

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Regd.Off. 217, 2nd Floor, Swastik Chambers,

Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
DECEMBER 31, 2021**

| Sr<br>No. | Particulars  | Rs. In Lakhs                        |                                      |                                     |                                     |                                     |                             |
|-----------|--|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------|
|           |  | QUARTER ENDED                       |                                      |                                     | NINE MONTHS ENDED                   |                                     | YEAR ENDED                  |
|           |  | December<br>31, 2021<br>(Unaudited) | September<br>30, 2021<br>(Unaudited) | December<br>31, 2020<br>(Unaudited) | December 31,<br>2021<br>(Unaudited) | December 31,<br>2020<br>(Unaudited) | March 31, 2021<br>(Audited) |
| 1         | <b>Income</b>  |                                     |                                      |                                     |                                     |                                     |                             |
|           | <b>Revenue from operations</b>                                   |                                     |                                      |                                     |                                     |                                     |                             |
|           | Management Fees  | 13.73                               | 13.20                                | 11.33                               | 39.33                               | 31.89                               | 43.87                       |
|           | Interest Income  | 89.91                               | 86.70                                | 49.50                               | 262.78                              | 109.09                              | 193.77                      |
|           | Net gain/(loss) on fair value changes                            | (0.15)                              | 42.27                                | 45.90                               | 70.39                               | 129.26                              | 140.88                      |
|           | Profit on sale of Investment                                     | 3.09                                | 1.78                                 | 22.06                               | 5.60                                | 70.21                               | 77.67                       |
| 2         | <b>Other income</b>  | 1.09                                | 6.48                                 | 1.05                                | 8.65                                | 3.12                                | 75.02                       |
| 3         | <b>Total Income</b>  | <b>107.67</b>                       | <b>150.43</b>                        | <b>129.84</b>                       | <b>386.75</b>                       | <b>343.57</b>                       | <b>531.21</b>               |
|           | <b>Expenditure</b>   |                                     |                                      |                                     |                                     |                                     |                             |
|           | Finance costs-Interest on Lease Liability                        | 1.10                                | 1.23                                 | 1.37                                | 3.70                                | 4.49                                | 5.60                        |
|           | Employee benefits expense  | 75.71                               | 78.91                                | 107.63                              | 229.39                              | 269.28                              | 369.39                      |
|           | Depreciation and amortisation expense                            | 6.09                                | 6.04                                 | 6.14                                | 18.10                               | 18.42                               | 23.49                       |
|           | Other expenses   | 37.46                               | 34.63                                | 45.16                               | 102.11                              | 113.12                              | 154.87                      |
|           | Mutual Fund Expenses   | 5.70                                | 5.45                                 | 6.03                                | 15.46                               | 17.18                               | 24.29                       |
| 4         | <b>Total expenditure</b>   | <b>126.06</b>                       | <b>126.26</b>                        | <b>166.33</b>                       | <b>368.76</b>                       | <b>422.49</b>                       | <b>577.64</b>               |
| 5         | <b>Profit/(Loss) before tax</b>                                  | <b>(18.40)</b>                      | <b>24.17</b>                         | <b>(36.49)</b>                      | <b>17.99</b>                        | <b>(78.92)</b>                      | <b>(46.43)</b>              |
|           | <b>Tax expense</b>   |                                     |                                      |                                     |                                     |                                     |                             |
|           | Current tax  | -                                   | -                                    | -                                   | -                                   | -                                   | -                           |
|           | Deferred tax   | (3.37)                              | 4.63                                 | 0.00                                | 7.26                                | 0.00                                | 8.03                        |
|           | Income Tax Provision For Earlier Years                           | -                                   | -                                    | -                                   | -                                   | -                                   | (4.99)                      |
| 6         | <b>Total tax expense</b>   | <b>(3.37)</b>                       | <b>4.63</b>                          | <b>-</b>                            | <b>7.26</b>                         | <b>-</b>                            | <b>3.04</b>                 |
| 7         | <b>Profit/(Loss) after tax</b>                                   | <b>(15.02)</b>                      | <b>19.54</b>                         | <b>(36.49)</b>                      | <b>10.73</b>                        | <b>(78.92)</b>                      | <b>(49.47)</b>              |
|           | <b>Other Comprehensive Income</b>                                |                                     |                                      |                                     |                                     |                                     |                             |
|           | <i>a. Items that will not be reclassified to profit or loss:</i> |                                     |                                      |                                     |                                     |                                     |                             |
|           | (i) Remeasurements gain/(loss) of defined benefit plans          | -                                   | (0.43)                               | -                                   | (0.43)                              | -                                   | 1.40                        |
|           | (ii) Income tax related to such items                            | -                                   | 0.11                                 | -                                   | 0.11                                | -                                   | 0.36                        |
|           | <i>b. Items that will be reclassified to profit or loss</i>      | -                                   | -                                    | -                                   | -                                   | -                                   | -                           |
| 8         | <b>Other comprehensive income for the period, net of tax</b>     | <b>-</b>                            | <b>(0.32)</b>                        | <b>-</b>                            | <b>(0.32)</b>                       | <b>-</b>                            | <b>1.76</b>                 |
| 9         | <b>Total comprehensive income for the period</b>                 | <b>(15.02)</b>                      | <b>19.22</b>                         | <b>(36.49)</b>                      | <b>10.41</b>                        | <b>(78.92)</b>                      | <b>(47.71)</b>              |
| 10        | <b>Paid Up Equity Share Capital (Face value Rs.10 each)</b>      | <b>600.00</b>                       | <b>600.00</b>                        | <b>600.00</b>                       | <b>600.00</b>                       | <b>600.00</b>                       | <b>600.00</b>               |
| 11        | <b>Reserves excl Revaluation Reserves as per Balance Sheet</b>   |                                     |                                      |                                     |                                     |                                     | <b>(455.55)</b>             |
| 12        | <b>Earnings per equity share</b>                                 |                                     |                                      |                                     |                                     |                                     |                             |
|           | (1) Basic earnings per share                                     | <b>(0.25)</b>                       | <b>0.32</b>                          | <b>(0.61)</b>                       | <b>0.17</b>                         | <b>(1.32)</b>                       | <b>(0.80)</b>               |
|           | (2) Diluted earnings per share                                   | <b>(0.25)</b>                       | <b>0.32</b>                          | <b>(0.61)</b>                       | <b>0.17</b>                         | <b>(1.32)</b>                       | <b>(0.80)</b>               |



**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.02.2022. The Statutory Auditors have carried a Limited Review on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company was holding in trust redemption money on 35,00,000 units of "Risk Guardian 95" to be paid to the rightful owner when the dispute is settled by the parties to the dispute. The parties to the dispute have mutually settled the dispute and the total payable amount has been disbursed.
- 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 5 The World Health Organization has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The extent of the impact of the outbreak on the Company's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. The Company is monitoring the developments and are taking necessary measures to mitigate the impact on the Company, if any. Further the directors consider that the Company have adequate financial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors  
**FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**



**PRABHAKAR KARANDIKAR**  
**CHAIRMAN**  
DIN No.02142050



Place: Kolkata  
Date: 02/02/2022