



SHRIRAM MUTUAL FUND
Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road,
Mylapore, Chennai - 600004.
(Investment Manager: Shriram Asset Management Company Limited)
CIN: L65991MH1994PLC079874
[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2015
[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

Name of the Scheme: Shriram Equity and Debt Opportunities Fund (An Open Ended Equity Oriented Asset Allocation Scheme)

| Sr. No. | Name of the Instrument | ISIN | Industry # / Ratings | Quantity | Market Value (Rs. in Lakhs) | % of NAV |
|---------|--|--|---|---|--|--|
| 1) | Equity & Equity Related (a) Listed/Awaiting Listing on Stock Exchanges HDFC Bank Ltd. Maruti Suzuki India Ltd. Housing Development Finance Corporation Ltd. HCL Technologies Ltd. Dr. Reddy Laboratories Ltd. Axis Bank Limited (Earlier UTI Bank Ltd.) Tata Consultancy Services Ltd. Infosys Ltd. ICICI Bank Ltd. LIC Housing Finance Ltd. Aurobindo Pharma Ltd. Britannia Industries Ltd. Kotak Mahindra Bank Ltd. Larsen and Toubro Ltd. Indusind Bank Ltd. State Bank Of India Eicher Motors Ltd. Bharat Petroleum Corporation Ltd. Bharat Electronics Ltd. Apollo Hospitals Enterprise Ltd. The Federal Bank Ltd. IDFC Ltd. (Ex-Infrastr.Development Finance Co. Ltd.) ITC Ltd. Amar Raja Batteries Ltd. Tech Mahindra Ltd. Asian Paints Ltd. Ultratech Cement Ltd. Lupin Ltd. (Ex-Lupin Laboratories Ltd.) Shree Cements Ltd. Reliance Industries Ltd. Natco Pharma Ltd. Mahindra & Mahindra Ltd. UPL Ltd. (Ex-United Phosphorous Ltd.) Sun Pharmaceuticals Industries Ltd. Bharat Forge Ltd. Power Grid Corporation of India Ltd. Tata Motors Ltd. Aia Engineering Ltd. Tata Steel Ltd. Bata India Ltd. MRF Ltd. Bajaj Auto Ltd. Oil & Natural Gas Corp. Ltd. Hero Motocorp Ltd. (Ex-Hero Honda Motors Ltd.) Gail (India) Ltd. (Ex-Gas Authority of India Ltd.) Page Industries Ltd. TVS Motor Company Ltd. Cummins India Ltd. Bajaj Finance Ltd. Apollo Tyres Ltd. Mind Tree Ltd. (Ex-Mind Tree Consulting Ltd.) Repco Home Finance Ltd. Persistent Systems Ltd. Sub Total (b) Unlisted Total | INE040A01026 INE585B01010 INE001A01036 INE860A01027 INE089A01023 INE238A01034 INE467B01029 INE009A01021 INE090A01021 INE115A01026 INE406A01037 INE216A01022 INE237A01028 INE018A01030 INE095A01012 INE062A01020 INE066A01013 INE029A01011 INE263A01016 INE437A01024 INE171A01029 INE043D01016 INE154A01025 INE885A01032 INE669C01036 INE021A01026 INE481G01011 INE326A01037 INE070A01015 INE002A01018 INE987B01018 INE101A01026 INE628A01036 INE044A01036 INE465A01025 INE752E01010 INE155A01022 INE212H01026 INE081A01012 INE176A01010 INE883A01011 INE917I01010 INE213A01029 INE158A01026 INE129A01019 INE761H01022 INE494B01023 INE298A01020 INE296A01016 INE438A01022 INE018I01017 INE612J01015 INE262H01013 | Banks Auto Finance Software Pharmaceuticals Banks Software Software Banks Finance Pharmaceuticals Consumer Non Durables Banks Construction Project Banks Banks Auto Petroleum Products Industrial Capital Goods Healthcare Services Banks Finance Consumer Non Durables Auto Ancillaries Software Consumer Non Durables Cement Pharmaceuticals Auto Pesticides Pharmaceuticals Industrial Products Power Auto Industrial Products Ferrous Metals Consumer Durables Auto Ancillaries Auto Oil Auto Gas Textile Products Auto Industrial Products Finance Auto Ancillaries Software Finance Software | 15,604.00 3,248.00 11,826.00 14,162.00 3,297.00 27,149.00 5,046.00 10,734.00 44,617.00 24,674.00 12,648.00 2,411.00 11,400.00 5,037.00 7,534.00 28,557.00 367.00 7,446.00 5,540.00 4,246.00 95,349.00 40,695.00 14,566.00 4,607.00 7,853.00 4,810.00 1,459.00 1,756.00 294.00 3,807.00 1,265.00 2,319.00 6,149.00 3,227.00 3,019.00 19,747.00 7,785.00 2,325.00 10,113.00 1,945.00 43.00 710.00 6,189.00 571.00 4,481.00 78.00 3,831.00 784.00 159.00 4,514.00 485.00 761.00 714.00 | 166.78 152.19 143.42 139.09 137.23 134.56 130.59 124.72 120.62 116.10 97.29 74.31 73.88 73.86 71.00 67.72 65.30 63.34 62.90 61.21 60.98 57.40 47.89 47.44 43.77 40.48 39.01 35.72 34.52 32.83 31.26 29.31 28.18 28.02 27.40 26.14 23.25 23.06 21.50 20.97 18.03 16.42 14.19 13.67 13.55 10.35 8.81 8.59 8.16 8.12 7.35 5.60 4.75 | 4.64 4.24 3.99 3.87 3.82 3.75 3.63 3.47 3.36 3.23 2.71 2.07 2.06 2.06 1.98 1.88 1.82 1.76 1.75 1.70 1.70 1.60 1.33 1.32 1.22 1.13 1.09 0.99 0.96 0.91 0.87 0.82 0.78 0.78 0.76 0.73 0.65 0.64 0.60 0.58 0.50 0.46 0.39 0.38 0.38 0.29 0.25 0.24 0.23 0.23 0.20 0.16 0.13 |
| | | | | | 2,912.83 | 81.09 |
| | | | | Nil | - | - |
| | | | | | 2,912.83 | 81.09 |
| 2) | Debt Instruments (a) Listed/Awaiting Listing on Stock Exchange 9.39% LIC Housing Finance Ltd. - MAT Date 02122015 ** 9.74% Tata Sons Ltd. - M13012024 ** Housing Development Finance Corporation Ltd. MAT Date 17012019 ** (b) Privately Placed/Unlisted Total | INE115A07DJ0 INE895D07396 INE001A07MG9 | CRISIL - AAA CRISIL - AAA CRISIL - AAA | 7.00 2.00 5.00 | 70.15 21.52 51.68 | 1.95 0.60 1.44 |
| | | | | Nil | - | - |
| | | | | | 143.35 | 3.99 |
| 3) | Money Market Instruments Housing Development Finance Corporation Ltd. 364D CP 04MY15 Total Other - Current Assets UTI - Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Option HDFC Liquid Fund - Direct Plan - Growth Option - 8058 Sub Total Total Cash and Cash Equivalent Sub Total Grand Total | INE001A14LP8 INF789F01XI3 INF179KB1HP9 | ICRA - A1+ Finance Finance | 100.00 470.01 267.13 | 496.45 14.47 5.31 | 13.82 0.15 0.40 |
| | | | | | 19.78 | 0.55 |
| | | | | | 3,572.41 | 99.45 |
| | | | | | 19.81 | 0.55 |
| | | | | | 19.81 | 0.55 |
| | | | | | 3,592.22 | 100.00 |

- (a) Total NPAs provided for and its percentage to NAV : Nil.
(b) Aggregate value of illiquid Equity Shares of the Fund amounts to Rs. Nil and their Percentage to NAV is Nil.
(c) Plan/Option wise per unit Net Asset Value are as follows :-

| NAV at the beginning and end of the half-year period | Regular Dividend (Rs.) | Regular Growth (Bonus) (Rs.) | Direct Dividend (Rs.) | Direct Growth (Rs.) |
|---|------------------------|------------------------------|-----------------------|---------------------|
| | (DP) | (GP) | (DDP) | (GDP) |
| NAV at the beginning of the period : 31 st March, 2015 | 11.7337 | 13.1869 | 11.8019 | 13.2788 |
| NAV at the end of the period : 30 th September, 2015 | 11.6687 | 13.1127 | 11.7621 | 13.2461 |

- (d) No Dividend declared during the period ended September 30, 2015
(e) No Bonus declared during the period ended September 30, 2015
(f) Exposure in Derivative Instruments as on September 30, 2015 is Rs. Nil.
(g) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2015 is Rs. Nil.
(h) During the period, the Portfolio Turnover Ratio (%) is 111.59%
(i) Funds Parked in Short Term Deposits as on September 30, 2015: Rs. Nil.
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2015 : Nil.
(k) Repo in Corporate Debt : Nil.
(l) Disclosure in accordance with SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010:

a. Hedging position through futures

| As on | Underlying | Long/Short | Future Price when Purchased | Current Price of the contract | Margin Maintained in Lakhs |
|-----------|---|------------|-----------------------------|-------------------------------|----------------------------|
| 31-Mar-15 | Apollo Tyres Ltd. April 2015 Fut | Short | 162.04 | 169.70 | 3.87 |
| 31-Mar-15 | The Federal Bank Ltd. April 2015 Fut | Short | 132.30 | 132.60 | 2.49 |
| 31-Mar-15 | Reliance Industries Ltd. April 2015 Fut | Short | 835.43 | 831.40 | 9.41 |
| 31-Mar-15 | Tata Steel Ltd. April 2015 Fut | Short | 328.27 | 319.20 | 5.23 |
| 30-Sep-15 | Nil | Nil | Nil | Nil | Nil |

Total exposure due to futures(hedging positions)as Nil of net assets
The following hedging transactions through futures have been squared off/expired:

| For The Period | 01-04-2015 to 30-09-2015 | 01-10-2014 to 31-03-2015 |
|--|--------------------------|--------------------------|
| Total Number of contracts where futures were bought | 63 | 12 |
| Total Number of contracts where futures were sold | 63 | 12 |
| Gross Notional Value of contracts where futures were bought (in Rs.) | 1,42,58,950 | 2,818,500 |
| Gross Notional Value of contracts where futures were sold (in Rs.) | 1,33,59,775 | 3,081,850 |
| Net Profit/Loss value on all contracts combined (in Rs.) | (8,99,175) | 263,350 |

- b. Other than hedging positions through Futures: Nil.
c. Hedging positions through option as on September 30, 2015: Nil.
d. Other than hedging positions through option as on September 30, 2015: Nil.
e. Hedging positions through SWAP as on September 30, 2015: Nil.

** Thinly Traded/Non Traded Securities, # Industry Classification as recommended by AMFI.

Portfolio Turnover Ratio = Lower of Purchases or Sales of Securities during the period ended September 30, 2015/Average Net Assets during the period ended September 30, 2015.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.