

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off. Wockhardt Towers, 2nd Floor, East Wing,

C2, G Bloek, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2019**

Rs. In Lakhs

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
2	Revenue from operations						
	Management Fees	10.87	32.06	10.27	29.52	84.12	94.40
3	Other income	80.71	33.47	80.85	256.09	308.27	415.55
4	Total Income (2+3)	91.58	65.53	91.12	285.61	392.39	509.95
5	Expenditure						
	Employee benefits expense	90.01	70.24	93.74	291.84	197.54	258.38
	Depreciation and amortisation expense	4.60	0.81	3.49	11.37	2.31	3.12
	Other expenses	56.92	44.12	37.17	147.32	118.43	171.03
	Mutual Fund Expenses	6.98	30.40	7.03	18.33	101.72	111.18
	NFO expenses	-	4.77	7.15	14.67	109.72	77.14
	Total expenditure (5)	158.51	150.34	148.58	483.53	529.72	620.85
6	Profit/(Loss) before tax (4-5)	(66.93)	(84.81)	(57.46)	(197.92)	(137.33)	(110.90)
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	48.41
	Income Tax Provision For Earlier Years	-	-	-	-	-	-
	Total tax expense (7)	-	-	-	-	-	48.41
8	Profit/(Loss) after tax (6-7)	(66.93)	(84.81)	(57.46)	(197.92)	(137.33)	(159.31)
9	Other Comprehensive Income						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	-	-	-	(0.32)	(5.07)



	(ii) Income tax related to such items	-	-	-	-	-	(1.32)
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax (9)	-	-	-	-	(0.32)	(6.39)
10	Total comprehensive income for the period (8+9)	(66.93)	(84.81)	(57.46)	(197.92)	(137.65)	(165.70)
11	Earnings per equity share						
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet	-	-	-	-	-	(136.88)
	(1) Basic earnings per share	(1.12)	(1.41)	(0.96)	(3.30)	(2.29)	(2.76)
	(2) Diluted earnings per share	(1.12)	(1.41)	(0.96)	(3.30)	(2.29)	(2.76)

Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2020. The Statutory Auditors have carried a Limited Review on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1373.25 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
- 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 5 The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 01, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset and a corresponding lease liability of Rs. 71.11 lakhs as at December 31, 2019. The impact on the profit for the quarter is Rs.NIL.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors

FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH

MANAGING DIRECTOR (DIN No.00421577)

Place: Mumbai

Date: January 29, 2020

