



SHRIRAM MUTUAL FUND
Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road,
Mylapore, Chennai - 600004.
(Investment Manager: Shriram Asset Management Company Limited)
CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2015
[Persuant to Regulation 59A of the SEBI (Mutual Fund) Regulations 1996]

Name of the Scheme: Shriram Equity and Debt Opportunities Fund (An Open Ended Equity Oriented Asset Allocation Scheme)

Sr. No.	Name of the Instrument	ISIN	Industry # / Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV
1)	Equity & Equity Related (a) Listed/Awaiting Listing on Stock Exchanges Housing Development Finance Corporation Ltd. Axis Bank Ltd. (Earlier UTI Bank Ltd.) Dr. Reddy Laboratories Ltd. HDFC Bank Ltd. ICICI Bank Ltd. HCL Technologies Ltd. Tata Consultancy Services Ltd. Infosys Ltd. Maruti Suzuki India Ltd. LIC Housing Finance Ltd. Larsen and Toubro Limited State Bank of India IDFC Ltd. (Ex-Infrastr.Development Finance Co. Ltd.) The Federal Bank Ltd, Reliance Industries Ltd. Aurobindo Pharma Ltd. Indusind Bank Ltd. Bank of Baroda Bharat Petroleum Corporation Ltd. Bharat Electronics Ltd. Tata Motors Ltd. Apollo Hospitals Enterprise Ltd. ING Vysya Bank Ltd. Eicher Motors Ltd. ITC Ltd. Tech Mahindra Ltd. Britannia Industries Ltd. Tata Steel Ltd. Ultratech Cement Ltd. Sun Pharmaceuticals Industries Ltd. Lupin Ltd. (Ex-Lupin Laboratories Ltd.) Amar Raja Batteries Ltd. Asian Paints Ltd. Bharat Forge Ltd. Oil India Ltd. Shree Cements Ltd. Apollo Tyres Ltd. Aia Engineering Ltd. Power Grid Corporation of India Ltd. Mahindra & Mahindra Ltd. Natco Pharma Ltd. Kotak Mahindra Bank Ltd. Bata India Ltd. Oil & Natural Gas Corp. Ltd. UPL Limited (Ex-United Phosphorous Ltd.) GAIL (India) Ltd. (Ex-Gas Authority of India Ltd.) Hero Motocorp Ltd. (Ex-Hero Honda Motors Ltd.) Bajaj Auto Ltd. TVS Motor Company Ltd. MRF Ltd. Page Industries Ltd. Mind Tree Ltd. (Ex-Mind Tree Consulting Ltd.) Persistent Systems Ltd. Tamil Nadu Newsprint & Papers Ltd. Jammu and Kashmir Bank Ltd.	INE001A01036 INE238A01034 INE089A01023 INE040A01026 INE090A01021 INE860A01027 INE467B01029 INE009A01021 INE585B01010 INE115A01026 INE018A01030 INE062A01020 INE043D01016 INE171A01029 INE002A01018 INE406A01037 INE095A01012 INE028A01039 INE029A01011 INE263A01016 INE155A01022 INE437A01024 INE166A01011 INE066A01013 INE154A01025 INE669C01036 INE216A01022 INE081A01012 INE481G01011 INE044A01036 INE326A01037 INE885A01032 INE021A01026 INE465A01025 INE274J01014 INE070A01015 INE438A01022 INE212H01026 INE752E01010 INE101A01026 INE987B01018 INE237A01028 INE176A01010 INE213A01029 INE628A01036 INE129A01019 INE158A01026 INE917I01010 INE494B01023 INE883A01011 INE761H01022 INE018I01017 INE262H01013 INE107A01015 INE168A01041	Finance Banks Pharmaceuticals Banks Banks Software Software Software Auto Finance Construction Project Banks Finance Banks Petroleum Products Pharmaceuticals Banks Banks Petroleum Products Industrial Capital Goods Auto Healthcare Services Banks Auto Consumer Non Durables Software Consumer Non Durables Ferrous Metals Cement Pharmaceuticals Pharmaceuticals Auto Ancillaries Consumer Non Durables Industrial Products Oil Cement Auto Ancillaries Industrial Capital Goods Power Auto Pharmaceuticals Banks Consumer Durables Oil Pesticides Gas Auto Auto Auto Auto Ancillaries Textile Products Software Software Paper Banks	10,598 24,640 3,842 12,187 38,856 12,112 4,420 4,564 2,440 20,120 4,728 25,210 38,030 47,392 7,464 4,832 6,514 33,625 6,592 1,576 9,489 3,739 5,293 300 14,296 7,392 2,055 13,220 1,233 3,249 1,654 3,819 3,828 2,374 6,526 252 15,581 2,017 17,129 2,010 1,112 1,631 1,945 6,876 4,461 4,481 571 692 3,765 25 50 485 714 2,958 200	139.44 138.03 134.04 124.64 122.59 118.75 112.89 101.25 90.22 88.05 81.31 67.32 63.49 62.58 61.65 59.03 57.71 54.98 53.45 52.80 52.21 51.19 49.52 47.72 46.58 46.55 44.36 41.87 35.48 33.27 33.22 31.81 31.06 30.31 29.69 27.20 26.22 25.26 24.88 23.87 23.45 21.42 21.22 21.06 19.72 17.38 15.07 13.95 9.93 9.69 6.87 6.32 5.10 3.73 0.19	4.18 4.13 4.01 3.73 3.67 3.56 3.38 3.03 2.70 2.64 2.43 2.02 1.90 1.87 1.85 1.77 1.73 1.65 1.60 1.58 1.56 1.53 1.48 1.43 1.39 1.39 1.33 1.25 1.06 1.00 0.99 0.95 0.93 0.91 0.89 0.81 0.79 0.76 0.74 0.72 0.70 0.64 0.64 0.63 0.59 0.52 0.45 0.42 0.30 0.29 0.21 0.19 0.15 0.11 0.01
	Sub Total				2,711.59	81.19
	(b) Unlisted				0.00	0.00
	Total				2,711.59	81.19
2)	Debt Instruments (a) Listed Awaiting Listing On Stock Exchange 9.39% LIC Housing Finance Ltd. - Mat Date 02122015 ** 9.74% Tata Sons Ltd. - M13012024 ** (b) Privately Placed/Unlisted	INE115A07DJ0 INE895D07396	CRISIL - AAA CRISIL - AAA	7.00 2.00	70.19 21.48 -	2.10 0.64 -
	Total				91.67	2.74
3)	Money Market Instruments Housing Development Finance Corporation Ltd. 364D CP 04MY15	INE001A14KD6	CRISIL A1+	100.00	496.86	14.88
	Total				496.86	14.88
	Other - Current Assets UTI -Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option - 8058	INF789F01XI3 INF179K01WT6	Finance Finance	470.01 14,937.87	8.94 4.12	0.27 0.12
	Sub Total				13.06	0.39
	Total				3,313.18	99.20
	Cash and Cash Equivalent				26.58	0.80
	Sub Total				26.58	0.80
	Grand Total				3,339.76	100.00

- (a) Total NPAs provided for and its percentage to Nav : Nil.
(b) Aggregate value of illiquid Equity Shares of the Fund amounts to Rs.Nil and their Percentage to NAV is Nil.
(c) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period	Regular Dividend (Rs.)	Regular Growth (Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)
	(Dp)	(GP)	(DDP)	(GDP)
NAV at the beginning of the period : 30th September, 2014	11.9178	12.2098	11.9585	12.2633
NAV at the end of the period : 31st March, 2015	11.7337	13.1869	11.8019	13.2788

- (d) Dividend declared during the period ended March 31, 2015 is Rs.1.05 in Direct Dividend Plans and Regular Dividend Plans.
(e) No Bonus declared during the period ended March 31, 2015.
(f) Exposure in Derivative Instruments as on March 31, 2015 is Rs.13346250.
(g) Total Investments in Foreign Securities/ADRs/GDRs as at March 31, 2015 is Rs.Nil.
(h) During the period, the Portfolio Turnover Ratio (%) is 40.65%.
(i) Funds Parked in Short Term Deposits as on March 31, 2015: Rs.Nil.
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2015 : Nil.
(k) Repo in Corporate Debt : Nil.
(l) Disclosure in accordance with SEBI Circular No.CIR/IMD/DF/11/2010 dated August 18, 2010:
a. Hedging position through futures

As on	Underlying	Long/Short	Future Price when Purchased	Current Price of the contract	Margin Maintained in Lakhs
30-Sep-14	Nil	Nil	Nil	Nil	Nil
31-Mar-15	Apollo Tyres Ltd. April 2015 Fut	Short	162.04	169.70	3.87
31-Mar-15	The Federal Bank Ltd. April 2015 Fut	Short	132.30	132.60	2.49
31-Mar-15	Reliance Industries Ltd. April 2015 Fut	Short	835.43	831.40	9.41
31-Mar-15	Tata Steel Ltd. April 2015 Fut	Short	328.27	319.20	5.23

Total exposure due to futures(hedging positions)as a 4% age of net assets
The following hedging transactions through futures have been squared off/expired:

For The Period	01-10-2014 to 31-03-2015	01-04-2014 to 30-09-2014
Total Number of contracts where futures were bought	12	Nil
Total Number of contracts where futures were sold	12	Nil
Gross Notional Value of contracts where futures were bought (in Rs.)	2,818,500	Nil
Gross Notional Value of contracts where futures were sold (in Rs.)	3,081,850	Nil
Net Profit/Loss value on all contracts combined (in Rs.)	263,350	Nil

- b. Other than hedging positions through Futures: Nil.
c. Hedging positions through Option as on March 31, 2015: Nil.
d. Other than hedging positions through Option as on March 31, 2015: Nil.
e. Hedging positions through SWAP as on March 31, 2015: Nil.

**** Thinly Traded/Non Traded Securities, # Industry Classification As Recommended By AMFI.**
Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended March 31, 2015 / Average Net Assets during the period ended March 31, 2015.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.