

SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road, Mylapore, Chennai - 600004.

(Investment Manager: Shriram Asset Management Company Limited) CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER, 2014

[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996] Name of the Scheme: Shriram Equity and Debt Opportunities Fund (An Open Ended Equity Oriented Asset Allocation Scheme)								
Sr.	Name of the Instrument	ISIN	Industry # / Ratings	Quantity	Market Value	% of NAV		
No.					(Rs. in Lakhs)			
1)	Equity & Equity Related (a) Listed/Awaiting Listing on Stock Exchanges							
	Tata Consultancy Services Ltd.	INE467B01029	Software	4,650	127.25	4.33		
	Dr. Reddy Laboratories Ltd.	INE089A01023	Pharmaceuticals	3,807	122.95	4.18		
	HCL Technologies Ltd.	INE860A01027	Software	6,548	112.28	3.82		
	ICICI Bank Ltd.	INE090A01013	Banks	6,989	100.19	3.41		
	Housing Development Finance Corporation Ltd.	INE001A01036	Finance	8,655	91.33	3.10		
	HDFC Bank Ltd. Tech Mahindra Ltd.	INE040A01026	Banks	10,314	90.01 75.21	3.06		
	Larsen And Toubro Ltd.	INE669C01028 INE018A01030	Software Construction Project	3,021 4,928	75.21	2.56 2.44		
	ITC Ltd.	INE154A01025	Consumer Non Durables	17,116	63.36	2.44		
	Idea Cellular Ltd.	INE669E01016	Telecom - Services	35,376	58.76	2.00		
	Maruti Suzuki India Ltd.	INE585B01010	Auto	1,870	57.28	1.95		
	Reliance Industries Ltd.	INE002A01018	Petroleum Products	6,018	56.91	1.93		
	Axis Bank Ltd. (Earlier UTI Bank Ltd.)	INE238A01034	Banks	14,791	55.87	1.90		
	Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	6,319	54.17	1.84		
	Bharat Petroleum Corporation Ltd. Mahindra & Mahindra Ltd.	INE029A01011 INE101A01026	Petroleum Products Auto	8,249 3,708	54.06 50.46	1.84 1.72		
	Oil & Natural Gas Corp Ltd.	INE213A01029	Oil	12,260	50.46	1.72		
	Ultratech Cement Ltd	INE481G01011	Cement	1,896	49.90	1.70		
	Amar Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	8,002	47.89	1.63		
	Tata Steel Ltd.	INE081A01012	Ferrous Metals	9,805	45.01	1.53		
	Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	3,998	44.81	1.52		
	Eicher Motors Ltd.	INE066A01013	Auto	373	44.66	1.52		
	Tata Global Beverages Ltd. (Ex- Tata Tea Ltd.)	INE192A01025	Consumer Non Durables	27,753	44.22	1.50		
	Lupin Ltd. (Ex Lupin Laboratories Ltd.)	INE326A01037	Pharmaceuticals Cement	3,162	44.13	1.50		
	Shree Cements Ltd.	INE070A01015 INE009A01021	Software	524 1,108	44.01 41.53	1.50 1.41		
	Infosys Ltd. State Bank of India	INE009A01021	Banks	1,100	38.01	1.41		
	The Federal Bank Ltd.	INE171A01029	Banks	30.069	37.84	1.29		
	Bajaj Auto Ltd.	INE917I01010	Auto	1,540	36.21	1.23		
	Asian Paints Ltd.	INE021A01026	Consumer Non Durables	5,524	34.78	1.18		
	Oil India Ltd.	INE274J01014	Oil	5,184	31.55	1.07		
	Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,009	27.97	0.95		
	Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	2,825	27.35	0.93		
	IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals Consumer Durables	3,372	26.70	0.91		
	Bata India Ltd. Balkrishna Industries Ltd.	INE176A01010 INE787D01026	Auto Ancillaries	1,956 3,030	25.91 23.48	0.88 0.80		
	Bank of Baroda	INE028A01013	Banks	2,598	23.44	0.80		
	Apollo Tyres Ltd.	INE438A01022	Auto Ancillaries	11,402	23.23	0.79		
	Bank of India	INE084A01016	Banks	9,868	22.89	0.78		
	LIC Housing Finance Ltd.	INE115A01026	Finance	7,009	22.81	0.78		
	Indusind Bank Ltd.	INE095A01012	Banks	3,396	21.11	0.72		
	Corporation Bank	INE112A01015	Banks	6,624	20.84	0.71		
	Bharat Forge Ltd.	INE465A01025	Industrial Products	2,404	19.79	0.67		
	ING Vysya Bank Ltd.	INE166A01011	Banks	3,253	19.33	0.66		
	Power Grid Corporation of India Ltd. Natco Pharma Ltd.	INE752E01010 INE987B01018	Power Pharmaceuticals	13,605 1,194	18.40 17.36	0.62 0.59		
	Oriental Bank of Commerce	INE141A01014	Banks	7,550	17.34	0.59		
	IDFC Ltd. (Ex-Infrastr.development Finance Co. Ltd.)	INE043D01016	Finance	12,384	17.00	0.58		
	Gail (India) Ltd. (Ex Gas Authority of India Ltd.)	INE129A01019	Gas	3,560	16.00	0.54		
	Bharat Electronics Ltd.	INE263A01016	Industrial Capital Goods	766	15.24	0.52		
	NTPC Ltd. (Ex National Thermal Power Corp Ltd.)	INE733E01010	Power	9,684	13.47	0.46		
	Aia Engineering Ltd.	INE212H01026	Industrial Capital Goods	1,313	12.35	0.42		
	UPL Ltd. (Ex United Phosphorous Ltd.)	INE628A01036	Pesticides	3,224	10.96	0.37		
	Kotak Mahindra Bank Ltd.	INE237A01028 INE107A01015	Banks	908	9.20	0.31		
	Tamil Nadu Newsprint & Papers Ltd. Jammu And Kashmir Bank Ltd.	INE168A01041	Paper Banks	2,764 200	4.19 0.28	0.14 0.01		
		1112 100/101041	Darino	200				
	Sub Total				2,333.23	79.33		
	(b) Unlisted				0.00	0.00		
	Total				2,333.23	79.33		
2)	Debt Instruments (a) Listed/Awaiting Listing on Stock Exchange 9.39% LIC Houding Finance Ltd							
	Mat Date 02122015 **	INE115A07DJ0	CRISIL - AAA	7.00	70.03	2.38		
	9.74% Tata Sons Ltd M13012024 **	INE895D07396	CRISIL - AAA	2.00	20.35	0.69		
	(b) Privately Placed/Unlisted (c) Securitised Debts	1142000007000	STAISLE 7881	2.00	-	0.00		
	Total				90.38	3.07		
3)	Money Market Instruments Housing Development Finance Corporation Ltd.	INEO01444VD0	ICDA A4.	100.00	472.00	46.44		
	364D CP 04MY15 **	INE001A14KD6	ICRA - A1+	100.00	473.90	16.11		
	Total				473.90	16.11		
	(b) Other - Current Assets							
	ÙTI - Treasury Advantage Fund - Institutional Plan -							
	Direct Plan - Growth	INF789F01XI3	Finance	1,342.303	24.41	0.83		
	Total				24.41	0.83		
	Cash And Cash Equivalent				19.30	0.66		
	Grand Total		l	1	2 041 22	100.00		

- Total NPAs provided for and its percentage to NAV : Nil.
- Aggregate value of Illliquid Equity Shares of the Fund amounts to Rs.Nil and their Percentage to NAV is Nil. Plan/Option wise per unit Net Asset Value are as follows:-

NAV at the beginning and end	Regular Dividend (Rs.)	Regular Growth(Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)	
of the half-year period	(DP)	(GP)	(DDP)	(GDP)	
NAV at the beginning of the period : 31st March 2014	10.3242	10.5771	10.3385	10.5959	
NAV at the end of the period : 30th September 2014	11.9178	12.2098	11.9585	12.2633	

2.941.22

100.00

- Dividend declared during the period ended September 30, 2014 is Rs.Nil in Direct Dividend Plans and Regular Dividend Plans. No Bonus declared during the period ended September 30, 2014.

 Exposure in Derivative Instruments as on September 30, 2014 is Nil.

 Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is Rs.Nil.

Grand Total

(f) Exposure in Derivative Instruments as on September 30, 2014 is Ril.
(g) Total Investments in Foreign Securities/ADRs/GDRs as at September 30, 2014 is Rs.Nil.
(h) During the period, the Portfolio Turnover Ratio (%) is 87.57%.
(i) Funds Parked in Short Term Deposits as on September 30, 2014: Rs.Nil.
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on September 30, 2014: Nil.
(k) Repo In corporate Debt: Nil.

** Thinly Traded/Non Traded Securities, # Industry classification as recommended by AMFI
Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended 30 Sep, 2014 / Average Net Assets during the period ended Sep. 30, 2014