



DISCLOSURE ON SOFT DOLLAR ARRANGMENT

Pursuant to clause 10.1.15 of SEBI master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the AMC is required to disclose Soft-dollar arrangement between AMCs and brokers in which the AMC executes trades that are in the interest of investors.

Soft-dollar arrangement refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC. It may be noted that such arrangements between AMCs and brokers should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed

In this context, Shriram Asset Management Company Limited does not have any Soft Dollar arrangement with any of the brokers other than receiving free research reports and free corporate meetings from them for investment research purpose only.