



SHRIRAM
Mutual Fund

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Mookambika Complex, 3rd Floor, 4 Lady Desikachari Road,
Mylapore, Chennai - 600004.

(Investment Manager: Shriram Asset Management Company Limited)
CIN: L65991MH1994PLC079874

[Regd. Office: Wockhardt Towers, 2nd Floor, East Wing, C-2, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.]

HALF YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2014

[Pursuant to Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996]

Name of the Scheme: Shriram Equity and Debt Opportunities Fund (An Open Ended Equity Oriented Asset Allocation Scheme)

Sr. No.	Name of the Instrument	ISIN	Industry #/ Ratings	Quantity	Market Value (Rs. in Lakhs)	% of NAV
1)	Equity & Equity Related (a) Listed/awaiting Listing on Stock Exchanges Tata Consultancy Services Ltd. ITC Ltd. HDFC Bank Ltd. HCL Technologies Ltd. Dr. Reddy Laboratories Ltd. Tech Mahindra Ltd. Housing Development Finance Corporation Ltd. Sun Pharmaceuticals Industries Ltd. Lupin Ltd. (Ex Lupin Laboratories Ltd.) Asian Paints Ltd. Axis Bank Limited (Earlier UTI Bank Ltd.) Maruti Suzuki India Ltd. Larsen And Toubro Ltd. Infosys Ltd. Tata Global Beverages Ltd. (Ex- Tata Tea Ltd.) Idea Cellular Ltd. Ultratech Cement Ltd. Reliance Industries Ltd. Cipla Ltd. Mahindra & Mahindra Ltd. ICICI Bank Ltd. Bajaj Auto Ltd. Oil & Natural Gas Corp Ltd. Bharat Petroleum Corporation Ltd. Pidilite Industries Ltd. Apollo Hospitals Enterprise Ltd. IPCA Laboratories Ltd. Divis Laboratories Ltd. Shree Cements Ltd. Eicher Motors Ltd. Amar Raja Batteries Ltd. Berger Paints India Ltd. Glenmark Pharmaceuticals Ltd. Mind Tree Ltd. (Ex Mind Tree Consulting Ltd.) Britannia Industries Ltd. ING Vysya Bank Ltd. Bata India Ltd. Oil India Ltd. Pi Industries Ltd. Balkrishna Industries Ltd. Natco Pharma Ltd. Persistent Systems Ltd. Alembic Pharmaceuticals Ltd. Eclerx Services Ltd.	INE467B01029 INE154A01025 INE040A01026 INE860A01027 INE089A01023 INE669C01028 INE001A01036 INE044A01036 INE326A01037 INE021A01026 INE238A01026 INE585B01010 INE018A01030 INE009A01021 INE192A01025 INE669E01016 INE481G01011 INE002A01018 INE059A01026 INE101A01026 INE090A01013 INE917I01010 INE213A01029 INE029A01011 INE318A01026 INE437A01024 INE571A01020 INE361B01024 INE070A01015 INE066A01013 INE885A01032 INE463A01020 INE935A01035 INE018I01017 INE216A01022 INE166A01011 INE176A01010 INE274J01014 INE603J01030 INE787D01026 INE987B01018 INE262H01013 INE901L01018 INE738I01010	Software Consumer Non Durables Banks Software Pharmaceuticals Software Finance Pharmaceuticals Pharmaceuticals Consumer Non Durables Banks Auto Ancillaries Construction Project Software Consumer Non Durables Telecom - Services Cement Petroleum Products Pharmaceuticals Auto Ancillaries Banks Auto Oil Petroleum Products Chemicals Healthcare Services Pharmaceuticals Pharmaceuticals Cement Auto Auto Ancillaries Consumer Non Durables Pharmaceuticals Software Software Pharmaceuticals Software Pharmaceuticals Software	6900 27798 12535 6064 3149 4368 8463 12477 7088 10802 3907 2885 4058 1445 27669 29766 1852 4008 9657 3673 2696 1500 8081 4845 6588 2145 2322 1395 310 294 4302 7262 2918 1182 1843 2003 1105 2401 4106 2201 1224 798 1860 280	147.19 98.09 93.86 84.33 80.74 78.42 74.81 71.71 66.14 59.19 57.06 56.89 51.61 47.44 41.52 40.91 40.50 37.30 36.97 36.02 33.57 31.25 25.75 22.29 20.23 19.66 19.62 19.05 17.58 17.53 16.97 16.69 16.49 15.62 15.54 12.72 12.60 11.62 11.43 10.51 9.77 8.37 5.30 2.97	5.95 3.96 3.79 3.41 3.26 3.17 3.02 2.90 2.67 2.39 2.31 2.30 2.09 1.92 1.68 1.65 1.64 1.51 1.49 1.46 1.36 1.26 1.04 0.90 0.82 0.79 0.79 0.77 0.71 0.71 0.69 0.67 0.66 0.63 0.63 0.51 0.51 0.47 0.46 0.42 0.39 0.34 0.21 0.12
	Sub Total				1693.83	68.43
	(b) Unlisted				0.00	0.00
	Total				1693.83	68.43
2)	Debt Instruments (a) Listed/awaiting Listing on Stock Exchanges 9.74% Tata Sons Ltd. ** (b) Privately Placed/Unlisted (c) Securitised Debt	INE895D07396	CRISIL - AAA	2	20.08 0.00 0.00	0.81 0.00 0.00
	Total				20.08	0.81
3)	Money Market Instruments Indian Bank CD 03.02.2014 Mat. 02.04.2014	INE562A16ET1	IND A1+	500	499.87	20.19
	Total				499.87	20.19
4)	Others (a) Short Term Deposits (Maturity not exceeding 91 Days) 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014 8.75% ING Vasya Bank Ltd. FD Mat. 16.05.2014.		Banks Banks	1 1	89.75 27.25	3.63 1.10
	Total				117.00	4.73
	(b) Other- Current Assets SBI Premier Liquid Fund - Direct Plan - Growth HDFC Liquid Fund - Direct Plan - Growth Option ICICI Prudential Liquid - Direct Plan - Growth UTI-Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth Cash and Cash Equivalent	INF200K01UT4 INF179K01WT6 INF109K01Q49 INF789F01XI3		1686.382 122139.891 13578.160 1482.920	34.01 30.90 25.77 25.80 28.17	1.37 1.25 1.04 1.04 1.14
	Total				144.65	5.84
	Grand Total				2475.44	100.00

- (a) Total NPAs provided for and its percentage to NAV : Nil.
(b) Aggregate Value of Illiquid Equity Shares of the Fund amounts to Rs. Nil and their Percentage to NAV is Nil.
(c) Plan/Option wise per unit Net Asset Value are as follows :-

NAV at the beginning and end of the half-year period	Regular Dividend (Rs.)	Regular Growth(Bonus) (Rs.)	Direct Dividend (Rs.)	Direct Growth (Rs.)
	(DP)	(GP)	(DDP)	(GDP)
NAV at the beginning of the period : 29th November 2013(\$)	10.0000	10.0000	10.0000	10.0000
NAV at the end of the period : 31st March 2014	10.3242	10.5771	10.3385	10.5959

(\$) As units allotted on 29th November 2013

- (d) Dividend declared during the period ended March 31, 2014 is Rs.0.25 in Direct Dividend Plans and Regular Dividend Plans.
(e) No Bonus declared during the period ended March 31, 2014.
(f) Exposure in Derivative Instruments as on March 31, 2014 is Nil.
(g) Total Investments in Foreign Securities/ADRs/GDRs as at March 31,2014 is Rs. Nil.
(h) During the period, the Portfolio Turnover Ratio (%) is 68.97%.
(i) Funds Parked in Short Term Deposits as on March 31, 2014: Rs.117,00,000.
(j) Term Deposits placed as Margin for trading in Cash & Derivative Market as on March 31, 2014 : Nil.
(k) Repo in corporate Debt : Nil.

** Thinly Traded/ Non Traded Securities, # Industry classification as recommended by AMFI

Portfolio Turnover Ratio = Lower of purchases or sales of securities during the period ended March 31, 2014 / Average Net Assets during the period ended March 31, 2014

Mutual fund investments are subject to market risks, read all scheme related documents carefully