

SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004. (Investment Manager: Shriram Asset Management Company Limited) CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2016

[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

	Name of the Scheme: SHRIRAM EQUITY AND DEBT OPPORTUNITIES FUND (An Open Ended Equity Oriented Asset Allocation Scheme)										
Sr. No.	Name of the Instrument	ISIN	Industry # / Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV					
1)	Equity & Equity Related				(1to: III Lukilo)						
	(a) Listed/awaiting Listing on Stock Exchanges										
	Infosys Ltd. HDFC Bank Ltd.	INE009A01021 INE040A01026	Software Banks	16,877.00 16,079.00	205.61 172.23	5.40 4.53					
	Housing Development Finance Corporation Ltd.	INE040A01026 INE001A01036	Finance	11,826.00	172.23	3.44					
	Tata Consultancy Services Ltd.	INE467B01029	Software	5,092.00	128.33	3.37					
	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	10,585.00	95.72	2.51					
	Indusind Bank Ltd.	INE095A01012	Banks	9,723.00	94.08	2.47					
	Maruti Suzuki India Ltd. Eicher Motors Ltd.	INE585B01010 INE066A01013	Auto Auto	2,340.00 429.00	86.96 82.28	2.28 2.16					
	Bharat Electronics Ltd.	INE263A01016	Industrial Capital Goods	6,679.00	81.77	2.16					
	Axis Bank Ltd. (Earlier UTI Bank Ltd.)	INE238A01034	Banks	18,108.00	80.43	2.11					
	Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,942.00	79.04	2.08					
	Kotak Mahindra Bank Ltd.	INE237A01028	Banks	11,611.00	79.03	2.08					
	ICICI Bank Ltd. Ultratech Cement Ltd.	INE090A01021 INE481G01011	Banks Cement	32,899.00 2,315.00	77.86 74.75	2.05 1.96					
	Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	8,824.00	72.36	1.90					
	Shree Cements Ltd.	INE070A01015	Cement	567.00	70.42	1.85					
	LIC Housing Finance Ltd.	INE115A01026	Finance	14,289.00	70.47	1.85					
	Larsen and Toubro Ltd.	INE018A01030	Construction Project	5,635.00	68.56	1.80					
	Reliance Industries Ltd. HCL Technologies Ltd.	INE002A01018 INE860A01027	Petroleum Products Software	6,325.00 7,465.00	66.11 60.77	1.74 1.60					
	Asian Paints Ltd.	INE021A01026	Consumer Non Durables	6,390.00	55.49	1.46					
	State Bank of India	INE062A01020	Banks	28,557.00	55.47	1.46					
	ITC Ltd.	INE154A01025	Consumer Non Durables	14,566.00	47.81	1.26					
	Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	5,970.00	44.47	1.17					
	Mind Tree Ltd. (Ex Mind Tree Consulting Ltd.) Amar Raja Batteries Ltd.	INE018I01017 INE885A01032	Software Auto Ancillaries	6,500.00 4,785.00	42.46 41.99	1.12 1.10					
	Mahindra & Mahindra Ltd.	INE101A01026	Auto	3,245.00	39.29	1.03					
	Tech Mahindra Ltd.	INE669C01036	Software	7,853.00	37.30	0.98					
	Bajaj Finance Ltd.	INE296A01016	Finance	491.00	34.00	0.89					
	UPL Ltd. (Ex United Phosphorous Ltd.)	INE628A01036	Pesticides	6,190.00	29.57	0.78					
	Bharat Forge Ltd.	INE465A01025	Industrial Products	3,201.00	27.95	0.73					
	Bajaj Auto Ltd. Apollo Hospitals Enterprise Ltd.	INE917I01010 INE437A01024	Auto Healthcare Services	1,155.00 1,997.00	27.79 26.55	0.73 0.70					
	Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	1,919.00	26.03	0.68					
	Dr. Reddy Laboratories Ltd.	INE089A01023	Pharmaceuticals	819.00	24.86	0.65					
	Page Industries Ltd.	INE761H01022	Textile Products	190.00	23.02	0.60					
	TVS Motor Company Ltd.	INE494B01023	Auto	6,489.00	20.95	0.55					
	IDFC Bank Ltd. Bata India Ltd.	INE092T01019 INE176A01028	Banks Consumer Durables	40,695.00 3,890.00	19.62 19.78	0.52 0.52					
	Cummins India Ltd.	INE298A01020	Industrial Products	2,349.00	19.77	0.52					
	MRF Ltd.	INE883A01011	Auto Ancillaries	43.00	16.47	0.43					
	Persistent Systems Ltd.	INE262H01013	Software	1,775.00	13.53	0.36					
	Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	3,049.00	12.58	0.33					
	Lupin Ltd. (Ex Lupin Laboratories Ltd.) Ashok Leyland Ltd.	INE326A01037 INE208A01029	Pharmaceuticals Auto	756.00 8,167.00	11.18 8.87	0.29 0.23					
	Blue Dart Express Ltd.	INE233B01017	Transportation	100.00	6.05	0.23					
	Cholamandalam Investment and				0.00						
	Finance Company Ltd.	INE121A01016	Finance	634.00	4.57	0.12					
	Bayer Cropscience Ltd.	INE462A01022	Pesticides	117.00	4.44	0.12					
	Fag Bearings India Ltd. Repco Home Finance Ltd.	INE513A01014 INE612J01015	Industrial Products Finance	116.00 799.00	4.41 4.63	0.12 0.12					
	Whirlpool of India Ltd.	INE716A01013	Consumer Durables	655.00	4.60	0.12					
	Grindwell Norton Ltd.	INE536A01023	Industrial Products	470.00	3.16	0.08					
	Voltas Ltd.	INE226A01021	Construction Project	903.00	2.51	0.07					
	Sundram Fasteners Ltd.	INE387A01021	Auto Ancillaries	1,389.00	2.37	0.06					
	Sub Total				2,641.07	69.39					
	(b) Unlisted			Nil	-	-					
0,	Total (a+b)				2,641.07	69.39					
2)	Debt Instruments										
	(a) Listed/awaiting Listing on Stock Exchange 9.74% Tata Sons Ltd M13012024 **	INE895D07396	CRISIL - AAA	2.00	21.26	0.56					
	8.97% LIC Housing Finance Ltd.**	INE115A07GA2	CRISIL - AAA	10.00	101.13	2.66					
	9.65% Housing Development										
	Finance Corporation Ltd.**	INE001A07MG9	CRISIL - AAA	5.00	51.28	1.35					
	8.61% LIC Housing Finance Ltd.** 9.73% LIC Housing Finance Ltd.**	INE115A07GK1 INE115A07EU5	CARE AAA CARE AAA	20.00 16.00	200.15 164.25	5.26 4.31					
	9.70% Housing Plinance Ltd.	INETTOAUTEUS	CARE AAA	16.00	104.25	4.31					
	Finance Corporation Ltd.**	INE001A07MK1	CRISIL - AAA	43.00	433.64	11.39					
	Sub Total				971.71	25.53					
	(b) Privately Placed/Unlisted			Nil	-	-					
	Total (a+b)				971.71	25.53					
3)	Money Market Instruments										
,	(a) Short Term Deposits										
	(Maturity not exceeding 91 Days)			Nil	-	-					
	Sub Total					-					
	(b) Other - Current Assets UTI-Treasury Advantage Fund -										
	Institutional Plan - Direct Plan - Growth	INF789F01XI3	Finance	267.13	5.53	0.15					
	HDFC Liquid Fund - Direct Plan - Growth Option - 8058	INF179KB1HP9	Finance	5,673.84	169.52	4.45					
	Total (a+b)				175.05	4.60					
	Total (1+2+3)				3,787.83	99.52					
	Cash and Cash Equivalent				18 15	0.48					

Grand Total Total NPAs provided for and its percentage to NAV: Nil.

Cash and Cash Equivalent

Sub Total

Aggregate value of illliquid Equity Shares of the Fund amounts to Rs. Nil and their Percentage to NAV is Nil. Plan/Option wise per unit Net Asset Value are as follows:-

NAV at the beginning and end	Regular Dividend (Rs.)	Regular Growth (Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)
of the half-year period	(DP)	(GP)	(DDP)	(GDP)
NAV at the beginning of the period : 30th September, 2015	11.6687	13.1127	11.7621	13.2461
NAV at the end of the period : 31st March, 2016	9.9962	12.5041	10.1081	12.6706

18.15

18.15

Margin Maintained

3,805.98

Current Price

0.48

0.48

100.00

- Dividend declared during the period ended March 31, 2016: Rs.1.15 per unit on 14th November, 2015. No Bonus declared during the period ended March 31, 2016 (e)
- Exposure in Derivative Instruments as on March 31, 2016 is Rs. Nil (g) (h)
- Total Investments in Foreign Securities/ADRs/GDRs as at March 31, 2016 is Rs.Nil. During the period, the Portfolio Turnover Ratio (%) is 158.90%
- Funds Parked in Short Term Deposits as on March 31, 2016: Rs.Nil (i)
- Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2016 : Nil. Repo in Corporate Debt : Nil. (j) (k)
- (l) Disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010:
- Hedging position through futures Future Price when Underlying Long/Short As on

in Lakhs Purchased of the contract 30-Sep-15 NIL NIL NIL NIL NIL 31-Mar-16 NIL NIL NIL NIL NIL Total exposure due to futures(hedging positions)as Nil of net assets

The following hedging transactions through futures have been squared off/expired:

The following houghly authousticite through futures been equal or enjoyphous.						
For The Period	01-10-2015 to 31-03-2016	01-04-2015 to 30-09-2015				
Total Number of contracts where futures were bought	-	63				
Total Number of contracts where futures were sold	-	63				
Gross Notional Value of contracts where futures were bought (in Rs.)	-	14,258,950				
Gross Notional Value of contracts where futures were sold (in Rs.)	-	13,359,775				
Net Profit/Loss value on all contracts combined (in Rs.)	-	(899,175)				

- Other than hedging positions through Futures: Nil.
- d.
- Hedging positions through Option as on 31st March 2016: Nil. Other than hedging positions through Option as on 31st March 2016: Nil. Hedging positions through SWAP as on 31st March 2016: Nil.

** Thinly Traded/ Non Traded Securities. # Industry classification as recommended by AMFI. Portfolio Turnover Ratio = Lower of Purchases or Sales of Securities during the period ended March 31, 2016/Average Net Assets during the period ended March 31, 2016.