

**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Regd.Off. Wockhardt Towers, 2nd Floor, East Wing,

C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**
**Rs. In Lakhs**

Sl No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Income</b>						
2	<b>Revenue from operations</b>						
	Management Fees	10.27	28.07	8.39	18.66	52.06	94.40
3	<b>Other income</b>	80.85	150.49	94.52	175.37	274.80	415.55
4	<b>Total Income (2+3)</b>	<b>91.12</b>	<b>178.56</b>	<b>102.91</b>	<b>194.03</b>	<b>326.86</b>	<b>509.95</b>
5	<b>Expenditure</b>						
	Employee benefits expense	93.74	76.70	108.09	201.83	127.30	258.38
	Depreciation and amortisation expense	3.49	0.75	3.28	6.77	1.50	3.12
	Other expenses	37.17	40.39	53.23	90.40	74.31	171.03
	Mutual Fund Expenses	7.03	49.39	4.32	11.35	71.32	111.18
	NFO expenses	7.15	104.95	7.53	14.68	104.95	77.14
	<b>Total expenditure (5)</b>	<b>148.58</b>	<b>272.18</b>	<b>176.450</b>	<b>325.03</b>	<b>379.38</b>	<b>620.85</b>
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>(57.46)</b>	<b>(93.62)</b>	<b>(73.54)</b>	<b>(131.00)</b>	<b>(52.52)</b>	<b>(110.90)</b>
	Share of net profit of associates and joint ventures accounted for using equity method						
	<b>Profit before exceptional items and tax (5+6)</b>	<b>(57.46)</b>	<b>(93.62)</b>	<b>(73.54)</b>	<b>(131.00)</b>	<b>(52.52)</b>	<b>(110.90)</b>
7	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	48.41
	Income Tax Provision For Earlier Years	-	-	-	-	-	-
	<b>Total tax expense (7)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48.41</b>
8	<b>Profit/(Loss) after tax (6-7)</b>	<b>(57.46)</b>	<b>(93.62)</b>	<b>(73.54)</b>	<b>(131.00)</b>	<b>(52.52)</b>	<b>(159.31)</b>
9	<b>Other Comprehensive Income</b>						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(0.32)	-	-	(0.32)	(5.07)
	(ii) Income tax related to such items	-	-	-	-	-	(1.32)
	<i>b. Items that will be reclassified to profit or loss</i>	-	-	-	-	-	-
	<b>Other comprehensive income for the period, net of tax (9)</b>	<b>-</b>	<b>(0.32)</b>	<b>-</b>	<b>-</b>	<b>(0.32)</b>	<b>(6.39)</b>
10	<b>Total comprehensive income for the period (8+9)</b>	<b>(57.46)</b>	<b>(93.94)</b>	<b>(73.54)</b>	<b>(131.00)</b>	<b>(52.84)</b>	<b>(165.70)</b>
	<b>Earnings per equity share</b>						
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet			-	-		(136.88)
	(1) Basic earnings per share	(0.96)	(1.57)	(1.23)	(2.18)	(0.88)	(2.76)
	(2) Diluted earnings per share	(0.96)	(1.57)	(1.23)	(2.18)	(0.88)	(2.76)



**SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2019**

Particulars	(Rs. In Lakhs)	
	As At September 30, 2019 (Unaudited)	As At March 31, 2019 (Audited)
<b>I. ASSETS</b>		
<b>(1) Financial Assets</b>		
Cash and cash equivalents		
Receivable	10.46	14.96
(i) Trade Receivable		
Loans	3.71	4.10
Investment	40.63	77.17
Other Financial Assets	5,247.48	5,270.87
<b>Total Financial Assets</b>	<b>150.91</b>	<b>212.42</b>
	<b>5,453.19</b>	<b>5,579.52</b>
<b>(2) Non -Financial Assets</b>		
Investment Property	15.12	15.59
Property, plant and equipment	44.67	4.55
<b>Total Non -Financial Assets</b>	<b>59.78</b>	<b>20.14</b>
<b>TOTAL ASSETS</b>	<b>5,512.97</b>	<b>5,599.66</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liability</b>		
Other Financial Liabilities	89.23	99.61
<b>Total Financial Liability</b>	<b>89.23</b>	<b>99.61</b>
<b>(2) Non- Financial Liability</b>		
Provisions	76.54	63.01
Deferred tax liabilities (Net)	73.92	73.93
Other Non Financial Liabilities	40.88	-
<b>Total Non-Financial Liability</b>	<b>191.34</b>	<b>136.94</b>
<b>(3) EQUITY</b>		
Share Capital	5,500.00	5,500.00
Other Equity	(267.60)	(136.88)
<b>Total Equity</b>	<b>5,232.40</b>	<b>5,363.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,512.97</b>	<b>5,599.66</b>



## SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	As at September 30, 2019		As at September 30, 2018	
<b>Cash Flow From Operating Activities</b>				
Profit/ (Loss) before tax as per PL A/C		(130.99)		(52.52)
<b>Adjustments For:</b>				
Depreciation	6.77		1.50	
Interest Income on Staff Loan	(1.04)		(0.28)	
Interest Income on Security Deposit	(0.41)		(0.46)	
Profit on revaluation of Investment	(165.83)		(229.85)	
Rent Equalisation Reserve	0.28		0.30	
Operating Profit Before Change in Working Capital		(160.23)		(228.79)
<b>Changes in Working Capital</b>				
Decrease / (Increase) in loans and advances	14.01		(481.59)	
Decrease / (Increase) in Other Non Current Assets	(6.79)		0.72	
Decrease / (Increase) in Trade Receivables	0.39		(2.10)	
Decrease / (Increase) in Other Current Assets	68.30		(22.98)	
Increase / (Decrease) in Liabilities	(10.38)		183.47	
Increase / (Decrease) in Provisions	54.41		18.81	
Changes in Reserves due to Other Comprehensive Income	-		(0.32)	
Net Change in Working Capital		119.93		(303.98)
Direct Taxes Paid		22.54		(15.90)
<b>Net Cash From Operating Activities</b>		<b>(148.76)</b>		<b>(601.19)</b>
<b>Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets	(46.40)		(0.71)	
Net Purchase of Investment	189.22		605.62	
Sale of Fixed Assets	-		-	
Interest Received	1.44		0.74	
Dividend Received	-		-	
<b>Net Cash From Investing Activities</b>		<b>144.26</b>		<b>605.65</b>
<b>Cash Flow From Financing Activities</b>				
Issue of Preference Share	-		-	
<b>Net Cash from Financing Activities</b>		<b>-</b>		<b>-</b>
Net Increase/ (Decrease) in Cash and Cash Equivalents		(4.50)		4.46
Cash & Cash Equivalents- Beginning of the year		14.96		13.85
<b>Cash &amp; Cash Equivalents- at the end of the half year</b>		<b>10.46</b>		<b>18.31</b>

## Notes:-

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on





- 30.10.2019 The Statutory Auditors have carried a Limited Review on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies ( Indian Accounting Standards) Rules, 2015 as amended from time to time.
  - 3 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1340.08 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
  - 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
  - 5 The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset and a corresponding lease liability of Rs. 40.88 lakhs as at 1st April, 2019. The impact on the profit for the quarter is Rs.NIL
  - 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors

**FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**



*Akhilesh Kumar Singh*  
**AKHILESH KUMAR SINGH**  
**MANAGING DIRECTOR (DIN No.00421577)**



**Place: Mumbai**  
**Date: 30/10/2019**