

August 02, 2022

To,  
The Secretary  
**BSE LIMITED**  
P J Towers, Dalal Street,  
Mumbai- 400 001

**Scrip Code: 531359**

**Subject: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2022**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, please find enclosed the statement of deviation(s) or variation(s) for the quarter ended June 30, 2022.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

**for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

*Reena Yadav*

**REENA YADAV**  
**COMPANY SECRETARY**  
Contact No.9987095182



## Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C. B. D. Belapur, Navi Mumbai - 400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office : 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai - 400 071, Phone : +91-22-40060810/15

Admin. Head Office : CK-6, 2nd Floor, Sector-II, Salt Lake City, Kolkata-700 091, Phone : +91-33-23373012, Fax : +91-33-23373014

Email : srmf@shriramamc.in, Website : www.shriramamc.in

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity		Shriram Asset Management Company Limited				
Mode of Fund Raising		Preferential issue of 50,00,00,000 Compulsorily Convertible Preference Shares (CCPS), 18,800 Compulsorily Convertible Debentures (CCDs)and 14,81,885 Warrants				
Date of Raising Funds		The Company allotted 50,00,00,000 CCPS @Rs.1/- each, 18800 CCDs @ Rs.10000/- each and 1481885 Warrants @ Rs.124.30 each (Rs. 4,60,49,576.38 towards warrants-25% of the total subscription amount of the warrants has been received) total Rs. 73,40,49,576.38 received  Date of Allotment : May 27, 2022				
Amount Raised		Rs.73,40,49,576.38				
Report filed for Quarter ended		30.06.2022				
Monitoring Agency		N.A.				
Monitoring Agency Name, if applicable		N.A.				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		N.A.				
If Yes, Date of shareholder Approval		N.A.				
Explanation for the Deviation / Variation		N.A.				
Comments of the Audit Committee after review		N.A.				
Comments of the auditors, if any		N.A.				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Va riation for the quarter according to applicable object	Remarks if any
Company shall utilise the proceeds from the preferential issue of (i) CCPS for redemption of Redeemable Non-convertible Preference Shares (RNCPS) of the Company held by the Promoter i.e., Shriram Credit Company Limited together with Shriram Financial Products Solutions (Chennai) Private Limited and Way2Wealth Brokers Private Limited; (ii) CCDs for other general corporate purposes and (iii) warrants for other general corporate purposes including redemption of remaining Redeemable Non-Convertible Preference Shares of the Company.	Not Applicable	73,40,49,576.38	Not Applicable	Rs.50,00,00,000 Redemption of RNCPS	Nil	N.A.

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Shriram Asset Management Company Limited

  
Director / Chief Financial Officer  
Place: Kolkata  
Date: 02/08/2022



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