



SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004.
(Investment Manager: Shriram Asset Management Company Ltd.)
CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2018
[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

Name of the Scheme: SHRIRAM EQUITY AND DEBT OPPORTUNITIES FUND
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Name of the Instrument	ISIN	Industry #/ Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV
1) Equity & Equity Related					
(a) Listed/awaiting Listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	10,442.00	196.95	4.61
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	14,740.00	154.45	3.62
Infosys Limited	INE009A01021	Software	12,059.00	136.48	3.19
Larsen And Toubro Limited	INE018A01030	Construction Project	10,395.00	136.27	3.19
ITC Ltd	INE154A01025	Consumer Non Durables	49,303.00	125.97	2.95
Maruti Suzuki India Ltd	INE585B01010	Auto	1,302.00	115.37	2.70
Indusind Bank Limited	INE095A01012	Banks	5,432.00	97.60	2.28
HCL Technologies Ltd.	INE860A01027	Software	9,681.00	93.77	2.19
Tata Consultancy Services Ltd	INE467B01029	Software	3,132.00	89.24	2.09
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	1,776.00	88.28	2.07
State Bank of India	INE062A01020	Banks	32,308.00	80.74	1.89
Housing Development Finance Corporation Ltd	INE001A01036	Finance	4,314.00	78.76	1.84
UPL Limited (Ex United Phosphorous Limited)	INE628A01036	Pesticides	10,756.00	78.55	1.84
Reliance Industries Ltd	INE002A01018	Petroleum Products	8,812.00	77.78	1.82
Vedanta Limited	INE205A01025	Non - Ferrous Metals	25,170.00	69.93	1.64
ICICI Bank Ltd	INE090A01021	Banks	24,155.00	67.24	1.57
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	4,170.00	55.60	1.30
Cyient Limited	INE136B01020	Software	7,883.00	54.77	1.28
Petronet L N G Ltd	INE347G01014	Gas	22,949.00	53.00	1.24
Bharat Electronics Ltd	INE263A01024	Industrial Capital Goods	36,388.00	51.47	1.20
Ultratech Cement Ltd.	INE481G01011	Cement	1,278.00	50.48	1.18
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	9,809.00	48.56	1.14
Pidilite Industries Ltd.	INE318A01026	Chemicals	5,099.00	46.80	1.10
SBI Life Insurance Company Limited	INE123W01016	Finance	6,456.00	43.79	1.03
Hindustan Zinc Limited	INE267A01025	Non - Ferrous Metals	14,169.00	42.58	1.00
Interglobe Aviation Limited	INE646L01027	Transportation	3,323.00	42.88	1.00
Natco Pharma Ltd	INE987B01026	Pharmaceuticals	5,184.00	39.07	0.91
Tata Motors Limited (Dvr)	IN9155A01020	Auto	20,726.00	37.99	0.89
Sundram Fasteners Ltd	INE387A01021	Auto Ancillaries	6,642.00	36.62	0.86
Oil & Natural Gas Corp Ltd	INE213A01029	Oil	19,810.00	35.22	0.82
Marico Ltd.	INE196A01026	Consumer Non Durables	10,324.00	33.66	0.79
Shriram Transport Finance Company Ltd	INE721A01013	Finance	2,328.00	33.51	0.78
Larsen & Toubro Infotech Limited	INE214T01019	Software	2,442.00	32.74	0.77
Finolex Industries Limited	INE183A01016	Industrial Products	4,915.00	32.43	0.76
KEC International Limited	INE389H01022	Construction Project	8,251.00	32.16	0.75
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	2,880.00	30.66	0.72
Avenue Supermarts Limited	INE192R01011	Retailing	2,169.00	28.73	0.67
Dabur India Ltd.	INE016A01026	Consumer Non Durables	8,150.00	26.76	0.63
Kajaria Ceramics Limited	INE217B01036	Construction	4,547.00	26.03	0.61
Endurance Technologies Limited	INE913H01037	Auto Ancillaries	2,020.00	25.55	0.60
Bajaj Finance Ltd.	INE296A01024	Finance	1,411.00	24.94	0.58
Gail (India) Ltd (Ex Gas Authority Of India Ltd)	INE129A01019	Gas	7,436.00	24.43	0.57
ABB Ltd	INE117A01022	Industrial Capital Goods	1,831.00	23.71	0.55
Page Industries Limited	INE761H01022	Textile Products	101.00	22.91	0.54
Cholamandalam Investment And Finance Company Ltd.	INE121A01016	Finance	1,572.00	22.80	0.53
Navin Fluorine International Limited	INE048G01026	Chemicals	2,865.00	22.14	0.52
Siemens Ltd.	INE003A01024	Industrial Capital Goods	2,000.00	21.46	0.50
Eicher Motors Ltd.	INE066A01013	Auto	72.00	20.43	0.48
Indraprastha Gas Limited	INE203G01027	Gas	7,224.00	20.19	0.47
Mahanagar Gas Limited	INE002S01010	Gas	2,012.00	19.28	0.45
Ashoka Buildcon Limited	INE442H01029	Construction Project	6,640.00	16.50	0.39
Quess Corp Limited	INE615P01015	Commercial Services	1,310.00	13.47	0.32
KNR Constructions Limited	INE634I01029	Construction	4,720.00	13.40	0.31
Whirlpool Of India Ltd.	INE716A01013	Consumer Durables	850.00	12.84	0.30
Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	2,001.00	11.16	0.26
Bandhan Bank Limited	INE545U01014	Banks	2,140.00	10.04	0.24
Zee Entertainment Enterprises Ltd. (Preference Shares)	INE256A04022	Media & Entertainment	527,362.00	40.08	0.94
Total (a)				2,968.22	69.47
(b) Unlisted			Nil	-	-
Total (a)+(b)				2,968.22	69.47
(2) Debt Instruments					
(a) Listed awaiting Listing on stock Exchange					
8.57% Rural Electrification Corporation Ltd. **	INE020B08880	CRISIL - AAA	20.00	205.57	4.81
8.61% Lic Housing Finance Ltd.**	INE115A07GK1	CARE AAA	20.00	202.03	4.73
9.73% Lic Housing Finance Ltd.**	INE115A07EU5	CARE AAA	16.00	162.17	3.80
9.65% Housing Development Finance Corporation Ltd.**	INE001A07MH7	CRISIL - AAA	15.00	151.97	3.56
11.00% Power Finance Corporation Ltd. **	INE134E08BE6	CRISIL - AAA	10.00	101.45	2.37
9.34% Rural Electrification Corporation Ltd. **	INE020B07IZ5	CRISIL - AAA	5.00	53.16	1.24
9.48% Rural Electrification Corporation Ltd. **	INE020B08591	CRISIL - AAA	5.00	52.67	1.23
9.74% Tata Sons Ltd - M13012024 **	INE895D07396	CRISIL - AAA	2.00	21.21	0.50
(b) Privately placed/Unlisted			Nil	-	-
(c) Securitised Debt			Nil	-	-
Total (a)+(b)+(c)				950.23	22.24
(3) Money Market Instruments					
Total			Nil	-	-
(b) Other- Current Assets				-	-
HDFC Liquid Fund - Direct Plan - Growth Option - 8058	INF179KB1HP9	Finance	5,676.22	194.08	4.54
UTI - Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth	INF789F01XI3	Finance	267.13	6.44	0.15
Total				200.52	4.69
TOTAL				4,118.97	96.40
Cash and Cash Equivalent				153.54	3.60
Total				153.54	3.60
Grand Total				4,272.51	100.00

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

- (a) Total NPAs provided for and its percentage to NAV : NIL
(b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. NIL and their Percentage to NAV is NIL.
(c) Plan / Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period	Regular Dividend (Rs.) (DP)	Regular Growth (Bonus) (Rs.) (GP)	Direct Dividend (Rs.) (DDP)	Direct Growth (Rs.) (GDP)
NAV at the beginning of the period: 30th September, 2017	12.2503	15.3238	12.4702	15.6739
NAV at the end of the period: 31st March, 2018	12.5547	15.7045	12.8091	16.1145

- (d) No Dividend declared during the period ended March 31, 2018
(e) No Bonus declared during the period ended March 31, 2018
(f) Exposure in Derivative Instruments as on March 31, 2018 is Rs. Rs. 45.68 Lakhs
(g) Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2018 is Rs. Nil.
(h) During the period, the Portfolio Turnover Ratio (%) is 29.46%
(i) Funds Parked in Short Term Deposits as on March 31, 2018: Nil
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2018: Nil
(k) Repo in corporate Debt : Nil
(l) Disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010:

- a. Hedging position through futures:

As on	Underlying	Long/Short	Future Price when PurchasedSold	Current Price of the contract	Margin Maintained in Lakhs
31-Mar-18	NIL	NIL	NIL	NIL	NIL
30-Sep-17	Bajaj Finance Ltd. October 2017 Future	Short	1842.73	1842.20	2.32
30-Sep-17	Bharat Petroleum Corporation Ltd. October 2017 Future	Short	474.55	471.00	1.06
30-Sep-17	HDFC Bank Ltd. October 2017 Future	Short	1777.95	1798.80	1.13
30-Sep-17	Housing Development Finance Corporation Ltd. October 2017 Future	Short	1759.90	1745.90	2.19
30-Sep-17	ICICI Bank Ltd. October 2017 Future	Short	275.80	277.90	0.96
30-Sep-17	Indusind Bank Ltd. October 2017 Future	Short	1686.43	1682.20	2.53
30-Sep-17	Kotak Mahindra Bank Ltd. October 2017 Future	Short	990.10	1003.75	1.01
30-Sep-17	LIC Housing Finance Ltd. October 2017 Future	Short	639.58	628.60	1.73
30-Sep-17	Maruti Suzuki India Ltd. October 2017 Future	Short	8064.78	7996.75	3.00
30-Sep-17	Page Industries Ltd. October 2017 Future	Short	18529.95	18432.30	1.16
30-Sep-17	Pidilite Industries Ltd. October 2017 Future	Short	793.50	796.25	1.00
30-Sep-17	Yes Bank Ltd. October 2017 Future	Short	360.95	351.05	1.54

Total exposure due to futures(hedging positions) as of net assets: Nil

The following hedging transactions through futures have been squared off/expired:

For The Period	01-10-2017 to 31-03-2018	01-04-2017 to 30-09-2017
Total Number of contracts where futures were bought	105	10
Total Number of contracts where futures were sold	105	10
Gross Notional Value of contracts where futures were bought (in Rs.)	79,972,913	8,003,288
Gross Notional Value of contracts where futures were sold (in Rs.)	79,073,585	8,223,995
Net Profit/Loss value on all contracts combined (in Rs.)	(899,328)	220,708

- b. Other than hedging positions through Futures:

As on	Underlying	Long/Short	Future Price when PurchasedSold	Current Price of the contract	Margin Maintained in Lakhs
31-Mar-18	NIFTY April 2018 Future	Short	10114.78	10151.95	3.66
30-Sep-17	HCL Technologies Ltd. October 2017 Future	Long	881.20	873.60	2.30
30-Sep-17	Infosys Ltd. October 2017 Future	Long	907.95	901.30	0.56
30-Sep-17	Lupin Ltd. (Ex Lupin Laboratories Ltd) October 2017 Future	Long	1005.00	1016.35	2.04
30-Sep-17	Tata Consultancy Services Ltd. October 2017 Future	Long	2525.9	2430.4	0.76

Total exposure due to futures(non hedging positions) as -1.07% of net assets

The following non hedging transactions through futures have been squared off/expired:

For The Period	01-10-2017 to 31-03-2018	01-04-2017 to 30-09-2017
Total Number of contracts where futures were bought	181	117
Total Number of contracts where futures were sold	181	117
Gross Notional Value of contracts where futures were bought (in Rs.)	139,465,821	86,153,509
Gross Notional Value of contracts where futures were sold (in Rs.)	141,527,539	86,323,791
Net Profit/Loss value on all contracts combined (in Rs.)	2,061,718	170,282

- c. Hedging positions through Option as on March 31, 2018: Nil

- d. Other than hedging positions through Option as on March 31, 2018:

As on	Underlying	Call/Put	Number of contracts	Option Price when PurchasedSold	Current Price of the contract
31-Mar-18	NIL	NIL	NIL	NIL	NIL
30-Sep-17	BANK NIFTY 24500 PE October 2017	Put	12	600.25	572.30
30-Sep-17	NIFTY 9500 PE October 2017	Put	26	56.68	40.15

Total exposure through Options as of net assets: Nil

The following non hedging transactions through options have been squared off/expired:

For The Period	01-10-2017 to 31-03-2018	01-04-2017 to 30-09-2017
Total Number of contracts entered into	321	176
Gross Notional Value of contracts	2,789,185	1,472,359
Net Profit/Loss value on all contracts (in Rs.)	(962,299)	633,026

- e. Hedging positions through SWAP as on 31st March, 2018: Nil

** Thinly Traded/ Non Traded Securities

Industry classification as recommended by AMFI

Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended 31st March, 2018 / Average Net Assets during the period ended 31st March, 2018