

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd. Off. Wockhardt Towers, 2nd Floor, East Wing,
C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2018

(Rupees In Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2018 (Audited)*	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)*	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income					
	Income from Operations	22.39	23.09	20.82	90.21	86.42
	Other Income	47.30	10.69	7.23	98.52	123.07
	Total income	69.69	33.78	28.05	188.73	209.49
2	Expenses					
	a) Employee benefits expense	52.23	47.72	43.86	181.47	150.52
	b) Depreciation and amortisation expense	0.76	0.59	0.83	2.36	3.32
	c) Other expenses	61.36	41.78	20.48	150.22	82.00
	d) Mutual Fund Expenses	16.45	12.09	9.93	52.94	43.44
	Total expenses	130.80	102.18	75.10	386.99	279.28
3	Profit/(Loss) Before Tax (1-2)	(61.11)	(68.40)	(47.05)	(198.26)	(69.79)
4	Tax expense	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	c) Income Tax Provision For Earlier Years	3.03	-	-	3.03	-
5	Profit/(Loss) After Tax (3-4)	(64.14)	(68.40)	(47.05)	(201.29)	(69.79)
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	600	600	600	600	600
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(279.81)	-78.52
8	Earnings per share (of Rs.10/- each) :					
	a) Basic	(1.069)	(1.140)	(0.784)	(3.355)	(1.163)
	b) Diluted	(1.069)	(1.140)	(0.784)	(3.355)	(1.163)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees In Lakhs)

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	5,500.00	2,000.00
(b) Reserves and Surplus	(279.81)	(78.52)
(c) Money received against share warrants		
Sub-Total- Shareholders' Funds	5,220.19	1,921.48
(2) Non-Current Liabilities		
(a) Long term liabilities	1,170.59	1,053.35
(b) Long term provisions	30.81	21.29
Sub-Total- Non-Current Liabilities	1,201.40	1,074.64
(3) Current Liabilities		
(a) Current liabilities	23.70	36.48
(b) Short-term provisions	0.98	0.63
Sub-Total- Current Liabilities	24.68	37.11
TOTAL EQUITY & LIABILITIES	6,446.27	3,033.23
B. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	22.25	26.13
Inangible assets	-	-
(b) Non-current investments	1,110.71	1,005.19
(c) Long term loans and advances	9.62	3.02
Sub-Total- Non Current Assets	1,142.58	1,034.34
(2) Current assets		
(a) Current investments	3,680.67	1,882.58
(b) Cash and cash equivalents	13.85	13.98
(c) Short-term loans and advances **	1,575.09	79.49
(d) Other current assets	34.08	22.84
Sub-Total- Current Assets	5,303.69	1,998.89
TOTAL ASSETS	6,446.27	3,033.23



Notes:-

(*) Ref: Note No. 9

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.04.2018.
- 2 The Company has only one reportable segment.
- 3 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs.1170.59 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
- 4 In the previous year (Financial Year 2016-17) the Company's claim for recovery of a principal amount of Rs. 72,10,351.23 (of which Rs. 3 lakhs was received on 12.01.2011) together with interest thereon from a broker has since been upheld by the Arbitration Tribunal of BSE Ltd. and is resolved. The company has received a sum of Rs. 1,63,92,995.57 in terms of such award including principal of Rs. 69,10,351.23 and interest of Rs.1,07,52,948.34 net of TDS of Rs. 12,70,304.00 vide letter ref no. DIS/ABMC/RP/1870 dated June 17, 2016.
- 5 During the financial year 2017-18 the Company issued 3500000 (Thirty Five Lakhs) (6%) RNCPS of Rs.100/-each fully paid up, over and above 1400000 (Fourteen lakh) (0.01%) issued in earlier Financial Years , taking the total number of RNCPS to 49,00,00,00 (Forty Nine Lakhs) of which 2800000 (Twenty Eight Lakhs) are held by promoter / holding company Shriram Credit Company Limited , 600000 (Six Lakhs) by Shriram Insight Share Brokers Limited & 1500000 (Fifteen Lakhs) by Shriram Financial Products Solutions (Chennai) Private Ltd.
- 6 Out of the proceeds raised by the above issue Rs. 15.00 Crores ** has been provided as short term loan to Shriram Insight Share Brokers Limited (included in Short Term Loans & Advances) and the balance amount has been temporarily parked in liquid investments.
- 7 In Current Year depreciation has been provided considering remaining useful life of the assets as per Schedule II of Companies Act 2013.
- 8 In view of carry forward losses of earlier years no provision for taxation has been considered necessary for the current year.
- 9 The figures of quarters ended on 31/03/2017 and 31/03/2018 are the balancing figures between respective audited figures in respect to the full financial year up to 31/03/2017 and 31/03/2018 , and the unaudited published year to date figures up to 31/12/2016 and 31/12/2017, being the date of the end of the third quarter of financial year which were subjected to limited review.
- 10 Figures have been regrouped/rearranged wherever considered necessary.

By Order of the Board of Directors

FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No. 00421577)

Place: Chennai
Date: 27.04.2018

