

SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004. (Investment Manager: Shriram Asset Management Company Limited) CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2017

[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

	Name of the Scheme: SHRIRAM EQUITY AND DEBT OPPORTUNITIES FUND (An Open Ended Equity Oriented Asset Allocation Scheme)						
Sr. No.	Name of the Instrument	ISIN	Industry # / Ratings	Quantity	Market Value (Rs. In Lakhs)	% of NAV	
1)	EQUITY & EQUITY RELATED						
	(a) Listed/Awaiting Listing On Stock Exchanges						
	HDFC Bank Ltd. Yes Bank Ltd.	INE040A01026 INE528G01019	Banks Banks	13,957 8,936	201.34 138.22	4.90 3.36	
	Shree Cements Ltd.	INE070A01015	Cement	728	124.37	3.02	
	Housing Development Finance Corporation Ltd.	INE001A01036	Finance	7,851	117.93	2.87	
	Ultratech Cement Ltd.	INE481G01011	Cement	2,466	98.26	2.39	
	Kotak Mahindra Bank Ltd.	INE237A01028	Banks	10,686	93.20	2.27	
	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	14,289	92.86	2.26	
	Maruti Suzuki India Ltd. Natco Pharma Ltd.	INE585B01010 INE987B01026	Auto Pharmaceuticals	1,500 10,532	90.24 89.44	2.19 2.17	
	Infosys Ltd.	INE009A01021	Software	8,576	87.67	2.17	
	Indusind Bank Ltd.	INE095A01012	Banks	6,121	87.23	2.12	
	Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,477	83.57	2.03	
	Tata Motors Ltd. (DVR)	IN9155A01020	Auto	29,215	82.43	2.00	
	UPL Ltd. (Ex United Phosphorous Ltd.)	INE628A01036	Pesticides	10,399	75.59	1.84	
	Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	10,989	74.20	1.80	
	Reliance Industries Ltd. Axis Bank Ltd. (Earlier UTI Bank Ltd.)	INE002A01018 INE238A01034	Petroleum Products Banks	5,512 14,610	72.81 71.71	1.77 1.74	
	LIC Housing Finance Ltd.	INE115A01026	Finance	10,861	67.17	1.63	
	Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	40,050	62.78	1.53	
	Larsen And Toubro Ltd.	INE018A01030	Construction Project	3,832	60.35	1.47	
	Pidilite Industries Ltd.	INE318A01026	Chemicals	8,010	56.00	1.36	
	Asian Paints Ltd.	INE021A01026	Consumer Non Durables	4,915	52.76	1.28	
	Marico Ltd. Amar Raja Batteries Ltd.	INE196A01026 INE885A01032	Consumer Non Durables Auto Ancillaries	17,176 5,590	50.64 49.75	1.23 1.21	
	Zee Entertainment Enterprises Ltd.	INE005A01032	Media & Entertainment	8,302	44.46	1.08	
	Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	6,252	43.02	1.05	
	Page Industries Ltd.	INE761H01022	Textile Products	284	41.52	1.01	
	Mahanagar Gas Ltd.	INE002S01010	Gas	4,620	41.37	1.01	
	Eicher Motors Ltd.	INE066A01013	Auto	156	39.92	0.97	
	Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	12,441	39.18	0.95	
	HCL Technologies Ltd. Bajaj Finance Ltd.	INE860A01027 INE296A01024	Software Finance	4,186 3,050	36.62 35.72	0.89 0.87	
	Tata Consultancy Services Ltd.	INE467B01029	Software	1,442	35.72	0.87	
	TVS Motor Company Ltd.	INE494B01023	Auto	7,235	31.17	0.76	
	ICICI Bank Ltd.	INE090A01021	Banks	10,896	30.17	0.73	
	Mahindra & Mahindra Ltd.	INE101A01026	Auto	2,200	28.31	0.69	
	Berger Paints India Ltd.	INE463A01038	Consumer Non Durables	11,000	26.63	0.65	
	Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	1,530	25.57	0.62	
	Shriram Transport Finance Company Ltd. Gail (India) Ltd. (Ex Gas Authority Of India Ltd.)	INE721A01013 INE129A01019	Finance Gas	2,368 5,850	25.53 22.05	0.62 0.54	
	Lupin Ltd. (Ex Lupin Laboratories Ltd.)	INE326A01037	Pharmaceuticals	1,439	20.80	0.54	
	State Bank Of India	INE062A01020	Banks	7,000	20.54	0.50	
	Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	5,280	20.44	0.50	
	Tech Mahindra Ltd.	INE669C01036	Software	4,335	19.90	0.48	
	Cummins India Ltd.	INE298A01020	Industrial Products	1,795	17.04	0.42	
	Apollo Hospitals Enterprise Ltd. Sundram Fasteners Ltd.	INE437A01024	Healthcare Services	1,320	15.38	0.37	
	Havells India Ltd.	INE387A01021 INE176B01034	Auto Ancillaries Consumer Durables	3,637 2,422	14.04 11.28	0.34 0.27	
	Ashok Leyland Ltd.	INE208A01029	Auto	13,318	11.26	0.27	
	KEC International Ltd.	INE389H01022	Construction Project	5,200	10.85	0.26	
	Oil & Natural Gas Corp Ltd.	INE213A01029	Oil	5,812	10.75	0.26	
	Tata Motors Ltd.	INE155A01022	Auto	2,302	10.72	0.26	
	Bank Of Baroda	INE028A01039	Banks	6,200	10.72	0.26	
	Oil India Ltd.	INE274J01014	Oil Potroloum Products	3,100	10.35	0.25	
	Hindustan Petroleum Corpn. Ltd. Techno Electric & Engineering Co. Ltd.	INE094A01015 INE286K01024	Petroleum Products Construction Project	1,800 1,900	9.46 7.61	0.23 0.19	
	Sub Total		23	.,500	2,847.96	69.23	
	(b) Unlisted			Nil	-,	-	
	Total (a)+(b)				2,847.96	69.23	
(2)	DEBT INSTRUMENTS				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
\-/	(A) Listed Awaiting Listing On Stock Exchange						
	9.74% Tata Sons Ltd M13012024 **	INE895D07396	CRISIL - AAA	2.00	21.53	0.52	
	9.65% Housing Development Finance Corporation Ltd.**	INE001A07MG9	CRISIL - AAA	5.00	51.69	1.26	
	8.61% LIC Housing Finance Ltd.**	INE115A07GK1	CARE AAA	20.00	204.86	4.98	
	9.73% LIC Housing Finance Ltd.**	INE115A07EU5	CARE AAA	16.00	165.55	4.02	
	9.70% Power Finance Corporation Ltd.** 9.34% Rural Electrification Corporation Ltd. **	INE134E07505 INE020B07IZ5	CRISIL - AAA CRISIL - AAA	10.00 5.00	107.18 54.69	2.61 1.33	
	9.96% Power Finance Corporation Ltd. **	INE134E08AC2	CRISIL - AAA	4.00	40.15	0.98	
	11.00% Power Finance Corporation Ltd. **	INE134E08BE6	CRISIL - AAA	10.00	105.11	2.56	
	8.57% Rural Electrification Corporation Ltd. **	INE020B08880	CRISIL - AAA	20.00	210.81	5.12	
	9.65% Housing Development Finance Corporation Ltd.**	INE001A07MH7	CRISIL - AAA	15.00	155.08	3.77	
	(b) Privately Placed/Unlisted			Nil	-	-	
	(c) Securitized Debt Instruments			Nil	-	-	
	Total (a)+(b)+(c)				1,116.65	27.15	
(3)	MONEY MARKET INSTRUMENTS			Nil	-	-	
	Total				-	-	
	(b) Other- Current Assets						
	UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Options	INF789F01XI3	Finance	267.13	6.02	0.15	
	HDFC Liquid Fund - Direct Plan - Growth Option - 8058	INF179KB1HP9	Finance	1,932.62	62.00	1.50	
	Sub Total				68.02	1.65	

- (a) Total NPAs provided for and its percentage to NAV : NIL
- (b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. NIL and their Percentage to NAV is NIL. Plan / Option wise per unit Net Asset Value are as follows :-

IAV at the beginning and	Regular Dividend (Rs.)	Regular Growth(Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)	
end of the half-year period	(DP)	(GP)	(DDP)	(GDP)	
NAV at the beginning of the period : 80th September, 2016	11.2183	14.0329	11.3688	14.2638	
NAV at the end of the period : s1st March, 2017	11.5485	14.4458	11.7295	14.7295	

4,032.63

80.97

80.97

4,113.60

98.03

1.97 1.97

100.00

- (d) (e) No Bonus declared during the period ended March 31, 2017
- Exposure in Derivative Instruments as on March 31, 2017 is Rs.8,55,818.88 (f)
- Total Investments in Foreign Securities / ADRs / GDRs as at March 31, 2017 is Rs.Nil. (g)
- (h) During the period, the Portfolio Turnover Ratio (%) is 21.25% Funds Parked in Short Term Deposits as on March 31, 2017: Rs.Nil (i)
- Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2017: Nil (j) (k) Repo in corporate Debt : Nil

b.

d.

Total (1+2+3)

Sub Total

Grand Total

Cash And Cash Equivalent

- Disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010: (I)
 - Hedging position through futures Underlying

As on	Underlying	Long/Short	Future Price when Purchased	Current Price of the contract	Margin Maintained in Lacs	
31-Mar-17	Asian Paints Ltd April 2017 Fut	Short	1075.99	1077.70	3.237	
31-Mar-17	Axis Bank Ltd April 2017 Fut	Short	503.75	493.45	1.482	
31-Mar-17	Britannia Industries Ltd April 2017 Fut	Short	3415.50	3389.15	1.695	
31-Mar-17	Indusind Bank Ltd April 2017 Fut	Short	1419.85	1424.75	2.144	
30-Sep-16	NIL	NIL	NIL	NIL	NIL	
Total exposure due to futures (hedging positions) as 1.67% of net assets The following hadging transactions through futures have been squared off/expired:						

30-Sep-16	NIL	NIL	NIL	NIL	NIL		
Total exposure due to futures(hedging positions)as 1.67% of net assets							
The following hedging transactions through futures have been squared off/expired:							
For The Period	For The Period		01-10-2016 to 31-03-2017 01		01-04-2016 to 30-09-2016		
Total Number of	Total Number of contracts where futures were bought		38		-		
Total Number of contracts where futures were sold			38		-		
Gross Notional Value of contracts where futures were bought (in Rs.)		t (in Rs.)	24,189,190		-		

- Gross Notional Value of contracts where futures were sold (in Rs.) 23,561,845 (627,345) Net Profit/Loss value on all contracts combined (in Rs.) Other than hedging positions through Futures: Nil
- Hedging positions through Option as on 31st March 2017: Nil
- Other than hedging positions through Option as on 31st March 2017: Nil
- Hedging positions through SWAP as on 31st March 2017: Nil ** Thinly Traded/ Non Traded Securities. # Industry classification as recommended by AMFI

Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended 31 March 2017 / Average Net Assets during the period ended