

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
 Regd. Off. 117/118, Dalamal Towers,
 Nariman Point, Mumbai-400 021.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

Sl No.		(Rupees in lakhs)			
		Quarter Ended		Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Unaudited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Profit on sale of shares	0.20	1.89	61.23	3.47
	(c) Other Operating Income	17.34	15.65	62.88	43.65
		17.54	17.54	124.11	47.12
2	Expenditure				
	a) Employees Cost				
	b) Loss on sale of shares	3.68	2.35	12.67	7.06
	c) Legal and professional charges	-	3.37	41.08	16.48
	d) Mutual Fund Expenses	0.81	0.82	5.46	2.24
	e) Provision for diminution in value of investments (Net)	1.18	0.74	5.98	2.91
	f) Depreciation	-	7.32	26.00	24.42
	g) Other expenditure	0.71	0.54	2.87	1.69
		5.83	5.41	23.69	17.40
3	Profit from operations before other income and interest and Exceptional items (1-2)				
4	Other income	5.33	(3.01)	6.38	(25.08)
5	Profit before interest and Exceptional items (3+4)	0.46	1.72	1.61	2.17
6	Interest	5.79	(1.29)	7.97	(22.91)
7	Profit after interest but before Exceptional items (5-6)	-	-	-	0.39
8	Exceptional items	5.79	(1.29)	7.97	(23.30)
9	Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	-	-	-	-
10	Tax expense (including Deferred Tax and Fringe Benefit Tax)	5.79	(1.29)	7.97	(23.30)
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	9.30	29.08	26.55	21.33
12	Extraordinary item (net of tax expense)	(3.51)	(30.37)	(18.58)	(44.63)
13	Net Profit(+)/Loss(-) for the period (11-12)	-	-	-	-
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	(3.51)	(30.37)	(18.58)	(44.63)
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	600	600	600	600
16	Earnings per share (EPS)				56.77
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.06)	(0.51)	(0.31)	(0.74)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.06)	(0.51)	(0.31)	(0.74)
17	Public shareholding				
	Number of shares	3,439,990	3,439,990	3,439,990	3,439,990
	Percentage of shareholding	57.33%	57.33%	57.33%	57.33%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	2,560,010	2,560,010	2,560,010	2,560,010
	-Percentage of shares	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares	42.67%	42.67%	42.67%	42.67%
	(as a % of the total share capital of the Company)	42.67%	42.67%	42.67%	42.67%

Note:- 1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22.04.2010

2. As the unclaimed redemption money being managed by the Company is very small, it has been decided not to charge asset management fees for the quarter on Shriram Mutual Fund. Consequently, the income from operations for the quarter is Nil. (Previous quarter - Nil)

3. The Company has only one reportable segment.

4. On account of premature winding up of all the schemes of Shriram Mutual Fund, the future income generation on investment management activities depends upon the decision of trustees of Shriram Mutual Fund to float new schemes.

5. Figures have been regrouped/rearranged wherever considered necessary.

6. Number of investor complaints received during the quarter ended 31.03.2010 is Nil and also the investor complaints pending at the beginning and at the end of the quarter is Nil.

7. Figures relating to 31.03.2009 are for nine months only.

Statement of Assets and Liabilities (Audited)

	Rupees in Lakhs	
	For the year ended	
	31.03.10	31.03.09
	Audited	
SHAREHOLDERS' FUNDS:		
(a) Capital	600.00	600.00
(b) Reserves and Surplus	438.18	456.77
Loan Funds	-	-
Deferred tax liability/deferred credits	-	4.25
Total	1,038.18	1,061.02
Fixed Assets	35.99	38.77
Investments	6.50	349.30
Current Assets, Loans and Advances		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	312.98	2.40
(d) Other Current Assets	97.37	84.86
(e) Loans and Advances	699.09	693.31
Less: Current Liabilities and Provisions		
(a) Liabilities	5.14	22.29
(b) Provisions	108.62	85.33
Miscellaneous Expenditure (Not written off or adjusted)		
Profit and Loss Account		
Total	1,038.18	1,061.02

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT CO.LTD



R.SUNDARA RAJAN
MANAGING DIRECTOR

Place: Chennai
Date: 22.04.2010