Rs. in Crores]	47.91	133.31	47.72
4.1	NAV at the beginning of the half year period				
	Growth Option	[Rs.]	-	-	-
	Regular Plan - Growth Option	[Rs.]	29.7197	19.1712	19.9147
	Regular Plan - IDCW Option	[Rs.]	23.7624	19.1670	19.9213
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Growth Option	[Rs.]	33.8383	21.5317	22.2556
	Direct Plan - IDCW Option	[Rs.]	26.7262	21.3335	22.0999
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	-	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	-	-
4.2	NAV at the end of the period				
	Growth Option	[Rs.]	-	-	-
	Regular Plan - Growth Option	[Rs.]	31.1339	19.6632	20.5556
	Regular Plan - IDCW Option	[Rs.]	24.8936	19.6590	20.5582
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Growth Option	[Rs.]	35.7437	22.2632	23.1564
	Direct Plan - IDCW Option	[Rs.]	28.2061	22.0522	22.9836
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	-	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	-	-
4.3	Dividend cum capital withdrawal amount paid per unit during the half year				
	Regular Plan - IDCW Option	[Rs.]	-	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - IDCW Option	[Rs.]	-	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-

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Sr no	Particulars		Shriram Aggressive Hybrid Fund	Shriram Flexi Cap Fund	Shriram ELSS Tax Saver Fund
	Income				
5.1	Dividend	[Rs. in Crores]	0.26	0.88	0.32
5.2	Interest	[Rs. in Crores]	0.45	0.05	0.02
5.3	Profit/ (loss) on sale/ redemption of investments (other than inter scheme transfer/ sale)	[Rs. in Crores]	2.32	2.50	1.29
5.4	Profit/ (loss) on inter-scheme transfer/ sale of investments	[Rs. in Crores]	-	-	-
5.5	Other income **	[Rs. in Crores]	0.00~	0.01	-
5.6	Total income (5.1 to 5.5)	[Rs. in Crores]	3.03	3.44	1.63
	Expenses				
6.1	- Commission	[Rs. in Crores]	0.30	0.94	0.31
	- Other expenses @	[Rs. in Crores]	0.22	0.76	0.27
6.2	Management fees &	[Rs. in Crores]	0.16	0.40	0.13
6.3	Trustee fees	[Rs. in Crores]	0.01	0.04	0.02
6.4	Total recurring expenses of the Scheme (including 6.1 and 6.2)	[Rs. in Crores]	0.70	2.15	0.73
	Total recurring expenses for Regular Plan	[Rs. in Crores]	0.49	1.45	0.49
	Total recurring expenses for Direct Plan	[Rs. in Crores]	0.03	0.06	0.03
6.5	Percentage of management fees to daily average net assets at plan level (annualised) &				
	Regular Plan	[%]	0.71	0.59	0.54
	Direct Plan	[%]	0.54	0.54	0.45
6.6	Total recurring expenses as a percentage of daily average net assets (annualised) @@				
	Regular Plan	[%]	2.40	2.39	2.33
	Direct Plan	[%]	0.75	0.79	0.74
7.1	Returns during the half year [(+) (-)] * (Absolute returns)				
	Regular Plan	[%]	4.76	2.57	3.22
	Direct Plan	[%]	5.63	3.40	4.05
	Benchmark indices	[%]	5.12	7.26	7.26
7.2	Compounded annualised yield in case of schemes in existence for more than 1 year				
	(i) Last 1 year				
	Regular Plan	[%]	(7.25)	(14.90)	(14.77)
	Direct Plan	[%]	(5.67)	(13.50)	(13.37)
	Benchmark indices	[%]	(0.89)	(5.28)	(5.28)
	(ii) Last 3 years				
	Regular Plan	[%]	11.20	10.41	10.30
	Direct Plan	[%]	13.02	12.31	12.16
	Benchmark indices	[%]	13.02	16.38	16.38
	(iii) Last 5 years				
	Regular Plan	[%]	12.81	13.96	13.33
	Direct Plan	[%]	14.60	15.98	15.30
	Benchmark indices	[%]	15.21	20.70	20.70
	(iv) Since launch of the scheme ^				
	Regular Plan	[%]	10.06	10.12	11.38
	Direct Plan	[%]	11.35	12.09	13.38
	Benchmark indices	[%]	13.01	15.13	16.12
7.3	Absolute returns since launch of the scheme				
	Regular Plan	[%]	211.34	96.63	105.56
	Direct Plan	[%]	257.44	122.63	131.56
	Benchmark indices	[%]	325.87	168.52	171.61
7.4	Benchmark indices ^^		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 500 TRI	NIFTY 500 TRI
8	Launch date of the Scheme		29-Nov-13	28-Sep-18	25-Jan-19
9	Provision for doubtful income/ debts	[Rs. in Crores]	Nil	Nil	Nil
10	Payments to associate/ group companies	[Rs. in Crores]	Refer to Notes point 2		
11	Investments made in associate/ group companies	[Rs. in Crores]	Nil	Nil	Nil

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SEPTEMBER 30, 2025

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA

(MUTUAL FUNDS) REGULATIONS, 1996]

Sr no	Particulars		Shriram Balanced Advantage Fund	Shriram Overnight Fund	Shriram Multi Asset Allocation Fund
			<i>An open ended dynamic asset allocation fund</i>	<i>An open ended debt scheme investing in overnight securities</i>	<i>An open ended scheme investing in Equity, Debt & Money Market Securities and Gold/Silver ETFs and related instruments</i>
1.1	Unit capital at the beginning of the half year period	[Rs. in Crores]	36.85	106.17	125.35
1.2	Unit capital at the end of the period	[Rs. in Crores]	33.60	128.12	109.24
2	Reserves & surplus	[Rs. in Crores]	22.51	26.89	25.23
3.1	Total net assets at the beginning of the half year period	[Rs. in Crores]	60.11	125.11	144.76
3.2	Total net assets at the end of the period	[Rs. in Crores]	56.11	155.01	134.47
4.1	NAV at the beginning of the half year period				
	Growth Option	[Rs.]	-	-	-
	Regular Plan - Growth Option	[Rs.]	16.2182	11.7695	11.5192
	Regular Plan - IDCW Option	[Rs.]	16.2393	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	10.0000	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	10.0236	-
	Direct Plan - Growth Option	[Rs.]	18.0629	11.7974	11.8648
	Direct Plan - IDCW Option	[Rs.]	17.9488	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	10.0000	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	10.0237	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	-	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	-	-
4.2	NAV at the end of the period				
	Growth Option	[Rs.]	-	-	-
	Regular Plan - Growth Option	[Rs.]	16.5822	12.0888	12.2626
	Regular Plan - IDCW Option	[Rs.]	16.6040	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	10.0000	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	10.0222	-
	Direct Plan - Growth Option	[Rs.]	18.6335	12.1212	12.7449
	Direct Plan - IDCW Option	[Rs.]	18.4981	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	10.0000	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	10.0222	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	-	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	-	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	-	-
4.3	Dividend cum capital withdrawal amount paid per unit during the half year				
	Regular Plan - IDCW Option	[Rs.]	-	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	0.2678	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	0.2699	-
	Direct Plan - IDCW Option	[Rs.]	-	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	0.2703	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	0.2723	-

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Sr no	Particulars		Shriram Balanced Advantage Fund	Shriram Overnight Fund	Shriram Multi Asset Allocation Fund
	Income				
5.1	Dividend	[Rs. in Crores]	0.38	-	0.82
5.2	Interest	[Rs. in Crores]	0.58	5.62	0.70
5.3	Profit/ (loss) on sale/ redemption of investments (other than inter scheme transfer/ sale)	[Rs. in Crores]	0.68	-	7.73
5.4	Profit/ (loss) on inter-scheme transfer/ sale of investments	[Rs. in Crores]	-	-	-
5.5	Other income **	[Rs. in Crores]	0.00~	0.00~	0.00~
5.6	Total income (5.1 to 5.5)	[Rs. in Crores]	1.64	5.62	9.25
	Expenses				
6.1	- Commission	[Rs. in Crores]	0.45	0.02	1.15
	- Other expenses @	[Rs. in Crores]	0.24	0.10	0.70
6.2	Management fees &	[Rs. in Crores]	0.17	0.05	0.21
6.3	Trustee fees	[Rs. in Crores]	0.01	0.00~	0.03
6.4	Total recurring expenses of the Scheme (including 6.1 and 6.2)	[Rs. in Crores]	0.87	0.18	2.09
	Total recurring expenses for Regular Plan	[Rs. in Crores]	0.67	0.07	1.48
	Total recurring expenses for Direct Plan	[Rs. in Crores]	0.01	0.06	0.03
6.5	Percentage of management fees to daily average net assets at plan level (annualised) &				
	Regular Plan	[%]	0.59	0.06	0.30
	Direct Plan	[%]	0.44	0.05	0.29
6.6	Total recurring expenses as a percentage of daily average net assets (annualised) @@				
	Regular Plan	[%]	2.39	0.16	2.29
	Direct Plan	[%]	0.64	0.10	0.50
7.1	Returns during the half year [(+) (-)] * (Absolute returns)				
	Regular Plan	[%]	2.24	2.71	6.45
	Direct Plan	[%]	3.16	2.74	7.42
	Benchmark indices	[%]	4.03	2.79	7.77
7.2	Compounded annualised yield in case of schemes in existence for more than 1 year				
	(i) Last 1 year				
	Regular Plan	[%]	(8.38)	5.91	(3.92)
	Direct Plan	[%]	(6.71)	5.98	(2.14)
	Benchmark indices	[%]	1.51	6.12	3.79
	(ii) Last 3 years				
	Regular Plan	[%]	8.50	6.31	NA #
	Direct Plan	[%]	10.49	6.40	NA #
	Benchmark indices	[%]	11.07	6.49	NA #
	(iii) Last 5 years				
	Regular Plan	[%]	9.23	NA #	NA #
	Direct Plan	[%]	11.25	NA #	NA #
	Benchmark indices	[%]	12.35	NA #	NA #
	(iv) Since launch of the scheme ^				
	Regular Plan	[%]	8.44	6.31	10.39
	Direct Plan	[%]	10.48	6.41	12.48
	Benchmark indices	[%]	10.92	6.46	14.13
7.3	Absolute returns since launch of the scheme				
	Regular Plan	[%]	65.82	20.89	22.63
	Direct Plan	[%]	86.34	21.21	27.45
	Benchmark indices	[%]	91.01	21.42	31.35
7.4	Benchmark indices ^^		NIFTY 50 Hybrid Composite Debt 50:50 Index	CRISIL Liquid Overnight Index	Nifty 50 TRI (70%) + NIFTY Short Duration Debt Index (20%) + Domestic prices of Gold (8%) + Domestic prices of Silver (2%)
8	Launch date of the Scheme		5-Jul-19	26-Aug-22	8-Sep-23
9	Provision for doubtful income/ debts	[Rs. in Crores]	Nil	Nil	Nil
10	Payments to associate/ group companies	[Rs. in Crores]	Refer to Notes point 2		
11	Investments made in associate/ group companies	[Rs. in Crores]	Nil	Nil	Nil

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[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA

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Sr no	Particulars		Shriram Nifty 1D Rate	Shriram Liquid Fund	Shriram Multi Sector
			Liquid ETF		Rotation Fund
			<i>An open-ended Exchange Traded Fund replicating/tracking Nifty 1D Rate Index</i>	<i>An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk</i>	<i>An open-ended scheme investing in equity and related instruments following multi sector rotation theme</i>
1.1	Unit capital at the beginning of the half year period	[Rs. in Crores]	29.26	114.99	241.21
1.2	Unit capital at the end of the period	[Rs. in Crores]	36.16	157.88	248.98
2	Reserves & surplus	[Rs. in Crores]	2.63	9.04	(58.50)
3.1	Total net assets at the beginning of the half year period	[Rs. in Crores]	30.60	118.09	190.35
3.2	Total net assets at the end of the period	[Rs. in Crores]	38.79	166.92	190.48
4.1	NAV at the beginning of the half year period				
	Growth Option	[Rs.]	1,045.7990	-	-
	Regular Plan - Growth Option	[Rs.]	-	1,026.6093	7.8889
	Regular Plan - IDCW Option	[Rs.]	-	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Growth Option	[Rs.]	-	1,027.1559	7.9313
	Direct Plan - IDCW Option	[Rs.]	-	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	1,002.2135	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	1,000.0000	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	1,013.5341	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	1,000.0000	-
4.2	NAV at the end of the period				
	Growth Option	[Rs.]	1,072.7327	-	-
	Regular Plan - Growth Option	[Rs.]	-	1,056.4488	7.6424
	Regular Plan - IDCW Option	[Rs.]	-	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Growth Option	[Rs.]	-	1,057.7974	7.7516
	Direct Plan - IDCW Option	[Rs.]	-	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Unclaimed IDCW less than 3 yrs	[Rs.]	-	1,031.9747	-
	Unclaimed IDCW more than 3 yrs	[Rs.]	-	1,000.0000	-
	Unclaimed Redemption less than 3 yrs	[Rs.]	-	1,043.7284	-
	Unclaimed Redemption more than 3 yrs	[Rs.]	-	1,000.0000	-
4.3	Dividend cum capital withdrawal amount paid per unit during the half year				
	Regular Plan - IDCW Option	[Rs.]	-	-	-
	Regular Plan - Daily IDCW Option	[Rs.]	-	-	-
	Regular Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Regular Plan - Monthly IDCW Option	[Rs.]	-	-	-
	Direct Plan - IDCW Option	[Rs.]	-	-	-
	Direct Plan - Daily IDCW Option	[Rs.]	-	-	-
	Direct Plan - Weekly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Fortnightly IDCW Option	[Rs.]	-	-	-
	Direct Plan - Monthly IDCW Option	[Rs.]	-	-	-

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Sr no	Particulars		Shriram Nifty 1D Rate Liquid ETF	Shriram Liquid Fund	Shriram Multi Sector Rotation Fund
	Income				
5.1	Dividend	[Rs. in Crores]	-	-	1.02
5.2	Interest	[Rs. in Crores]	0.86	5.64	0.11
5.3	Profit/ (loss) on sale/ redemption of investments (other than inter scheme transfer/ sale)	[Rs. in Crores]	-	0.02	4.29
5.4	Profit/ (loss) on inter-scheme transfer/ sale of investments	[Rs. in Crores]	-	-	-
5.5	Other income **	[Rs. in Crores]	-	0.00~	0.01
5.6	Total income (5.1 to 5.5)	[Rs. in Crores]	0.86	5.66	5.43
	Expenses				
6.1	- Commission	[Rs. in Crores]	-	0.05	1.58
	- Other expenses @	[Rs. in Crores]	0.03	0.07	2.02
6.2	Management fees &	[Rs. in Crores]	0.03	0.04	0.36
6.3	Trustee fees	[Rs. in Crores]	0.00~	0.00~	0.06
6.4	Total recurring expenses of the Scheme (including 6.1 and 6.2)	[Rs. in Crores]	0.07	0.17	4.02
	Total recurring expenses for Regular Plan	[Rs. in Crores]	0.06	0.10	2.13
	Total recurring expenses for Direct Plan	[Rs. in Crores]	-	0.06	0.04
6.5	Percentage of management fees to daily average net assets at plan level (annualised) &				
	Regular Plan	[%]	0.22	0.05	0.37
	Direct Plan	[%]	-	0.04	0.36
6.6	Total recurring expenses as a percentage of daily average net assets (annualised) @@				
	Regular Plan	[%]	0.38	0.26	2.36
	Direct Plan	[%]	-	0.11	0.60
7.1	Returns during the half year [(+) (-)] * (Absolute returns)				
	Regular Plan	[%]	2.58	2.91	(3.12)
	Direct Plan	[%]	NA	2.98	(2.27)
	Benchmark indices	[%]	2.79	3.17	7.26
7.2	Compounded annualised yield in case of schemes in existence for more than 1 year				
	(i) Last 1 year				
	Regular Plan	[%]	5.67	NA #	NA #
	Direct Plan	[%]	NA	NA #	NA #
	Benchmark indices	[%]	6.12	NA #	NA #
	(ii) Last 3 years				
	Regular Plan	[%]	NA #	NA #	NA #
	Direct Plan	[%]	NA	NA #	NA #
	Benchmark indices	[%]	NA #	NA #	NA #
	(iii) Last 5 years				
	Regular Plan	[%]	NA #	NA #	NA #
	Direct Plan	[%]	NA	NA #	NA #
	Benchmark indices	[%]	NA #	NA #	NA #
	(iv) Since launch of the scheme ^				
	Regular Plan	[%]	5.83	NA #	NA #
	Direct Plan	[%]	NA	NA #	NA #
	Benchmark indices	[%]	6.22	NA #	NA #
7.3	Absolute returns since launch of the scheme				
	Regular Plan	[%]	7.27	5.64	(23.58)
	Direct Plan	[%]	NA	5.78	(22.48)
	Benchmark indices	[%]	7.76	5.90	(1.53)
7.4	Benchmark indices ^^		NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY 500 TRI
8	Launch date of the Scheme		5-Jul-24	14-Nov-24	9-Dec-24
9	Provision for doubtful income/ debts	[Rs. in Crores]	Nil	Nil	Nil
10	Payments to associate/ group companies	[Rs. in Crores]	Refer to Notes point 2		
11	Investments made in associate/ group companies	[Rs. in Crores]	Nil	Nil	Nil

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SEPTEMBER 30, 2025**

*[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA
(MUTUAL FUNDS) REGULATIONS, 1996]*

IDCW - Income Distribution cum Capital Withdrawal

N.A. - Not Applicable

* Based on NAV of the Scheme for the period

^ Absolute for the schemes which have not completed one year

^^ Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2018/04 dated January 4, 2018, the performance of the scheme has been benchmarked to total return variant of the benchmark index.

Since respective schemes/ options have not completed relevant period after allotment, no returns are calculated.

** Other income includes load income, other miscellaneous income

@ includes brokerage and transaction cost

& including Goods and services tax

@@ Brokerage and transaction cost is not included while computing total recurring expenses as a percentage of daily average net assets [%] (at plan level).

~ less than 0.01/ (0.01)

Date : October 30, 2025

Place: Chennai

For and on behalf of Board of Directors of Shriram Trustee Limited

Director

For and on behalf of Board of Directors of Shriram Asset Management Limited

Director

SHRIRAM MUTUAL FUND**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025***[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]***Notes forming part of the accounts**

1 No change has been carried out in the accounting policies during the half year ended September 30, 2025.

2 Disclosure under Regulations 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996
Brokerage and commission paid to associates towards distribution of units for the period ended September 30, 2025.

Name of associate/ related parties/ group companies of Sponsor/ AMC	Nature of association	Period covered	Value of transaction (in Rs. Cr.)	% of total value of transaction of the fund	Brokerage (in Rs. Cr.)	% of total brokerage paid by the fund
Way2wealth Brokers Pvt. Ltd.	Associate Broker	April 1, 2025 to September 30, 2025	12.47	0.50%	0.01	0.92%
Way2wealth Brokers Pvt. Ltd.	Associate Broker	October 1, 2024 to March 31, 2025	26.49	0.85%	0.03	1.21%
Shriram Insight Share Brokers Ltd.	Associate Broker	April 1, 2025 to September 30, 2025	10.10	0.41%	0.01	0.74%
Shriram Insight Share Brokers Ltd.	Associate Broker	October 1, 2024 to March 31, 2025	22.60	0.73%	0.02	1.03%

Name of associate/ related parties/ group companies of Sponsor/ AMC	Nature of association	Period covered	Business given (in Rs. Cr.)	% of total business received by the fund	Commission (in Rs. Cr.)	% of total commission paid by the fund
Shriram Fortune Solutions Ltd. (ARN-45888)	Distribution of Scheme	April 1, 2025 to September 30, 2025	25.73	3.54%	0.13	2.90%
Shriram Fortune Solutions Ltd. (ARN-45888)	Distribution of Scheme	October 1, 2024 to March 31, 2025	196.18	22.06%	0.24	5.47%
Shriram Insight Share Brokers Ltd. (ARN-28400)	Distribution of Scheme	April 1, 2025 to September 30, 2025	2.06	0.28%	1.05	22.65%
Shriram Insight Share Brokers Ltd. (ARN-28400)	Distribution of Scheme	October 1, 2024 to March 31, 2025	43.85	4.93%	1.02	23.46%
Way2Wealth Securities Pvt. Ltd. (ARN-0009)	Distribution of Scheme	April 1, 2025 to September 30, 2025	-	-	-	-
Way2Wealth Securities Pvt. Ltd. (ARN-0009)	Distribution of Scheme	October 1, 2024 to March 31, 2025	-	-	0.06	1.46%
Way2wealth Brokers Pvt. Ltd. (ARN-77558)	Distribution of Scheme	April 1, 2025 to September 30, 2025	1.70	0.23%	0.41	8.89%
Way2wealth Brokers Pvt. Ltd. (ARN-77558)	Distribution of Scheme	October 1, 2024 to March 31, 2025	23.43	2.63%	0.39	8.98%
Shriram Finance Ltd. (ARN-269340)	Distribution of Scheme	April 1, 2025 to September 30, 2025	23.07	3.17%	0.08	1.82%
Shriram Finance Ltd. (ARN-269340)	Distribution of Scheme	October 1, 2024 to March 31, 2025	30.23	3.40%	0.06	1.35%

3 Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the period under review: Nil

4 Devolvement during the period under review: Nil

5 Subscription by the Schemes in the issues lead managed by associate companies during the period under review: Nil

6 Disclosure under regulation 25(11) of the Securities and Exchange Board of India: Nil

7 Details of investors holding over 25% of the NAV of the Scheme: Nil

8 The Schemes have not declared any bonus during the period.

9 The Schemes have not borrowed any money during the period.

10 Exposure under derivative instruments: Rs.2.40 Crores in Shriram Balanced Advantage Fund and Rs.3.13 Crores in Shriram Multi Asset Allocation Fund.

11 Investments in foreign securities at the end of the period: Nil

12 Deferred revenue expenditure: Nil

13 In accordance with SEBI circular no. SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated February 04, 2022 and notification dated January 25, 2022, w.e.f. April 1 2023, the accounts of the Scheme have been prepared in accordance with Indian Accounting Standards (Ind AS) and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time to the extent it is not in conflict with the SEBI Regulations and guidelines issued thereunder.

14 The statement of portfolio is being published in the newspapers in line with Regulation 59A of SEBI (Mutual Funds) Regulations, 1996.

15 Unaudited accounts are approved by the Board of Directors of Shriram Asset Management Limited and Shriram Trustee Limited.

Date : October 30, 2025

Place: Chennai

For and on behalf of Board of Directors of Shriram Trustee Limited

For and on behalf of Board of Directors of Shriram Asset Management Limited

Director

Director