

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021
 Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income						
	Revenue from operations						
	Management Fees	13.20	12.41	10.72	25.61	20.57	43.87
	Interest Income	86.70	86.18	45.75	172.87	59.59	193.77
	Net gain on fair value changes	42.27	28.26	23.97	70.54	83.36	140.88
	Profit on sale of Liquid fund Investment	1.78	0.72	17.55	2.50	48.15	77.67
2	Other income	6.48	1.09	1.02	7.56	2.06	75.02
3	Total Income	150.43	128.66	99.01	279.08	213.73	531.21
	Expenditure						
	Finance costs-Interest on Lease Liability	1.23	1.36	1.50	2.60	3.12	5.60
	Employee benefits expense	78.91	74.77	81.47	153.68	161.65	369.39
	Depreciation and amortisation expense	6.04	5.98	6.14	12.01	12.28	23.49
	Other expenses	34.63	30.02	39.79	64.65	67.96	154.87
	Mutual Fund Expenses	5.45	4.30	5.79	9.76	11.15	24.29
4	Total expenditure	126.26	116.44	134.69	242.70	256.16	577.64
5	Profit/(Loss) before tax	24.17	12.22	(35.68)	36.38	(42.43)	(46.43)
	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	4.63	6.01	-	10.63	-	8.03
	Income Tax Provision For Earlier Years	-	-	-	-	-	(5.00)
6	Total tax expense	4.63	6.01	-	10.63	-	3.04
7	Profit/(Loss) after tax	19.54	6.21	(35.68)	25.75	(42.43)	(49.47)
	Other Comprehensive Income						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	(0.43)	-	-	(0.43)	-	1.40
	(ii) Income tax related to such items	0.11	-	-	0.11	-	0.36
	<i>b. Items that will be reclassified to profit or loss</i>	-	-	-	-	-	-
8	Other comprehensive income for the period, net of tax	(0.32)	-	-	(0.32)	-	1.76
9	Total comprehensive income for the period	19.22	6.21	(35.68)	25.43	(42.43)	(47.71)
10	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
11	Reserves excl Revaluation Reserves as per Balance Sheet						(455.55)
12	Earnings per equity share						
	(1) Basic earnings per share	0.32	0.10	(0.59)	0.42	(0.71)	(0.80)
	(2) Diluted earnings per share	0.32	0.10	(0.59)	0.42	(0.71)	(0.80)



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	As At September 30, 2021 (Unaudited)	As At March 31, 2021 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	19.03	28.37
Receivable		
Trade Receivable	4.83	4.55
Loans	17.27	15.03
Investment	5,274.98	5,401.11
Other Financial Assets	417.53	292.74
Total Financial Assets	5,733.64	5,741.80
Non -Financial Assets		
Current Tax Assets (Net)	-	-
Investment Property	13.23	13.70
Property, plant and equipment	4.49	4.50
Right of Use Asset	40.36	51.17
Other Non- Financial Assets	10.46	3.74
Total Non -Financial Assets	68.54	73.11
TOTAL ASSETS	5,802.18	5,814.91
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liability		
Trade payables	15.95	14.56
Lease Liability	45.90	56.06
Other Financial Liabilities	10.36	41.43
Total Financial Liability	72.21	112.05
Non- Financial Liability		
Current Tax Liability (Net)	17.87	31.72
Provisions	73.01	68.00
Deferred tax liabilities (Net)	69.21	58.69
Total Non-Financial Liability	160.09	158.41
EQUITY		
Share Capital	6,000.00	6,000.00
Other Equity	(430.12)	(455.55)
Total Equity	5,569.88	5,544.45
TOTAL LIABILITIES AND EQUITY	5,802.18	5,814.91



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021				
	(Rs. In Lakhs)			
Particulars	As at September 30, 2021		As at March 31, 2021	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per PL A/C		36.38		(46.43)
Adjustments For:				
Depreciation	12.01		23.49	
Interest Income on Staff Loan	(0.91)		(1.78)	
Interest Income on Security Deposit	(0.52)		(0.82)	
Profit on revaluation of Investment	(73.04)		(218.55)	
Retained Earnings	-		5.00	
Operating Profit Before Change in Working Capital		(62.45)		(192.67)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	(20.11)		(11.10)	
Decrease / (Increase) in Other Non Current Assets	(0.52)		(1.55)	
Decrease / (Increase) in Trade Receivables	(0.28)		(0.80)	
Decrease / (Increase) in Other Current Assets	(113.13)		(119.29)	
Increase / (Decrease) in Financial Liabilities	(42.44)		(68.67)	
Increase / (Decrease) in Provisions	5.01		(11.84)	
Changes in Reserves due to Other Comprehensive Income	(0.43)		1.40	
Net Change in Working Capital		(171.89)		(211.85)
Direct Taxes Paid		(13.85)		25.94
Net Cash From Operating Activities		(211.81)		(425.02)
Cash Flow From Investing Activities				
Purchase of Property Plant & Equipment	(0.72)		(1.34)	
Sale of ROU lease asset	-		(7.09)	
Net (Purchase)/Sale of Investment	199.17		(76.99)	
Interest Received	1.43		2.61	
Net Cash From Investing Activities		199.88		(82.81)
Cash Flow From Financing Activities				
Issue of Preference Share	-		500.00	
Finance costs-Interest on Lease Liability	2.59		5.60	
Net Cash from Financing Activities		2.59		505.60
Net Increase/ (Decrease) in Cash and Cash Equivalents		(9.34)		(2.22)
Cash & Cash Equivalents- Beginning of the year		28.37		30.59
Cash & Cash Equivalents- at the end of the half year		19.03		28.37

Notes:-

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.10.2021. The Statutory Auditors have carried a Limited Review on the above Financial Results.

Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company was holding in trust redemption money on 35,00,000 units of "Risk Guardian 95" to be paid to the rightful owner when the dispute is settled by the parties to the dispute. The parties to the dispute have mutually settled the dispute and the total payable amount has been disbursed.

The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

The World Health Organization has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The extent of the impact of the outbreak on the Company's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. The Company is monitoring the developments and are taking necessary measures to mitigate the impact on the Company, if any. Further the directors consider that the Company have adequate financial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements.

The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Place: Kolkata
Date: 25/10/2021