

## SHRIRAM MUTUAL FUND

Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road,
Mylapore, Chennai - 600004.
(Investment Manager: Shriram Asset Management Company Limited)
CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.]

## HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2014

 $[Persuant\ to\ Regulation\ 59A\ of\ the\ SEBI\ (Mutual\ Funds)\ Regulations,\ 1996]$ 

Supplementation   Supplement		Name of the Scheme: Shriram Equity and Debt	lame of the Scheme: Shriram Equity and Debt Opportunities Fund (An Open Ended Equity Oriented Asset Allocation Scheme)							
a) Listedwarding Listing on Stock Exchanges   Tal Consultary, Services Ltd.   NE-56401025   Cld.   NE-56401025	1 -	Name of the Instrument	ISIN	Industry #/ Ratings	Quantity	l I	% of NAV			
Tata Consultancy Services Ltd.   NE467801025   Schware   Schware	1)									
TOT Ltd.			INIE 407D04000	0.0	0000	447.40	5.05			
HDFC Bank Ltd.   HDFC										
Hol. Trachnologies Ltd.   NE860A10227   Software   6064   34.33   3.44										
Dr. Reddy Laboratories Ld.   Tech Medina tal.   T										
Housing Development Finance Corporation Ltd.   NEO1A01036   Lipin Ltd. (Ex Lupin Laboratories Ltd.   NEO4A01036   Lipin Ltd. (Ex Lupin Laboratories Ltd.   NEO4A01037   Asian Paints Ltd.   NEO4A01037   Asian Paints Ltd.   NEO4A01037   NEO2A01037   Asian Paints Ltd.   NEO4A01037   NEO2A01037   NEO2A01037   NEO4A01036   NEO4A001036   NEO4A0036   NEO4A003										
Supplemensequicular Industries Ltd.   INECUA/A01036   Pharmaceuticals   12477   71.71   2.93   2.34   2.65   2.6		Tech Mahindra Ltd.	INE669C01028		4368					
Light Lid (Ex Lupin Laboratories Ltd.)   NE26A01037   Pharmaceutecles   7088   66.14   2.67				1 11			3.02			
Asia Panis Ltd.   NEC24A01026   Asia Panis Ltd.   NEC24A01026   Asia Panis Ltd.   NEC24A01026   Banks   10502   59.19   2.33   Asia Panis Ltd.   NEC24A01026   Banks   3907   57.06   2.31   NEC24A01026   NEC24A0026   NEC24A02										
Asis Bank Limited (Earlier UTI Bank Ltd.)   NE288010026   Marul Suzuki India Ltd.   NE288010103   NE01801030   NE0180103										
Marufi Suzuki India Ltd.   Larsen And Toubro Ltd.   Larsen And Toubro Ltd.   Larsen And Toubro Ltd.   Microsoph Construction Project   4088   51.61   2.09   Microsoph Construction Project   4088   47.44   1.92   Microsoph Construction Project   40.95   40										
Larsen And Toubro Ltd.   Infosts Ltd.   Tata Global Beverages Ltd. (Ex- Tata Tea Ltd.)   Infosts Ltd.   Infos										
Infosys Ltd.   NRE090A01021   NISE090A01025   NISE0960105   NISE0960105   NISE09601015   NISE096601015   N							2.09			
Idea Cellular Ltd.										
Ultralech Cement Ltd.   Reliance Industries Ltd.   NIEGO2A01016   Petroleum Products   1852   40.50   1.64   Reliance Industries Ltd.   NIEGO2A01026   Petroleum Products   40.80   37.37   36.97   1.146   1.160			INE192A01025				1.68			
Reliance Industries Ltd.							1.65			
Cipia Ltd.   NE099A01026   Nearmoeuticals   9657   36.97   1.49										
Mahindra & Mahindra Ltd.   INETO1A01026   INEGO80   IN										
CICID Bank Ltd.										
Baija Auto Ltd.   NE917(01010   Auto   1500   31.25   12.65					1					
Oil x Natural Gas Corp Ltd.   Bharat Petroleum Corporation Ltd.   Pictification   Pictificat										
Bharat Petroleum Corporation Ltd.   NE029A01011   Petroleum Products   4845   22.29   0.90   Politile Inclustries Ltd.   NE318A01026   Healthcare Services   2145   19.66   0.79   0.7										
Apollo Hospitalis Enterprise Ltd.   INE37A01020   Healthcare Services   2145   19.66   0.79		Bharat Petroleum Corporation Ltd.	INE029A01011			22.29				
IPCA Laboratorises Ltd.   INESTA101020   Pharmaceuticals   1395   1905   0.77							0.82			
Divis Laboratories Ltd.   NR-361B01024   Pharmaceuticals   1395   19.05   0.77										
Shree Cements Ltd.   INE070A01015   Cement   310   17.58   0.77     Amar Raja Batteries Ltd.   INE066A01013   Auto Anciliaries   2402   16.59   0.67     Glemmark Pharmaceuticals Ltd.   INE385A01035   INE38A01035   INE36A01035   INE36A0103										
Eicher Motors Ltd.   Anar Raija Batteries Ltd.   INESSA01032   Anar Raija Batteries Ltd.   INESSA01032   INESSA0										
Amar Raja Batteries Ltd.   Berger Paints India Ltd.   Berger Paints India Ltd.   INE88SA01032   INE48SA01032   Consumer Non Durables   7762   16.69   0.67										
Berger Páints India Ltd.   INEA63A01020   Consumer Non Durables   7262   16.69   0.67										
Glemark Pharmaceuticals Ltd.   INE938A01035   INE01801017   INE0180101										
Britannia Industries Ltd.   INE216A01022   INE166A01011   Barla India Ltd.   INE176A01010   INE176A01010   INE176A01010   INE274J01014   INE274J0104   INE27			INE935A01035	Pharmaceuticals	2918	16.49	0.66			
ING Vysya Bank Ltd.   Bark India Ltd.   INE 166A01011   Banks   2003   12.72   0.51		Mind Tree Ltd. (Ex Mind Tree Consulting Ltd.)	INE018I01017		1182	15.62				
Bata India Ltd.   Oil India India Bank CD 03.02.2014 Mat. 02.04.2014   Others  (a) Short Term Deposits (Maturity not exceeding 91 Days)   3.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014   8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014   Total (b) Other- Current Assets SBI Premier Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent   Oil India Cash India Ca										
Oil India Ltd.   Pi Industries Ltd.   NE603J01030   Pasticles   Auto Ancillaries   Auto										
Pi Industries Ltd.   Balkrishna Industries Ltd.   Natco Pharma Ltd.   New Paristent Systems Ltd.   Natco Pharmaceuticals Ltd										
Balkrishna Industries Ltd.   NRF87D01026   NR987B01018   NR987B01018   NE987B01018   NE262H01013   NR987B01018   NE262H01013   NR987B01018   NR987B01018   NR987B01018   NR987B01018   NR987B01018   NR987B01018   NR987B01010   NR987B01018   NR987B01010				-						
Natoo Pharma Ltd.   Persistent Systems Ltd.   Persistent Systems Ltd.   Alembic Pharmaceuticals Ltd.   Alembic Pharmaceuticals Ltd.   INE208H01013   INE208H01013   Software   798   8.37   0.34   0.35   0.35   0										
Alembic Pharmaceuticals Ltd.   Eclerx Services Ltd.   INE901L01018   INE738I01010   Software   280   2.97   0.12   1693.83   68.43   0.00										
Eclerx Services Ltd.   Sub Total   (b) Unlisted   Total   1693.83   68.43   0.00   0.00   1693.83   68.43   0.00   0.00   1693.83   68.43   0.00   0.00   0.00   1693.83   68.43   0.00   0.0			INE262H01013							
Sub Total   (b) Unlisted   Total   Debt Instruments   (a) Listed/awaiting Listing on Stock Exchanges   9.74% Tata Sons Ltd. ** (b) Privately Placed/Unlisted   (c) Securitised Debt   Total										
(b) Unlisted Total  Debt Instruments (a) Listed/awaiting Listing on Stock Exchanges 9.74% Tata Sons Ltd. ** (b) Privately Placed/Unlisted (c) Securitised Debt Total  Money Market Instruments Indian Bank CD 03.02.2014 Mat. 02.04.2014 Total  Others (a) Short Term Deposits (Maturity not exceeding 91 Days) 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 Banks 1 89.75 3.63 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 Banks 1 17.00 4.73  Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent Total  10.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		Eclerx Services Ltd.	INE738I01010	Software	280	2.97	0.12			
Total   Debt Instruments		Sub Total				1693.83	68.43			
Debt Instruments		(b) Unlisted				0.00	0.00			
(a) Listed/awaiting Listing on Stock Exchanges 9.74% Tata Sons Ltd. ** (b) Privately Placed/Unlisted (c) Securitised Debt Total  3) Money Market Instruments Indian Bank CD 03.02.2014 Mat. 02.04.2014 Total  4) Others (a) Short Term Deposits (Maturity not exceeding 91 Days) 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014. Total (b) Other- Current Assets SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent Total  (a) Listed/awaiting Listing on Stock Exchanges (CRISIL - AAA  2 20.08 0.81  10.00 0.00 0.00 0.00 0.00 0.0		Total				1693.83	68.43			
9.74% Tata Sons Ltd. **	2)									
(b) Privately Placed/Unlisted (c) Securitised Debt   Total										
Co   Securitised Debt   Total			INE895D07396	CRISIL - AAA	2					
Total   Money Market Instruments   Indian Bank CD 03.02.2014 Mat. 02.04.2014   INE562A16ET1   IND A1+   500   499.87   20.19										
3) Money Market Instruments Indian Bank CD 03.02.2014 Mat. 02.04.2014 Total  4) Others (a) Short Term Deposits (Maturity not exceeding 91 Days) 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014. Total (b) Other- Current Assets SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent Total  Total  MND A1+  S00  499.87  20.19  499.87  20.19  499.87  20.19  499.87  20.19  499.87  20.19  499.87  20.19  499.87  20.19  499.87  20.19  499.87  188.75  1.68  10.63  117.00  4.73  117.00  4.73  117.00  4.73  117.00  4.73  1186.382  34.01  1.37  1NF109K01UT4 1NF179K01WT6 122139.891 13578.160 25.77 1.04  INF789F01XI3  INF789F01XI3  INF789F01XI3  1482.920 25.80 1.04  28.17 1.14  144.65 5.84		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \								
Indian Bank CD 03.02.2014 Mat. 02.04.2014   INE562A16ET1   IND A1+   500   499.87   20.19						20.08	0.81			
Total   Others (a) Short Term Deposits (Maturity not exceeding 91 Days)   8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014   Banks 1 27.25 1.10	3)		INIEE004 (OFT:	IND 44		400.0-	00.45			
A)   Others (a) Short Term Deposits (Maturity not exceeding 91 Days)   8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014   Banks 1 27.25 1.10			INE562A16E11	IND A1+	500					
(a) Short Term Deposits (Maturity not exceeding 91 Days)       (b) Other- Current Assets       Banks       1       89.75       3.63         8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014.       Banks       1       27.25       1.10         Total         (b) Other- Current Assets         SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent       INF789F01XI3       1482.920       25.80       1.04         Total       Total       144.65       5.84						499.87	20.19			
8.75%   NG Vasya Bank Ltd. FD Mat. 16.05.2014   8.75%   ING Vasya Bank Ltd. FD Mat. 16.05.2014.   Banks   1   27.25   1.10	4)	(a) Short Term Deposits (Maturity not exceeding								
8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014.   Banks   1   27.25   1.10   117.00   4.73   (b) Other- Current Assets   SBI Premier Liquid Fund - Direct Plan - Growth   INF200K01UT4   INF179K01WT6   122139.891   30.90   1.25				Ranks	1	QQ 75	3 63			
Total   (b) Other- Current Assets   SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent   Total										
(b) Other- Current Assets         SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent         INF200K01UT4 HNF20K01WT6 T1378K01WT6 T1378K160         1686.382 T134.01 T1.37		_		- Saimo	'					
SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent Total   INF200K01UT4   INF200K01UT4						117.00	4.13			
HDFC Liquid Fund - Direct Plan - Growth Option   INF179K01WT6   INF179K01WT6   INF109K01Q49			INF200K01UT4		1686 382	34 01	1.37			
ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent Total   INF789F01XI3   IN							1.25			
UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth							1.04			
Cash and Cash Equivalent         28.17         1.14           Total         144.65         5.84		UTI-Treasury Advantage Fund - Institutional Plan -								
Total 144.65 5.84			INF789F01XI3		1482.920					
		Cash and Cash Equivalent				28.17	1.14			
Grand Total   2475.44   100.00		Total				144.65	5.84			
		Grand Total				2475.44	100.00			

- (a) Total NPAs provided for and its percentage to NAV : Nil.
- (b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. Nil and their Percentage to NAV is Nil.
   (c) Plan/Option wise per unit Net Asset Value are as follows:-

	Regular Dividend (Rs.)	Regular Growth(Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)
the half-year period	(DP)	(GP)	(DDP)	(GDP)
NAV at the beginning of the period : 29th November 2013(\$)	10.0000	10.0000	10.0000	10.0000
NAV at the end of the period : 31st March 2014	10.3242	10.5771	10.3385	10.5959

(\$) As units alloted on 29th November 2013

- (d) Dividend declared during the period ended March 31, 2014 is Rs.0.25 in Direct Dividend Plans and Regular Dividend Plans.
- (e) No Bonus declared during the period ended March 31, 2014.
- Exposure in Derivative Instruments as on March 31, 2014 is Nil. (f)
- Total Investments in Foreign Securities/ADRs/GDRs as at March 31,2014 is Rs. Nil. (g)
- (h) During the period, the Portfolio Turnover Ratio (%) is 68.97%.
- Funds Parked in Short Term Deposits as on March 31, 2014: Rs.117,00,000.
- $Term\ Deposits\ placed\ as\ Margin\ for\ trading\ in\ Cash\ \&\ Derivative\ Market\ as\ on\ March\ 31,\ 2014:Nil.$
- (k) Repo in corporate Debt : Nil.

  \*\* Thinly Traded/ Non Traded Securities, # Industry classification as recommended by AMFI

Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended March 31, 2014 / Average Net Assets during the period ended March 31, 2014