

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd. Off. 1006, 10th Floor, Meadows, Sahar Plaza,
Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059
CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2020**

Sl No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Rs. In Lakhs
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
2	Revenue from operations						
	Management Fees	10.72	9.85	10.27	20.57	18.66	40.10
	Interest Income	45.75	13.84	3.09	59.59	6.77	22.56
	Net gain on fair value changes	41.52	89.99	76.28	131.51	165.83	261.61
3	Other income	1.02	1.05	1.48	2.06	2.77	7.33
4	Total Income (2+3)	99.01	114.73	91.12	213.73	194.03	331.60
5	Expenditure						
	Finance costs-Interest on Lease Liability	1.50	1.62	1.06	3.12	2.05	4.89
	Employee benefits expense	81.47	80.18	93.74	161.65	201.83	369.54
	Depreciation and amortisation expense	6.14	6.14	3.49	12.28	6.76	17.67
	Other expenses	39.79	28.17	36.11	67.96	88.35	195.15
	Mutual Fund Expenses	5.79	5.36	7.03	11.15	11.35	24.85
	NFO expenses	0.00	0.00	7.15	0.00	14.68	14.68
	Total expenditure (5)	134.69	121.47	148.58	256.16	325.02	626.78
6	Profit/(Loss) before tax (4-5)	(35.68)	(6.74)	(57.46)	(42.43)	(130.99)	(295.18)
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(22.56)
	Income Tax Provision For Earlier Years	-	-	-	-	-	-
	Total tax expense (7)	-	-	-	-	-	(22.56)
8	Profit/(Loss) after tax (6-7)	(35.68)	(6.74)	(57.46)	(42.43)	(130.99)	(272.62)
9	Other Comprehensive Income						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	-	-	-	-	1.32
	(ii) Income tax related to such items	-	-	-	-	-	0.34
	<i>b. Items that will be reclassified to profit or loss</i>	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax (9)	-	-	-	-	-	1.66
10	Total comprehensive income for the period (8+9)	(35.68)	(6.74)	(57.46)	(42.43)	(130.99)	(270.96)
11	Earnings per equity share						
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet						
	(1) Basic earnings per share	(0.59)	(0.11)	(0.96)	(0.71)	(2.18)	(4.52)
	(2) Diluted earnings per share	(0.59)	(0.11)	(0.96)	(0.71)	(2.18)	(4.52)

Shriram Asset Management Company Limited

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Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Email : info@shriramamc.com, Website : www.shriramamc.com

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED		
BALANCE SHEET AS AT SEPTEMBER 30, 2020		
(Rs. In Lakhs)		
Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)
I. ASSETS		
(1) Financial Assets		
Cash and cash equivalents	10.86	30.59
Receivable		
(i) Trade Receivable	4.07	3.74
Loans	1,288.13	35.66
Investment	3,810.60	5,105.57
Other Financial Assets	215.49	150.02
Total Financial Assets	5,329.15	5,325.58
(2) Non -Financial Assets		
Current Tax Assets (Net)	-	
Investment Property	14.17	14.64
Property, plant and equipment	3.80	4.27
Right of Use Asset	52.33	63.64
Total Non -Financial Assets	70.30	82.55
TOTAL ASSETS	5,399.45	5,408.13
II. LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liability		
Trade payables	12.57	18.04
Lease Liability	56.60	66.42
Other Financial Liabilities	79.59	94.87
Total Financial Liability	148.76	179.33
(2) Non- Financial Liability		
Current Tax Liability (Net)	65.32	5.78
Provisions	84.62	79.84
Deferred tax liabilities (Net)	51.02	51.02
Total Non-Financial Liability	200.96	136.64
(3) EQUITY		
Share Capital	5,500.00	5,500.00
Other Equity	(450.27)	(407.84)
Total Equity	5,049.73	5,092.16
TOTAL LIABILITIES AND EQUITY	5,399.45	5,408.13



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SHRIRAM ASSET MANAGEMENT COMPANY LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. In Lakhs)				
Particulars	As at September 30, 2020		As at March 31, 2020	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per PL A/C		(42.42)		(295.18)
Adjustments For:				
Depreciation	12.28		17.67	
Finance costs-Interest on Lease Liability	3.12		4.89	
Interest Income on Staff Loan	-0.91		-2.14	
Interest Income on Security Deposit	-0.39		-0.80	
Dividend Income				
Profit on revaluation of Investment	-131.52		-261.61	
Rent Equalisation Reserve	-		-	
Operating Profit Before Change in Working Capital		(117.42)		(242.01)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	-1,317.79		21.40	
Decrease / (Increase) in Other Non Current Assets	0.04		(0.56)	
Decrease / (Increase) in Trade Receivables	-0.33		0.36	
Decrease / (Increase) in Other Current Assets	-0.19		68.74	
Increase / (Decrease) in Financial Liabilities	-33.69		(3.96)	
Increase / (Decrease) in Provisions	4.78		16.82	
Changes in Reserves due to Other Comprehensive Income	-		1.32	
Net Change in Working Capital		-1,347.18		104.12
Direct Taxes Paid		59.53		20.12
Net Cash From Operating Activities		(1,447.49)		(412.95)
Cash Flow From Investing Activities				
Purchase of Property Plant & Equipment	(0.03)		(1.28)	
Sale of Property Plant & Equipment	-		-	
Net (Purchase)/Sale of Investment	1,426.49		426.91	
Interest Received	1.30		2.95	
Dividend Received				
Net Cash From Investing Activities		1,427.76		428.58
Cash Flow From Financing Activities				
Issue of Preference Share				
Net Cash from Financing Activities				
Net Increase/ (Decrease) in Cash and Cash Equivalents		(19.73)		15.63
Cash & Cash Equivalents- Beginning of the year		30.59		14.96
Cash & Cash Equivalents- at the end of the half year		10.86		30.59



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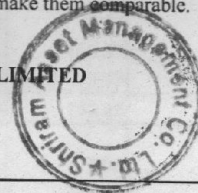
Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2020. The Statutory Auditors have carried a Limited Review on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1463.89 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
- 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 5 The Company has adopted Ind AS 116 'Leases', with effect from 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right-of-use asset of Rs.52.33 lakhs and a corresponding lease liability of Rs. 56.60 lakhs as at 30th September, 2020.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Place: Kolkata
Date: 30/10/2020

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)



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