

SHRI RAM ASSET MANAGEMENT COMPANY LIMITED

 Regd. Off. Vnockhardt Towers, 2nd Floor, East Wing,
 C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

 CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: smf@shriramamc.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

SI No.	Particulars	(Rupees in lakhs)				Financial Year Ended 31.03.2014 (Audited)
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the previous period Ended 31.12.2014 (Unaudited)	
1	Income from operations (a) Income from Operations (b) Other Operating Income	9.43	8.21	2.49	25.00	2.49
	Total income from operations (Net)	9.43	8.21	2.49	25.00	2.49
2	Expenses a) Employee benefits expense b) Depreciation and amortisation expense c) Mutual Fund Expenses d) Other expenses Total expenses	33.54 1.18 1.28 17.50 53.50	27.67 1.19 0.91 16.60 46.37	27.28 1.41 23.80 23.80 76.29	91.47 3.49 4.26 46.26 145.48	81.11 3.99 25.32 53.97 164.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(44.07)	(38.16)	(73.80)	(120.48)	(208.54)
4	Other income	97.54	4.13	34.80	106.57	46.34
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	53.47	(34.03)	(39.00)	(13.91)	(115.56)
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	53.47	(34.03)	(39.00)	(13.91)	(115.56)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	53.47	(34.03)	(39.00)	(13.91)	(115.56)
10	Tax expense a) Current Tax b) Deferred Tax Extraordinary item (net of tax expense)	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	53.47	(34.03)	(39.00)	(13.91)	(115.56)
12	Net Profit/(Loss) for the period (11-12)	53.47	(34.03)	(39.00)	(13.91)	(115.56)
13	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	600	600	600	600	600
14	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)					176.33
15	Earnings per share (before extra ordinary items) of Rs.10/- each (not annualised)@					
16(i)	a) Basic b) Diluted	C 0.891 C 0.891	C (0.567) C (0.567)	C (0.650) C (0.650)	C (0.232) C (0.232)	(2.659) (2.659)
16(ii)	Earnings per share (after extra ordinary items) of Rs.10/- each (not annualised)@					
	a) Basic b) Diluted	C 0.891 C 0.891	C (0.567) C (0.567)	C (0.650) C (0.650)	C (1.926) C (1.926)	(2.659) (2.659)



	Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Financial Year Ended 31.03.2014 (Audited)
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PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2014

A	Particulars of shareholding - Equity Capital	1	2	3	4	5	6
1	Public shareholding						
1	Number of shares	1,879,990 31.33%		1,879,990 31.33%	1,879,990 31.33%	1,879,990 31.33%	1,879,990 31.33%
2	Percentage of shareholding Promoters and Promoter Group Shareholding	Nil		Nil	Nil	Nil	Nil
a)	Pledged/Encumbered	-		-		-	
	- Number of shares						
	-Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)						
b)	Non-encumbered						
	- Number of shares						
	-Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)						
The Company has also issued 400000 Redeemable Non Convertible Preference Shares (RNCPS) of Rs. 100/- each, fully paid up which are held by promoter / holding company Shriram Credit Company Limited. These RNCPS are unlisted	4,120,010 100% 68.67%	4,120,010 100% 68.67%	4,120,010 100% 68.67%	4,120,010 100% 68.67%	4,120,010 100% 68.67%	4,120,010 100% 68.67%	4,120,010 100% 68.67%
B	Investor complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
*	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.02.2015 and were subject to Limited Review by the Statutory Auditors.

2. The Company has only one reportable segment.

3. An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs.831.28 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.

4. The Company's claim for the recovery from a broker for a principal amount of Rs.72.10 lakhs, together with interest, thereon has been upheld by the Arbitration Tribunal of the BSE Ltd.

However, the Income Tax Department had issued prohibitory orders / attachment notices, against the Exchange in respect of properties of the broker. In response, the Exchange has filed a Writ Petition, before the Hon'ble High Court, Bombay against the Income Tax Department, challenging the prohibitory order / attachment notices. The Hon'ble Court has passed an interim Order, inter alia directing the Exchange not to disburse the amount till further orders. The said Writ Petition is pending before the Hon'ble High Court, Bombay. In view of the uncertainty pending finality of the proceedings, the Company has not recognised the interest on principal amount of Rs. 72.10 lakhs. In the meanwhile, the Company has accounted for receipt of Rupees Three Lakhs from the Exchange, in the year 2010-11 as part payment, against the award. The Company has filed Execution Application of Arbitration Award on 14.01.2013 with Hon'ble High Court, Bombay.

5. During the previous year, the Company issued by way of private placement 300000 (Three Lakh), 0.01% Redeemable Non Convertible Preference Shares of Rs. 100/- each to Shriram Credit Company Ltd. The proceeds raised by the issue has been temporarily parked in liquid investments.

6. To fall in line with the requirements of Schedule II of Companies Act 2013, necessary adjustments have been made in the life of the asset as required either through retained earnings account where remaining useful life is Nil or through Profit & Loss Account in other cases. No depreciation provision is considered necessary where WDV is less than adjusted residual value.

7. Figures have been regrouped/rearranged wherever considered necessary.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT CO.LTD

Place: Kolkata
Date: 02.02.2015

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

