

**SHRI RAM ASSET MANAGEMENT COMPANY LIMITED**

Regd.Off.117/18, Dalmia Towers,

Nariman Point, Mumbai-400 021.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009**

		Three months ended 30.06.2009 (Unaudited)	Corresponding three months ended in the previous year 30.06.2008 (Unaudited)	Previous accounting year ended 31.03.2009 (Audited)
1	(a) Net Sales/Income from Operations: (b) Profit on sale of shares (c) Other Operating income	6.59 27.22	2.58 9.68	9.47 43.65
		33.81	12.26	47.12
2	Expenditure			
	a) Employees Cost	2.96	1.62	7.06
	b) Loss on sale of shares	0.84	0.01	16.48
	c) Legal and professional charges	2.24	0.12	2.24
	d) Mutual Fund Expenses	1.71	1.20	2.91
	e) Provision for diminution in value of investments	-	6.05	24.42
	f) Depreciation	0.71	0.72	1.69
	g) Other expenditure	5.14	6.70	17.40
3	Profit from operations before other income and interest (1-2)	20.41	(4.16)	(25.08)
4	Other income	0.23	0.23	2.17
5	Profit before Interest (3+4)	20.64	(3.93)	(22.81)
6	Interest	-	1.09	0.38
7	Profit before Tax (5-6)	20.64	(5.02)	(23.30)
8	Tax expense (including Deferred Tax and Fringe Benefit Tax)	5.45	1.30	21.33
9	Profit after tax (7-8)	15.19	(6.32)	(44.63)
10	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	600	600	600
11	Reserves (excluding Revaluation Reserves)			56.77
12	Earning per share (Not annualised)			
	Basic (Rs)	0.25	(0.11)	(0.74)
	Diluted (Rs)	0.25	(0.11)	(0.74)
13	Public shareholding			
	Number of shares	3,439,990	3,439,990	3,439,990
	Percentage of shareholding	57.33%	57.33%	57.33%
14	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares	-	-	-
	(as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares	-	-	-
	(as a % of the total share capital of the Company)			
	b) Non-encumbered			
	- Number of shares	2,560,010	2,560,010	2,560,010
	- Percentage of shares	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares	42.67%	42.67%	42.67%
	(as a % of the total share capital of the Company)			

- Note:- 1. The above results have been reviewed by the Audit Committee after a "Limited Review" by the statutory auditors of the Company and approved by the Board of Directors at their respective meetings held on 23.07.2009  
 2. As the unclaimed redemption money being managed by the Company is very small, it has been decided not to charge asset management fees for the quarter on Shriram Mutual Fund. Consequently, the income from operations for the quarter is Nil.  
 3. The company has only one reportable segment.  
 4. On account of premature winding up of all the schemes of Shriram Mutual Fund, the future income generation on investment management activities depends upon the decision of trustees of Shriram Mutual Fund to float new schemes.  
 5. Figures have been regrouped/rearranged wherever considered necessary.  
 6. Number of investor complaints received during the quarter ended 30.06.2009 is Nil and also the investor complaints pending at the beginning and at the end of the quarter is Nil.

By Order of the Board of Directors  
**FOR SHRI RAM ASSET MANAGEMENT CO.LTD**

R.SUNDARA RAJAN  
**MANAGING DIRECTOR**

Place: Chennai  
 Date: 23.07.2009