

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Regd. Off. 217, 2nd Floor, Swastik Chambers,

Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071

CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Rs. In Lakhs

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)*	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	<b>Income</b>				
1	<b>Revenue from operations</b>				
	Management Fees	12.43	13.01	12.41	52.34
	Interest Income	89.01	82.24	86.18	345.02
	Net gain/(loss) on fair value changes	(18.61)	3.89	28.26	74.29
	Profit on sale of Investment	5.57	2.32	0.72	7.91
2	<b>Other income</b>	0.89	1.07	1.08	9.72
3	<b>Total Income</b>	<b>89.29</b>	<b>102.53</b>	<b>128.65</b>	<b>489.28</b>
	<b>Expenditure</b>				
	Finance cost	17.89	0.85	1.36	4.55
	Employee benefits expense	75.14	66.41	74.77	295.81
	Depreciation and amortisation expense	5.77	5.84	5.98	23.94
	Other expenses	125.24	107.87	30.02	209.97
	Mutual Fund Expenses	8.07	6.80	4.30	22.26
4	<b>Total expenditure</b>	<b>232.12</b>	<b>187.77</b>	<b>116.43</b>	<b>556.53</b>
5	<b>Profit/ (Loss) before tax</b>	<b>(142.83)</b>	<b>(85.24)</b>	<b>12.22</b>	<b>(67.25)</b>
	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	24.45	11.43	6.01	18.70
	Income Tax Provision For Earlier Years	-	69.65	-	69.65
6	<b>Total tax expense</b>	<b>24.45</b>	<b>81.09</b>	<b>6.01</b>	<b>88.35</b>
7	<b>Profit/(Loss) after tax</b>	<b>(167.28)</b>	<b>(166.33)</b>	<b>6.21</b>	<b>(155.60)</b>
	<b>Other Comprehensive Income</b>				
	<i>a. Items that will not be reclassified to profit or loss:</i>				
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(8.38)	-	(8.81)
	(ii) Income tax related to such items	-	2.18	-	2.29
	<i>b. Items that will be reclassified to profit or loss</i>				
8	<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>(6.20)</b>	<b>-</b>	<b>(6.52)</b>
9	<b>Total comprehensive income for the period</b>	<b>(167.28)</b>	<b>(172.53)</b>	<b>6.21</b>	<b>(162.12)</b>
10	<b>Paid up Equity Share Capital (Face value Rs.10 each)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
11	<b>Reserves excl Revaluation Reserves as per Balance Sheet</b>				<b>(617.67)</b>
12	<b>Earnings per equity share</b>				
	(1) Basic earnings per share	<b>(2.79)</b>	<b>(2.88)</b>	<b>0.10</b>	<b>(2.70)</b>
	(2) Diluted earnings per share	<b>(2.16)</b>	<b>(2.88)</b>	<b>0.10</b>	<b>(2.70)</b>



**Notes:-**

**(\*) Ref: Note No.4**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.08.2022. The Statutory Auditors have carried a Limited Review on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 4 The figures for Quarter ended March 31, 2022 are the balancing figures between respective audited figures in respect to the full year up to March 31, 2022, and the unaudited published year to date figures up to December 31, 2021 being the date of the end of the third quarter of financial year which were subjected to limited review.
- 5 a) During the Quarter the Company has allotted i) 50,00,00,000 Compulsorily Convertible Preference Shares @ Re. 1 each amounting to Rs. 50,00,00,000 to Shriram Credit Company Limited ii) 18,800 Compulsorily Convertible Debentures @ Rs. 10,000 each amounting to Rs. 18,80,00,000 and 14,81,885 Warrants @ Rs. 124.30 each amounting to Rs. 18,41,98,305.50/-\* to Mission1 Investments LLC. \*INR 4,60,49,576.38 (i.e., 25% of the total subscription amount of the Warrants) has been paid upfront, and the remaining INR 13,81,48,729.12 (i.e. 75% of the total subscription amount of the Warrants) will be paid at the time of exercise of option.  
b) During the Quarter the Company has redeemed 50,00,000 Redeemable Non-Convertible Preference Shares of Rs. 100 each amounting to Rs. 50,00,00,000.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors  
**FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Place: Kolkata  
Date: 02/08/2022



**RAMAMURTHY VAIDYANATHAN**  
CHAIRMAN (DIN No. 00221577)