



Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004.  
(Investment Manager: Shriram Asset Management Company Limited)  
CIN: L65991MH1994PLC079874

**HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016**  
[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

Sr. No.	Name of the Instrument	ISIN	Industry # / Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV
1)	<b>Equity &amp; Equity Related</b>					
	<b>(a) Listed/awaiting Listing on Stock Exchanges</b>					
	HDFC Bank Ltd	INE040A01026	Banks	16,529.00	210.39	4.97
	Yes Bank Ltd	INE528G01019	Banks	15,367.00	192.81	4.55
	Bajaj Finance Ltd.	INE296A01024	Finance	15,860.00	167.47	3.96
	Shree Cements Ltd	INE070A01015	Cement	960.00	163.61	3.86
	Ultratech Cement Ltd	INE481G01011	Cement	3,495.00	134.61	3.18
	Indusind Bank Limited	INE095A01012	Banks	10,780.00	128.92	3.05
	Housing Development Finance Corporation Ltd	INE001A01036	Finance	9,247.00	128.85	3.04
	Kotak Mahindra Bank Ltd	INE237A01028	Banks	14,506.00	112.71	2.66
	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	3,344.00	112.49	2.66
	Maruti Suzuki India Ltd	INE585B01010	Auto	2,000.00	109.55	2.59
	Infosys Limited	INE009A01021	Software	8,643.00	89.55	2.12
	Bajaj Finserv Ltd	INE918I01018	Finance	2,737.00	84.01	1.98
	Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	9,660.00	82.64	1.95
	Axis Bank Limited (Earlier UTI Bank Ltd)	INE238A01034	Banks	15,218.00	82.38	1.95
	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	13,332.00	81.67	1.93
	Marico Ltd	INE196A01026	Consumer Non Durables	23,938.00	65.95	1.56
	Natco Pharma Ltd	INE987B01026	Pharmaceuticals	10,983.00	65.55	1.55
	Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	4,801.00	61.97	1.46
	UPL Limited (Ex United Phosphorous Limited)	INE628A01036	Pesticides	9,035.00	60.88	1.44
	Amar Raja Batteries Limited	INE885A01032	Auto Ancillaries	5,931.00	59.95	1.42
	Larsen and Toubro Limited	INE018A01030	Construction Project	3,745.00	53.67	1.27
	Eicher Motors Ltd	INE066A01013	Auto	197.00	48.91	1.15
	Pidilite Industries Ltd	INE318A01026	Chemicals	6,825.00	46.52	1.10
	Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	6,154.00	45.71	1.08
	Mahindra & Mahindra Ltd	INE101A01026	Auto	3,245.00	45.61	1.08
	LIC Housing Finance Ltd	INE115A01026	Finance	7,279.00	42.13	0.99
	Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	9,404.00	34.26	0.81
	Tata Consultancy Services Ltd	INE467B01029	Software	1,370.00	33.30	0.79
	Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,599.00	32.35	0.76
	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	5,875.00	32.12	0.76
	Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	1,724.00	31.70	0.75
	Page Industries Limited	INE761H01022	Textile Products	190.00	28.72	0.68
	Shriram Transport Finance Company Ltd	INE721A01013	Finance	2,442.00	28.39	0.67
	Asian Paints Ltd	INE021A01026	Consumer Non Durables	2,441.00	28.33	0.67
ICICI Bank Ltd	INE090A01021	Banks	11,094.00	27.97	0.66	
TVS Motor Company Ltd	INE494B01023	Auto	7,369.00	26.96	0.64	
Ashok Leyland Ltd	INE208A01029	Auto	31,593.00	25.15	0.59	
HCL Technologies Ltd.	INE860A01027	Software	2,856.00	22.85	0.54	
Cholamandalam Investment and Finance Company Ltd.	INE121A01016	Finance	1,859.00	21.52	0.51	
Lupin Ltd (Ex Lupin Laboratories Ltd)	INE326A01037	Pharmaceuticals	756.00	11.24	0.27	
Sundram Fasteners Ltd.	INE387A01021	Auto Ancillaries	3,324.00	9.70	0.23	
	<b>Sub Total</b>				<b>2,873.07</b>	<b>67.88</b>
	<b>(b) Unlisted</b>			Nil	-	-
	<b>Total (a+b)</b>				<b>2,873.07</b>	<b>67.88</b>
2)	<b>Debt Instruments</b>					
	<b>(a) Listed/awaiting Listing on Stock Exchange</b>					
	9.74% Tata Sons Ltd - M13012024 **	INE895D07396	CRISIL - AAA	2.00	21.96	0.52
	8.97% Lic Housing Finance Ltd.**	INE115A07GA2	CRISIL - AAA	10.00	103.04	2.43
	9.65% Housing Development Finance Corporation Ltd.**	INE001A07MG9	CRISIL - AAA	5.00	51.86	1.22
	8.61% Lic Housing Finance Ltd.**	INE115A07GK1	CARE AAA	20.00	204.27	4.83
	9.73% Lic Housing Finance Ltd.**	INE115A07EU5	CARE AAA	16.00	166.09	3.92
	9.70% Housing Development Finance Corporation Ltd.**	INE001A07MK1	CRISIL - AAA	43.00	434.15	10.26
	9.70% Power Finance Corporation Ltd. **	INE134E07505	CRISIL - AAA	10.00	108.07	2.55
	9.34% Rural Electrification Corporation Ltd. **	INE020B07IZ5	CRISIL - AAA	5.00	55.29	1.31
	9.96% Power Finance Corporation Ltd. **	INE134E08AC2	CRISIL - AAA	4.00	40.58	0.96
		<b>Sub Total</b>				<b>1,185.31</b>
	<b>(b) Privately Placed/Unlisted</b>			Nil	-	-
	<b>Total (a+b)</b>				<b>1,185.31</b>	<b>28.00</b>
3)	<b>Money Market Instruments</b>					

- (a) Total NPAs provided for and its percentage to NAV : NIL  
(b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. NIL and their Percentage to NAV is NIL.  
(c) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period	Regular Dividend (Rs.) (DP)	Regular Growth (Bonus) (Rs.) (GP)	Direct Dividend (Rs.) (DDP)	Direct Growth (Rs.) (GDP)
NAV at the beginning of the period : 31st March, 2016	9.9962	12.5041	10.1081	12.6706
NAV at the end of the period : 30th September, 2016	11.2183	14.0329	11.3688	14.2638

- (d) No Dividend declared during the period ended September 30, 2016  
(e) No Bonus declared during the period ended September 30, 2016  
(f) Exposure in Derivative Instruments as on September 30, 2016 is Rs. Nil  
(g) Total Investments in Foreign Securities / ADRs / GDRs as at September 30, 2016 is Rs.Nil.  
(h) During the period, the Portfolio Turnover Ratio ( % ) is 23.96%  
(i) Funds Parked in Short Term Deposits as on September 30, 2016: Rs.Nil  
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2016 : Nil  
(k) Repo in corporate Debt : Nil  
(l) Disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010:

a. Hedging position through futures

As on	Underlying	Long/Short	Future Price when Purchased	Current Price of the contract	Margin Maintained in Lakhs
30-Sep-16	NIL	NIL	NIL	NIL	NIL
31-Mar-16	NIL	NIL	NIL	NIL	NIL

Total exposure due to futures(hedging positions)as Nil of net assets

The following hedging transactions through futures have been squared off/expired:

For The Period	01-04-2016 to 30-09-2016	01-10-2015 to 31-03-2016
Total Number of contracts where futures were bought	-	-
Total Number of contracts where futures were sold	-	-
Gross Notional Value of contracts where futures were bought (in Rs.)	-	-
Gross Notional Value of contracts where futures were sold (in Rs.)	-	-
Net Profit/Loss value on all contracts combined (in Rs.)	-	-

- b. Other than hedging positions through Futures: Nil  
 c. Hedging positions through Option as on 30th September 2016: Nil  
 d. Other than hedging positions through Option as on 30th September 2016: Nil  
 e. Hedging positions through SWAP as on 30th September 2016: Nil

**\*\* Thinly Traded/Non Traded Securities.** # Industry classification as recommended by AMFI.

Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended 30 September 2016 / Average Net Assets during the period ended 30 September 2016.

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**