

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**  
Regd.Off. Wockhardt Towers, 2nd Floor, East Wing,  
C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012**

**PART I**

		(Rupees in lakhs)					
Sl No.	Particulars	Three months ended 30.09.2012 (Unaudited)	Preceding three months ended 30.06.2012 (Unaudited)	Corresponding three months ended 30.09.2011 (Unaudited)	Year to date figures for current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous year ended 30.09.2011 (Audited)	Previous year ended 31.03.2012 (Audited)
	<b>Income from operations</b>						
1	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	a) Employee benefits expense	22.34	20.75	3.55	43.09	9.63	22.74
	b) Depreciation and amortisation expense	0.62	0.54	0.63	1.16	1.23	2.48
	c) Other expenses	11.67	12.91	14.98	24.58	25.53	40.86
	<b>Total expenses</b>	<b>34.63</b>	<b>34.20</b>	<b>19.16</b>	<b>68.83</b>	<b>36.39</b>	<b>66.08</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(34.63)</b>	<b>(34.20)</b>	<b>(19.16)</b>	<b>(68.83)</b>	<b>(36.39)</b>	<b>(66.08)</b>
4	<b>Other income</b>	<b>26.01</b>	<b>25.35</b>	<b>21.76</b>	<b>51.36</b>	<b>47.63</b>	<b>89.40</b>
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(8.62)</b>	<b>(8.85)</b>	<b>2.60</b>	<b>(17.47)</b>	<b>11.24</b>	<b>23.32</b>
6	<b>Finance costs</b>	-	-	-	-	-	-
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(8.62)</b>	<b>(8.85)</b>	<b>2.60</b>	<b>(17.47)</b>	<b>11.24</b>	<b>23.32</b>
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(8.62)</b>	<b>(8.85)</b>	<b>2.60</b>	<b>(17.47)</b>	<b>11.24</b>	<b>23.32</b>
10	<b>Tax expense</b>						
	a) Current Tax	-	-	7.20	-	13.70	8.31
	b) Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>(8.62)</b>	<b>(8.85)</b>	<b>(4.60)</b>	<b>(17.47)</b>	<b>(2.46)</b>	<b>15.01</b>
12	<b>Extraordinary item (net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(8.62)</b>	<b>(8.85)</b>	<b>(4.60)</b>	<b>(17.47)</b>	<b>(2.46)</b>	<b>15.01</b>
14	<b>Paid up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
15	<b>Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	-	-	-	-	-	450.80
16(i)	<b>Earnings per share (before extra ordinary items) of Rs.10/- each (not annualised)</b>						
	a) Basic	(0.144)	(0.148)	(0.077)	(0.291)	(0.041)	0.250
	b) Diluted	(0.144)	(0.148)	(0.077)	(0.291)	(0.041)	0.250
16(ii)	<b>Earnings per share (after extra ordinary items) of Rs.10/- each (not annualised)</b>						
	a) Basic	(0.144)	(0.148)	(0.077)	(0.291)	(0.041)	0.250
	b) Diluted	(0.144)	(0.148)	(0.077)	(0.291)	(0.041)	0.250

**PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012**

<b>A</b>	<b>Particulars of shareholding</b>	-	-	-	-	-	-
1	Public shareholding						
	Number of shares	3,439,990	3,439,990	3,439,990	3,439,990	3,439,990	3,439,990
	Percentage of shareholding	57.33%	57.33%	57.33%	57.33%	57.33%	57.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,560,010	2,560,010	2,560,010	2,560,010	2,560,010	2,560,010
	- Percentage of shares	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares	42.67%	42.67%	42.67%	42.67%	42.67%	42.67%
	(as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>B</b>	<b>Investor complaints</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	AS AT 30.09.2012 Rs. in lakhs	AS AT 31.03.2012 Rs. in lakhs
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	600.00	600.00
(b) Reserves and Surplus	433.32	450.80
(2) Non-Current Liabilities		
(a) Long term liabilities	648.97	611.80
(b) Long term provisions	5.59	2.90
(3) Current Liabilities		
(a) Current liabilities	9.02	7.04
(b) Short-term provisions	7.49	18.34
<b>Total</b>	<b>1,704.39</b>	<b>1,690.88</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets	32.20	31.79
(b) Non-current investments	665.88	630.24
(c) Long term loans and advances	0.61	0.61
(2) Current assets		
(a) Current investments	18.60	18.09
(b) Cash and cash equivalents	280.63	307.73
(c) Short-term loans and advances	10.50	3.11
(d) Other current assets	695.97	699.31
<b>Total</b>	<b>1,704.39</b>	<b>1,690.88</b>

- Note:-
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.11.2012 and have been subjected to a limited review by the statutory auditors of the Company.
  - As the unclaimed redemption money being managed by the Company is very small, it has been decided not to charge asset management fees for the quarter on Shriram Mutual Fund. Consequently, the income from operations for the quarter is Nil. (Previous quarter - Nil)
  - The Company has only one reportable segment.
  - The Board of Trustees of Shriram Mutual Fund have decided to reactivate the Mutual Fund operations. The Company has approached SEBI for permission thereof. Accordingly, the financial statements of the Company have been prepared on going concern basis.
  - An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs.648.76 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
  - The Company's claim for the recovery from a broker for a principal amount of Rs.72.10 lakhs, together with interest thereon has been upheld by the Arbitration Tribunal of the Bombay Stock Exchange Ltd. However, the Income Tax Department had issued prohibitory orders / attachment notices, against the Exchange in respect of properties of the broker. In response, the Exchange has filed a Writ Petition, before the Hon'ble High Court, Bombay against the Income Tax Department, challenging the prohibitory order / attachment notices. The Hon'ble Court has passed an Interim Order, inter alia directing the Exchange not to disburse the amount till further orders. The said Writ Petition is pending before the Hon'ble High Court, Bombay. In view of the uncertainty pending finality of the proceedings, the Company has not recognised the interest on principal amount of Rs. 72.10 lakhs. In the meanwhile, the Company has accounted for receipt of Rupees Three Lakhs from the Exchange, as a part payment, against the award.
  - Figures have been regrouped/rearranged wherever considered necessary.

By Order of the Board of Directors  
FOR SHRIRAM ASSET MANAGEMENT CO.LTD

AKHILESH KUMAR SINGH  
MANAGING DIRECTOR

Place: Chennai  
Date: 06.11.2012