



SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004.

(Investment Manager: Shriram Asset Management Company Ltd.)
CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

Name of the Scheme: SHRIRAM EQUITY AND DEBT OPPORTUNITIES FUND
(An Open Ended Equity Oriented Asset Allocation Scheme)

Sr. No.	Name of the Instrument	ISIN	Industry #/ Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV
1)	Equity & Equity Related					
	(a) Listed/awaiting Listing on Stock Exchanges					
	HDFC Bank Ltd.	INE040A01026	Banks	14,428.00	260.53	6.21
	Housing Development Finance Corporation Ltd.	INE001A01036	Finance	7,611.00	132.59	3.16
	Kotak Mahindra Bank Ltd.	INE237A01028	Banks	11,736.00	117.62	2.80
	Maruti Suzuki India Ltd.	INE585B01010	Auto	1,457.00	116.24	2.77
	ITC Ltd	INE154A01025	Consumer Non Durables	44,933.00	116.06	2.77
	Indusind Bank Ltd.	INE095A01012	Banks	6,831.00	114.91	2.74
	Yes Bank Ltd.	INE528G01027	Banks	28,230.00	98.81	2.35
	Reliance Industries Ltd.	INE002A01018	Petroleum Products	12,132.00	94.74	2.26
	Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,077.00	90.23	2.15
	Bharat Electronics Ltd.	INE263A01034	Industrial Capital Goods	50,160.00	81.66	1.95
	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	17,309.00	81.58	1.94
	UPL Ltd.	INE628A01036	Pesticides	9,921.00	77.23	1.84
	Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	6,461.00	75.85	1.81
	Axis Bank Ltd.	INE238A01034	Banks	14,060.00	71.59	1.71
	State Bank of India	INE062A01020	Banks	27,120.00	68.84	1.64
	Larsen & Toubro Ltd.	INE018A01030	Construction Project	5,575.00	63.67	1.52
	Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	7,892.00	62.11	1.48
	Eicher Motors Ltd.	INE066A01013	Auto	184.00	57.43	1.37
	Bajaj Finance Ltd.	INE296A01024	Finance	3,050.00	56.06	1.34
	Infosys Ltd.	INE009A01021	Software	6,013.00	54.11	1.29
	Ultratech Cement Ltd.	INE481G01011	Cement	1,385.00	53.38	1.27
	Petronet LNG Ltd.	INE347G01014	Gas	22,949.00	53.06	1.26
	Power Grid Corporation of India Ltd.	INE752E01010	Power	24,964.00	52.67	1.26
	Pidilite Industries Ltd.	INE318A01026	Chemicals	6,480.00	51.48	1.23
	HCL Technologies Ltd.	INE860A01027	Software	5,650.00	49.43	1.18
	Mahanagar Gas Ltd.	INE002S01010	Gas	4,420.00	48.39	1.15
	Shree Cements Ltd.	INE070A01015	Cement	241.00	44.78	1.07
	Tata Motors Ltd. (DVR)	IN9155A01020	Auto	19,711.00	43.82	1.04
	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	8,186.00	42.58	1.01
	ICICI Bank Ltd.	INE090A01021	Banks	15,265.00	42.22	1.01
	Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	5,916.00	40.92	0.98
	LIC Housing Finance Ltd.	INE115A01026	Finance	6,331.00	39.72	0.95
	Tata Consultancy Services Ltd.	INE467B01029	Software	1,506.00	36.69	0.87
	Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	7,239.00	36.43	0.87
	Shriram Transport Finance Company Ltd.	INE721A01013	Finance	3,268.00	34.46	0.82
	Marico Ltd.	INE196A01026	Consumer Non Durables	10,174.00	31.62	0.75
	Cyient Ltd.	INE136B01020	Software	5,503.00	28.11	0.67
	Gail (India) Ltd. (Ex Gas Authority of India Ltd)	INE129A01019	Gas	5,850.00	24.51	0.58
	Techno Electric & Engineering Co. Ltd.	INE286K01024	Construction Project	7,200.00	23.45	0.56
	Sundram Fasteners Ltd.	INE387A01021	Auto Ancillaries	5,037.00	22.16	0.53
	Larsen & Toubro Infotech Ltd.	INE214T01019	Software	2,677.00	21.39	0.51
	Page Industries Ltd.	INE761H01022	Textile Products	116.00	21.39	0.51
	KEC International Ltd.	INE389H01022	Construction Project	6,916.00	21.23	0.51
	Navneet Education Ltd.	INE060A01024	Media & Entertainment	12,653.00	20.97	0.50
	Gruh Finance Ltd.	INE580B01029	Finance	4,250.00	20.90	0.50
	Asian Paints Ltd.	INE021A01026	Consumer Non Durables	1,841.00	20.83	0.50
	Cholamandalam Investment and Finance Company Ltd.	INE121A01016	Finance	1,705.00	18.62	0.44
	Hindustan Petroleum Corpn. Ltd.	INE094A01015	Petroleum Products	4,180.00	17.84	0.42
					2,854.91	68.05
	(b) Unlisted			Nil	-	-
	Total (a)+(b)				2,854.91	68.05
2)	Debt Instruments					
	(a) Listed awaiting Listing on Stock Exchanges					
	9.74% Tata Sons Ltd. - M13012024 **	INE895D07396	CRISIL - AAA	2.00	21.98	0.53
	9.65% Housing Development Finance Corporation Ltd.**	INE001A07MG9	CRISIL - AAA	5.00	51.37	1.23
	8.61% LIC Housing Finance Ltd.**	INE115A07GK1	CARE AAA	20.00	204.84	4.88
	9.73% LIC Housing Finance Ltd.**	INE115A07EU5	CARE AAA	16.00	164.49	3.92
	9.70% Power Finance Corporation Ltd.**	INE134E07505	CRISIL - AAA	10.00	107.01	2.55
	9.34% Rural Electrification Corporation Ltd. **	INE020B07IZ5	CRISIL - AAA	5.00	54.80	1.31
	9.48% Rural Electrification Corporation Ltd. **	INE020B08591	CRISIL - AAA	5.00	53.82	1.28
	11.00% Power Finance Corporation Ltd. **	INE134E08BE6	CRISIL - AAA	10.00	103.70	2.47
	8.57% Rural Electrification Corporation Ltd. **	INE020B08880	CRISIL - AAA	20.00	211.99	5.05
	9.65% Housing Development Finance Corporation Ltd.**	INE001A07MH7	CRISIL - AAA	15.00	154.13	3.67
	(b) Privately placed/Unlisted			Nil	-	-
	(c) Securitised Debt			Nil	-	-
	Total (a)+(b)+(C)				1,128.13	26.89
3)	Money Market Instruments					
	(a) Short Term Deposits (Maturity not exceeding 91 Days)					
	Sub Total			Nil	-	-
	(b) Other- Current Assets					
	UTI - Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth	INF789F01X13	Finance	267.13	6.24	0.15
	HDFC Liquid Fund - Direct Plan - Growth Option - 8058	INF179KB1HP9	Finance	3,472.57	115.02	2.75
	Total (a+b)				121.26	2.90
	Total (1+2+3)				4,104.30	97.84
	Cash and Cash Equivalent				90.81	2.16
	Total				90.81	2.16
	Grand Total				4,195.11	100.00

- (a) Total NPAs provided for and its percentage to NAV : NIL

(b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. NIL and their Percentage to NAV is NIL.

(c) Plan / Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period	Regular Dividend (Rs) (DP)	Regular Growth (Bonus) (Rs) (GP)	Direct Dividend (Rs.) (DDP)	Direct Growth (Rs.) (GDP)
NAV at the beginning of the period : 31st March, 2017	11.5485	14.4458	11.7295	14.7295
NAV at the end of the period : 30th September, 2017	12.2503	15.3238	12.4702	15.6739

(d) No Dividend declared during the period ended September 30, 2017

(e) No Bonus declared during the period ended September 30, 2017

(f) Exposure in Derivative Instruments as on September 30, 2017 is Rs. 2,05,21,616.50

(g) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2017 is Rs.Nil.

(h) During the period, the Portfolio Turnover Ratio (%) is 19.55%

(i) Funds Parked in Short Term Deposits as on September 30, 2017: Rs.Nil

(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2017: Nil

(k) Repo in corporate Debt : Nil

(l) Disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010:

a. Hedging position through futures

As on	Underlying	Long/Short	Future Price when PurchasedSold	Current Price of the contract	Margin Maintained in Lacs
30-Sep-17	Bajaj Finance Ltd October 2017 Future	Short	1842.73	1842.20	2.32
30-Sep-17	Bharat Petroleum Corporation Ltd. October 2017 Future	Short	474.55	471.00	1.06
30-Sep-17	Hdfc Bank Ltd. October 2017 Future	Short	1777.95	1798.80	1.13
30-Sep-17	Housing Development Finance Corporation Ltd. October 2017 Future	Short	1759.90	1745.90	2.19
30-Sep-17	ICICI Bank Ltd. October 2017 Future	Short	275.80	277.90	0.96
30-Sep-17	Indusind Bank Ltd October 2017 Future	Short	1686.43	1682.20	2.53
30-Sep-17	Kotak Mahindra Bank Ltd. October 2017 Future	Short	990.10	1003.75	1.01
30-Sep-17	LIC Housing Finance Ltd October 2017 Future	Short	639.58	628.60	1.73
30-Sep-17	Maruti Suzuki India Ltd October 2017 Future	Short	8064.78	7996.75	3.00
30-Sep-17	Page Industries Ltd. October 2017 Future	Short	18529.95	18432.30	1.16
30-Sep-17	Pidilite Industries Ltd. October 2017 Future	Short	793.50	796.25	1.00
30-Sep-17	YES Bank Ltd. October 2017 Future	Short	360.95	351.05	1.54
31-Mar-17	Asian Paints Ltd. April 2017 Fut	Short	1075.99	1077.70	3.237
31-Mar-17	Axis Bank Ltd. April 2017 Fut	Short	503.75	493.45	1.482
31-Mar-17	Britannia Industries Ltd. April 2017 Fut	Short	3415.50	3389.15	1.695
31-Mar-17	Indusind Bank Ltd. April 2017 Fut	Short	1419.85	1424.75	2.144

Total exposure due to futures(hedging positions)as 3.73% of net assets

The following hedging transactions through futures have been squared off/expired:

For The Period	01-04-2017 to 30-09-2017	01-10-2016 to 31-03-2017
Total Number of contracts where futures were bought	10	38
Total Number of contracts where futures were sold	10	38
Gross Notional Value of contracts where futures were bought (in Rs.)	8,003,288	24,189,190
Gross Notional Value of contracts where futures were sold (in Rs.)	8,223,995	23,561,845
Net Profit/Loss value on all contracts combined (in Rs.)	220,708	(627,345)

b. Other than hedging positions through Futures:

As on	Underlying	Long/Short	Future Price when PurchasedSold	Current Price of the contract	Margin Maintained in Lacs
30-Sep-17	HCL Technologies Ltd. October 2017 Future	Long	881.20	873.60	2.30
30-Sep-17	Infosys Ltd. October 2017 Future	Long	907.95	901.30	0.56
30-Sep-17	Lupin Ltd (Ex Lupin Laboratories Ltd.) October 2017 Future	Long	1005.00	1016.35	2.04
30-Sep-17	Tata Consultancy Services Ltd. October 2017 Future	Long	2525.90	2430.40	0.76
31-Mar-17	NIL	Nil	NIL	NIL	NIL

Total exposure due to futures (non hedging positions)as 1.08% of net assets

The following non hedging transactions through futures have been squared off/expired:

For The Period	01-04-2017 to 30-09-2017	01-10-2016 to 31-03-2017
Total Number of contracts where futures were bought	117	NIL
Total Number of contracts where futures were sold	117	NIL
Gross Notional Value of contracts where futures were bought (in Rs.)	86,153,509	NIL
Gross Notional Value of contracts where futures were sold (in Rs.)	86,323,791	NIL
Net Profit/Loss value on all contracts combined (in Rs.)	170,282	NIL

c. Hedging positions through Option as on 30th September 2017: Nil

d. Other than hedging positions through Option as on 30th September 2017:

As on	Underlying	CallPut	Number of contracts	Option Price when PurchasedSold	Current Price of the contract
30-Sep-17	Bank Nifty 24500 Pe October 2017	Put	12	600.25	572.30
30-Sep-17	Nifty 9500 Pe October 2017	Put	26	56.68	40.15
31-Mar-17	NIL	Nil	NIL	NIL	NIL

Total exposure through Options as a 0.08% of net assets

The following non hedging transactions through options have been squared off/expired:

For the Period	01-04-2017 to 30-09-2017	01-10-2016 to 31-03-2017
Total Number of contracts entered into	176	Nil
Gross Notional Value of contracts	1,472,359	Nil
Net Profit/Loss value on all contracts (in Rs.)	633,026	Nil

- e. Hedging positions through SWAP as on 30th September 2017: Nil
- ** Thinly Traded / Non Traded Securities
- # Industry classification as recommended by AMFI
- Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended 30 September. 2017 / Average Net Assets during the period ended 30 September 2017.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.