

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Regd. Off: 217, 2nd Floor, Swastik Chambers,  
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071  
CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

STATEMENT OF FINANCIAL RESULTS				2022		Rs. In Lakhs	
Sr No.	Particulars	QUARTER ENDED			YEAR ENDED		
		March 31, 2022 (Audited)*	Dec 31, 2021 (Unaudited)	March 31, 2021 (Audited)*	March 31, 2022 (Audited)	March 31, 2021 (Audited)	
	<b>Income</b>						
1	Revenue from operations	13.01	13.73	11.97	52.34	43.87	
	Management Fees	82.24	89.91	84.68	345.02	193.77	
	Interest Income	3.89	(0.15)	11.62	74.29	140.88	
	Net gain/(loss) on fair value changes	2.32	3.09	7.46	7.91	77.67	
	Profit on sale of Investment	1.07	1.09	71.91	9.72	75.02	
2	<b>Other income</b>	<b>102.53</b>	<b>107.67</b>	<b>187.64</b>	<b>489.28</b>	<b>531.21</b>	
3	<b>Total Income</b>	<b>102.53</b>	<b>107.67</b>	<b>187.64</b>	<b>489.28</b>	<b>531.21</b>	
	<b>Expenditure</b>						
	Finance costs-Interest on Lease Liability	0.85	1.10	1.11	4.55	5.60	
	Employee benefits expense	66.41	75.71	100.12	295.81	369.39	
	Depreciation and amortisation expense	5.84	6.09	5.07	23.94	23.49	
	Other expenses	107.87	37.46	41.74	209.97	154.87	
	Mutual Fund Expenses	6.80	5.70	7.11	22.26	24.29	
4	<b>Total expenditure</b>	<b>187.77</b>	<b>126.06</b>	<b>155.15</b>	<b>556.53</b>	<b>577.64</b>	
5	<b>Profit/ (Loss) before tax</b>	<b>(85.24)</b>	<b>(18.39)</b>	<b>32.49</b>	<b>(67.25)</b>	<b>(46.43)</b>	
	Tax expense	-	-	-	-	-	
	Current tax	11.44	(3.37)	8.03	18.70	8.03	
	Deferred tax	69.65	-	(5.00)	69.65	(5.00)	
	Income Tax Provision For Earlier Years	81.09	(3.37)	3.03	88.35	3.03	
6	<b>Total tax expense</b>	<b>(166.33)</b>	<b>(15.02)</b>	<b>29.46</b>	<b>(155.60)</b>	<b>(49.46)</b>	
7	<b>Profit/(Loss) after tax</b>	<b>(166.33)</b>	<b>(15.02)</b>	<b>29.46</b>	<b>(155.60)</b>	<b>(49.46)</b>	
	<b>Other Comprehensive Income</b>						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	(8.38)	-	1.40	(8.81)	1.40	
	(ii) Income tax related to such items	2.18	-	0.36	2.29	0.36	
	<i>b. Items that will be reclassified to profit or loss</i>						
8		(6.20)	-	1.76	(6.52)	1.76	
9	<b>Other comprehensive income for the period, net of tax</b>	<b>(172.53)</b>	<b>(15.02)</b>	<b>31.22</b>	<b>(162.12)</b>	<b>(47.70)</b>	
10	<b>Total comprehensive income for the period</b>	<b>(172.53)</b>	<b>(15.02)</b>	<b>31.22</b>	<b>(162.12)</b>	<b>(47.70)</b>	
11	Paid up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	
12	Reserves excl Revaluation Reserves as per Balance Sheet				(617.67)	(455.55)	
	<b>Earnings per equity share</b>						
	(1) Basic earnings per share	(2.88)	(0.25)	0.52	(2.70)	(0.80)	
	(2) Diluted earnings per share	(2.88)	(0.25)	0.52	(2.70)	(0.80)	

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2022**

BALANCE SHEET AS AT MARCH 31, 2022			Rs. In Lakhs
Sr.No.	Particulars	As At March 31, 2022 (Audited)	As At March 31, 2021 (Audited)
I.	ASSETS		
(1)	Financial Assets	7.96	28.37
	Cash and cash equivalents		
	Receivable	4.70	4.55
	Trade Receivable	17.58	15.03
	Loans	5,057.07	5,401.11
	Investment	425.17	292.74
	Other Financial Assets	5,512.48	5,741.80
	Total Financial Assets		



(2) Non -Financial Assets		
Current Tax Assets (Net)	26.69	-
Investment Property	12.75	13.70
Property, plant and equipment	4.20	4.50
Right of Use Asset	29.82	51.17
Other Non- Financial Assets	4.43	3.74
<b>Total Non -Financial Assets</b>	<b>77.89</b>	<b>73.11</b>
<b>TOTAL ASSETS</b>	<b>5,590.37</b>	<b>5,814.91</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) Financial Liability		
Trade payables	10.19	14.56
Lease - Current Liability	13.38	21.40
Other Financial Liabilities	30.45	41.43
<b>Total Financial Liability</b>	<b>54.02</b>	<b>77.39</b>
(2) Non- Financial Liability		
Current Tax Liability (Net)	-	31.72
Lease - Non current Liability	22.43	34.66
Provisions	56.50	68.00
Deferred tax liabilities (Net)	75.09	58.69
<b>Total Non-Financial Liability</b>	<b>154.02</b>	<b>193.07</b>
(3) EQUITY		
Share Capital	6,000.00	6,000.00
Other Equity	(617.67)	(455.55)
<b>Total Equity</b>	<b>5,382.33</b>	<b>5,544.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,590.37</b>	<b>5,814.91</b>

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

Rs. In Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
<b>Cash Flow From Operating Activities</b>		
Profit/ (Loss) before tax as per PL A/C	(67.25)	(46.43)
<b>Adjustments For:</b>		
Depreciation	23.94	23.49
Interest Income on Staff Loan	(1.82)	(1.78)
Interest Income on Security Deposit	(1.00)	(0.82)
Profit on revaluation of Investment	(82.20)	(218.55)
Retained Earnings	-	5.00
Interest - Right to use	4.55	-
<b>Operating Profit Before Change in Working Capital</b>	<b>(56.53)</b>	<b>(192.66)</b>
<b>Changes in Working Capital</b>		
Decrease / (Increase) in loans and advances	(2.55)	(11.10)
Decrease / (Increase) in Other Non Current Assets	(1.01)	(1.55)
Decrease / (Increase) in Trade Receivables	(0.15)	(0.80)
Decrease / (Increase) in Other Current Assets	(132.11)	(119.29)
Increase / (Decrease) in Financial Liabilities	(35.61)	(68.67)
Increase / (Decrease) in Provisions	(11.50)	(11.84)
Changes in Reserves due to Other Comprehensive Income	(8.81)	1.40
<b>Net Change in Working Capital</b>	<b>(191.74)</b>	<b>(211.85)</b>
<b>Direct Taxes Paid</b>	<b>(128.06)</b>	<b>25.94</b>
<b>Net Cash From Operating Activities</b>	<b>(443.58)</b>	<b>(425.00)</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property Plant & Equipment	(1.34)	(1.34)
Sale of ROU lease asset	-	(7.09)
Net (Purchase)/Sale of Investment	426.24	(76.99)
Interest Received	2.82	2.61
<b>Net Cash From Investing Activities</b>	<b>427.72</b>	<b>(82.81)</b>
<b>Cash Flow From Financing Activities</b>		
Issue of Preference Share	-	500.00
Finance costs-Interest on Lease Liability	(4.55)	5.60
<b>Net Cash from Financing Activities</b>	<b>(4.55)</b>	<b>505.60</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(20.41)</b>	<b>(2.21)</b>
<b>Cash &amp; Cash Equivalents- Beginning of the year</b>	<b>28.37</b>	<b>30.58</b>
<b>Cash &amp; Cash Equivalents- at the end of the year</b>	<b>7.96</b>	<b>28.37</b>

  




**Notes:-**

(\*) Ref: Note No.4

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18.05.2022. The Statutory Auditors have carried Audit on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 4 The figures for Quarter ended March 31, 2021 and March 31, 2022 are the balancing figures between respective audited figures in respect to the full Financial year up to March 31, 2021 and March 31, 2022, and the unaudited published year to date figures up to December 31, 2020 and December 31, 2021 being the date of the end of the third quarter of financial year which were subjected to limited review.
- 5 The World Health Organization has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The extent of the impact of the outbreak on the Company's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. The Company is monitoring the developments and are taking necessary measures to mitigate the impact on the Company, if any. Further the directors consider that the Company have adequate financial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors  
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Place: Kolkata  
Date: 18/05/2022

RAMAMURTHY VAIDYANATHAN  
CHAIRMAN (DIN No.00221577)

